# DESERET EVENING NEWS MONDAY JANUARY 28 1907



In his jetter he gives considerable de-tailed information concerning other por-tions of the ground and closes by say-ing that stockholders can rest assured that all doubt as to the ultimate suc-cess of the Gold Butte company has been removed. He ways it will be a matter only of a short time until the mine will be opened up to the extent that will justify the crection of a mill. The company has secured a mill site on the banks of the Colorado river and by installing a grav-ity tramway the ore can be conveyed from the mine to the point of reduction, a distance of about a mile and a haif, at small expense. A HEAVY MARKET 1 Losses General But Insignificant, There Being Evidence of at small expense. Local shareholders of the Gold Butte Supporting Orders. company are very much gratified over the news received from the front. L. H. Harding, and possibly A. Richter, directors of the company, will leave on an inspection trip to the Gold Butte properties the last of the week. WILL SINK DEEPER. WILL SIME DEFER. In speaking of Star Consolidated to-day, Manager H. G. McMillan stated that the directors had decided to sink the shaft at least 200 feet deeper. At the mine are four carloads of ore ready for market. The fact that conditions at the mine are very much improved and that the decision had been reached to go to the deep, is taken as one of the causes for the advance in the price of the stock in the local market today. Prominent Stocks Made Big Inroads on Values. TINTIC MINING NEWS. New Machinery Has Been Installed at Opex Mine, Supt. John Roundy of the Colorado mine in which the ore was encounter-ed last week has started sink-ing the main shaft, his intention being to get down beneath this body of ore, says the Eureka Reporter. It was in a drift from the 250 foot level that the ore was opened up and a day or two later a small cave was broken into. Supt, Roundy says that in the bottom of this cave or opening he did enough work to show that be-neath the capping f iron bleached ore there was a body of galena from which he got assays of 72 and 80 per cent lead. As soon as the main shaft is put down to the 300 f vel another diff will be started to tap this ore and while this work is going on Supt. Roundy will also commence sinking a winze in the ore. Those who have visited the Colorado this week are of the greatest producers in Tintic. A the Opex mine all of the new machinery is now upon the ground and some of the parts are now in po-sition. The gallows-frame arrived the first of the week and has been taken to the mine. The carpenters are at work upon some of the buildings and supt. Swindler says that he expects to a the engine, boilers, compressor, etc. In working order within three work upon some of the buildings and supt. Swindler says that he expects to a supt. Swindler says that he expects to a supt. Swindler says that he the infine the work upon some of the buildings and supt. Swindler says that he expects to a supt. Swindler says that he expects to a supt. Swindler says that he expects to a supt. Swindler says that he the infine the supt. In working order within three work upon some of the buildings and supt. Swindler says that he expects to a supt. Swindler says that he expects to a supt. Swindler says that he are in use. Opex Mine. Supt. John Roundy of the Colorado LIVESTOCK. OMAHA.
 OMAHA.
 Omaha, Jan. 28.-Cattle-Receipts, 5,000; market steady. Native steers, 4.0066.25; cows and heifers, 2.5064.70; western steers, 3.4065.40; canners, 1.7562.76; stock-ers and feeders, 2.8065.00; calves, 3.006
 6.50; bulls and stags, 2.5064.25.
 Hogs-Receipts, 6.000; market 5670 cents higher, Heavy, 6.7066.80; market, 6.7066.75; lights, 6.5596.75; piss, 5.5069.40; bulk, 6.70 6.75. The Opex or Annandale property includes the claims recently purchased by F. Augustus Heinze and associates who will spend an immense amount of money in the next year or two. The machinery which is now being in-stalled is the best that money can buy and the hoisting plant will be suf-ficient to sink the shaft to a great depth. Mr. Swindler says that as soon as the new holst is in operation the sinking will start in earnest not to stop until the three compartment shaft has penetrated to a depth of not less than 1,200 feet.

L. S. Hills. President Mosee Thatcher. Vice President H. S. Young. Casher Edgar S. Hills. Asst. Casher PRICES STEADILY DECLINED. McCornick & Co., BANKERS. Liquidation in Coppers and Other BALT LAKE CITY. . . . . UTAR <text><text><text><text><text><text><text> Established 1889. Utah Commercial & Savings Bank, WM. F. ARMSTRONG ...... President BYRON GROO ..... Commercial Banking in all fir iranches. Four per cent interest paid savings deposits. ACCOUNTS SOLICITED. THE DESERET SAVINGS BANK Chicago, Jan. 28.—Cattle—Receipts. 20.-000: market steady. Beeves. 4.00(7).00; cows and heifers. 1.60(5).15; stockers and feeders. 2.50(4.70; calves. 6.00(8).25; Hogs—Receipts. 38,000; market 5/210 cents higher. Mixed and butchers. 6.75(7).00; good heavy. 6.90(7).00; rough heavy. 6.70 (6.85; lights. 6.75(7).55; p.gs. 6.10(6).70; bulk. 6.85(6).55; Sheep-Receipts. 25,00; market strong. Sheep-Receipts, 25,000; market strong higher. Sheep, 2.6565.75; lambs, 4.750

3. Sneep—Receipts. 10,000; market steady.
 Yearlings. 5.7566.25; wethers. 5.4026.65;
 ewes. 4.5025.20; lambs, 6.5027.60.

ewes, 4.50@5.20; lambs, 6.50@7.60. KANSAS CITY. Kansas City, Jan. 28.-Cattle-Receipts, 9.600; market steady. Native cows and heifers, 2.25@5.60; stockers and feeders, 300@4.50; buik. 2.75@4.2, carves, 3.25@7.50 western fed steers, 3.75@6.75; western fed cows, 2.75@4.50. Hogs-Receipts, 8.000; market steady to 10 cents lower. Bulk, 6.75@6.90; heavy, 6.85@6.86; packers, 6.80@6.92%; pigs and lights, 5.80@6.80. Sheep-Receipts, 5.000; market steady. Muttors, 4.75@3.75; lambs, 6.75@7.59; range wethers, 5.00@6.40; fed ewes, 4.00@6.25.

# WOOL.

St. Louis, Jan. 28.-Wool, steady. Ter-ritory and western mediums, 23/23; fine mediums, 18/221; fine, 15/217.

PRODUCE.



U. S. DEPOSITORY.

Deseret National Bank,

Salt Lake City, Utah

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BUY

Seven Troughs-Ver-

non Mining Stock at



H. P. CLARK Cashier.

cently abandoned for the vertical shaft from which the pross-cut that cut the ore was run. The discovery was not at all unexpected, but is halled here as another confirmation that the almost incredibly rich bre of the Seven Troughs does not exist merely as in-significant pockets. The double drift-ing and stoping from the entrance to the vein at the present depth of 65 feet will be watched with great in-terest, as will the renewed stream of ore into the bins of the company. BIG CHILLIAN PROPERTY. Interests closely identified with the American Smelting & Refining company have taken hold of a large copper prop-erty in Chile and what has been known

heretofore as the Braden Copper com-

arty in Chile and what has been known heretofore as the Braden Copper com-pany's mine. Experts claim the prop-erts to be one of the best on the South American continent and it comprises in all about 15,000 arres located at an al-titude of about 7,400 feet. The deposit has been known and worked for hundleds of years, but the Braden mine has been in process of development only about three years. The mine differs from te usual cop-per properties in most camps, as the copper is not contained in velns, but in one great mass, the extent of which has never yet been fully determined. All that has been developed so far has av-eraged over 4 per pent copper, but this is interspread in places by shafts and pockets of extraordinary rich ore. Here-tofore the native miners have only tak-en out and markted ore running 20 per cent in copper or richer, and their workings for the last hundred years or more has been of an irregular and un-workmanilke character, or what mining engineers call "Gopher" work. The main shaft of the Braden mine is about 800 feet deep and over 3,500 feet of un-derground work has been accomplished since the mine was opened. It is claimed that there is blocked out in sight over 4,000,000 tons of so-called fractured dirorite, all containing not less than 4 per cent copper.

per cent copper. The company is now building a rail-road from Rancagua, a point on the government railroad, eastward into the mountain to the mine, a distance of about 45 miles which is expected to be completed about May 1. The company possesses large natural water power and its mine with an electrical plant of 1,000 horse power, which can be in-creased indefinitely. When the new railroad is completed it is estimated that ore can be shipped from the mines to New York at \$7 a ton. The company expects to produce copper at the mine at 5 cents a pound, when its new smelter is com-pleted. A new Smelter is to be erect-ed during the present year. The Braden mine is controlled by four interests, including Barton Sewell, the Guggenheims, the estate of the late President Nash, of the American Smelt-ing & Refining Co., and Mr. Baden, the general manager of the mine. It is therefore distinctly affiliated with the American Smelting & Refining Co., and will untimately, it is believed, in all probability be taken over by the latter. COLD DOESN'T SCARE THEM.

Daly Judge, 5 at 11.87%; 25 at 11.62%; Lower Mammoth, 100 at 2.30; 100 at 2.25. 25. Lou Dillon, 500 at 25. Nevada Fairview, 200 at 26. Star Con., 500 at 27; 200 at 28. Utah, 100 at 1.95. Utah, 100 at 1.35. Utah, 100 at 1.35. Uncle Sam, 500 at 43%; 500 at 43. Beck Tunnel, 300 at 1.77%; 100 at 1.80. Black Jack, 300 at 90; 300 at 88; 200 at

REGULAR CALL SALES.

Ajax, 1,500 at 38½.

Daly, 100 at 3.00

Colorado Mining, 1,500 at 2.15; 100 at 1.17½. Ingot. 600 at 5½; 5,000 at 5. Tetro, 1,000 at 13½. Yankee Con., 600 at 42; 400 at 41; 509

4136

OPEN BOARD SALES.

Beck Tunnel, 300 at 1.80. Carisa, 800 at 61. Colorado Mining, 500 at 2.15; 100 at

Colorado Mining, 500 at 2.15; 100 at 2.1734. Columbus Con., 130 at 4.55; 200 at 4.5245; 1.200 at 4.60. Daly, 100 at 2.95. May Day, 1.500 at 3044. Nevada Fairview, 1,000 at 24. Seven Troughs, 200 at 78; 100 at 77. Star Con., 1.000 at 29; 1.500 at 2834; 300 01 28; 1,000 at 26.

### RECAPITULATION.

 Shares.
 Value.

 Regular call
 13,300
 \$ 9,764.62

 Open board
 19,150
 16,102,00

SALES OF UNLISTED STOCKS.

SALES OF UNLISTED STOCKS. Five unlisted stocks were sold on the open board this morning. Copper Glance was the most active. Something over 6,000 shares were sold at 30 cents to 29½ cents. Several hundred shares of Naildriver sold at 50 cents. Two lots of Ohio Kentucky mrought \$4.70, and three board lots of Thompson sold at 29½ cents to 30 cents. One thousand Federal Ely changed hands at 95 cents. There was some inquiry for Ohio Cop-per at good figures, and also for West-ern Nevada.

F. R. Snow & Co., Stock Brokers, 22 Commercial Blk. Both 'Phones 1973

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple Both Phones 910.

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

E. M. WEST & CO., stock brokers, D. F. Walker Bik. Tel. 165; res. 3510-x.

Cannon & Cannon, Mining Stock, Brok-ers, 18 E. So. Tem. Ind. Tel. 2781; Bell 2591



New York, Jan. 28.—President James Noroton of the Northwestern Metal as-sociation made public last night the following letter, which on instructions he has sent to Atty.-Gen. Bonaparte at Washington: "Referring to our telegram to you, concerning the action of copper inter-ests in this country, I beg to lay before you the following facts, which we are prepared to prove: "That the copper trust, so-called has

COPPER BEING STORED.

Metal Dealers Say Present Prices Are

Being Held up Artificially.

ests in this country. I beg to lay before you the following facts, which we are prepared to prove: "That the copper trust, so-called, has created an artificial scarcity of copper by storing it in large quantities at Butte, Mont.; Hoboken, N. J.; Bisbee, Ariz.; Cananea, Mexico; Houghton Mich., and other places known to our association, and refusing to sell it ex-cept in small quantities. "That there is now stored at Perth Amboy, N. J.; 8,000 tons of refined cop-per, and that all intending purchasers are told the supply has been exhausted. "That there are 1,700 tons of copper at Hoboken, and that seals were placed on the storehouse there on Oct. 18 last and have not since been broken. "That there are stored in similar manner at Butte, Mont., 9,000 tons; at Hisbee, 3,000 tons of copper ballast with no order for its delivery in any port of South Africa, and that the Hin-dustan returned to New York on or about Dec. 29 still carrying the 1,000 tons of copper ballast, and that the Hin-dustan returned to New York on or about Dec. 29 still carrying the 1,000 tons of copper ballast. The Hindus-tan sailed subsequently for a South Africa mort, still without orders for the delivery of the copper, received orders the next day to continue the carrying of the copper as ballast. The Hindus-tan sailed subsequently for a South African port, still without orders for the delivery of the copper. His affdavit recting the above facts is enclosed "We submit that the present danger to the trade is not so much the high price, being held at an artificial height, may be lowered suddenly should the proce, being held at an artificial height, may be lowered suddenly should the price, being held at an artificial height, may be lowered suddenly should the price, being held at an artificial height, may be lowered suddenly should the price being held at an artificial height, may be lowered suddenly should the price, being held at an artificial height, may be lowered suddenly should the price being held at an artificial height, may be lowere

to Washington tomorrow or Tuesday see the president and Atty.-Gen. Bon parte with reference to the matter. The Northeastern Metal Dealers' a

The Northeastern Metal Dealers' as-sociation was organized at a meeting here Friday of the representatives of the small metal dealers of New York. New Jersey and New England. At the meeting if was decided to ask the United States attorney general to take steps to prevent the formation of a combination of copper mining compa-nes.

nies. STOCK EXCHANGE ELECTION. James A. Pollock Will Succeed Himself as President.

At the annual election of the stock holders of the Salt Lake Stock & Mining exchange on Saturday afternoor a new board of governors was elected consisting of the following well known members of that organization: Jame: A. Pollock, Richard J. Evans, W. J. A. Pollock, Richard J. Evans, W. J. Browning, George T. Badger, Fred R. Davis, H. W. Doscher, Clark L. Whit-ney, William H. Childs and James M. Hamilton. The financial report showed receipts from all sources during the year of \$4,874.88 and disbursements of \$3,332.49, leaving a balance in the treasury of \$1.343.39. The new board will probably organize this afternoon. There is no opposition to the re-election of James A. Pollock to the presidency of the organization.

Some of the Difficulties of Mining in Winter at Nome. Special Correspondence.

Seattle, Jan. 24 .- Miners who came

Sectifie, Jan. 24.—Miners who came down to Seattle on the last boat from Nome this season report that the num-ber of men working in the mines about Nome is at least 5,000. This is because of the increased use of boilers for thawing out the ground. Where the pay dirt is rich, it is profit-able to mine in winter with thawers. The thawing outfit consists of a boiler and a hose and nozzle. The miner runs the nozzle into the bank and turns on the steam, which thaws out a consider-able area. It has been found to be ex-tremely profitable to mine by thawing out the dirt directly above the bedrock. This is, of course, the richest in gold. It is plied up outside the shaft and in the spring the gold is washed out. The dirt which lay above may be washed out in the summer by ordinary means.

spring the gold is washed out. The dirt which lay above may be washed out in the summer by ordinary means. "Fewer people came out this year than ever before," said C. C. Webster of the Canyon Creek Gold company, at the Hotel Northern. "In fact, the up-boats took in men who spent the summer in the south. A few years ago very few though of utilizing the long eight months of frost. Now, where the shafts have reached a depth of 40 or 50 feet it is found that the men can stay in the mines all winter and work better than in summer because of the fact that there is no water to bother them." At the Alaska-Yukon-Pacific exposi-tion, which is to be held at Seattle in 1909, primarily for the purpose of ex-ploiting the northland, there will be a most interesting showing of the differ-ent method used in mining in the far north. There will be a special building devoted to displays from Alaska and Yukon territory. SEVEN TROUGHS RICHES.

HORSES.

If your horse has an ail-ment of any kind that can be cured by a liniment get the old, time-tried

Mustang

It has been curing every-thing in horses and cattle that a good, honest pen-etrating liniment can cure for the past sixty years.

Liniment

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Mexican

### RISQUE AT HIGHLAND BOY.

Manager Risque of the Utah Con-Manager Risque of the Utah Con-solidated Mining company is making an inspection of the Highland Boy mine in Bingham today. Mike Rhiney, for sev-eral years connected with the Amalga-mated Copper company's mines in Montana, has been appointed mine su-perintendent to succed Parley L. Wil-liams, Jr., resigned.

# GRAHAM ENTHUSIASTIC.

### Says Success of Gold Butte Company Is Assured. /

Is Assured. /
 Is Assured. /
 Is Assured. /
 A letter was received today at the of-fice of the Nevada Gold Butte Mines company from J. B. Graham, one of the divorted to displays from Alaska and Yukon territory.
 SEVEN TROUGHS RICHES.
 Sensational Ore Being Taken From the Holbrook Proprty.
 Special Correspondence.
 Vernon, Humboldt Co., Nevada, Jan.
 A--News has just filtered out through the management of the Seven Troughan mine, to the effect that the cross-cut a new point has opened up a body of gold bearing quartz, fully as rich, if not richer, than anything heretofore found in the mine. Full confirmation

tion he has very creditably filled since 1901. He leves the Bingham mine on February 7. Sometime ago Mr. Williams was ten-dered a more lucrative position by Ern-est Bamberger, under whose manage-ment the Daly West, Ontario, Daly and Naildriver properties at Park City; the Witch at Ely, and other Nevada proper-ties are being operated. Mr. Bamber-ger has so many things to look after now that the 'need of an assistant be-came apparent; so the position of gen-eral superintendent was created. Mr. Williams will receive a salary consid-erably above what he has been getting from the Utah Consolidated. On Saturday evening the employes of the Highland Boy mine gave Mr. Wil-liams a farewell banquet at the High-land Boy club rooms. The retiring su-perintendent was presented with a silver mounted shotgun as a token of the high esteem in which he is held by the employes. Each one present re-ceived a souvenir of the occasion, made of Highland Boy copper and bearing the inscription. "P. L. Williams, Jr., Superintendent Highland Boy. 1901-1907."

QUITS HIGHLAND BOY.

P. L. Williams, Jr., Goes to Bamberger

Mines as General Superintendent.

Announcement has been made of the

announcement has been made of the resignation of Parley L. Williams, Jr., as superintendent of the Utah Con-solidated mine at Bingham which posi-tion he has very creditably filled since 1901. He leves the Bingham mine on February 7

### YANKEE CON. MEETING.

The shareholders of the Yankee Con-solidated Mining company are holding their annual meeting today. It is very evident that there will be some radical changes in the personnel of the board of directors during the ensuing year, Secy. Amaden tendered his resignation some time ago, to become effective today.

## CONCENTRATES.

The insurance companies which placed risks on the mine buildings of the Utah Mine at Fish Springs have settled the late loss by fire. The com-pany received \$5,600.

A. L. Jacobs, the well known broker, has returned from a trip abroad. He has been away several months and among the points visited were Paris and Berlin.

J. H. Lester, manager of the Tecopa Consolidated Mining company's prop-erties in San Behnardino county, Cal., is in the city for the purpose of buying mine environment. mine equipment.

The management of the Cactus mine in Beaver county has received several cars of coal during the past few days and plans are being made to start the mill again within the next day or two. Hopes are entertained that there will be no more enforced shut downs on acbe no more enforced shut-downs on account of a scarcity of fuel.



WOMEN.

In the case of a Burn or Scald there is nothing ou earth more healing than a soft cloth saturated with

Mustang

and bound loosely on the wound. It drives away the inflammation at once and is cooling and sooth-ing. Try it for an old sore.

Liniment

Mexican

all all

MEN.

If you have an Injury, an Ache, a Cut or Bruise, Lumbago, Rheumatism or a Stiff Joint, better get

Mustang

It cured aches and injuries of Man and Beast before many of you were born. Your grandfather found it which is and so mill nor.

Your grandiate will you.

Liniment

Mexican

Chicago, Jan. 28.-Prices were easier in the wheat market today and the trad-ing at the opening was in good moderate volume. Local fongs were inclined to take profits. The early news was favor-able to the bears, prices at Liverpool be-ing down one penny and snow being re-ported from various parts of the winter wheat section. May opened 3: to 3: lower at 75% to 75% and sold at 75% 075%. The corn market was quiet and prices steady. May opened a shade to 3: lower at 65% of a sold at 45% 075%. Oats was quiet and steady. May opened 3: to 4 lower at 28% 05% and for a time held at the latter figure. A two to ten cent advance in live hogs ork opened 10 to 15 cents higher at 16.82% to 16.87%; lard was 7% 070 cents higher at 9.42%. The market was weak all day. May sell-ing down to 77%. The close was weak with May %0% lower at 77% 078; July, 77% Con-Trading was small throughout the day. The low point for May was 45 cents at 9.42%. Con-No. 2 -; No. 3 red, 76; No. 3 red, 73 076%; No. 1 northern, \$2055; No. 2 do., 5955; No. 2 hard, 74% 076; July, 77% Conse-May, 87% 300; July, 10.7% Conse-May, 10.7% 078; July, 77% Conse-May, 10.80%; July, 20% Park, 95%; July, 45% 06%; Park, 95%; July, 95%; Conse-May, 10.7% 078; July, 77% Conse-May, 10.7% 078; July, 77% Conse-May, 10.9%; July, 10.07% Lard-May, 9.5% July, 9.5% Parker-May, 10.9%; July, 9.5% Parker-May, 10.9% P

SUGAR AND COFFEE.

SUGAR AND COFFEE. New York, Jan. 28.—Sugar, raw, steady. Fair refning. 231-32; centifugal, .96 test, 316-32; molasses sugar, 323-32. Refined—Steady. Crushed, 5.50; powder-ed. 4.90; granulated, 4.80. Coffee—Steady. No. 7 Rio, 7. LIVERPOOL GRAIN. LiVERPOOL Jan. 28.—Close: Whent-March 68.6%d; May, 68 4%d; July, 68, 1%d. The weather in England today was overcast.

**Chamberlain's Cough Remedy** IS UNEQUALED FOR Coughs, Colds and Croup. ohn A. Kirby, Rufus K. Cobb R. K. COBB & CO., MINES, STOCKS AND BONDS

CHILDREN.

Bumps, Bruises or Cuts on the tots as well as the "grown-ups" are healed quickly if treated with

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this old-time remedy stops any pain, and cures any hurt that a perfect lini-ment can stop or cure. Also a sure cure for Piles.

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Nev. Orders may be sent to either of the above named officers. REFERENCES: Every man in the Seven Troughs Mining District Nevada.



POULTRY.

It may seem a little odd

to recommend liniment for poultry ills, but all the big breeders will testify that

Mustang

is a positive cure for Roup Frozen Combs, Rheuma tism, Leg Weakness, Scaly Legs, etc. Try it before you use the batchet.

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COWS.

In case a dairyman finds one of his cows "laid np" with a caked and inflamed udder, if he rubs it with

Mustang

gently but thoroughly he can depend upon a quick and complete cure. Sore teats also, are soon healed by this reliable liniment.

Liniment

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