MINING, BUSINESS AND STOCKS

OPHIR HILL AND THE OVERLAND.

E. W. Clark, Manager of Those Mines, Tells What is Being Done With Them.

NEW SLIMES EQUIPMENT.

Now in Commission at Ophir Hill Mill—Progress Being Made at the Overland—In Dry Canyon.

E. W. Clark, manager of the Ophir Hill properties at Ophir and also of the Overland mine at Sunshine, was in the city yesterday and returned to camp this morning over the Salt Lake Route.

Of the Ophir Hill, Mr. Clark stated that the new equipment for the treatment of slimes was placed in commission a few days ago and is giving very good satisfaction. The mill is now handling about 50 tons of ore more per day than it did formerly.

The camp of Ophir, according to Mr. Clark, is in a very prosperous condition at the present time and while ne does not pretend to speak for any other property than the one over which he himself presides, yet he says there is every reason to believe that very satisfactory progress is being made in the development of other mines of the district.

DRY CANYON'S FUTURE.

Mr. Clark has a great deal of faith in the Old Dry Canyon district, where, at one time, the Mono mine was looked upon as being one of the bonanza mines of the state.

"I believe," said Mr. Clark, "that Dry Canyon is going to come to the front again and some big mines developed there.

In my opinion, all that is needed is someone with a little "backbone" and money to bring the camp out again. The rich surface deposits were worked out in the early days and when the ore pinched or was cut out entirely through some fault in the formations, the conclusion was reached by the miners of those times that the "camp was played out."

"This same fate befell Tintic, Mercur, Bingham, Stockton, Alta and Ophir, but they have all since revived.

"It was once said the Ophir Hill had outlived its usefulness. This opinion prevailed at the time the property passed to its present owner, but I presume since that time the mine has produced five times as much ore than it did prior to this occasion.

OVERLAND DEVELOPMENT.

Speaking of the campaign at the Overland mine, Mr. Clark informed the writer that the sinking of the new shaft is still in progress; it has reached the depth of 280 feet and is getting close to the ore zones.

It will be remembered that after Mr. Clark had the mine just about in shape to make money an accident to the shaft put the company out of business. The shaft caved in and it was concluded cheaper to sink a new one, at a point nearer the ore bodies.

It is to be put down to at least 900 feet. Six month's time will be required to do this and shape the mine for regular production.

In the old workings, the gold values increased with depth. The new shaft at 900 feet depth will be equivalent to 1,100 feet in the old.

If the ore is found to carry average values of from $4 to $5 per ton at this depth, as it is believed it will, the Overland will become a proposition of considerable importance in the local mining world.

CHAMBERLAIN AND MAKE.

Champion Rock Drillers Will be at Mining Congress Session.

El Paso, Tex., Oct. 25.—Chamberlain and Make, the celebrated rock drillers, who captured a first prize in the contest for the International Miners' association trophy in 1903, will contest in El Paso during the mining congress November 14 to 18.

The world's championship is claimed by Chamberlain, who has lately been in Senora. Make has been in Denver recently. The two will represent the San Pedro camp.

If the team is successful the trophy will be lifted by the San Pedro camp, which has already secured a good grip on the cup by landing two firsts. Chamberlain was a member of the winning team on both occasions. If his team wins this time it will pull down about $1,000 in prizes.

The two men are just beginning their course of training under the direction of P. M. Stewart. The week before the contest will be devoted to strenuous preparation for what they hope will be their last struggle for the trophy.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	62¾
COPPER, CASTING	16
" ELECTRO	16¼
LEAD,	$3.50@$4.85

New York Quotations:

LEAD, quiet,	$5.40
COPPER, firm,	16¾

Will Continue Investigations.

Portland, Or., Oct. 24.—Dr. David T. Day of the United States geological survey, announced yesterday that he has received instructions from Washington, D. C., to continue his investigations into Pacific coast black sands. Much of his time during the next month will be devoted to a series of experiments intended to establish the practicability of smelting by electricity, in the process of converting magnetite into steel. Dr. Day expects to finish in Portland about the first of the year.

After a thorough test of beach and Columbia river sands he will leave for Montana to examine into the inland black sands.

ON MINING EXCHANGE.

Business Light and Tone of Market Depressed.

On the Mining Exchange during the forenoon, 5,175 shares were sold, the same bringing $1,211.25.

During the regular call Uncle Sam, New York and Tetro were the sellers. On the open board New York and Columbus Con. participated, the general tone of the market being lower.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	50	
Ajax	16½	16¾
Bullion Beck	1.25	1.50
Carisa	16¾	17⅞
Creole		22½
Con. Mercur	60	62½
Daly	45	75
Daly Judge	6.25	6.90
Daly West	13.75	14.10
E. & B. Bell	1.12½	
Grand Central		3.30
Lower Mammoth	17	20
Mammoth		1.03
May Day	07⅝	07⅞
Ontario	1.00	1.50
Petro	08	
Silver King	51.75	54.00
Sacramento	09¼	09⅝
Silver Shield	11½	12⅝
Star Con	12½	15
Swansea	25	32
South Swansea	03	06
Sunshine		04
U. S. Mining Co	35.75	36.00
Utah	35	70
Uncle Sam Con	33	34
Victoria		2.00
Boston Con	11.40	11.87½
Butler Liberal	08⅛	09½
Beck Tunnel Con	12½	
Century		15
Ingot	01¾	02⅛
Joe Bowers	01⅛	03
Little Chief	01⅛	01½
New York	14½	15½
Tetro	06½	06⅞
Victor Con		03½
Wabash	75	1.02
Yankee	32	33
Richmond Anaconda		03½
Emerald	01	
Dalton		01
NEVADA STOCKS		
Goldfield Bonanza		05
Montana Tonopah	2.22½	2.40
MacNamara	38	45
Tonopah		13.50
Tonopah Belmont	1.27½	1.50
Tonopah Extension	5.25	7.00
Tonopah Midway	1.27½	1.45
White Rock	25	45

REGULAR CALL SALES.

Uncle Sam—400 at 34.
New York—500 at 15.
Tetro—1,000 at 7; 2,000 at 6¾.

OPEN BOARD SALES.

New York—1,000 at 15.
Columbus Consolidated—100 at 2.34; 175 at 2.35.

RECAPITULATION.

	Shares.	Value.
Regular call	3,900	$ 516.00
Open board	1,275	795.25
Forenoon totals	5,175	$1,211.25

UTAH COPPER TROUBLE ENDED.

Col. Wall Returns From New York And Says an Understanding Has Been Reached.

ORIGINAL PLAN ADHERED TO.

Excepting That Col. Wall Shares in Increase of Capital Stock—Meeting Tomorrow.

Col. E. A. Wall returned from New York yesterday afternoon, having been summoned home sooner than he expected, owing to the illness of one of his daughters.

He did not leave the east, however, before a settlement of the Utah Copper difficulties was arrived at and so informed a representative of the "News" today.

The Colonel explained that the original plan mapped out for the increase of capital stock and the sale of bonds will be closely adhered to. His contention that he is entitled to his proportion of the increased stock has been satisfied, so that there is now nothing in the way, as far as he knows, to prevent the carrying out of the proposed campaign of improvement and equipment of the mine with greater milling facilities.

Of course there are some details to be fixed up yet, and when they are, the injunction suit now pending in the New Jersey courts, will be dismissed.

Manager D. C. Jackling did not care to discuss the matter, preferring to leave that to Col. Wall, but he presumed that if it is true that the difficulty is settled there is nothing in the way of going ahead with the construction of the proposed big mill.

The Utah Copper shareholders' meeting has been postponed until tomorrow, when the scheme of financing the corporation will be fully authorized.

GOLDFIELD'S OUTPUT.

Sampling Mills Handled $124,525 Worth Of Ore Last Week.

Last week the total amount of ore treated at the Goldfield sampling mills was approximately 735 tons, having a gross valuation of $124,525. These figures are compiled from the statements supplied the News of that place by officials of the various mills and are in substance correct. The output and valuation this week is considerably below what of the week preceding and is due to the fact that the mine managements are curtailing shipments until such time as contracts have been closed with the local plants to handle the greater percentage of their ores. Owing to the excessive tariffs charged for the transportation of smelting grade in addition to the high smelting charges it is the purpose to ship the output almost exclusively to the Goldfield mills and plans to that end are now being made. In the meanwhile the production will fall off somewhat as indicated by the weekly table, but this will in a measure be fictitious as the output will in the main be maintained although it will not show therein. The ore is to be piled upon the dumps until such time as provision is made for its treatment at home when the returns will once more show the true ore production and its value. Since the date when this table was first published in the columns of The News, no report has been received from the Gardner mill owing to the absence from the city of its manager, but beginning next week the product handled at the plant will be available. No returns have been made from the Frank plant during that time either owing to the fact that extensive improvement were being made there. The new machinery has now all been installed, however, and during the week a few experimental runs were made with the best of results. Beginning next week it is hoped that the plant will be running at its total capacity and as soon as the result is attained its product will be added to the general returns.

During the week 18 cars containing 901 tons of ore, valued at $90,100 went out over the railroad; the Columbus Sampling and Ore company sampled 250 tons of $390 grade; the American Milling company, as yet in its experimental stages, handled 250 tons of $150 grade, and at the Combination mill 175 tons, having an average gold value of $55 per ton, were milled.

SHEBA OWNS UP.

Company Confesses That Recent Assessment Was Illegal.

The Sheba Gold and Silver Mining company and its directors have filed their answer to the injunction suit filed against them in the district court recently by George W. Morgan in which they admit the principal allegations of plaintiff's complaint and upon being advised by counsel that their acts were illegal, called a meeting of the directors and rescinded their former action, and have ordered the return to the stockholders of all money collected upon said illegal assessment levied on July 15, 1905.

They admit that their action in calling a meeting of the board at Houghton, Mich., was contrary to the laws of this state, and that all of the business transacted at such meeting was illegal. Hence they ordered the return of the assessment of three cents per share to all stockholders. They claim, however, that they thought at the time that their action was legal.

Nevada Stocks

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Montana-Tonopah	2.27½	2.32½
Tonopah Midway	1.35	1.40
McNamara	.31	.33
Tonopah Belmont	1.35	1.40
North Star	.35	.36
Rescue	.06	.08
Gold Mountain	.11	.12
Jim Butler	.61	
Tonopah Com.		.13
Tonopah Extension	.05¾	6.00
Redtop	.60	.62
Goldfield	.66	.68
Sandstorm	.43	.48
Sandstorm Extension	.07	
Adams	.04	.05
Mohawk	.14	.15
Dixie	.09	.11
Kendall	.22	.24
Columbia Mountain	.14	
Jumbo	.73	.76
Jumbo Extension	.19	.21
Black Butte	.15	
Silver Pick	.07	.09
Golden Anchor	.82	.87
Ohio-Tonopah	.22	.24
Original Bullfrog	.20	.22
Diamondfield	.21	
Lone Star	.06	.08
Home-Tonopah	.08	.09
Cash Boy	.15	.16
Gold Bar	.30	.32
Bullion	.37	.39
Belcher	.29	.30
Con. Virginia	1.80	1.85
Ophir	.05⅝	.05⅞
Caledonia	.45	.47
Mexican	1.35	1.40
Savage	.52	.54
Potosi	.15	.16
Union	.52	.54
Jacket	.23	.25
Exchequer	.52	.54
Norcross	1.20	1.25
Andes	.29	.30
Scorpion	.14	.15

CONCENTRATES.

Don Maguire of Ogden is in the city today.

The Uncle Sam Con. has two cars of ore in today's market.

Leasers will work on the Montgomery mountain property of the D. H. Peery company.

Clarence McCornick has returned from a trip east where he went on mining business.

J. M. Callow, the well known mechanical and metallurgical engineer, departed for Denver today.

The ore and bullion settlements reported late yesterday afternoon by McCornick & Co. were: Crude ore and concentrates, $25,000; base bullion, $36,300.

The final act in the closing of the deal for the sale of the Balaklalia Copper mine in California to the White Knob Copper company, is about to be closed. Representatives of both sides are now in the city.

Frank P. Swindler, superintendent of the Bamberger-Delamar mines at Delamar, Nev., has returned from camp. Owing to the delay in getting material, the new slimes plant will not be ready for commission for 60 days.

David Taylor, who has served the Taylor & Brunton sampler as chief clerk for some time, left for Denver today. He will be succeeded by J. F. Woodbridge, Jr., who comes back to Salt Lake from Colorado.

Quite a gathering of eastern mining men are quartered at the Knutsford hotel. Among them are E. L. White, Jr., son of President White of the Bingham Consolidated; J. A. Coram of the same company, F. H. Buhl of Sharon, Pa., a heavy stockholder in the Annie Laurie and the Honerine; George A Baird of Chicago, representative of the late P. L. Kimberly's interests; William H. Berruth of New York, president of the White Knob Copper company, Mackay, Ida., C. D. Porter of San Francisco and R. O. Hobson of Goldfield.

Conservative men estimate that 350 miners are employed in this district at present, and every day sees additions made to the energetic force developing the various properties. It is safe to predict that double the number will be at work within 60 days. The heat of summer has given way to cooler weather and work can now be done to advantage. Much assessment work must also be done on 2,000 claims in the district before the new year opens, or there will be a lot of good claims open to re-location.—Beatty Bullfrog Miner.

ADULTERATED SAUSAGES.

Secy. Bonaparte Has Suit Brought Against Sellers of It.

Harrisburg, Pa., Oct. 24.—Gov. Pennypacker today declined to interfere in the suit brought by State Dairy and Food Commissioner Warren against W. J. Hall, agent for Swift & Co., in Philadelphia, last July, on the charge of selling sausages adulterated with acid. President Swift appeared before the governor today and asked for the withdrawal of the prosecution. Mr. Swift said that his firm had no intention of violating the laws, and promised that hereafter the firm would make special efforts to comply with the regulations.

Commissioner Warren was present and declared that the food had been sold to contractors furnishing meat to the national government, and that the suit against Hall was brought at the instance of Secy. of the Navy Bonaparte. The case will be tried in Philadelphia on Nov. 2.

Five Years for a Forger.

St. Joseph, Mo., Oct. 24.—W. H. Harroun, charged with having forged $700,000 worth of bills of lading and obtaining money on them, was found guilty by a jury tonight and the penalty fixed at five years in the penitentiary.

The forgeries were committed a year ago and were principally on Burlington bills of lading. Harroun was a prominent grain merchant, operating large elevators and offices in St. Joseph, Kansas City and St. Louis. It is said that he borrowed money on the forged ladings to tide over speculative losses, and then endeavored to take up the loans before the forgeries were discovered.

STOCK MARKET SHOWED STRENGTH

There Were Mixed Changes in the Opening Prices, but They Were Nearly All Small.

BUYING WAS WITH CONFIDENCE.

Coalers Generally Strongest—Reading Made a Record Price Then Lost It.

New York, Oct. 25.—Opening prices in the stock market today showed mixed changes which were small in nearly all cases.

Pronounced strength and heavy transactions in Reading took that stock to 127⅞, a record price, and an advance of 2⅛ over yesterday imparted a good tone to the early market and numerous stocks were bought with confidence. There was steady liquidation in Rock Island, the preferred losing 1⅛ and the common a large fraction. The coal stocks in general were the strongest features but there also was a demand for some of the railroad equipment stocks. Delaware & Hudson improved 2¾, Central of New Jersey 1½, Sugar 1⅛, and New York Central, Locomotive and Pacific Mail 1. Realizing drove prices down sharply and Reading was also affected but the market steadied towards 11 o'clock. Chicago & Alton preferred dropped 3 Northern Pacific 1⅛ and Hide and Leather preferred 1.

Some western and southern stocks joined the advance after 12 o'clock. The coal stocks, however, continued the dominant features. Delaware & Hudson extended its rise to 6; Lackawanna got up to 5, Canadian Southern 2½, P. C. C. & St. L. and C. C. C. & St. L., L. & N., and American Woolen 1½, St Paul and Amalgamated Copper 1. Free selling of local tractions weakened the market and St. Paul, L. & N., and Union Pacific lost about all their rise. The coalers held up well. Metropolitan Street Railway declined 2. Metropolitan Securities 1½, Allis-Chalmer preferred 1¾ and Wisconsin Central 1⅛.

LIVE STOCK.

CHICAGO.

Chicago, Oct. 25.—Cattle—Receipts, 22,000; market best, strong; others steady. Beeves, 3.70@6.30; stockers and feeders, 2.10@4.30; cows and heifers, 1.15@4.50; Texas fed steers, 3.40@4.40; western steers, 3.25@4.75.

Hogs—Receipts today, 28,000; tomorrow, 22,000; market 5@10 cents lower. Mixed and butchers, 4.85@5.40; good to choice heavy, 5.15@5.40; rough heavy, 4.75@4.90; lights, 4.90@5.35; pigs 4.75@5.30; bulk of sales, 4.90@5.30.

Sheep—Receipts, 30,000; market weak. Sheep, 4.00@5.30; lambs, 4.75@7.65.

OMAHA.

South Omaha, Oct. 25.—Cattle—Receipts, 5,500; market steady. Native steers, 4.00@5.90; cows and heifers, 2.75@4.50; western sters, 3.00@5.00; Texas steers, 2.75@4.00; cows and heifers, 2.00@3.65; canners, 1.75@2.90; stockers and feeders, 2.50@4.40; calves, 3.00@5.75; buls, stags, etc., 1.75@3.50.

Hogs—Receipts, 5,600; market 5@10 cents lower. Heavy, 4.90@5.10; mixed, 4.95@5.00; lights, 5.00@5.20; pigs, 4.25@5.00; bulk of sales, 4.95@5.10.

Sheep—Receipts, 24,000; market steady to easier. Westerns, 5.50@6.00; wethers, 5.00@5.50; ewes, 4.50@5.00; lambs, 6.00@7.50.

KANSAS CITY.

Kansas City, Oct. 25.—Cattle—Receipts, 1,700; market steady. Native steers, 4.00@5.50; native cows and heifers, 1.75@4.75; stockers and feeders, 2.50@4.25; bulls, 2.00@3.00; calves, 2.50@6.50; western steers, 2.75@4.50; western cows, 1.75@3.25.

Hogs—Receipts, 14,000; market 5@10 cents lower. Bulk of sales, 5.05@5.10; heavy, 5.05@5.15; packers, 5.05@5.12½; pigs and lights, 4.65@5.10.

Sheep—Receipts, 5,000; market steady. Muttons, 4.25@6.00; lambs 5.75@7.50; range wethers, 4.60@6.00; fed ewes, 3.75@4.75.

WOOL.

ST. LOUIS.

St. Louis, Oct. 25.—Wool, steady. Territory and western mediums, 26@30; fine medium, 22@26; fine, 19@21.

BOSTON.

Boston, Oct. 24.—An improvement is found in the demand for wool in the Boston market. There has been a noticeable increase in the worsted manufactures. The firm opening of the primary foreign markets has had a strengtnening effect on trading here and has confirmed the belief that no lower prices will prevail for some time. Pulled wools are quiet, with territory moving freely. Foreign grades are light.

Territory quotations:

Idaho—Fine, 22@24; heavy fine, 19@21; fine medium, 23@24; medium, 27@28; low medium, 28@29.

Wyoming—Fine, 22@23; heavy fine, 19@20; fine medium, 23@24; medium, 27@28; low medium, 28@29.

Utah and Nevada—Fine, 23@24; heavy fine, 19@20; fine medium, 23@24; medium, 27@28; low medium, 28@29.

Montana—Fine choice, 26@27; fine average, 24@25; fine medium choice, 26@27; average, 27@28; staple, 28@30; medium choice, 28@30.

PRODUCE.

CHICAGO.

Chicago, Oct. 25.—Active general demand for wheat caused a strong market today for that cereal here. The foreign situation was the chief factor, although unsettled weather in the American northwest had some influence. Selling was largely by small holders. December opened ⅛@¼ to ¼@⅜ higher at 87½ to 87⅝ and advanced to 87¾.

Minneapolis, Duluth and Chicago reported receipts of 955 cars against 735 cars a year ago.

Owing to a sharp advance in the price of corn at Liverpool, sentiment in the corn market here was decidedly bullish. Several prominent commission houses were active purchasers. In addition shorts covered freely. December opened ⅛ to ¼ higher at 45⅝ to 45¾ and sold up to 45⅞.

Small receipts and a fair export demand caused a firm tone in the oats market. December opened unchanged to ⅛ higher at 29⅝ to 29¾ and sold up to 29⅞.

Provisions were easier as a result of small offerings from packers. January pork was off a shade at $12.35; lard was down a shade at 6.75, and ribs were unchanged at 6.47½.

LIVERPOOL GRAIN.

Liverpool, Oct. 25.—Close: Wheat—Dec., 7s March, 6s. 11⅝d.

Weather in England today was cloudy.

STATEMENT OF RAILWAY ACCIDENTS FOR FISCAL YEAR

Washington, Oct. 24.—The statement of railroad accidents recently issued by the interstate commerce commission covered only the last quarter of the last fiscal year. The figures for the entire fiscal year are now given as follows:

Total number of passengers killed in train accidents was 350; passengers injured in train accidents, 6,498. The total number of employes killed in train accidents was 798; injured, 7,052. There were 18 passengers killed in other than train accidents and 3,562 injured, and 2,462 employes killed in other than train accidents, and 38,374 injured; a grand total of all classes of 537 passengers killed and 10,040 injured, and 3,261 employes killed and 45,426 injured.

This shows an increase of 117 passengers killed and 1,963 injured, and a decrease of 106 employes killed and an increase of 2,160 employes injured.

There were 6,224 collisions during the year, with a money loss of $4,849,054, and 5,371 derailments, with a money loss of $4,862,602, a total of 11,595 collisions and derailments and a total money loss of $9,711,656 being done by damage to cars, engines and roadways.

Commander Young's Defense.

Mare Island, Cal., Oct. 24.—Judge G. D. Gear today argued for the defense before the court-martial sitting upon the case of Commander Lucien Young, charged with neglect of duty as captain of the gunboat Bennington, the charge holding him accountable for the explosion of boiler B of that vessel. Before the conclusion of the argument a recess was taken, Judge Gear's argument took up the greater part of the afternoon session. The prosecution will present its arguments tomorrow.

In his argument Gear asserted that specification six of the charge would never be allowed to stand in a civil court. He could not understand why Capt. Young should be held accountable for that which the navy regulations made an engineer responsible. Never before, declared he, had there been such a case as this, in which a captain was court-martialed because a boiler exploded. As far as Judge Gear could find in the evidence, Capt. Young had done nothing but to obey orders.

RAILWAY RATES.

Senator Elkins Calls Meeting to Consider Bill Relating to Them.

Washington, Oct. 25.—Senator Elkins, chairman of the senate committee on interstate commerce, today called a meeting of that committee for the 21st of November for the purpose of considering the testimony taken early in the summer relative to the regulation of railway rates, with the ultimate view of reporting a bill to the senate.