

MINING, BUSINESS AND STOCKS

BUSINESS LIGHT ON THE EXCHANGE

The Sales of Mining Stocks This Forenoon Involved in Transactions the Sum of \$785.75.

CON. MERCUR AT 36 CENTS.

Butler-Liberal Remained Firm—Tetro Sales—No Daily-West Transferred—Closing Quotations.

The mining stock exchange was about as dead as it possibly could be this forenoon, the business transacted on the floor of the mining exchange amounting to the sale of 2,100 shares, which brought the sum of \$785.75. No Consolidated Mercur was brought out during the regular call, but 200 shares sold at 36¢ and 36 on the open board. Daily-West did not participate; the closing bid was marked up at \$21 and offered at \$22.25. Butler-Liberal transferred at 12 and 12½ cents. Tetro strengthened to 25½. Grand Central held its own, closing with a bid of \$14.40.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice.	16	
Alax.	11	
Bullion Beck.	1 20	1 50
Carlet.	4	
Con. Mercur.	37	38
Crode.	40	
Daily.	2 20	2 50
Daily-Judge.	4 04	4 15
Daily-West.	21	22 25
E. & B. Bell.	50	
Galena.	10	
Grand Central.	4 40½	4 44
Horn Silver.	1 00	
Montana-Tonopah.	1 39	1 60
Ontario.	3 30	3 60
Petro.	1	7
Sacramento.	1	14½
Silver King.	60	50
Silver Shield.	2½	2½
South Swansea.	2½	
Star Con.	15½	18
Sunshine.	15	30
Swansea.	15	30
Utah.	50	60
Uncle Sam Con.	19½	22
U. S. Mining Co.	20 00	21 50
Butler-Liberal.	12	12½
Hocco-Hemlock.	7½	85
Century.	7½	85
La Reine.	4½	6
Little Chief.	1	4
Manhattan.	1	15½
Martha Washington.	1	15
New York.	12	12½
Richmond Ana.	1	1
Tetro.	25½	28
Wabash.	5	5
Yankee.	40	45

REGULAR CALL SALES.
Butler-Liberal, 100 at 12; 600 at 12½.
Tetro, 200 at 25½; 500 at 25½.
Victor Con, 100 at 14.

OPEN BOARD SALES.
Con. Mercur, 100 at 36½; 100 at 36.
Daily-Judge, 100 at 4.10.

RECAPITULATION.
Regular call... 1,800 \$301.25
Open board... 300 80.45
Forenoon total... 2,100 \$785.75

COPPER BELT ELECTION.

Officers Chosen at Annual Meeting Held Yesterday Afternoon.

The annual meeting of the Copper Belt Railway company, held yesterday afternoon, resulted in the election of the following officers and directors: William Bayly of Los Angeles, president; William Bayly, Jr., of this city, vice president and treasurer; and Charles H. Post, secretary; these, with Duncan MacVie and Clarence K. McCormick, to serve as directors. President Bayly, during his visit, made a thorough inspection of the road and its equipment and declares there is no longer any doubt about the ability of the company to serve its patrons satisfactorily. During the past few months the rolling stock has been repaired and added to, so that if called upon to do so the line can handle a tonnage of ore daily much larger than is required to meet demands at the present time. President Bayly departed for the east this afternoon.

THEY WANT THE CASH.

Salt Lake-Tonopah Shareholders Would Sell Out Rather Than Amalgamate.

The stockholders of the Salt Lake-Tonopah Mining company held a long session yesterday afternoon and took an adjournment until May 9 without taking any definite action relative to a consolidation of interests with the Jim Butler Tonopah Mining company. The sentiment was expressed during the deliberations that the Butler company might be induced to make a cash proposition, and President Knox of the Montana-Tonopah, who is also a large shareholder in the Salt Lake, was authorized to conduct the negotiations. The Jim Butler company is capitalized for 2,000,000 shares of a par value of \$1 each. The company has sold 100,000 shares of its stock at par and has the money in the treasury. Of the remainder, 1,000,000 shares went to the purchase of the property, and of the remaining 900,000 shares it is proposed to give the Salt Lake company 400,000 for its holdings at camp and keep the other 500,000 shares in the treasury. The ore already extracted by the Salt Lake company is to remain with its present owners. If the deal is consummated it means that the Salt Lake company will receive about one and one-eighth shares of Jim Butler stock for each share of the former issuer.

DISTRICTS OF ALASKA.

Indications Favorable for Much Activity There This Year.

The northern papers are already reporting numerous and rich finds in Alaska and the Northwest Territory, and the impression prevails that the movement to the Arctic region will be very large this spring, says the Mining and Scientific Press. Unless new diggings, easily worked, are discovered, that section will not prove to be a good place for a man of limited means. The mineral resources of Alaska and the adjacent country are as yet little known, but sufficient has already been learned to indicate that, aside from a few exceptional spots, it is not the "young man's country." What Alaska

now needs is large capital to divert rivers, build ditches, flumes and pipe lines, construct dredges, and to open up the mines on a large scale by modern methods. Railways and telegraph and telephone lines will follow. The mines must be opened first to demonstrate that there is sufficient business to justify the large outlay of capital to afford these conveniences of transportation and communication. Doubtless electric plants will also be installed to transmit power to mines and other industrial institutions. The Alaska of today is unlike the Alaska of early Klondike days, or even those of early Nome. The mining methods familiar throughout the western United States have been introduced there and have been found as applicable to conditions in the north as they are in Idaho, Montana, South Dakota, British Columbia or elsewhere in the northwest. With the exception of a few important operations along the coast, vein mining has not yet been developed extensively in Alaska, but enough is already known to satisfy mining men and capitalists that that country will in the future produce a large amount of copper, coal, petroleum, and possibly also tin, as well as gold. The discovery of veins is difficult, owing to the moss and drift which covers a great portion of the country, and these difficulties are multiplied by the long winters and deep snows. Notwithstanding these drawbacks, the prospect has been at work and promising quartz discoveries have been made, the success of which will stimulate the search for others. Few people realize that the vast extent of territory covered by Alaska is greater than the area of Washington, Oregon, California, Nevada and Idaho, and the indications are that the mountain ranges of this region are mineral bearing. It will be many years before the resources of the territory are developed or known.

IN SEVEN DEVILS.

Some Extensive Operations Planned for This Year in Idaho District.

Not a little activity is anticipated in the Seven Devils mining district, which is reached by the Oregon Short Line railroad via Weiser, Idaho, this year. The Weiser Signal is authority for the statement that some extensive operations are in contemplation of the companies interested in that region. The Idaho Mines company, limited, a new company, capitalized at \$500,000, will vigorously prosecute development on the California group of six claims situated on Camp creek about two miles above Landore. The officers of this new company are Charles F. Macy, president and general manager; Dr. A. H. Beckham of Omaha, vice president; Fred Macy, treasurer; J. C. Sutherland, secretary; Fred Powell, superintendent. All, excepting Dr. Beckham, are well known mining men of this section. The company will at once begin the erection of a boarding and bunk house, blacksmith shop, etc., and when operations begin the work will be confined to sinking the shaft which is now down a distance of 100 feet. The California group is considered one of the very best in the district, and like numerous other splendid properties to the north of us—only awaits the coming of "the man behind the pick and drill."

GOLD BUG COMPANY.

Farmed Today to Operate in White Pine County, Nevada.

The New Gold Bug Mining & Milling company of this city, has filed its articles of incorporation in the county clerk's office. Its capital stock is \$100,000, divided into shares of the par value of 10 cents each. A. M. Christensen, president of the company; Owen Grover, vice president; J. M. Christensen, secretary and treasurer. The company owns five mining claims located in White Pine county, Nev.

CONCENTRATES.

Lafayette Holbrook of Provo is in the city today.

Joseph Dederich departed for the Newhouse properties in Beaver county last night.

The storm of last night prevented several mining men from going into the camps this morning.

A car load of concentrates from the May Day mine of Tintic reached the local markets this morning.

Manager M. M. Johnson of the Newhouse mines departed for the Cactus mine in Beaver county yesterday.

Manager Tony Jacobson of the Columbus Consolidated Mining company is in the copper country of Michigan.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$25.20; base bullion, \$24.30.

Several Patrons of the Pioneer sampler are in receipt of anonymous letters from a source now being investigated by Manager Jensen.

Former Assistant Manager W. A. Price of the American Smelting & Refining company left this afternoon for his new station in Mexico City.

Jesse Knight, who owns a half interest in the Nevada-Park mine, in Lincoln county Nevada, will visit that property in a few days and prepare for the season's campaign of development. The voluntary assessment levied some time ago was all paid in.

Samuel Newhouse has closed a deal for the purchase of the John Evans farm near Eingham Junction for a consideration of \$23,400. The tract comprises 117 acres and may be the site for reclamation works for the Boston Consolidated at some future time.

Says an exchange: The United States Mining company officials have not given the dividend question any consideration. It will come up in June and be acted upon then. President Evans denies ever having made any statement that probably no dividend will be declared before the end of the year. The company is earning \$100,000 monthly. It owes \$300,000 and will spend about \$300,000 this year on a lead smelter.

D. McKenzie has just closed a deal by which he secures the Golden Gate group of claims on Johnson Creek in Yellow Pine basin for the East Dewey Mining company. This is a cash transaction. The voluntary assessment levied some time ago was all paid in.

A letter received from the man in charge of the Crown mine on Smith Creek states the tunnel is now nearly very fine body of ore. That tunnel, after cutting through one vein, recently penetrated the Independent lode, and it is there that the development work is now being prosecuted. The first 40 feet of the ledge cut by the tunnel are in the hands of the assayer, but no samples have been received from the ore referred to in the letter just at hand.—Boise Statesman.

BOOK BINDING.

And printing specially attended to at the Deseret News Office. Estimates promptly furnished. Rush orders a specialty.

ROADBED TO THE TOWN OF NEWHOUSE

It is Expected Grading Operations Will Begin from Frisco In About Two Weeks.

CONTRACT GOES TO U. C. COMPANY

Newhouse Mines and Smelters Corporation to Pay the Bills—But Money Will be Returned.

From a gentleman who is in a position to know what he is talking about it was learned this morning that the work of grading the new roadbed for the extension of the tracks of the Salt Lake Route from Frisco to the site of the proposed works at the new town of Newhouse, would commence within the next ten days or two weeks and will be pushed to completion as rapidly as possible. The contract, it was stated today, has been let to the Utah Construction company, which has a big force at work down on the desert in southern Nevada making a roadbed for the main line between this city and Los Angeles. The construction company is equipped for any emergency and is prepared to go ahead with the Newhouse branch without delay. It is expected that the cut to be used in the building of the road will begin to arrive at Frisco early next week. While the line will be built under the supervision of the construction department of the Salt Lake Route, the money to be used in the building of the road will come from the Newhouse Mines & Smelters corporation. The latter, however, will get it all back in time, being credited right along with the freight bills. The railroad company takes no chances.

NO REASON FOR IT.

A Mining Engineer Says the Daily-West Is All Right.

A well known mining engineer, who has recently visited the Daily-West mine at Park City, declared today that he sees no reason for the showing of the stock as has been during the past few weeks. "Certainly," said he, "it cannot be from any fault of the mine, for I must say that the showing of ore is something great. I believe I looked over the property pretty thoroughly, too, and I failed to see anything that looks discouraging. A new fissure has been encountered on the lower levels and it shows a fine breast of ore, while the older workings, where the company has been drawing its dividends from, look anything but discouraging. The nearer the Quincy ground is approached the greater the silver values become."

"I believe people have become unnecessarily frightened about Daily-West, and if the company chose to do so I am satisfied it could continue to pay the usual dividend for an indefinite time. The company has labored under considerable difficulty of late on account of the drought and scarcity of water and the production of the past month will be considerably under the average. But the trouble is over with now, or practically so. The roads are still in bad shape, but water is plentiful again."

LOCAL MARKETS.

There are but two changes in the local markets this morning, the subtraction of "standard" (oysters), and the addition of fresh mackerel. There has been of late a studied attempt to bear the flour market, but without apparent success. The prices obtaining today are:

RETAIL.

FARM PRODUCTS.

Wheat, per bushel	1.30
Corn, per 100 pounds	1.40
Corn, cracked, per 100 pounds	1.65
Montana oats, per 100 pounds	1.55
Idaho oats, per 100 pounds	1.75
Barley, rolled, per 100 pounds	1.60
Flour, family, per 100 pounds	2.75
Flour, straight grade, 100 pounds	2.35
Flour, high patent, per 100 pounds	3.05
Bran and shorts	1.20
Straight shorts	1.20

MEATS AND POULTRY.

Dressed beef, per pound	12½ to 20
Dressed pork, per pound	15 to 17½
Dressed veal, per pound	12½ to 20
Dressed mutton, per pound	14 to 15
Dressed lamb, per pound	17½ to 20
Lard	10
Dressed hens, per pound	18 to 20
Dressed turkeys, per pound	22 to 25
Turkeys, per pound	22 to 25
Spring lamb, H. 4	17½
Spring lamb, F. 4	17½

DAIRY PRODUCTS.

Butter, per pound	20
Cheese, per pound	20
Eggs, per dozen	20
Fancy cheese, per pound	15 to 20
Eastern geese, per pound	20

FRUITS AND VEGETABLES.

Pine apples, 3c each	30
Gren Artichokes, each	10
Turnips, per peck	20
Parsnips, per peck	20
California Cauliflower, per bunch	15
Oranges, per box	35 to 40
Fancy dry onions, per pound	10
Carrots, per peck	20
Utah celery, two bunches	25
Dill pickles, per quart	15
Pigs, California, per package	15
Pigs, washed, per package	25
Cranberries, per bushel	10
Mixed nuts, two pounds	25
Cabbage, three pounds	25
Rhubarb, per pound	10
Arbutus coffee, 2 pkgs.	25
Grape fruit, four for	25
Water cress, per bunch	10
Peas, per pound	12½
Artichokes, 3 for	25
Spinach, per pound	25
Teas, per pound	10 to 15
Coffee, 2 pounds	25
Green onions, four bunches for	10
Cocoanuts, each	10
Cucumbers, per bunch	10
Aspers, per bunch	10
Cucumbers, each	10
Utah asparagus, per pound	15
Fresh tomatoes, per pound	20

FISH.

Chinook salmon, per pound	17½
Halibut, per pound	15
Striped bass per pound	20

Shad, per pound	15
Soles, two for	25
Flounders, per pound	15
California smelts, per pound	15
Extra cod	15
N. Y. Counts Oyster, per can	50
Extra select, per can	50
Crabs, each	25 to 35
Shrimp, per quart	15
Barracuda	20
Skates, two pounds for	25
Fresh mackerel	25

WHOLESALE.

FARM PRODUCTS.

Alfalfa, per ton, baled	\$11.50
Timothy, per ton, baled	\$16.00
Wheat, per bushel	1.25
Corn, per 100 pounds	1.50
Corn, cracked, per 100 pounds	1.55
Montana oats, per 100 pounds	1.75
Idaho oats, per 100 pounds	1.65
Barley, rolled, per 100 pounds	1.50
Flour, family, per 100 pounds	2.50
Flour, straight grade, 100 pounds	2.30
Flour, high patent, per 100 pounds	2.80
Bran and shorts	1.10
Straight shorts	1.20

MEAT AND POULTRY.

Dressed beef, per pound	6½ to 7½
Dressed pork, per pound	8
Dressed veal, per pound	8
Dressed mutton, per pound	8
Dressed lamb, per pound	9
Lard	10
Dressed hens, per pound	15 to 16
Dressed turkeys, per pound	18 to 20
Lamb carcasses	32.50
Live hens, per pound	12½ to 13½

DAIRY PRODUCTS.

Butter, per pound	25
Cheese, per pound	110
Eggs, per case	5.25 to 5.50
Eastern fancy cheese	14½

STOCKS SHOWED A BETTER TONE.

Improved London Market Had a Beneficial Effect on Business in New York.

ADVANCES WERE A FRACTION.

Western and Coal Groups Were Well Bought, Lifting Prices Somewhat.

New York, April 21.—Improvements in the London market for securities contributed to a somewhat better tone in the opening stock market here. Advances, however, were of the merest fraction. Further buying of the western and coal groups met little stock pressing for sale and prices were lifted considerably higher. Union Pacific was most in demand and gained 1½. St. Paul brought 14½ and a number of the important railroads and specialties improved sharply. The general list was inclined to work off but was held by strength in the leaders.

Bonds were firm at noon. Obscure stocks absorbed the bulk of the midday dealings and many substantial advances occurred. Before 1 o'clock there was some revival of interest in the reorganized leaders, Atchafalpa rising 1½, and Penna. Rock Island and U. S. Steel preferred 1. The Pacifics and granaries were

LIVE STOCK.

CHICAGO.

Chicago, April 21.—Receipts 7,000. Steady. Good to prime steers, 5.00 to 5.50; poor to medium, 4.75 to 4.85; stockers and feeders, 3.00 to 4.25; cows and heifers, 2.00 to 2.50; calves, 2.50 to 3.00; hogs, 4.25 to 4.50; calves, 2.00 to 2.50; Texas fed steers, 4.50 to 5.00.

Hogs—Receipts 24,000; tomorrow, 15,000; left over, 5 to 10. Mixed and butchers, 5.00 to 5.50; good to choice heavy, 5.00 to 5.25; rough heavy, 4.95 to 5.05; light, 4.90 to 5.00; bulk of sales, 4.95 to 5.10.

Sheep—Receipts 12,000; sheep, steady. Lambs, steady, strong. Good to choice wethers, 4.75 to 5.00; fair to choice mixed, 4.50 to 4.75; western sheep, 4.50 to 4.75; native lambs, 4.50 to 5.00; western lambs, 4.50 to 5.00; do. woolled, 5.00 to 5.50.

OMAHA.

South Omaha, April 21.—Cattle—Receipts 3,000. Market steady to strong. Native steers, 3.75 to 4.25; cows and heifers, 3.00 to 4.25; canners, 2.75 to 3.25; stockers and feeders, 2.50 to 3.00; hogs, 4.25 to 4.50; calves, 2.50 to 3.00; pigs, 2.50 to 3.00.

Hogs—Receipts 5,000. Market weak to steady. Good to choice heavy, 4.50 to 4.75; rough heavy, 4.25 to 4.50; light, 4.00 to 4.25; pigs, 4.00 to 4.25; bulk of sales, 4.25 to 4.50.

Sheep—Receipts 4,000. Market steady to strong. Native steers, 4.00 to 4.50; native cows and heifers, 3.00 to 4.00; stockers and feeders, 2.50 to 3.00; hogs, 4.25 to 4.50; calves, 2.50 to 3.00; pigs, 2.50 to 3.00.

Bulk of sales, 4.50 to 4.75; heavy, 4.50 to 4.75; packers, 4.00 to 4.25; pigs and lights, 4.25 to 4.50.

Sheep—Receipts 2,000. Strong. Muttons, 4.00 to 4.50; lambs, 5.00 to 5.50; range wethers, 5.00 to 5.50; ewes, 4.75 to 5.00.

PRODUCE.

CHICAGO.

Chicago, April 21.—Wheat—No. 2 hard, 80½; No. 3 hard, 80½; No. 1 northern, 80½; No. 2 northern, 80½; No. 3 spring, 80½.

Corn—No. 2, 40½; No. 3, 40½. Oats—No. 2, 35½; No. 3, 35½. Rye—No. 2, 50½; No. 3, 50½. Barley—No. 2, 50½; No. 3, 50½.

Flour—No. 2, 10½; No. 3, 10½. Sugar—No. 2, 10½; No. 3, 10½. Coffee—No. 2, 10½; No. 3, 10½.

NEW YORK PRODUCE.

New York, April 21.—Sugar, raw, steady; fair refining, 3 1/8; centrifugal 96 test, 3 1/8; molasses sugar, 2 1/8 to 2 3/8. Refined, quiet; crushed, 5½; powdered, 4½; granulated, 4½.

Coffee, steady; No. 7 Rio, 7½. Butter, irregular; creamery, 16½; state dairy, common to choice, 15½. Eggs, strong; western flats, 18½; storage selections, 19.

WOOL.

ST. LOUIS.

St. Louis, April 21.—Wool steady; territory and western medium, 16½; fine, 17½ to 18½.

Liverpool Grain

Liverpool, April 21.—Wheat—May, 6s, 4½; July, 5s, 5½.

CALIFORNIA EXCURSIONS

Via Oregon Short Line. Round trip to San Francisco or Los Angeles from Salt Lake, \$38.50 via Ogden both ways, or \$47.50 going via Ogden and returning via Portland or vice versa. Tickets on sale April 24 to May 2 inclusive. Final limit June 30. Proportionate rates from other principal points. City ticket office, 201 Main St