ORT.

# THE ASSESSMENT AND ASSESSMENT ASS MINING, BUSINESS AND STOCKS.

## ACTIVITY IN MAY DAY TODAY.

covered Somewhat at the Close.

STAR CON. STILL MOVING UP STAR CON. IS IMPROVING.

Yankes Con. is Let Down a Few Notches Today - Daly West Very Strong-Sacramento Weaker.

TODAY'S METALS:

SILVER 62 K LEAD, \$4.00 CASTING COPPER 15%

Business was very fair on the Exchange today in spite of the fact that It was confined to a few stocks. May Day was very active, between 6,000 and 7,000 shares changed hands during call at prices which were somewhat lower than those at which the stock has been held for the past few weeks. At the outset it sold at 41 and then advanced to 41% on the next sale, but immediately fell off to 401/2, from which price it sold down to 38% and afterwards reacted to 39% on the closing sale.

Star Consolidated was in good form today owing to encouraging reports from the mine. The first sale was recorded at 76. From this price the stock moved up on every sale until it reached 74%, being eased off to 73% on the last sale, however.

Yankee Consolidated was also - good demand, doing business to the amount of 4,500 shares. Prices ruled a little weaker. The opening sale was made at 21, from which figure the stock de-

at 21, from which figure the stock de-clined to 19%, the last sale being quoted at 29%.

Daily-West continues to climb. A sale of 50 shares was made today at \$18.75.

Sacramento went at 34.

The closing figures were posted as fol-

LISTED STOCKS. Bid Aukod

|                       | Bid.   | Asked. |
|-----------------------|--------|--------|
| Ajax                  | 4846   | 53 -   |
| Albion                | 20     | 50     |
| Alice                 | 3736   | 60     |
| Anchor                | 75     | 1.40   |
| Bullion Beck          |        | 4.39   |
| Boston and De La Mar. | 1 0100 | 41.00  |
|                       |        | 5%     |
| Buckeye               |        | - 3    |
| Blue Bird Extension . | 2 44   | 6      |
| Con, Mercur           | 4.75   | 4.95   |
| Centennial Eureka     | 18.00  | 21.00  |
| Chloride Point        | 4      | 11     |
| Congor err viere      |        | 1.00   |
| Daisy                 | 36     | 136    |
| Dalton and Lark       | 2      | 7      |
| Daly w                | 1.80   | 2.20   |
| Daly West             | 18.75  | 19.00  |
| Dexter                | 94     | 1.0246 |
| Dalton                | 354    | 412    |
| Emerald               | 216    | 6      |
| Eagle and Blue Bell   | 66     | 74%    |
| Four Aces             | 0.0    | 3      |
| Golden Eagle          | 1      | 184    |
| Geyser Marion         | 1-16   | 116    |
| Chalene               | 6      | 15     |
| Galena                |        |        |
| Grand Central         | 4.50   | 5.25   |
| Horn Silver           | 1.10   | 1.40   |
| Homestake             |        | Ď.     |
| Ingot                 | 3      | 556    |
| International         |        | 4.77   |
| Joe Bowers            | 216    | 314    |
| Lower Mammoth         | 42%    | 45%    |
| Little Pittsburg      | 0.08   | .16    |
| Mammoth vi.           | 2.2744 | 2.2935 |
| Manhattan             |        | 16     |
| Martha Washington     | 75     | 16     |
| May Day               | 3916   | 10%    |
| Monarch               |        | 110    |
| Northern Light        | 4%     | 614    |
| Ontario               | 5.50   | 959    |
| Petro                 | 2216   | 2416   |
| Rabbits Foot          | W-72   | 172    |
| R. G. W.              | 8%4    | 7      |
| Grammonto             | 3394   | 0.4    |
| Sacramento            |        |        |
| Silver King           | 57.75  | 62,00  |
| Sunbeam               | 2517   | 30     |
| Sunshing              | - mark | 15     |
| Star Con              | 7334   | 7056   |
| Swansea               | 4.00   | 4.0755 |
| South Swansea         | 1.21   | 1.29   |
| Showers Con           |        | 12     |
| Silver Cloud          |        | 5%     |
| Tetro                 | 33%    | 356    |
| Utah                  | .85    | 1.00   |
| Valeo                 | 10     |        |
| Yankee Con            | 1934   | 19%    |
|                       |        | -10-   |
| TRANSFERS OF          | STOCE  | CD.    |
| Daly West-50 at 187   |        |        |

Daly West—50 at 18.75.
May Day—300 at 41; 200 at 41¼; 100 at 40½; 900 at 40; 400 at 39¾; 100 at 39½; 900 at 39½; 100 at 39¾; 1

Bacramento—710 at 34. Star Consolidated—800 at 70; 100 at 70%; 100 at 71%; 1,100 at 72; 200 at 72%; 100 at 72%; 100 at 72%; 200 at 74; 100 at

Yankee Consol dated—500 at 21; 500 at 26%; 500 at 20%; 100 at 20%; 1,000 at 19%; 500 at 20%; 1,000 at 19%; 500 at 19%; 500 at 19%; 500 at 19%; 500 at 20%. Shares sold, 16,850. Selling value, \$7,986.40.

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### SILVER MOVES UP AGAIN TODAY

The Stock Weakened but Re- Reaches the Highest Figure Recorded in Seventeen Months.

The Daly is More Than Making Expenses-Shaft Will Not be Worked -Mining Notes,

This highest price quoted on silver during the present year was announced by the American Smelting and Refining company today, when it gave out the price as being 62% cents per ounce, This quotation comes within % of a cent of being the highest recorded for several years. In April of last year the quotation reached 63%, but it only remained at that figure one day when it declined very materially.

The first marked rise this month was recorded on the 15th inst., when the metal attained a value of 62% per ounce. On the 18th inst, the price fell to 62%, where it remained for two days. During the later part of last week a steady rise was noticed until on Satlast 62% was again reached is followed by a further ad-

The cause of the advance is said to be cent heavy purchases of silver for use China, which is said to have caused en advance owing to the fact that the production of the white metal shows no gain. This is remarkable when it is nsidered that greatly improved methids of mining are now in use, by which a greater saving of the precious metals can be made. It is to be hoped the present advance will be permanent. A further rise is said to be probable.

THE STAR CON. O. B. Greene Reports Big Bodies of

Ore on the 200 Level. O. B. Green, the well known broker, returned last evening from Tintic, af-ter locking carefully over the Star Con., which is just now attracting wide

Con., which is just now attracting wide spread attention because of the new record it is making. The mistrust felt in some quarters towards the Star Conbecause of its uncertain values is fast giving way to the belief that a bonanza has been opened up in the promising property. Mr. Greene says the vein on the 200 level is about 20 feet wide, and while he could not tell by looking at it, which was pay ore and which was not, the stuff locked identical to him for all that distance. It is a big vein and the manner in which the ore is being piled out is said to be astenishing. tonishing.
On the 300 level the ore body has on-

ly been entered a few feet and it is yet too early to speak with any confidence. outlook, however, is said to be the

VISITS LOWER MAMMOTH. Simon Bamberger Returns from an

Inspection of the Property. Simon Bamberger was in Tintic district yesterday inspecting the Lower Mammoth, which is reported to be looking very well all things considered. Some copper ore is being taken out on the 600 and 700 levels, but thus far, Mr. Bamberger says, there has been an ab-sence of the rich silver ore found in the winze. Drifting is being pushed both ways on the veln at the lowest level and the outlook is quite encouraging. In Mr. Bamberger's opinion another assessment will be needed to meet the expense incurred by the purchase of machinery. He does not think the mine will be able to pay it off for some time to come. A force of 20 men is at present employed.

Park City Items.

The Park Record says that the Daly shaft "will be sunk at once to the Ontario drain tunnel level, or the Daly 1700 level. To make this con-nection will necessitate the driving down of the shaft a distance of 500 feet, all of which will be through virgin ground, and which will develop, in the opinion of those best informed on the property, immense ore bodies. It is quite natural, therefore, that those interested in this old-time dividend-payer should feel jubilant and confident that it will soon be back on the

It is said that rock from the new King strike will go over \$1,000 per ton.

A force of men was put at work Thursday excavating for the foundation for the new building to be erected by the Silver King at the depot for an orehouse and loading station of the aerial tram. The building will be eighty feet high and the railroad tracks are to

run on either side.

James H. Kervin, for the past two
years in charge of the Ontario assay
office, leaves on Monday to take the
position of head chemist at the new 300ton smelting plant of the Bingham Copper and Gold Mining company,

located at Bingham Junction.

Work was started up Monday on the
Creole. The property has been lying
comparatively idle for some time, but the operators now hope to keep things moving along until ore shipments do the rest. Work is now being prosecuted in the crosscut on the 265 level by a shift of three men. This crosscut is now in 100 feet, and it is estimated that from sixty-five to seventy feet still remains to be driven to reach the con-tact. That there is good ore in the Creole, everybody knows, and the operators propose to put it on the

ORE SHIPMENTS.

Following are the shipments of ore from the Mackintosh sampler for the

| past week:                | Pounds.                            |
|---------------------------|------------------------------------|
| Silver King               | 1,490,0<br>825,0<br>186,0<br>117,0 |
| Loring Bros. concentrates |                                    |

When approached today in reference to the above statement that sinking will commence at the Daly shaft, R. C. Chambers said it was a mistake. Ulti-mately the Daly No. 2 may be made to but this will not be done in the imme-diate future. It would cost a great deal more to prospect that way, Instead of using ten men as at present from sixteen to twenty would be needen. All that will be done at the Daly for the present is being done on the 1,200 level, where the streak of high grade ore is still holding out. In the course of development work on that

mine cars of ore were extracted last week which carry between 50 and 60 ounces of silver per ton.

The Trade Dollar Plant.

Work on the Snake river electric solidated Mining Co., of this city, is progressing finely, says the Owyher Avalanche. The poles for the power line are erected to Dewey, and the line Avalanche. to the Trade Dollar will be completed this week. Contracts have recently been let to the Gillott-Herzog Mfg. Co., erecting three sub-stations at this end of the line, one at Dewey, one at the Black Jack and one at the Trade Dollar. These stations will all be made of structural steel, abestos lined, and absolutely fireproof. The only wood which enters the building will be the cross-arms for the wires. In these sub-stations will be located the step-down transformers, which will reduce the voltage from 20,000 (the voltage over the main line) to the voltage of the motors. Work on the big dam at Snake river is progressing nicely, and it is confidently expected that the plant will be in working order by Christmas.

Bingham Railway Survey.

The movements of a party of survey-ors, who arrived in camp Wednesday and are engaged in running a line up main canyon on the east side, are elicit-

ig a great deal of comment. No one in Bingham seems to be definitely informed, though an impression generally prevails that an extension of the Rio Grande Western's Bingham branch to furnish direct outlet for the

branch to turnsh direct outlet for the Blagham C.& G.company's mines is contemplated. A switch-back on Winnamuck hill and another on Niagura hill are among rumored grade details.

There is little doubt that preliminaries are on foot looking to an extension of the branch to Upper Bingham; but while it may be stimulated in this time by present needs of the Bingham C. & G. company, it seems preposterous C. & G. company, it seems preposterous that such an enterprise could be under taken for the sole tenedit of any par-ticular property. A more reasonable view would suggest that the extension may be made to some point in Upper Bingham convenient for all the big mines there.—Bingham Bulletin.

Carbon County Notes.

Considerable development work is being done in Spring Cauyon by a force of men under direction of Robert Forrester for the Pleasant Valley Coal company. It is highly probable some new mines will be opened up there in the near fu-

Parties here from the Colorado river report Maj. Stanton's dredge at work below Dandy Crossing. The work being done, however, is only preliminary and some time will elapse before work will begin in earnest, in washing the rich gravel, where work will begin when the

dredge is completed.

Mr. St. V. Le Sieur of Provo City,
passed through here this week with a representative of an eastern syndicate, to make an examination of gilsonite properties near the reservation, and in which he is interested.—Price Advocate.

MINING NOTES.

The Taylor-Brunton sampler reported 14 cars of ore from Stockton today. Nine cars of ore were marketed today from the Centennial Eureka of

Gill S. Peyton has gone to the southern part of the State to examine some mining claims. Fourteen cars of concentrates were

Clark's Ophir Hill mine.

The Lucky Boy of Custer, Idaho, reached the gold sampling rooms today with about 200 pounds of gold and silver cyanides. Tomorrow, Manager John A. Hunt of the May Day will join the ranks of the Benedicts and immediately leave on an extended trip to southern California.

Tintic Miner: The new compressor for the Little Chief mine arrived yes-terday, and it will be but a few days until the property is again working. Martin Harkness, one of the experts

in the Grand Central-Mammoth, who came to town today from Mammoth expected to leave for the mines again this evening. Two cars of ore from the Nast prop-

erty of Bingham were settled for to-day on controls showing 46 per cent lead; 13 ounces silver and \$4.50 in gold Tintle Miner: The Eagle and Blue Bell has been closed down this week owing to necessary repairs on the boil-ers. Most of the men have, however,

been employed on surface work. Beaver County Blade: Messrs, Briant Beaver County Blade: Messrs. Briant S. Young and Albert Richter, the well known mining operators of Salt Lake City, were callers at the Blade office Thursday, they being out on a tour of inspection through the southern coun-try. They struck the trail for Gold

Mountain from here, Beaver Observer: Mr. Robbins, of eastern company in the purchase of the McGarry mining property in Iron Co., says that he is now ready to consummate the deal. He also says that he is holding 25,000 acres of coal land in the eastern part of the State, and that when the property gets into the hands of the company, they will at once proceed to connect the coal fields and iron beds, by rail. As soon as this is

done the road will be pushed on to the coast, all independent of any other road that may be in operation; and con-nection will be made with some one of the eastern roads. Davis County Clipper: L. O. Porter, of Porterville, representing himself and W. N. Cleveland and Dr. C. F. Osgood of Morgan City, was in town yesterday to secure an option on certain lands in Hölbrook canyon for mining purpses. A couple of years ago, Mr. Porter found some very fine rock on the Big Silde of said canyon and has since done some development work there. A Mr. Moats, representing an eastern firm, is going to do \$1,000 worth of development work on the prospect. It was on this ac-count that Mr. Porter came over to negotiate for the land. One piece of rock from that prospect that was assayed went forty per cent copper, \$7 in gold, and another sample went thirty per

cent lead, eleven ounces in silver and a dollar and a half in gold to the ton. LIVE STOCK NOTES.

The Denver Stockman reports the

The Denver Stockman reports the following, which is of especial interest to Utah livestock dealers:

J. M. Cunningham marketed ten carloads of cattle from Utah. They were mostly young stuff. He sold 573-pound helfers at 33.25 and his yearling steers that will average 600 650 sold at \$4.20, Thompson and Larsen shipment

xed stuff that reached this market rday morning from Utah was all by the head to one buyer at priby the head to one bayer at pri-terns. There were three carloads, T. Marphy, chairman of the Mon-a board of live stock commissioners, that October shipmens of cattle a Montana will be lighter than ever re. Very few cattle have been taken Montana from the South in the two years and that there are fewer is in the State than formerly. Ships-a this season began earlier thethis season began earlier than so that the last part of the season will show very small shipments.

### \$10,000,000 INSURANCE CARRIED ON GALVESTON LIVES.

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THE THE PARTY WASHINGTON WASHING WASHINGTON WASHINGTON WASHINGTON WASHINGTON WASHING WAS

The several life insurance companies that have their headquarters in this city are beginning to see a mountain of trouble ahead by reason of the Gaives. ton disaster. About \$5,000,000 of insurance is outstanding on the books of the three leading companies on the lives of citizens of the stricken city, and perhaps as much more is at risk on the books of the thirty odd smaller com-

panies throughout the country. Experience has taught the life insurance companies that the utmost care must be taken in paying claims-an experience for which they have paid dearly. Every new and then somebody turns up alive and well on whose life the companies had paid a claim long before, and the result has been a series of lawsuits that invariably put the companies in a bad light with the public. This has led to extreme caution in the payment of claims, and in all the companies' offices today there is a com-mittee known as the board of death claims, whose duty it is to require every

conceivable element of safety in the payment of losses.

MANY PRECAUTIONS TAKEN. When a death occurs blanks are furnlahed that show on the oath of the widow or next of kin, and on the oath of the attending clergyman, physician and undertaker, that the deceased is the man who held the company's policy. Various additional tests are sometimes required, such as measurements, weigh and other individual characteristics, all of which are carefully compared with the information obtained by the medi-cal examiner who originally passed on he application for insurance. In the light of these requirements it

is difficult to determine how the losses in Galveston shall be paid. Many hold-

ers of life insurance policies we drowned and carried out to sea. The bodies of others were burned or hastly interred in trenches without the employment of preservatives that might have led to their subsequent identifica-

On the whole, the officers of the companies are very much mixed, and the company that first hits upon a plan by which losses may be adjusted equitably and with a minimum of risk will receive the thanks of all the others.

PLANNING TO PAY PROMPTLY. An officer of one of the New York companies told me yesterday that the send to Galveston a corps of inspe-tors, to whom had been furnished list of all policy holders in his con-pany in that neighborhood. His in structions were to make a careful poll of the living and collect such informawho have died. The companies are desirous, he said,

of paying all losses promptly, for it is suffering and deprivation such as this that life insurance is designed to alle viate. The other companies have also sent their inspectors to the spot on a similar errand.

It was said last night that in the payment of death claims at Galveston the relatives of the presumably dead policy holders will be asked to sign wayers of all future claims against the companies as a condition of pay-

ment of the policies.

The company, on the other hand, will obtain assurances that the money paid will be returned should the supposedly dead prove to be living. In some such way as this the usual employment of precautions will be dispensed with and the companies will accomplish their dedesire of paying to the distressed sur-vivors of familles the money they so urgently require.-New York Herald.

#### PRICES RANGED HIGHER.

Wall Street Makes a Better Showing than for Some Time.

Was a Bush Bownward, then Came an Upward Climb-Live Stock and Produce Steady.

New York, Sept. 24.-Wall Street: Few stocks showed declines at opening but prices in the main were higher. General raids wiped out the earlier gains and put many stocks under Saturday's close. Buying to cover caused general hardening, ratiroads rising to best. In the second hour the market moved strongly upward. Many specialties recovered a point. At midthe raily. Bonds were irregular. With the completion of the selling under the rule of shares held by the failed firm of Egbert Mills & Co., prices valled. Pressure was renewed against the specialities. The general market became

asier in tone. The closing was dull and heavy, at net losses in the majority of stocks. Close—American sugar, 113%; Ameri-Close—American sugar. 113%; American tobacco, 85%; steel and wire, 29%; Atchison preferred, 67%; B. & O., 66%; do, preferred, 75½; B. R. T., 48½; Continental tobacco, 23%; C. B. & Q., 120½; Federal steel, 30%; L. & N., 69%; Manhattan, 84; Northewestern, 158½; National steel, 23%; N. P. preferred, 68%; M. P., 48%; Pullman, 183; People's gas, 83%; Reading, 16; Rock Island, 10% St. Paul, 111½; St. L. & S. W. preferred, 25%; T. C. & I., 53%; U. P. preferred, 71½.

THE METALS, Copper—Steady, unchanged, Lead—Dull, unchanged.

DENVER LIVE STOCK.

Denver, Colo., Sept. 24.—Cattle—Recipts 10,000. Market steady: been steers 3.75@4.20; cows 2.50@3.75; feeders, freight paid to river, 3.00@4.40; stockers. reight paid to river, 3.50@4.50; bulls, fags, etc., 2.00@3.00, Hogs—Receipts 200. Market lower. Light packers and mixed 5.20@5.25; heavy 5.00@5.15. Sheep—Receipts 1,500. Steady; good fat muttons 2.75@3.75; lambs 3.75@4.75.

SAN FRANCISCO PRODUCE. San Francisco, Sept. 24.—Wheat—In-active; Dec., 108%; cash, 105. Barley—No sales; cash, 72½.

MONTANA WOOL.

About 75 Per Cent of the Clip Consigned, the Remainder Sold.

It may be of interset to local cheep men to learn that about 75 per cent of the Montana wool clip has been consigned and that the balance has been sold outright. There is practically no wool in the State. It is said there is probably more wool in Boise today than there is in the whole State of Montana. At Billings there was about railroad bringing it there from all ad facent points. At Great Falls about jacent points. At Great Falls about 17,000,000 pounds were marketed. All the wool at Dillon and in the Bitter Roo valley were shipped out on consign-ment, there being no outright saies. It has been very dry in Montana this year. The winter range in many sections has been burned off. This has necessitated the shipping of an unusually large number of sheep to the markets in the East. This is especially

kets in the East. This is especially true in eastern Montana and Dakota Many growers in Montana refused contracts last winter for 20 and 2 cents per pound, with a privilege canceling these contracts at any time previous to the delivery of the wool by paying the contracting house I cent per pound,
There has been very little woo
moved in Idaho from Mountainhome

west, except from Boise and Caldwell The wool in the eastern part of the State has all been shipped out either on direct sale or on consignment. Gooding Bros., who had one of the largest clips in that section, have, it is said, assigned it all to Boston. In Ore gon there has been very little woo moved excepting at Pendleton and Th Dalles. There is now probably 2,000,000 pounds of wool at Heppner and more much at The Dalles of the largest interior markets in the

At Baker City and Huntington none been moved. Nollin 300 bags from Ontarlo. o Swift & C at Boston.

portion of the heavy Quite a large portion of the heavy wools of Washington have been shipped to the new scouring mill at The Dalles.-Boise Statesman.

POSSIBILITIES OF THE FARMER.

George William Hill of the agricultural department, in a paper entitled "The Trend of Modern Agriculture," published in The International Monthly for August, has not only described past and present conditions faithfully but presents some startling truths. How many Americans realize that "in the average yield per acre of many of our

principal crops we are still far behin many of the countries of the old world Although we lead the world in aggre Although we lead the world in aggregate wheat production, in yield per acre we are far behind the most enlightened countries of Europe and stand next in order, and but little above, the average attained by the miserable ryot of India or the but lately emancipated serf of Russis. In sugar, wines, fruits, hides, wood, tobacco, and cotton we still import millions of dollars worth of products which we could certainly produce profitably at home. Though some of the finest cattle in the world are to be seen in our stock yards, there are to be seen in our stock yards, ther also are to be seen cattle which cannot be sold at a profit to the grower Though we make millions of pounds o the best butter and cheese in the world, we still expend time and energy in producing tons of stuff hardly worthy the name of butter. Many a dairy herd still exists where loss on the poor cows offsets profit on the good ones. We still have to build up our reputation in many markets where has suffered by the unscrupulousness some of our farmers and shippers. We still have to learn the lesson that the tastes and whims of foreign consumers must be studied and catered to if we producers of Dehmark, Canada, and Australia." to compete with the

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Time Table In effect Sept. 6, 1900.

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or Ogiese, Cache Valley, Omalia, Chi-cago, Denver, Kansas City, St. Louis, 6:15 a. m. For (tarficid Beach, Tooele and Ter-7:48 a. m. For Tietic, Mercur, Provo, Nephi and 7:35 a. m.

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From Tutte, Marcur, Nephi. 6:30
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No. 10-For Bingham, Lehi, Provo, Heber, Mt. Pieasant, Manti, ie and intermediate boints. 8 20 p m

No. 5-For Eureka Payson, Heber,
Provo and all intermediate
points. 60° p m
No. 5-For Ouden and the West. 9 45° a m
No. 3-For Ouden and the West. 11 00° p m
No. 1-For Ouden and the West. 100° p m
No. 42-For Park City. AND CITY ARRIVE SALT LAKE CITY:

1245 pm

No. 6—From Ogden and the West.
No. 8—From Ogden and the West.
No. 6—From Ogden and the West.
No. 7—From Eureka, Payson, Heber, Provo and intermediate 

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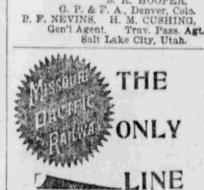
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