

MINING, BUSINESS AND STOCKS

WILL ORGANIZE BIG COMPANY

Col. J. N. Huston Goes East to Launch a Three Million Dollar Concern.

WILL OPERATE IN DEER LODGE

Has Secured Ross and Buck Properties—Plans for Big Development Campaign.

Col. J. N. Huston, the New York capitalist who visited Pay, Nev., and Goldsprings, Utah, during the past week, during which he secured options on several properties in the Deer Lodge, Nev., district, returned east yesterday afternoon; but announced before his departure that steps would be taken immediately towards the organization of a new \$3,000,000 company.

ON MINING EXCHANGE

Stocks Displayed Much Activity on the Open Board.

The mining exchange displayed considerable activity today, but the bulk of the trading was done among the low priced stocks. Some Little Bell was brought out, however, but at a price considerably under the figures that have been quoted for some time past.

TODAY'S QUOTATIONS

Table with columns: UTAH STOCKS, Bid, Asked. Lists various stocks like Alice, Ajax, Bullion, etc.

NEVADA STOCKS

Table with columns: Bid, Asked. Lists Nevada stocks like Rocco Homestake, Golden Anchor, etc.

REGULAR CALL SALES

Little Bell, 100 at \$30. h. 60.

Badger Brothers Brokers. 34 Main St. Phone 1934. MEMBERS MINING EXCHANGE. ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD.

Today's Metal Quotations

Local settling prices are reported by the American Smelting and Refining Company:

Table with columns: SILVER, COPPER, COPPER, Electro, LEAD. Values: 65 1/2, 17 1/2, 18 3/16, \$5.75

NEW YORK QUOTATIONS

May Day, 1,900 at 14, s. 60. Uncle Sam, 200 at 40; 1,500 at 39 1/2. Victoria, 100 at 25.

OPEN BOARD SALES

Beck Tunnel, 300 at \$9; 200 at \$8. Columbus Con., 300 at 7.40.

RECAPITULATION

Share. Amt. Regular call 6,400 \$ 1,083.00 Open board 14,600 7,130.00

A. S. CAMPBELL

Stock Broker, 216 D. F. Walker Block.

CANNON BROS., BROKERS

24 E. So. Temple, Tel. 910 Ind., 910-K Bell.

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D. F. Walker Bldg. Tel. 165; res. 3510-X.

BINGHAM CENTRAL MINE

Manager D. C. Jackling Says Development is Going Ahead Nicely.

D. C. Jackling, under whose direction the property of the Bingham Central Mining company in Bingham is being exploited, reports good progress being made at all points of attack.

LAKESIDE COPPER

Articles of Incorporation Have Been Filed With Secretary of State.

The Lakeside Copper company of Ogden filed a copy of its articles of incorporation in the secretary of state's office today.

TINTIC ORE RATES

H. S. Joseph Returns From Los Angeles.

Harry Joseph, one of the committee of Tintic mine operators, which is endeavoring to induce the railroads to grant a reduction in the existing freight rates on ore shipped from Tintic points to the Salt Lake valley, returned from Los Angeles this morning where he went to consult with the general traffic department of the Salt Lake Route.

ONE FURNACE WORKING

New Garfield Smelter Gradually Getting Into Operation.

At the offices of the American Smelting & Refining company it was learned during the day that one furnace at the new Garfield smelter is in operation and that the remainder of the battery will gradually be brought into line.

MINERS IN DEMAND

There are no idle miners in Pioche at present, and in fact there is a shortage of men all along the line, says the Record of Pioche.

MINING CLAIMS TRANSFERRED

Special Correspondence. Provo, Aug. 9.—G. T. Bridges has sold to Chas. E. Parker, both of Kureka, an undivided one-half interest in the Tip Top No. 2 and 3 mining claims situated in Utah county, near Kureka, for a consideration of \$1,500.

CONCENTRATES

L. M. Sullivan, the Goldfield broker, is in the city on a brief business trip.

REGULAR CALL SALES

Friday is Stephens' Singers' day at Wandanere.

SENSATIONAL ORE AT BLACK HORSE

H. S. Woolley Receives Information That Important Strike Has Been Made.

IN MABEL FRACTION CLAIM

Three-foot Vein, the Writer States, Averages \$300 Per Ton Across The Face.

According to a letter received during the day by H. S. Woolley, a strike of considerable importance has been made in the Black Horse, Nev., district.

The writer states that a three-foot ledge of gold ore has been found in the Mabel Fraction claim, which averages across the face over \$300 to the ton in gold and that an assay taken from a picked sample showed the presence of 5.813.9 ounces in gold, which would give the specimen a valuation of \$109,912.78 per ton, figuring the gold on the basis of \$20 an ounce.

The Mabel Fraction claim, Mr. Woolley states, adjoins the Cyclone claim, which lies between the Mable Fraction and the San Pedro, the latter being operated by the Mines Development company, of which Mr. Woolley is president.

The Black Horse district is situated a few miles north of Osceola, Nev., and has been the scene of considerable activity during the past few months.

WHERE IT'S WARM

Fred Myton in Charge of Property on Edge of Death Valley.

Major H. P. Myton has received a letter from his son, Fred, who is in charge of the development of a mining property in the edge of Death Valley in California. He states the weather has been "no hotter than 120 degrees in the shade" at any time this summer.

INDEPENDENCE GROUP

A Goldsprings Property Optioned to Short & Elliott.

Charles A. Short, manager of the Jenny Gold Mining company properties at Goldsprings, Iron county, was in the city yesterday and departed for that camp again last night.

Just before leaving Mr. Short released the information that he had secured an option on the Independence group of claims for a consideration which he did not care to disclose. The option was made out in favor of Short & Elliott.

BUY INTO ELY

David Keith and Thomas Kearns Secure Valuable Property There.

David Keith and Thomas Kearns have closed a deal for the purchase of the property of the Ely Mining & Milling company, also the Maceo group, at Ely, Nev. Altogether, the Salt Lakers have acquired 23 claims, which are situated in one of the best parts of the camp.

The Ely Mining & Milling company was organized a number of years ago and built a cyanide mill for the treatment of oxidized gold ore. As death was attained, however, copper put in an appearance and, as was the case of the Highgate mine of Bingham, the mill was of no benefit to the property and was finally abandoned.

MEADOW VALLEY NO. 5 SHAFT NEARLY DOWN TO 700 LEVEL

The Pioche Record, in reviewing mining conditions in the camp in which it is published, says of the work being conducted by the Nevada-Utah Mines & Smelters corporation:

"Meadow Valley shaft No. 5 is now approaching the 700-foot level, when intensive operations will be put on drifting, crosscutting and blocking out ore, while No. 1 is being pushed with an unusual vigor to the lower levels.

"Much surface improvements have been made and the policy of boring below camp to supply water for extensive electrical and metallurgical works yet to be erected is meeting with satisfactory results. In their well two miles north of town the supply of water obtained is so great that adequate pumps at hand are unable to drain it, while the same results obtain at Jackrabbit, 15 miles northwest.

"The day mine in that vicinity has been equipped with ore bins, bunk houses and wire tramway preparatory to extensive working when the railroad shall have been completed. Numerous other improvements have been made by the company and they are ever active, conservative and persistent in their operations here. And to them is largely due the extension of the San Pedro into Pioche which will begin soon.

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NEW ANTHRACITE

Delivered direct from the mine to the consumer at \$9.00 per ton until further notice.

BAMBERGER COAL COMPANY 161 Meigha Street. Phone 2000.

HUSLER'S FLOUR. Lots of people wouldn't have weak stomachs had they started right. You can make that kind of a start with...

SELLING WAS ORDER OF THE DAY

Buying by Shorts Stimulated an Aggressive Demand for Pennsylvania.

THEN WAS DRIVEN BACK POINT

Stocks That Resisted the Early Pressure Became Weak After Noon.

New York, Aug. 9.—First prices of stocks today were but little changed from last night and the general volume of business was small, although there were heavy transactions in a few individual stocks.

The one and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrate, \$22,000; base bullion, \$77,000.

Daily shipments of copper matte are being received from the Kennett, California, plant of the United States Smelting, Refining & Milling company.

Charles H. Scheu came in from Good Springs, Nev., accompanied by Joseph Dederich, the Los Angeles contractor. The prospects for the erection of a smelter at Good Springs, the latter states, is now very good.

W. C. Alexander, manager of the Black Diamond mine of Stockton, is entertaining Charles W. Miller, attorney general of the state of Indiana and William E. Beach, both of whom are shareholders in the Stockton enterprise.

Manager Oglesby of the Emerald mine in the Tintic mining district, gives out the information that the shaft is to be sunk below the 200 level. He has become convinced that the best ore bodies of the property will be encountered at greater depth.

Frank G. Janney, mill superintendent for the Utah Copper company, expects to leave for the northwest tonight during which time he will visit some of the big plants of the Coeur d'Alene. He will go as far as Seattle before returning, which will be in about 10 days.

The new map of the Bingham district, compiled by James C. Dick, the mining engineer, has been published and supplied a long felt want. Changes have been so rapid in the camp during the past two or three years that the mining fraternity was left without anything to indicate the location of the various mines or the territory embraced by them.

WELLS FARGO & CO.

Stockholders Hold Meeting and Consider Directorate Ticket.

New York, Aug. 9.—The annual meeting of the stockholders of the Wells Fargo & Co. held here today. Samuel Untermyer was present as counsel for Walter C. Stokes and the stockholders' party which have been trying to induce the company to increase its dividend. Mr. Untermyer demanded that a third inspector of elections be named to represent the interest for whom he appeared.

Mr. Cromwell presented a ticket for election as directors composed of the members of the present board, as follows: E. H. Harriman, Dudley Evans, John J. McCook, Wm. F. Herrin, R. S. Lovett, H. B. Parsons, E. E. Huntinton, George E. Gray, F. C. Underwood, Illinois K. K. W. V. S. Thorne, W. T. Van Brunt and Wm. D. Cornish.

Mr. Stokes nominated the following ticket: Dudley Evans, H. B. Parsons, E. H. Harriman, F. D. Undermyer, Walter C. Stokes, Raymond J. Perry, Robert W. Pomeroy, George H. Robinson, Richard H. Litchfield, Geo. L. Shepley, A. W. Damon, Albert C. Bostwick and Philip J. Ross.

ACTUAL CROP SITUATION

New York, Aug. 9.—W. C. Brown, vice president of the New York Central system, returned recently from a journey of more than \$600 miles through the middle west, undertaken with the object of ascertaining the actual crop situation. He visited the states of Illinois, Indiana, Missouri and Iowa and has prepared special reports on the condition in Kansas and Nebraska.

In all of these, according to his observations, the crops this year will be remarkable as to both quality and quantity. In speaking of his trip, Mr. Brown said:

"I believe that the United States this year will have a larger harvest of grain of all sorts than ever before and that it will market it at a better price, considering the size of the crops. The wheat crop in the six states in which I have recently made investigation will be magnificent. Kansas this year is going to produce a wheat crop of about 59,000,000 bushels. Last year it produced 57,000,000 bushels. The corn crop in Kansas and Nebraska, a corn crop on as large a scale as ever before is practically assured. Iowa will produce 250,000,000 bushels of corn, and possibly 255,000,000. In Missouri, with the exception of four counties in the northeast, all the counties will have great corn crops."

Friday is Stephens' Singers' day at Wandanere.

SUGAR AND COFFEE

New York, Aug. 9.—Sugar, raw, fair, fair, 10-10 1/2. Centrifugal, 10-10 1/2. Molasses sugar, 10-10 1/2. Refined, 10-10 1/2. Powdered, 10-10 1/2. Granulated, 10-10 1/2. Coffee—Steady. No. 7 Rio, 9 1/2.

LIVERPOOL GRAIN

Liverpool, Aug. 9.—Close. Wheat—Sept. 4 1/2. Dec. 4 1/2. Weather fair.

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LIVESTOCK

CHICAGO. Chicago, Aug. 9.—Cattle—Receipts, 6,000; market strong. Beef steers, 7.50-8.00; cows and heifers, 1.10-1.25; stockers and feeders, 2.50-3.00; westerns, 3.00-3.50; calves, 4.00-4.50.

Hogs—Receipts, 3,000; market 10 cents lower; estimated tomorrow, 15,000. Feeder and butchers, 6.00-6.25; good heavy, 6.00-6.25; rough heavy, 5.75-6.00; lights, 6.15-6.45; pigs, 6.25-6.50; bulk of sales, 6.00-6.25.

Sheep—Receipts, 15,000; market steady. Sheep, 3.50-4.00; lambs, 4.00-4.50.

KANSAS CITY. Kansas City, Aug. 9.—Cattle—Receipts, 4,000; market strong to 10 cents higher. Native steers, 4.00-4.25; native cows and heifers, 2.00-2.25; stockers and feeders, 2.50-3.00; western fed steers, 3.50-4.00; western fed cows, 2.00-2.25.

Hogs—Receipts, 3,000; market 5 to 10 cents lower. Bulk of sales, 6.25-6.50; heavy, 6.10-6.25; packers, 6.25-6.50; lights, 6.25-6.50; pigs, 6.25-6.50.

Sheep—Receipts, 4,000; market steady. Yearlings, 5.00-5.25; wethers, 4.50-4.75; ewes, 4.00-4.25; lambs, 4.25-4.50.

WOOL

ST. LOUIS. St. Louis, Aug. 9.—Wool, steady. Fine medium, 16.00; fine 14.00.

A GREAT WOOL CLIP

Helena, Mont., Aug. 8.—The largest individual wool clip ever grown on the American continent was shipped today from Billings, this state, over the Burlington to Boston, consigned to a wool firm there. The clip was the property of C. M. Baird, and weighed 1,600,000 pounds, and 34 cars were required to carry it. It took a large force 10 days to bale it. The owner refused an offer of 24 cents a pound for it.

PRODUCE

CHICAGO. Chicago, Aug. 9.—Clearing weather both in the northwest and southwest induced free profit taking today and caused a sharp break in the price of wheat in the local market. At the decline the market was supported by commission houses.

September opened 1/4 to 1/2 higher at 57 1/2 to 7 1/2, and declined to 7 1/2.

Additional rain in the corn belt caused weakness in corn. September opened 1/2 higher at 49 1/2 to 49 1/2, and declined to 49 1/2.

SHIPMENT OF NEVADA MELONS

Cantaloupes From Moapa Region Are Fast Becoming Famous.

THE DAILY MARKET REPORT

Fall in Price of Potatoes Due This Week—Seedless and Other Grapes Arrive From Coast.

Moapa watermelons are a feature in today's local markets, and the way that part of Nevada is showing up as a fruit growing section is occasioning considerable remark. Its cantaloupes already have a reputation as far east as Chicago, and the opening of the country by the San Pedro road and the installation of irrigation has developed that the local soils are rich in saccharine producing properties for fruit.

At the same time carloads of watermelons from California are arriving, and the price of this interesting fruit is tending downward. California tomatoes have been arriving freely, but the Utah stock is now reaching the local markets in such quantities that the California article is taking a back seat.

Reports from Davis county state that so far this season no blight has appeared on the plants, and barring unforeseen contingencies, this year's crop ought to turn out big. Peaches, pears and plums are being received in quantities from the coast, and are of the usual quality. Grapes, muscat and seedless, are in the market from the coast, and car lots of bananas and oranges are at hand.

One marked feature of this week's business is the receipt last night of eight cars of cantaloupes from the south, so that the market is well supplied.

There will be a fall in potatoes this week, owing to sizeable receipts. Growers in this vicinity have been holding back, hoping to secure high prices, and asked 15 to 18 cents per cwt. However, the rush from outside has brought down the price to jobbers, so that one man said today that he was offered a car of potatoes at 70 cents. There is a slight rise in the wholesale price of corn meal, and a fall of 10 cents in barley. The prices obtaining in today's markets are as follows:

RETAIL

Timothy, per cwt. 35. Alfalfa, per cwt. 35. Corn, per cwt. 1.75. Wheat, per cwt. 1.45.

Barley, rolled, per cwt. 1.50. Family flour, per cwt. 2.50. Flour, straight, per cwt. 2.20.

Flour, high patent, per cwt. 2.40. Bran and shorts, per cwt. 1.10. Spinach, 3 lbs. 25.

New potatoes, per lb. 10. Green peas, per lb. 10. Egg plant, per lb. 10.

MEATS AND POULTRY

Dressed beef, lb. 12 1/2. Dressed pork, lb. 15. Dressed mutton, lb. 17 1/2.

Lard, 10 lbs. 75. Dressed springs, lb. 20. Dressed hens, lb. 20.

DAIRY PRODUCTS

Butter, lb. 25. Cheese, lb. 20 1/2. Utah Eggs, 25.

Eastern cheese, lb. 25. Nourish, per lb. 10. Pkg. cream cheese, lb. 10.

FRUITS AND VEGETABLES

Green corn, per dozen. 25. Watermelons, each. 40-75.

Grape fruit, four for. 25. Fresh figs, lb. 10-15. Mixed nuts, two pounds. 25.

Raspberries, per box. 10. Gooseberries, 3 pounds for. 25. Blackberries, per box. 10.

Oranges, per dozen. 6.00. Lemons, per dozen. 4.00. Cherries, per pound. 50-10.

White Muscat grapes, per pound. 20. Pears, per pound. 10. Apples, per box. 50.

Peaches, per pound. 50-10. Apples, per pound. 10. Plums, per pound. 10. Limes, per 100. 10.

Table with columns: DAIRY PRODUCTS, MEAT AND POULTRY. Lists items like Creamery butter, Lamb butter, Cheese, etc.

SYMPATHETIC STRIKE SPREADS

Pittsburg, Aug. 9.—A sympathetic strike movement in 10 days ago by the Pittsburg branch of the structure trades alliance to aid the carpenters against the employment of non-union men has spread so that many large building operations have been stopped.

New Private Wire System

JAMES A. POLLOCK & CO.

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Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

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WE HANDLE ALL PROMINENT MINING AND COMMERCIAL STOCKS

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Joseph F. Smith, President. Wm. B. Preston, Vice President. Charles S. Smith, Cashier. H. T. McEwan, Asst. Cashier.

U. S. DEPOSITORY

Deseret National Bank

Salt Lake City, Utah. Capital \$500,000.00. Surplus \$250,000.00.

Safety Deposit Boxes for Rent. Loans S. Hill, President. Moses Thatcher, Vice President. H. S. Young, Cashier. Edgar S. Hill, Asst. Cashier.

WALKER BROS. BANKERS

Incorporated, Established 1888. Capital \$1,000,000.00. Surplus \$250,000.00.

Absorbed the Salt Lake City Branch of Wells Fargo & Co.'s Bank.

Safety Deposit Boxes for Rent. Travelers' Letters of Credit Issued Available in All Parts of the World.

THE DESERET SAVINGS BANK

Directors: W. W. Ritter, President. Moses Thatcher, Vice President. Elias A. Smith, Cashier. L. S. Hill, J. H. Barnes, John Carter, David Eccles, A. W. Cannon, St. Romaney, J. R. Winder, R. H.