DESERET EVENING NEWS: SATURDAY, APRIL 27, 1901.

MINING, BUSINESS AND STOCKS.

New Bingham Smelter is Earning

Nearly 60 Per Cent Per Annum.

A MODEL OF PERFECTION.

Nothing Like it for Certain Bingham

Ores - Enlargement is Now

Contemplated.

A WONDERFUL

THE WEEK ON THE EXCHANCE.

8

Sales Amounted to More Than \$217,000.

VIOLENT FLUCTUATIONS

Recorded of Several Stocks Martha Washington and Vankee Con. the Features-Boss Tweed Bising.

Business closed on the mining ex-A visit to the new smelter of the change today with the sale of 57,436 Bingham Copper & Gold company durshares for \$28,615.25. The total sales ing the past week revealed a very pleasing state of affairs, on which the for the week at the morning and afternoon calls on the exchange footed company is to be congratulated, and esup 415,664 shares, which represented a pecially W. H. Nutting, who has had selling value of \$217,800.93. Martha | full charge of the work of construc-Washington was the feature of today's | tion. The plant is the only one of its session of the exchange. Over 27,000 kind in Utah, and the number of simshares changed hands at prices rang- | ilar ones in the world is very limited. ing from 32% up to 35. This represents | With only two stacks going, the coma gain of about 15 cents a share since pany is earning about \$500 per day, or last Monday. Yankee Con. was ac- in the neighborhood of \$180,000 per tive today at \$2.30, as compared with year. The cost of the mine and smel-\$1.27 on Monday. Ajax has weakened | ter to date has been between \$450,000 a little during the week, though it and \$500,000. On this showing the was quite firm today at \$1.13%. Daly | company is earning between 30 and 40 West sold up to \$36 today, while Grand per cent on the investment with two Central remains quite firm around \$5.85. stacks. Everything is now in readi-Lower Mammoth was a little stronger ness for starting up the third stack. today. Sales were made as high as \$4.47, as compared with \$4.35 earlier in Some difficulty has been experienced with the Copper Belt railway, owned the week. May Day dropped a few hundred shares around 89 today, as by the company. It was built in winter, and the thaw out of the past few compared with 951/2 on Monday. Sacraweeks has caused the road bed to yield. mento remains practically stationary at 41, while South Swansea is un-changed at 67. Silver Shield of Bingham has been traded in as low as With these repairs made, the company expects to blow in the third stack next week. This will enable the company to handle from 400 to 450 tons of ore 7 this week, though it was a little stronger today at 7%. Daly remains weak around the \$2 mark, while Star Con., which opened the week around per day, and on this basis the company is expected to ean between 50 and 60 per cent per annum on the capital exxpended in the equipmnt of the mine and smelter. With this object lesson in sight, it requires no deep study to 60, has since weakened to 56%, the price at which the first sale was made today. A little more strength Was answer the question. Does mining pay shown at the close when it was traded The company owns the Commercial in at 57%. Tesora remains firm at 74, while Ben Butler shows a falling off group at Bingham, where it has opened up a big body of sulphide ore. This ore is low grade, and were it not for of about 3 cents a share since Mon-A sale was made today at 9 day. the process established here by Mr. Boss Tweed was much strong-Nutting, it is doubtful whether the ores After hanging around 13 er today. would have any commercial value. They carry about three per cent copduring the week, the stock jumped to 1814 today. Century remains quite firm around \$1.30, while West Morning Giory climbed to 4 cents today. On Monday the stock sold as low as 2³/₄. Tetro was traded in at 9, while Man-hattan moved up to 1 cent a share. Joe Bowers dropped 500 shares at 1¹/₄. 1816 today. per, with small values in silver and from \$2 to \$5 in gold per ton. It is not these values however, which make them so valuable in the matting pro-cess, or fire concentration. In use at the company's new smelter. Galena King showed some activity at prices varying from 9% to 8% at the close. Mammoth was offered at \$2.35, with \$2.25 bid. contain a large percentage of iron and sulphur combined as iron pyrites. These two last features are in reality the basis of the company's operations. A large quantity of the 28 per cent of sulphur in the ores is released in the Closing quotations were posted as follows: furnace and assists in combustion to such an extent that the superintendent Bid. Asked. Ajax 1.13 1.131 says his treatment of the ores requires only one-third of the fuel ordinarily Albion 473 Alice The other important feature is used. 1.50 the percentage of iron which enables the company to flux the high grade 4.00 siliceous ores of Tintic and thus smelt them at a much lower cos tthan is 1-5 34 possible in an ordinary blast furnace. Buckeye Ben Butler The company has been handling 935 Con, Mercur 3.39 Centennial Eureka 30,50 Century about 300 tons of ore per day since the two stacks were fired. Of this quan-tity from 90 to 100 tons of Tintic's sl-33.50 Century 1.281/2 liceous ores are being used. Some o this is furnished by the Tesora mine Daley ... Dalton & Lark in which the company owns controlling interest. The greater part of the si-36.00 liceous ores needed come from the Grand Central mine, the output of which is tied up under contract. The 1.00 81 17 Dexter 2214 Dalton Emerald Eagle and Blue Bell . 71 Lower Mammoth and other occasional shippers sell their ores to the new company which has en-tered into active competition 516 Four Aces Frisco Golden Eagle with the American Smelting com-pany, and the result has been an ad-vance of from \$5 to \$20 per ton on couper ores of the mines of Utah and adjoining states. The mine owners who 834 5.80 Horn Silver 1.05 114 have copper ores for sale have reason to feel grateful for the competition. Kremlin ... 4.441/2 Lower Mammoth ... 4.441/2 4.47 which insures them such good prices. The company's plant is located on the Little Pittsburg Little Chief ... banks of the Jordan river about twelve miles south of the city. The location is 15% 18 Mammoth ... 2.25 Manhattan Martha Washington ... May Day Northern Light 15-16 an ideal one as it secures plenty 3446 water for the water jackets of the fur-89 naces, and also affords a good dumping ground for the slag. The smelter is built on the 9%. 1016 The smelter is built on the side of a hill 55 feet above the riv-er. About 55 acres of dumping ground is owned by the company, which may be increased when necessary. The building is constructed almost entirely of item. The ore bins only are con-Nevada ... 8.91 Ontario ... 8.91 10.25 Petro Richmond Anaconda 3014 Rocco Homestake 4014 41% 734 of iron. The ore bins only are con-structed of wood. These are built on Silver King 75.00 85.00 cement floors and have a total capacity of 14,000 tons. Cement floors are used 5814 59 everywhere on the furnace level, which 6614 greatly aids the moving of the ores from the bins to the furnace. Each Showers Con 814 Tetro 23% harge consists of about 2,000 pounds of ore, limestone and coke. As about 220 tons of stuff is handled in each fur-Tesora Utah Utah United Sunbeam every 24 hours it means that a Valeo charge is made about every 7 minutes. West Morning Glory ... 414 The ores, properly mixed, are simply dropped into the furnace and a steady Yankee Con., ... 2.27 2.28 stream of molten matter runs out of the furnace on the dump level. The flux-

the Bingham people, and erect similar plants at no distant day. For handling low-grade eres of a certain character such smelters are incomparable. SMELTER RECORD A LARGE MINING DEAL.

Bear Gutch Group of Montana Secured for Foreign Syndicate.

Butte, Mont., April 27 .- A special to the Miner from Helena says: Carl Werngren left for Denver yesterday after completing one of the largest mining deals of the year in this state,

by which he controls the properties of the Bear Gulch Mining company for a foreign syndicate. This transaction, Mr. Wenger said,

"calls for an investment of nearly \$2,-000,000 and includes all of the mining property, townsite, millsite and water rights owned and controlled by the company, a total of about 360 acres. The present option has been taken in the interest of a foreign syndicate, which proposes at once to make a thorough investigation, and if found as represented, to proceed to equip the property with a large modern plant for the treatment of the product."

Mine Run by Mediums.

Consultation with mediums by prospectors who have a leaning toward the occult is common enough to excite little or no curiosity, but the spectacle of a big property operated on plans laid down by a medium is unique. Such a spectacle is afforded by the King Solomon on Woodbury creek about thirty miles from this city, says the Nelson B, C., correspondent of the Spokane Review Up to the present time the spirits which animate the medium seem

have fallen down in their reading of the ground, for it is patent to all who are familiar with the situation that the company is not getting enough ore to make scarf pins for the management,

Bullion Beck Examination.

Frank B. Cook came in from Eureka today after spending the past four days for the season in the face of some In making an examination of the Bul-lion-Beck for eastern parties. Mr drawbacks, which at times might cause Mr. Cook had nothing to say regarding his work further than that certain capitalmarked hesitation. Chief of these is the floods in many directions, which ists desired a preliminary report on the condition of the old bonanza. If the present report is favorable a more have interfered with railroad operations and interrupted the distribution of thorough examination will be made at merchandise, and the weather all over a later day. the East has been adverse to an in-

The Ups and Downs of Stocks.

The fluctuations in mining stocks during the past week have been very pronounced in a number of stocks. The most violent changes are recorded in Grand Central, which was traded in at \$5.80 today after selling at \$6.64 on Monday. Lower Mammoth opened at \$4.85 on Monday and sold as low as \$4.42 to-Mammoth, which stood around early in the week sold yesterday day. \$2.50 Ben Butler was up to 12% at \$2.31. early in the week; today it sold at 9. Boss Tweed hung around 1212 on Monday, but it has since risen to 18½. The most sensational change is recorded in Yankee Con., which sold at \$1.27 on Monday. During the week it has advanced more than \$1 per share, Sales were made today around \$2.30. Martha Washington has also "as-tonished the natives," by jumping from 20 to 34 in the last few days, Richmond Anaconda which could have been Anaconda, which could have been bought for 17 or less on Monday, was held at 32% with 30% bid today. West

keted this month two cars of copper bullion weighing 98,000 pounds. The smelter is still running and two cars more are expected to be on the R188-April and May, 5222, 503, 7.6567.674; Sept., 7.924; Cash-Wheat-No. 2, red, 75@4; No. 3, red, 74@75; No. 2, hard winter, 74@ 76; No. 2, do, 74@75; No. 1, northern spring, 75@76; No. 2, do, 74@76; No. 3, suring, 75@76; No. 2, do, 74@76; No. 3, market before the smelter closes down.

Prest, D. H. Peery, Jr., of the Salt Lake Mining and Stock exchange, left for eastern points today after retiring spring, 70@75. from his brokerage business, which he has turned over to F. D. Higginbotham who has been in his employ for a long time

A party consisting of Alfred Erick-son of Chicago, Alex. Campbell, Wil-liam Edmunds, James Fulton, Dr. Keegh and A. E. Snow expected to leave for Tintic this evening to examine the Martha Washington The good the Martha Washington. The com-pany is starting a drift from the 250 level on a streak of good ore. Cattle-Receipts, 200; steady. Good to prime steers, 5.00@6.00; poor to me-dium, 3.90@4.95; stockers and feeders, 2.80@4.90; cows, 2.70@4.60; heifers, 2.75@ 4.85; canners, 2.00@2.60; bulls, 2.90@4.50; calves, 4.00@5.25; Texas fed steers, 5.25 (3.400; bulls, 2.75@)

Nephi Record: P. M. Hensen has discovered a ten-foot ledge of mineral in Sult Creek canyon that no one, so far, has been able to name. At a very great heat the metal melts into malleable mass, i. e. it can be flat. tened with a hammer. Some of the metal can be seen at this office.

Nephi Record: We hear of quite mining excitement near Juab. A. A. W Brown, an expert mining man, has discovered a porphyry dike which assays quite well in gold. At a depth of six feet about \$4.25 was realized. Several of the railroad boys are interested in he proposition. The ore resembles the Mercur ore.

Wm. H. Child, Stock Broker, 409 Dooly Block. Telephone 694-2.

> MINING EXCURSION. Sunday, April 28th.

The Rio Grande Western Ry, runs an excursion to Eureka, Mammoth and Silver City by special train at 8:00 a. m., Sunday, April 28th. \$2.00 round trip.

ALL BUSINESS

OMAHA LIVE STOCK.

Sheep-Receipts, none.

Omaha, Neb., April 27 .- Cattle-Re eipts, 100, Nominally stendy. Native **CONTINUES BRISK** beef steers, 4.25@5.50; western steers, 4.00@4.50; Texas steers, 3.25@4.25;cows and heifers, 3.35@4.40; canners, 7.75@ 3.25; stockers and feeders, 3.25@5.10; calves, 3.00@6.75; bulls, stags, etc., .75@4.25

Lard-April, 8.25; May, 8.15; July, 8.05

Corn-No. 2, 47%@48; No. 3, 44¼@½. Oats-No. 2, 27; No. 3, 26¼. Oats-No. 2, 27; No. 3, 26%.

LIVE STOCK.

(15.40; ETABSETS, 3.50(14.00; bulls, 2.75()

Hogs-Receipts today 19,000; for Mon-

Sheep-Receipts, 2,500; steady, Good to choice wethers 4,55@4.90; fair to

choice mixed, 4.30@4.60; western sheep, 4.65@4.30; yearlings, 4.65@4.90; native

lambs, 4.50@5.30; western lambs, 4.70@

KANSAS CITY LIVE STOCK.

Kansas City, Mo., April 27.—Cattle-Receipts, 200. Market unchanged. Hogs-Receipts, 7,000. Ma.ket 21/90 lower. Bulk of sales, 5,75/05.85; heavy, 5,80/05.921/9; packers, 5,75/05.85; mixed, 5,70/05.85; light, 5,45/05.76; york-ers, 5,35/05.75; pigs, 4,25/05.30. Sheep-Receipts, none. Demand

Demand

75; light, 5.70@5.95; bulk of sales,

8.07362

Rye-5936.

0.90025.95

strong

Barley-38@57.

Flax-Northwest, 1.64.

Timothy-3.25.

Ribs-

: Sept., 8.05, April and May, 8.221/2; July,

Hogs-Receipts, 9,900. Shade to 5c ower: heavy, 5.7214@5.85; mixed, 5.70@ 5.7214; light, 5.65@5.7214; pigs, 5.00@ 5.70; bulk of sales, 5.70@5.7714; New York, April 26 .- R. G. Dun & Co.'s Weekly Review of Trade tomorfow will say: "Business continues brisk No sheep.

BOSTON COPPER.

Boston, April 27.-B. & M., 4.43@4.45; B. & B., 1.15½@1.17.

ST LOUIS WOOL

St. Louis, April 27.-Wool, quiet, easy; territory and western medium, 14@16; fine, 11@15; coarse, 11@14.

crease of retail trade. Bank clearings, SAN FRANCISCO WOOL MARKET

however, show that while speculation San Francisco, April 26 .- Nevada, 100 has been heavy, there must have been 12; eastern Oregon, 10@13; valley Ore-gon, 14@15; mountain lambs, 7@8; San Joaquin plains, 6@7; Humboldt and a well-sustained volume of legitimate business. Railroad earnings make en-Mendocin 0, 9@10. couraging gains. Reports from the in-

SAN FRANCISCO GRAIN.

San Francisco, Apríl 27.-Wheat-Easier: May, 1.04; Dec., 1.09%; cash, 1.03%. tions through Missouri, Kansas and Ohio, and the future is full of promise, unless there is misfortune with the Barley----Weaker; Dec., 81%; cash,

86%.

BUTTER AND EGGS.

rails to \$28. Yet the change is only in Chicago, April 26.-On the produce ex-change today the butter market was keeping with recent increases in prices easy. Creameries, 15@19; dairies, 11@ of pig iron and billets. Nominal quotations for many products of iron and

Cheese-9%@11.

Eggs-Easy; fresh, 12.

list prices are generally moving up to a representative level. On new business New York, April 26 .- Butter-Reor export orders it is not unreasonable celpts 4,832 packages. Steady. Cream-ery, 15620; factory, 1161342. to make prices for rails on a parity with Eggs-Receipts, 11,954 packages. Dull. Western regular packed, 13@14; storage, 14% @14%.

THE CHAMBERS ESTATE. His Sister is Granted Special Letters

of Administration

A dispatch from the special correspondent of the "News" at San Franrisco announces a decision by Judge Sloss in the matter of special letters of administration on the estate of the late Robert Craig Chambers. The letters have been granted to Mrs. Ada C. Martin, a sister of the de-

ceased, after a contest with the public administrator who was after the letters. The application for general letters of administration will shortly be made.

MUNICIPAL MATTERS.

At 9 o'clock Sunday morning an excursion wagon with four horses will leave the Salt Lake stables on West Temple street bearing the members of the City Council. But it must not be Aay, 30,000; left over, 1,505; market opened steady, closing easier. Top, 6,05; mixed and butchers, 5,75@6,00; good to choice heavy, 5,80@6,05; rough heavy, supposed that the councilmen are going ut on a junketing trip; far from it. The city solars are going on this trip strictly in the interests of the people. In a word, the object of the excursion is to inspect the realty owned by the city with a view to the sale of enough to raise the price of building a new city bastlle and a new crematory to consume the city's garbage,

If the entire Council takes the same v as the members of the laws committee present at the Council commit tee meeting last night the Salt Lake City Railroad company will get its franchise to run on West Temple between Ninth and Tenth South streets. a link necessary to complete the chain to the Highland Boy smelter.

The waterworks committee of the Council last night directed the city en-gineer to draw up a contract by which the city may lease from the Utah Light and Power company about a mile of old six-inch pipe at \$25 a year, which was formerly used for the conveyance of natural gas. It is proposed to use the pipe in the extension to Folsom and Su perior additions. When the suit be-tween H. L. Driver and the light and power company is decided the city will negotiate for the purchase of the pipe outright.

Plans for the city's new stables and blacksmith and carpenter shops were considered favorably in committee last night and will be recommended for ap-proval by the Council. It is estimated that the new buildings which will be located in the middle of the block bounded by State and Second East and Sixth and Seventh South streets, will cost \$2,550.

A FATAL ACCIDENT.

Son of George C. Waylett Meets Sad Fate in a Mine.

The sad intelligence has reached this city of the death of the twenty-sevenyear-old son of Mr. and Mrs. George C. Waylett, formerly of Millville, Cache county, Utah. The first name was not included in the latter. The fatal accident occurred at Burke, Idaho, where the young man was engaged in working In a mine. He lost his footing in some way and fell down a chute a distance of 130 feet. His body was badly mangled, and after lingering in an unconscious state for a short time, the young man expired. The funeral was held at Victoria, Montana, where the parents now reside.

He was a good stalwart youth and a source of great comfort to his parents, who are broken hearted over violent death. He had been away from home for nine months, and was preparing to return when the accident

The amount of its income during the preceding calendar year. 1.84130-33 The amount of its expanditures during the preceding calendar year The amount of losses paiddaring 808,296 04

the preceding calendar year. The amount of risks written dur-418,123 93

Annual Statement, for the Year ending December 31, 1990, of the condition of the Sun Insurance Office.

The name and location of the company. Sun Insurance office, Lond-n, England. J. J. Stoulie, Manager U. S. Branca, St Fine Sh. Mew York City, N. Y. The amount of its assets is ________.555,646 M The amount of its income during 1.555,646 M cluding capital) is _______. The amount of its income during 1.555,646 M the preceding calendar year. Intermediation of the second turing 1.650,314 M the amount of its expeditures 1.657,479 fb

The amount of losses paid dur-ing the preceding calendar year. The amount of risks written dur-ing the year.

The amount of risks written duts ing the year, 207,438,897 00 The amount of risks in force at the end of the year, 311,339,981 00 STATE OF UTAIL Office of the Secretary of State, 58.

Office of the Secretary of State, [Ss. I, James T. Hammond, Secretary of State of the State of Utah, do hereby certify that the above named insurance company has filed in my office a detailed statement of its condition. from which the foregoing statement has been prepared, and that the said company has in all other resourts compiled with the inway of the State relating to insurance. In testimony whered, I have hereinto set iny hand and all well be great seal (SEAL) of the State of Utah, this 35th day of February, A. D. Del J. T. HAMMOND, Secretary of State

Secretary of State.

HELD & COMPANY, Agents, 202 Whittingham Block.

Annual Statement for the year on ling be-cember 31, 1900, of the condition of the THE PROVIDENT SAVINGS

LIFE ASSURANCE SOCIETY.

The Name and Location of the Company. The Provident Savings Lidi Assurance Society, New York City, N. Y. Name of president, E. W. Scott, Name of secretary, Wm. E. Stevens, The amount of its capital stock

The amount of its capital stock 100,00 m The amount of its capital stock paid up is The smount of its assets is The amount of its liabilities (in-cluding capital is the preceding calendar year the preceding calendar year the amount of its extendit res during the preceding calendar year 110,000 00 4,033,519 12

3,524,062 61

3,571.887 97 The

nount of losses paid during 2,60,22 i

I, James T, Hammond, Secretary State of the State of Utah, do hereby s Ufy that the above named Insura Company has filed in my office s detail Company has filed in my office a defailed statement of its condition, from which his foregoing statement has been prepared and that the said company has in all other respects compiled with the laws of the State relating to insurance. In Testimony Whercof, I have herento set my hand and affixed the great (SEAL) seal of the State of Uiah, this l4th day of February. A. 0. tal. JAMES T. HAMMOND, Secretary of State.

1,011.845 11

648,002 01

Annual statement for the year ending De-cember 31, 1990, of the condition of the



The name and location of the company. Thuringla Insurance Company. Erfer, Germany: San Francisco, Cal. Name of U.S. Manager. F. G. Vois, 50 Wil-liam St., N. Y.

The amount of its capital stock paid up is The amount of its assets is The amount of its liabilities (in-cluding capital is

STOCK TRANSACTIONS. Ajax, 200 at 1.12; 100 at 1.1115; 100 at 1.11; 50 at 1.13; 100 at 1.13% Daly, 300 at 2.04; 100 at 2.05 Daly West, 30 at 35,90; 15 at 35,75; 1 at \$5,00; 25 at 35,80; 165 aat 36,00.

Grand Central, 200 at 5.80; 100 at 5.85. Lower Mammoth, 100 at 4.42; 100 at 4.45, buyer ten days: 100 at 4.45; 200 at 4.50; 100 at 4.51; 100 at 4.51; 100 at 4.49; 100 at 4.47. May Day, 100 at 8914 : 200 at 891/2; 200 B.t 89.

Sacramento, 100 at 41. Silver Shield, 1,000 at 7%; 1,000 at 7%. South Swansea, 100 at 67. Star Con., 100 at 5612; 100 at 57; 100 at 57; 100 at 57%;

Tesora, 100 at 74. Ben Butler, 1.00 at 9.

Boss Tweed, 500 at 17; 2,000 at 18; 500 at 1814. Century, 100 at 1.31: 200 at 1.30; 109 at

1.29. Galena King, 1,000 at 3%; 1,000 at 5;

100 at \$%. Joe Bowers, 500 at 11/8. Manhattan, 7,000 at 1.

Manhattan, 7,000 at 1. Martha Washington, 4,000 aat 32%; 500 at 32%; 1,00 at 23; 500 at 33%; 2,000 at 33%; 500 at 33%; 500 at 33%; 1,000 at 34; 2,000 at 34%; 4,500 at 34%; 1,500 at 34%;

3314: 500 at 33%; 500 at 33%; 1.000 at 34; 2.000 at 3414: 4.500 at 3414: 1.500 at 3454; 1.00 at 3454; 7.900 at 35; 500 at 3458; Tetro, 4.000 ata 9. West Morning Glory, 1.000 at 342; 1.000 at 354; 2,000 at 4. Yankee Con., 100 at 2,30; 100 at 2,29. Shares sold, 57,455.

Selling value, \$28,615.25,

E. C. Coffin, Stock Broker,

1 to 5, Jennings Block. Tel. 1007.

Neuralpic pains rheumatism, lumbaweuraigic pains, rheumatism, rumba-go and sciatic pains, yield to the pene-trating influence of BALLARD'S SNOW LINIMENT, Price, 25 and 50 cents at Z, C. M. I. Drug Dept.

Review of the Camp Promised. The Bingham Bulletin promises a re-

Morning Glory has advanced from 2%

The ore

Some of

from the furnace into a tank about

At the outset the company turned out

turned over to the American Smelting

& Refining company for reduction into bulli n. The company has since secured a better rate for the treatment of its matte from the Highland Boy com-

pany, though it has been necessary to make a greater concentration in the matter. At present the management is

per cent copper matte, which was

to 4

view of the great low grade camp that will be very spicy. In a forecast in this week's issue the editor says: "It is quite likely that some 'enterprises' not at all creditable to the 'Old Reliable camp' will need severe hand-ling. There has been of late such extraordinary interest in Bingham's mines that it would be unusual if swindlers are not taking advantage of the op-portunity offered to float schemes for guiling the unwary. If unreliable out-fits are at work, exposure in the local paper may save many from loss and the camp from setbacks lates on: but on it camp from setbacks later on; but as it must be done without hope of reward, or even thanks, the paper has to exer-cise a good deal of public spirit in un-dertaking it. If, as is intimated, alleged Bingham companies that are not spending a dollar here and have little or nothing in sight except bonds on unimproved property, are selling worthless stock in eastern markets by virtue of flaming advertisements, magnificent maps and charts of great tunnels-in the air-their character ought to be ex-posed-whether or not the local paper undertakes the disagreeable task-that the camp may be saved from reproach and the public from loss. The Bulle-tin believes it has information in this direction that ought to see the light, when the data is complete, and will thankful if parties cognizant of dark transactions on foot will supply the editor with facts.

Conservative people consider the undertaking a very laudable one and it is to be hoped that the Bulletin will do its work thoroughly and thus prevent the sale of stock in the East for 25 cents per share which is really worth but a fraction of that price.

MINING NOTES.

Jackson McChrystal came in from Eureka today.

The Carisa reached the market today with three cars of ore. Ben Luce returned from Tintic today

after looking over the R. G. W. group Two cars of lease ore were reported today from the United States group at Bingham.

The Grand Gulch will have another car of high grade copper ore on the market next week. ing of the ores is greatly accelerated by a strong draft of air from 3 to 4

The Boston & Tintic company's shaft vill shortly be sunk another 100 feet. blg rotary fans driven by three power-ful electric motors. The ores soon melt It is now down 200 feet. and the molten stream runs steadily

The Mammoth of Tintic had two cars concentrates and one car of crude ore on the market today.

from the furnace into a test long. The slag feet deep and 3 or 4 feet long. The slag passes through a couple of large slag buckets and is eventually conveyed to the dump, while nearly all the metallic values sink in the first The Erie and the Excelsior properties Bingham had each a car of ore on the market today.

tank from specific gravity. The matte is then drawn off about a foot below the top of the tank and is stored for treatment at the Highland Boy convertors, pending the erection of convertors by the Bingham company. A car of concentrates was market today from the Butterfield Mining company's mill at Bingham.

The Taylor-Brunton sampler report. ed three cars of ore from Tintle and five cars of ore from Bingham today.

Duncan McVichie came in from Tinafter engaging in a labor of which he does not care to speak just now.

A meeting of the shareholders of the United States Mining company is scheduled for May 4th at Portland. United Maine

Joseph G. Jacobs has sold his inter-est in the Copper Belt railway at Bing-ham to the Bingham Copper and Gold

turning out a 33 per cent copper matte carrying gold and silver, which in-creases its total value to about \$140 per company. Supt, Frank Janney of the great Con. Mercur mill came in from camp last evening and reports things running about as usual.

creases its total value to about \$140 per ton. Of this matte the company has about a thousand tons on hand which it is now beginning to market. A bri-quetting machine has been ordered with which to handle the dust which is saved in the long flue. This dust with concentrates as well will be compressed into bricks and thus treated in the fur-The news of the important change in the Yampa of Bingham as told in Thursday's "News," is borne out by

The company has ordered a new sam. pling mill, which will shortly be erected later reports from the property. At a meeting of the directors of the pling mill, which will shortly be erected at the smelter. Plans are al-ready under way for the en-largement of the smelter and it is not improbable that the other com-

Ajax Mining company yesterday after-noon it was decided to install a four-drill compressor and a new boiler. panies will profit by the experience of The Dixle Copper company has mar.

other products of this industry. It is reported from Pittshurg that mills are not crowded by demand to the extent noticed in 1899, but productive capahas largely expanded.

terior show special strength in condi-

"Much unfavorable comment has ap-

peared regarding the advance in steel

steel have long been disregarded in contracts calling for early delivery, and

crops.

"After a prolonged period of waiting for definite crop news, the cereal markets suddenly awoke to unusual activity. Much of the increased trading and sharp advance in prices resulted from clever manipulating by a single western speculator, who compelled the short contingent to cover May contracts at the highest prices of the season. Wheat has risen sharply, partly in sympathy with corn, but there was bad news re-garding the German crop and some damage occurred at the West. "Wool is fairly steady, and this is the best that can be said. Eastern markets are quiet, with light demand from the mills. There is less disposition to secure raw material in advance on needs, although much faith is expressed Re-

regarding the stability of prices. ports from many correspondents in chief sheep-raising states indicate that a largeer clip than last year may be expected, and that the conditions are satisfactory. Growers are slow to make contracts at the present level of prices, but a large percentage of the old crop carried over and heavy stocks at the East give little encouragement to hope for higher prices until the demand for manufactured goods shows materialimprovement.

'Failures for the week number 215 in the United States, against 204 last year, and 26 in Canada, against 22 lats year." MONEY AND BONDS.

New York, April 27 .- Prime mercan-

tile paper, 40442 per cent. Sterling exchange nominal with actual business in bankers' bills at 4.881/601/4 for demand and 4.85@1/4 sixty days; posted rates, 4.85½@4.86 and 4.89; commercial bills, 4.88½@4.8 Bar silver, 60%. Mexican dollars, 4.82½.

SUGAR.

Sugar-Raw, firm; fair refining, 3 11-16; centrifugal, 96 test, 4 3-1677 4¼; molasses sugar, 3 7-16773½. Refined steady; crushed, 5.95; powdered, 5.55; granulated, 5.45.

WEEKLY BANK STATEMENT. New York, April 27.-The statement of the associated banks for the week ending April 27, shows:

Loans\$844,444,900
 Increase.
 2,377,600

 Deposits
 970,790,500

 Increase
 3,589,300

 Circulation
 31,314,900

 Decrease
 139,200

 Legal tenders
 72,229,600

 Increase
 192,229,600
Increase 1,261,20 Specie 187,157,80 1.261.200
 Increase
 1,473,600

 Reserves
 257,497,400

 Increase
 2,785,000

 Reserve required
 242,697,625
897.325

Increase 897.321 Surplus 16,795,777 Increase 1,837,675 Bank Clearings.

Bank clearings throughout the Unit-ed States and Canada for the week ending Friday, April 26, 1900, were as follows:

Dominion of Canada. 32,886,208 13.3 Same

CHICAGO MARKETS. PRODUCE.

Chicago, April 27 .- Damage claims from Texas and Oklahoma helped the wheat market and the trade was the broadest in weeks. May opened at 73% @73%, ralled to 74% and closed 1%c.

higher at 74%. Close-Wheat-April 74%: May, 74%@ 14: July, 74%@74%. Corn-April. 47%; May, 48%; July,

Oats-April, 26% @27; May, 26% @27;

July, 26%. Pork-April and May, 14.50; July, T4.07%.

ORE AND BULLION REPORT. McCORNICK & CO.

Turned out on short notice at the Deseret News. A big shipment of new Silver and lead ores.. \$18,700 types and supplies just in. Our facilities for letter heads, bill heads, tags, en-BAMBERGER AND MCMILLAN. velopes, pads, etc., etc., are unexcelled by any establishment in the West. Bullion.. ... \$8,655

A. L. JACOBS & CO., Fire, Life, Accident and Plate Glass Insurance. PROGRESS BUILDING.

Annual Statement for the year ending De-cember 31, 1900, of the condition of the cember 31, 1900, of the condition of the NORWICH UNION FIRE Standard Life and

INSURANCE SOCIETY.

The Name and Location of the company, Norwich Union Fire Insurance Society, Norwich, England. Montgomery Hare, 56-8 Pine St., N. Y. City, Resident Manager. J.

The amount of its capital stock 5,500,000 00 The amount of its capital stock

5.500,000 00 2,352,219 78 1,419,201 82 1,558,592 78 1,682,571 29 1,054,251 10 1,558,251 10 1,558,2571 29 1,054,251 10 1,558,2571 29 1,054,251 10 1,558,2571 29 1,054,251 10 1,558,2571 29 1,054,251 10 1,054,251 10 1,558,2571 29 1,054,251 10 1,054,251 1

213,128,154 00

ing the year. The amount of risks in force at the end of the year..... . 248,943,848 00

Secretary of State.

Annual Statement for the year ending De-cember 31, 1900, of the condition of the

NIAGARA FIRE

INSURANCE COMPANY.

The Name and Location of the Company, Niagara Fire Insurance Company, New York City, N. Y.

Name of President, Harrold Herrick. Name of Secretary, George W. Dewey.

The amount of its capital stock is.\$ 500,000 00 The amount of its capital stock 580,000,00 paid up is The amount of its assets is...... The amount of its ilabilities dir-2,856,640 72 2,044,805 51

cluding capital) is. The amount of its income during the preceding calendar year. The amount of its expenditures 1,759,296 89

during the preceding calendar 1.840.991 34 1.025,084 15

during the preceding calendar year The amount of losses paid during the preceding calendar year. The amount of risks written dur-ing the year The amount of risks in force at the end of the year.

279,237,285 00

STATE OF UTAH, Office of the Secretary of State. 88.

I, James T. Hammond, Secretary of State of the State of Utab, do hereby certify that the above named insurance company has filed in my office a detailed statement of its condition. my office a detailed statement of its condition, from which the foregoing statement has been prepared, and that the said company has in all other respects compiled with the laws of the State relating to insurance. In testimony whereof, I have hereunto set my hand and affixed the great seal (SEAL) of the State of Utah this 19th day of February, A.D. 1921. J. T. HAMMOND, Separate of State.

Secretary of State.

226,161,265 00

happened. The sympathy of the community is extended to Mr, and Mrs. Waylett in their bereavement.

ARTISTIC JOB WORK

The name and Location of the Company, Standard Life and Accident Insurance Company, Detroit, Michigan, Name of President, D. M. Ferry, Name of Secretary, E. A. Leonard.

\$ 250,000 00

250,000 60 1,155,222 63

949,861 11

1.278.015 29

1,071,714 63

196,062,970 00

130,422,700 03

528,787 78

The amount of its capital stock

The amount of its capital stock

during the year.... The amount of risks in force at the end of the year.....

STATE OF UTAH. 130,622,703 03 STATE OF UTAH. 158. Office of the Secretary of State, 58. I. James T. Hanmond, Secretary of State of the State of Utah, do hereby certify that the above named insurance company has filed in my office a detailed statement of its condi-tion, from which the foregoing statement has been prepared, and that the said company has in all other respects compiled with the laws of the State relating to insurance. In testimony whereof, I have heremuto set

Annual Statement, for the year ending De-cember 31, 1900, of the condition of the

The name and location of the company, Metropolitan Plate Glass Insurance Com-pany, New York City, N. Y. Name of President, Eugene H. Winsloa. Name of Secretary, S. Win. Burton. The amount of its capital stock is 5 100.000 60

Metropolitan Plate Glass

The amount of its capital stock

year The amount of its expenditures during the preceding calen-dar year The amount of losses paid dur-

STATE OF UTAH. Office of the Secretary of State. 8 I, James T. Hanmond, Secretary of State of the State of Utah, do hereby certify that the above named insurance Company has filed in my office a detailed statement of its condution, from which

statement of its condition, from which the foregoing statement has been pre-pared, and that the said company has in all other respects compiled with the laws of the State relating to insurance. In Testimony Whereof, I have hereunto set my hand and affixed the (SEAL.) great seal of the State of Una' this 12th day of February, A. D. 1901.

J. T. HAMMOND, Secretary of State. YOUNG & YOUNG,

Agents. 202-203 Whitingham Block.

PROBATE AND GUARDIANSHIP NOTICES

Consult County Clerk or the respec-tive signers for further information. Accident Insurance Campany.

IN THE THIRD JUDICIAL DIStrict Court of the State of Utah, in and for the County of Salt Lake, Case No. 2534. Helen H. Stayner, et al., Plantiffs, vs. B. S. Young, as administrator of the estate of Charles W. Stayner, Deceased, et al., Defendants, Notice d Referees' Sale. Pursuant to decree and order of sale in the above entitled acorder of sale in the above endued av-tion the undersigned duly appointed referees will sell on Saturday, the 18th day of May, A. D., 1901, at the how of 12 o'clock noon, at the West front door of the County Court House of the Joint City and County, Bulbing, in the City of the County Court House of the Joint City and County Building, in the City of Salt Lake, County of Salt Lake, State of Utah, at public auction to the highest bidder for cash, all of the fol-lowing described property, towit: All the Sautheast counter of Lor two (2).

I lowing described property, lowit: all the Southeast quarter of Lot two (2), Block twenty-one (21), Plat D. Sait Lake City Survey. In Salt Lake City, Salt Lake County, State of Utah. Terms of sale cash. The said sait will be made subject to the confirma-tion of the Third Judicial District Court of Salt Lake County, State of Utah, 2 the above entitled action. the above entitled action. EUGENE M, CANNON.

S. L. RICHARDS, JOS. W. MUSSER.

Dated this 26th day of April, A. D. 1901.

G. F. CLARR, Performance ASSESSMENT NO. 12. ELY MINING AND MILLING COMPANY. Office and principal place of business sait Lake City, Utah. Notice is hereby given that at a meeting of the directors, held on the 24th day of A pril, 1901, an assessment of 5 cents per share was levied on all the shares of the capital stock of the corporation issued and outstanding, payable on or before May Sub, Bol, to the treasurer, at his office, at F. R. Jones & Co's bank, No. 120 Main Streek rait Lake City. Utah. Any stock upon which the assessment may remain unpaid on the 25th day of May, 180, will be delin-quent and advertised for sale at public an-tion; and unless payment is made before, so many of the shares represented by each cer-tificate of the stock so delinquent as may be necessary will be sold on the 26th day of June, 1901, at 10 office, at m., to pay the de-linquent assessment, together with the cost of advertising and expense of sale. W. R. SPRAGUE secretary. By order of the board of directors.

By order of the board of directors. Salt Lake City, Utab, April 34, 1901.

YOUR MACAZINES

Old Books, Music and Magazines. Put them in strong new covers for preser-vation. Many records of value can be saved by having them bound. The News bindery can do the work in any form at any price.

ASSESSMENT NO. 12.

he State relating to Insurance. In testimony whereof, I have hereunto set my hand and affixed the great seal (SEAL) of the State of Utah this 23rd day of February, A. D. 1907. J. T. HAMMOND, SPECIAL STOCKHOLDERS' MEETING Secretary of State. SPECIAL STOCKHOLDERS' MEETING NOTICE IS GIVEN TO THE STOCK-holders of the Manila Gold Mining Compary that a special meeting of the stockholders' will beheld at the office of the secretary. No 22 West Second South St. on May Drb, at o'clock p. m., for the purpose of electing a board of directors, to fill the unexpired term of present directors, and to dispose of such other business as may properly come before said meeting. G. F. CLARK, Secretary.

Insurance Company.

100,000 00 466,876 25

253,457 54

295,210 65

316,971 00

BIND

