

MINING, BUSINESS AND STOCKS

MAYNE SPEAKS OF GOLDFIELD.

Well Known Mining Operator Believes Camp One of the Greatest Ever Discovered.

PANNED SOME SANDSTONE DIRT

Colors Obtained Showed Several Thousand Ounces in Silver—Goldfield Growing Rapidly.

After an absence extending over a series of months, A. H. Mayne, the well known mining operator, has returned from southwestern Nevada to spend a few days with his family.

Mr. Mayne has come direct from Goldfield and joins with others in expressing the opinion that this new camp is one of the wonders of the age. Some of the stories of rich strikes, he says, seem almost incredible; but nevertheless they have been backed up by facts. Upon the Sandstorm and the St. Ives, among the latest to attract such wide attention, some marvelous finds have been made. Mr. Mayne has been on both properties and on the former he made several collections of loose dirt which showed silver values of several ounces to the ton.

The Sandstorm is one of the oldest, if not the oldest, locations in the Goldfield district, and may yet turn out to be the richest.

Mr. Mayne has been operating a property east of Sodaville in the Contact district, and has several car loads of ore piled up on the dump for shipment, but owing to a scarcity of teams is unable to get it to the railroad at present.

Goldfield, Mr. Mayne says, is growing rapidly, and contains a population of from 2,000 to 3,000 people.

DIVIDEND TODAY.

Directors of the Uncle Sam Co., Holding A Meeting This Afternoon.

The directors of the Uncle Sam Consolidated Mining company are in session this afternoon, checking over the business of the past month. An official of the company—while he declared he could not speak for his colleagues—said there was no reason to doubt that the directors would decide to post another dividend of \$500,000.

The month of August was a good one for the company, and the shipments of ore were gratifyingly large.

FORENOON ON CHANGE.

May Day Slightly Stronger—Tetro Weak And Inactive.

The forenoon sales on the Mining Exchange aggregated 19,400 shares, involving the sum of \$2,555,50.

May Day maintained the strength displayed on Saturday, and closed several points higher. Uncle Sam Con., sold at 22 cents, while Tetro was lagging, and it was difficult to find a buyer at any price. However, 600 shares were taken at 23 cents, Montana-Tonopah continues to show weakness and fell to \$1.75, at which price 300 shares changed hands. On the open board Mammoth started off with a sale at \$1.55, closing with others at \$1.54 and \$1.53.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Aldine.....	35	60
Alex.	8	8
Carissa.....	7	8
Con. Mercur.....	23	29 1/2
Croco.....	40	40
Daly.....	2 60	2 15
Daly-Judge.....	4 40	4 60
Daly-West.....	13 50	14 50
E. & B. Bell.....	60	100
Grand Central.....	2 80	3 50
Horn Silver.....	1 25	1 25
Little Bell.....	20	20
Lover Mammoth.....	20	20
May Day.....	1 1/2	5
Mimmoth.....	1 45	1 60
Ontario.....	3 50	4 00
Sacramento.....	10 1/2	10 1/2
Silver King.....	48 50	54 60
Silver Shield.....	5	5
South Swansea.....	3	8
Star Con.....	18 1/2	14 1/2
Sunshine.....	2	2
Swansea.....	20	40
Tieb. Sam Con.....	20 60	22 50
Victoria.....	40	40
Butler-Liberal.....	1	1
Century.....	35	40
Joe Bowers.....	1	1
Beck Tunnel.....	6	6
Little Chiso.....	1	1
Martha Washington.....	3	4
New York.....	4 1/2	4 1/2
Richmond Ana.....	1	1
Toro.....	28	28
Yukon.....	25	25
Montana-Tonopah.....	1 75	1 82
Goldfield Bonanza.....	4 1/2	4 1/2

REGULAR CALL SALES.

May Day, 3,000 at 4%; 1,000 at 4%; 1,000 at 4%.

Uncle Sam Con., 1,000 at 22.

New York Tonopah, 1,000 at 4%.

Tetro, 600 at 23.

Montana-Tonopah, 300 at 17.5.

OPEN BOARD SALES.

Century, 200 at 35; 200 at 36; buyer 60.

Daly-Judge, 100 at 4.50.

Mammoth, 200 at 1.55; 100 at 1.54; 100 at 1.53.

May Day, 1,000 at 4%, seller 30, 500 at 5.

New York Tonopah, 1,000 at 4%.

Sacramento, 1,000 at 11.

RECAPITULATION.

Shares Value

Regular call sales ... 6,000 \$118,75

Open board sales ... 4,400 1,437.75

10,400 \$23,550

BLUE JAY EXTENSION.

Beaver County Mine May Develop Into A Bonanza.

C. A. Redfield, manager of the Barkerville news agencies, has returned from a trip to Stateline and the little camp in the Washington mining district. Beaver county, where the Blue Jay Extension Mining company is exploiting a most promising position.

Mr. Redfield is enthusiastic over the prospects, and in fact, makes no bones about saying that he found conditions much better than he really anticipated.

The copper vein, blue in the western part of the Blue Jay domain, continues to hold out; the vein has not diminished in size and the values still remain uniform. Shortly after being

RICH ORE FROM MOUNTAIN CITY.

Fred T. McGurkin Brings it from Noted Nelson Property Where A Recent Strike Was Made.

SPATTERED WITH NATIVE SILVER

Likes the Looks of the Resurrection Mine—And is Confident it Will Be a Good One.

HORN SILTER MEETING.

Stockholders Will Gather in Annual Session Next Month.

Manager P. W. Madson of the Century and Ionic Mining companies, with extensive properties, located in Park valley, returned from camp last evening. When seen by a "News" representative today he declared that things were moving along in a very satisfactory manner, that otherwise there was nothing of special interest to report.

The annual meeting of the stockholders of the Horn Silver Mining company has been called for Tuesday, Oct. 4, and noticed to that effect were received by local shareholders during the day.

The directors are expected to meet about the 20th inst. at which time a dividend of \$20,000 will probably be declared.

New Mining Company Formed.

A copy of the articles of incorporation of the Saint Martin Gold & Copper Mining & Refining company of Ogden was sent with the secretary of state.

Its capital stock is \$50,000, divided into shares of the par value of \$1 each. Don Maguire is president; C. A. Maguire, vice president; A. B. Maguire, secretary and treasurer. The company owns a group of claims in the Sierra Madre district, Boxelder county,

While there he visited the Nelson property, which is an extensive stockholder in the Resurrection mine and other properties in the Mountain City (Nev.) district, has been looking over conditions in that camp and has returned more thoroughly convinced than ever that the future of that country is something great.

While there he visited the Nelson property, which, he declares, is going to make a big producer. As an evidence of this, he produced a picked sample of ore which is literally spattered with native silver, and under the fire will show metallic contents of \$12,000 a ton.

This ore was only recently encountered in the lower tunnel, and the Nelson states that some of it was recovered in Erie in sympathy and Delaware & Hudson rose 14%, but the general market was not greatly affected.

It is believed that the United States Steel preferred lost a full point and Kansas City Southern preferred about the same. Union Pacific moved up later 1/2 and the whole lot had a gain of 1/2.

Erie became the most active feature after 12 o'clock. Blocks of 1,000 to 5,000 shares were bought, lifting all classes of the stock a point. The general market is making good, and the market for a point and some of the granglers and Pacifics were easier, while there were sharp advances elsewhere.

Buying for long account was resumed with confidence after the execution of large supporting orders in United States steel preferred which carried it to \$3. Southern Pacific assumed a prominent position, and the market held to about the best prices of the day.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 6.—Cattle—Market steady.

Hogs—Market 50 cents higher.

Mixed and butchers' hams—good, heavy, 35¢; mixed hams, 40¢; light, 30¢.

Sheep—Receipts, 7,800; market, 5 cents higher.

Sheep—Steady, 3 sheep, 2,000¢; lambs, 4,000¢.

KANSAS CITY.

Kansas City, Sept. 6.—Cattle—Receipts, 14,800; market steady. Native steers, 3,500¢; native cows and heifers, 2,000¢; stockers and feeders, 1,500¢; pigs, 1,000¢.

Hogs—Market 50 cents higher.

Mixed and butchers' hams—good, heavy, 35¢; mixed hams, 40¢; light, 30¢.

Sheep—Receipts, 8,000; market strong.

Heavy, 5,100¢; mixed, 5,150¢; light, 5,000¢.

Pigs—Receipts, 8,000; market steady.

Western hams—good, 40¢; others, 3,400¢; corn, 3,000¢; common and stockers, 2,500¢.

OMAHA.

South Omaha, Sept. 6.—Cattle—Receipts, 4,100; market active, strong.

Native steers, 1,750¢; cows and heifers, 1,200¢; stockers and feeders, 1,000¢.

Hogs—Market 50 cents higher.

Mixed and butchers' hams—good, heavy, 35¢; mixed hams, 40¢; light, 30¢.

Sheep—Receipts, 8,000; market steady.

Heavy, 5,100¢; mixed, 5,150¢; light, 5,000¢.

Pigs—Receipts, 8,000; market steady.

Western hams—good, 40¢; others, 3,400¢; corn, 3,000¢; common and stockers, 2,500¢.

CHICAGO.

Chicago, Sept. 6.—General selling today resulted in a decline of about a cent in price, excepting wheat, when held to the market.

The wheat was due largely to the heavy world's shipments, particularly those from Russia. December declined to 1.05¢, when a rally to 1.07¢ occurred on the 23d.

Assistant Manager Ernest Bamberger has returned from a trip east. He visited the St. Louis fair while away.

D. E. Hirshfeld, a prominent Texas oil operator, and wife, are in the city en route to their home from California.

G. S. Holmes and associates have rendered their opinion on the Campbell lead properties at Good Springs, Nevada, very large.

The Mammoth company has five carloads of ore at the samplers today which will be sold on tomorrow's market.

The annual meeting of the stockholders of the Montana-Tonopah Mining company is scheduled for next Tuesday in this city.

Sept. 6.—Murdock of the Hornerine mill at Stockton was in the city for a few hours yesterday and returned to camp again this morning.

"Considering that this is a crude stamp mill, taken in our pack animals, this saving of 90 per cent is certainly something remarkable in any country,"

"With our present resources," continued Mr. Murdock, "we have shown that the ore can be mined at an expense of \$2.83 per ton, and this includes the cost of development work and every item of expense that could be charged to that account, with 10 cents per pound added for freight charges on every article used about the mine. We have also shown that with our small mill, which is much more expensive than a large plant, using wood for fuel, we can profitably sell for \$1.80 per ton, making up the cost of mining and marketing of \$4.44, or 100 tons of 100-stamp mill will do much better and in operating upon that scale the milling expense may be reduced one-half, the saving is certainly very gratifying."

With such an ore body as the mine is now developing, and with such a high saving of values and such low cost of treatment, the productive capacity of the mine, with a 100-ton mill in operation, can hardly be realized.

According to the Portland Journal, the Imperial mine at Cable Cove, Oregon district—in which Salt Lake talent is extensively interested—has been leased to McEwan, Arthur & McEwan, of Sunbeam.

John Trenhard, formerly engaged in the furniture business in this city, has returned from a trip to Goldfield, Nevada, and may decide to locate there.

The smelter managers are in conference today discussing matters relative to the smoke nuisance problem preparatory to meeting the farmers of the valley on Thursday.

Manager W. J. Lawrence of the Scottish Chief at the head of Big Cottonwood canyon is preparing to get out a shipment of ore, which will be sent down within a week.

Fred Snively, a prominent Deep Creek stockman and mining operator, arrived in the city last evening from Brigham with the information that mining conditions in his section of the country are brightening.

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