DESERET EVENING NEWS.

Tuesday, March 2, 1869.

AN ACT.

Providing for the Incorporation of Railroad Companies and the Manage-ment of the Affairs thereof.

SEC. 1.—Be it enacted by the Governor and Legislative Assembly of the Terri-tory of Utah: That any number of per-sons, not less than ten, two-thirds of whom shall be residents of this Territory, being subscribers to the stock of any contemplated railroad company, may be formed into a corporation for the purpose of constructing owning and main-taining such railroad, by complying with the following requirements: SEC. 2.—That whenever stock to the

for each and every mile of the proposed railroad shall have been subscribed, and ten per cent. in cush paid thereon, to a Treasurer appointed by said subscribers from among their number, then the said subscribers, either in person or by proxy, after having received at least five days' notice from said Treasurer of a meeting for that purpose, may meet and adopt articles of association, and may elect from among their numbers not less than five nor more than thirteen Directors.

SEC. 3 .- The said articles of associa tion shall set forth the name of the incorporation, the number of years the same is to continue in existence, not ex-ceeding fifty; the amount of capital stock of the company, which shall be divided into shares of not more than one hundred dollars each; the actual contemplated cost of constructing the road, together with the cost of right of way, mode of power, and every other appurtenance and thing for the completion and running of said road, as nearly as can be estimated by competent engineers; the names and number of the Directors to manage the affairs of the company, who shall hold their office until others are lected, as shall be provided by the bylaws of the company: the place from and to which the proposed road is to be con-structed, and the counties into and through which it is intended to pass, and

its length as near as may be. SEC. 4.—Each stockholder shall per-sonally subscribe to such articles of association, his name place of residence, and the number of shares of stock taken by him in such company: Provided, that in case a person having duly paid the ten per cent. required upon his subscripten per cent. required upon his subscrip-tion, may sign the same by written proxy, or power of attorney to that effect; and there shall be endorsed or attached to the said articles so subscribed, an affidavit, made by any three of the in substance, that said amount of stock in substance, that said amount of stock

 S. The for every share of stek which he many strain or the state is a construction of the step is construction of the step is construction of t amount of at least one thousand dollars son or by written proxy, said meeting for each and every mile of the proposed shall be adjourned from day to day, not

may prescribe, who may also fix the compensation of each, and require them to give security for the faithful discharge of their respective duties as may be established by the by-laws of the com-pany; any such officers may be removed at the pleasure of the Board of Directors pany; any such officers may be removed at the pleasure of the Board of Directors and their places filled for the remainder of the term, and the said Directors shall have nower to fill all vacancies in the

has been subscribed, and that ten per cent. in cash thereon has been paid in, as aforesaid; and that the subscribers to said articles are personally known to the corporate powers of such company; same; and for the purposes of making proceed to view the several tracts

convey, by deed or otherwise, such voluntary grants and donations of real estate and other property of every des-cription, as may be made to it, to aid

provided by the by-laws; the Directors the most advantageous route, and for ascertain and assess the compensation upon conviction, may be fined in any may appoint all subordinate officers such purposes their officers, agents and to be paid to the person or persons hav- sum not exceeding five hundred dollars, not provided in this act, who need not necessarily be stockholders; the said officers may be chosen at such times, and for such terms as the Directors accrue; and may receive, hold, take and priation of such lands to the use of said convey, by deed or otherwise, such company. voluntary grants and donations of real SEC. 25.—The said court shall appoint

cription, as may be made to it, to aid of said commissioners and the time for and encourage the construction, main- the filing of their reports, and may give ten years.

have power to fill all vacancies in the board, and of all officers of the company occasioned by death, resignation, or they may deem proper, all such real otherwise

SEC. 40.—Any passenger refusing to prepay his fare, or toll on demand, may

be put off the cars at any stopping place the conductor or employees of the com-

pany may elect. SEC. 41.-Every conductor, bage



Saited to this Market, at

GREATLY REDUCED PRICES

them. SEC. 5.-Articles of association formed

in pursuance of the provisions of the foregoing sections, shall be filed in the fice of the Auditor of Public Accounts of this Territory; and thereupon the per-sons who have subscribed the same, and all persons who may from time to time become stockholders in such company shall be a body politic and corporate, by the name stated in such articles of association; and shall be capable in law to make contracts, acquire real and person-al property; to purchase, hold and convey any and all real and personal property whatever, necessary for the con-struction, completion and maintenance of such railroad; and for the erection of all or such railroad; and for the erection of all necessary buildings and yards, or places and appurtenances for the use of the same and papurtenances for the use of the same and be capable of such as a use indicat statement to and may have a common or corporate and may have a common or corporate and may have a common or corporate and appurtenances for the use of the same and approximation of such powers and provides of the company, the amount thereof, and to whom due; which thereof, and to whom due; which approximate approximation thereof and in the provides of the company atteless of the corpora-al persons now enjoy. A copy of any atteles of association filled to be a copy by atteles of association filled to be a copy by the Auditor of Public Accounts, and it in corporation of such company, and of the facts straid therein. Sec. 6.—The Directors named in said present at each meeting of the Board of Directors voting against any proposition, whenever said by any new railroad, adal in the two the actual strain and places, be evidence of the moorporation of such company, and of the facts straid therein. Sec. 6.—The Directors named in said

SEC. 6.-The Directors named in said articles of association, shall meet and organize as a Board within twenty days. Treasurer, who may hold office during the pleasure of the Board, or until their successors have been elected and qualifi-ed; the Secretary and Treasurer, before entering upon their duties, shall each give a bond with such security as may be prescribed by the Board of Directors,

company, and authorize such persons to superintend the taking of said subscrip-tion at such times and places and upon such terms as they may direct, due no-tice of which shall be given; but no sub-

In the foregoing, annual meetings of the same being approved by the Board of perspective, and the same being approved of the Board of Directors shall, from and after the same being approved of the Board of Directors shall, from and after the same being approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, nor for any debtsthatmy thereafter approved of the Board of Directors, and Hod I Directors and I Board and I Directors and I Board a

Director may require the same placed the facilities aforesaid; and if the two on record. Prior to the adjournment companies cannot agree upon the of commissioners. Sec. 30. Upon the expiration of of such offences, besides a fine of not exelection, given by the Treasurer named of Directors, the record of such meeting therefor, or the points, or manner of twenty days after the filing of said re- ceeding five hundred dollars or be imelection, given by the Treasurer named and designated in the second section of this act; and at the first meeting of Directors, the record of such meeting this act; and at the first meeting of the Board, after each election of Directors, they shall elect from among their num-ber, a President and Vice President, and from the stockholders a Secretary and from the formation from the formation from the formation which shall be filed with the Auditor of Public Accounts; the temporary Treas-urer, required by the second section of this act, shall pay over all moneys re-ceived by him as such Treasurer, to the Treasurer elected by the Board of Di-rectors, as soon as the latter has been deemed necessary, shall cope hooks of the subscription to the capital stock of such company shall be valid.

by an entry showing to and by whom transferred, the numbers and designa-

tion at such times and pixees and upon tice of which shall be given but no sub-bechystion of the shares, the date of transfer on such states and designa-tion of the shares, the date of transfer on such states and designa-tion of the shares, the date of transfer on such states and designa-tion of the shares, the date of transfer on such states and designa-tion of the shares, the date of transfer on such states and designa-the same stall have been acceptable shall be transfer on such states and designa-the same stall have the pixed to first the same state and sup attendes to such states and such times and the same approved by a resolution of the Board of Directors shall distribute the directors of the source shall have the pixed to first the same acceptable in the foregoing annual meetings of the stock holdes, held in no eof the counties, and is one pixed to explain the same at second states and suberibers, but no shares there of shall be caused and proved system on pixed to share shall be transferable in the manifer pro-second state, and the same at the same at the same state and the same at signere thereceipts for the linestalle mane at states and is compliants and on unch stotek, or the certificates of in the foregoing annual meetings of the stock holdes, held in no eof the counties in the foregoing annual meetings of the stock which, are through which, such road

Stockholders, containing the name of road by the force and power of steam, all persons, alphabetically arranged, who are, or shall have been stockholders in said company, showing their places of residence if known, the number of therefor; to erect and maintain all necstock of such company shall be valid, until it shall have been entered therein, by an entry showing to and by whom

same thereon.

SEC. 31.-Upon the compensation therein named being paid up, said com-pany shall cause, the said reports and SEC. 44.-A check shall be fixed to. of residence if known, the number of therefor; to erect and maintain all nec-shares of stock held by them respective-ly, the time when they became owners tions, depots, fixtures and machinery for the real estate, or the right, title or in-

of the report aforemaid, pay or tender the sum of money assessed by said com-missioners for the compensation of each tract of land described in said re-port, and said payment or tender, may be made to the person or persons inter-ested therein, according to the amount the contents or value of said baggage.

