

surface, and as soon as the mine can be properly equipped, an ore house erected and a contract made for the shipment of the ore made, the company will not only start the shipping of ore but it is predicted that some money in the shape of dividends will be distributed among the shareholders. Eureka people are standing pat on their stock as they realize that the stock will soon be worth double what it is now, noiwithstanding that it is lower the last few days. Supt, R. A. Brown of the Centennial Eureka mine and David Millis, a local assaver.

Walter C. Orem, general manager of the Nevada Douglas Copper company at Yerington, Nev., returned to the city They examined the ore in the shaft and also the material exposed in the winze, and Mr. Brown stated that it was his bellef that the material in the winze was a capping to the ore, as it is iden-

nerstood at the time of the consolida-tion meetings and is a matter of rec-ord, but I presume that it has been forgotten by many who ought to have remembered it, while there are possi-bly many new shareholders in the Black Jack Consolidated who had never heard of it. As one of the old Star heard of lt. As one of the old Star Consolidated company I feel that Mr. Knight was exceedingly fair in consent-ing to turn his one-third interest in those five claims over without asking a penny more than he had paid for it."



were not generally severe. Union Pa-cific and some of the metal stocks were under special pressure and one or two of the raile ad equipment stocks were firm. Ene first preferred declinea 1%, Union Pacific, St. Louis & San Fran-cisco second preferred and Colorado first preferred and Amalgamated Copper, Na-tional Leac and Anaconda large frac-tions

# LIVESTOCK.

CHICAGO. Chicago. June 13.—Cattle—Receipts about 800; market steady. Beeves, 5.00 @7.85; Texans, 4.60@5.60; western, 4.60@6.00; stockers and feders, 2.60@ 5.50; cows and heifers, 2.40@6.50; calves, 4.50@6.25. Hogs—Receints about 12.000; market 5 to 10c. bigher. Lights, 5.35@5.80; mixed, 5.40@5.8214; heavies, 5.30@ bolk of sales, 5.55@5.55; good to choice heavies, 5.55@5.80; migs, 4.40@5.30; bolk of sales, 5.56@5.45. Sheep—Receints about 5.000; market steady. Natives, 3.40@5.40; westerns, 3.40@5.40; ventings, 4.80@5.70; lambs, 4.25@6.80; westerns, 4.50@6.75.

Goldbrithd. Sandstorm, 23 bid; Col. Mt., 12 bid; Jumbo Ext., 26@27; Vernal, 5 asked; Pennsylvania, 2 asked; Kendall, 15 ask-ed; Booth, 16@17; Blue Bull, 8@9; Adams, 4@6; Silver Pick, 15@16; May Queen, 8 asked; Nevada Boy, 2 bid; Black Butte Ext., 1 bid; Blue Bell, 4@6; Dixle, 1@2; Goldfield Columbia, 8 ask-ed; Hibernia, 2 bid; Conqueror, 3 bid; Black Rock, 1 bid; Lone Star, 6@7; G. Wonder, 2 asked; Oro, 8 bid; Kendall Ext., 2 asked; Sandstorm, Ext., 2 asked; Mayne, 2 asked; Atlanta, 17@18; Gt Mayne, 2 asked; Atlanta, 17@18; Gt Bend, 25@27; Red Top Ext., 7@8; Flor-ence, 3.10@3.15; D'field B. B. Cons., 16@

tional Leag and Anaconda large frac-tions. While the market continued subject to the same influences that were opera-tive yesterday, the losses were not so large nor the selling so heavy. About a dozen prominent stocks scored losses of a point, including St. Paul. North-ern Pacific, Southern Pacific, Amalga-mated Copper, American Smelling and Brooklyn Transit. Reading fell 1%, Union Pacific 1%, and Eric first pre-ferred and Interborough Metropolitan preferred 2. Eric convertible "A" bonds broke 4 points. Much of these losses were recovered before 11 o'clock. The market closed steady and dull. The rally carried the average of prices above last night's level, gains reaching a point in Atchison. New York Central, Missourt Pacific, Northern Pa-cific and Minneapolis, St. Paul & Sault Ste. Marle, Pressed Steel Car declined 1%. Western Union 1% and American Sugar 1.

# CHICAGO

OMAHA.

Omalia, June 13.—Cattle — Receipts, 100: market unchanged. Hogs—Receipts. 10.200: market 214 to is cents higher. Heavies, 5.50@5.65; nixed. 5.45@5.55; lights, 5.40@5.50; jazz, 3.00@4.50; bulk of sales, 5.4706@ 55.

3.80; Sheep-Receipts. 600; market stendy. Yearlings, 4.90@5.50; wethers, 4.50% 5.50; ewes, 4.00@5.25; lambs, 5.50%

#### WOOL. ST. LOUIS.

St. Louis, June 13.-Wool, steady, Territory and western mediums, 13@ 16; fine mediums, 10@13: fine, 9@1.

## PRODUCE.

CHICAGO. ad-or

CHICAGO. Chicago, June 15.—There was an ac-tive general demand for wheat on the local exchange today. The market was strong, being up about 1 cent from the previous close. The strength was due to crof damage reports and to an ad-vance of 1½ pence at Liverpool. Part of the gain was lost on profit-taking. July opened ½ to ¾ higher, at 8%¼ to 89, sold up to 89% and last declined to 88%. There was liberal realizing in July con and prices. Favorable weather for the copening prices. Favorable weather for the opening was firm along with wheat, July being ¼ to % higher at 67% 667% and selling off to 564. Oats were dull and firm, reports of excessive rains tending to uphold prices. July opened ¼ to % higher at 43% to 47¼ and sold up to 43%. Provisions were quite active. The break in corn offset the influence of a 5-cent advance in the price of live hogs, inducing profit-taking. July pork opened 5c lower at 14.05; land was 23% higher at 5.30 and ribs were unchanged at 7.75. Stocks are received as collateral against purchases, in lieu of cash, whenever desired, valuation being made at 66 2-3 per cent. of the mar-ket value. Loans at 8 per cent per annum. Nat. C. Goodwin & Co. **Stock Brokers** Reno, Nevada References: Scheeline Banking and Trust Company, Reno, and Nevada Trust Company, Reno. Our Fortnightly Market Review is an accepted authority on Nevada and Utah mining securities. Copies on request. higher at 8.80 and ribs were unchanged at 7.75. Close-Wheat-July, 89%; Sept., 86; Dec., 87. Corn-July, 66% 66%; to 66%; Sept. 65% 665%; Dec., 55% Oats-July 010, 43; July, 42; Sept., 05%; May, 38% 635%; Sept., 14.40, Lard-July, 8.75; Sept., 8.92%. Barley-Cash, 75%78, Barley-Cash, 75%78, Wheat-Sentiment in the wheat mar-ket was bullish all day. The high point for July was \$9%. The close was strong. July was 95%. The close was weak with July off 5% 6% at 56%. BUTTER AND EGGS. request.

Rawhide **Park City** Fairview Tintic Bullfrog Newhouse Manhattan Mammoth

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 29.59. The statement of banks and frust companies of Greater New York but members of the clearing house shows that these institutions have arxivgate deposits of 3550.624,400, total cash on hard \$72,166,500 and loans amounting to \$\$92,550,200.

COMMISSION ORDERS

LISTED

Nevada and Utah

MINING SHARES

Ely

Bingham

Goldfield

Tonopah

# WE ARE ON THE GROUND

Our headquarters are in Reno, Ne-ada. EVERY CAMP IS AT OUR DOOR.

We are just close enough to all the Nevada mining camps to obtain all the news of the mines as soon as it hapnews of the mines as soon as it hap-pens and just far enough removed from the mines to see things in their -proper perspective and not be car-ried away by local ardor. We are, be-sides, in touch with all markets by wire and know what is doing in all the markets as well as all the mines, all the time. That is why our mar-hat forecasts on particular stocks are ket forecasts on particular stocks are so accurate.

News of impending moves in Ne-vada issues reach us almost daily, and our clients are in position to com-mand all of this information by mail or wire whenever requested.

We execute orders for the purchase and sale of listed stocks for one per cent. commission.

Our confidential advices to regular clients are of great value to them, and the one per cent. covers a general ser-vice that is hardly matched elsewhere.

We carry all active listed Nevada stocks for a period of six months on a margin of 33 1-3 per cent. of the actual cost, plus one per cent. commis-sion for buying and interest charges at the rate of 8 per cent, per annum on debit balances.

C. A. Cook.

closing quotations and sales were:

MORNING CALL.

43%

pleased with it

Listed Stocks.	Bid.	Ask
Ajax Albion	.34	.3
Albion		1
		1 1 2 7 7 1
Big Hill	.11	1 .1
Beck Tunnel Con	1.00	1.0
Big Hill Beck Tunnel Con. Bingham Amalgamated Black Jack Con. Bonnie Brier Beston Consolidated		2
Black Jack Con		17
Bonnie Brier		1
Boston Consolidated Bullion Beck		12 5
Bullion Beck	1.50	0.0
Bullock	1	1
		1
Boyard Strike		1.3
Carisa		14
Century		3
Colorado Mining	2. 66 - 1	3.9
Columbus Con	1 05	1.3
Con. Mercur	.38	.4
Con. Mercur Crown Point Daly	9.9	.3
Daly	1.50	2.2
Tudke	4.50 1	
Daly Wout		*****
Dromedary Hump		.5
Eagle & Blue Bell	.70	
Dromedary Hump Eagle & Blue Bell, Eagles Nest		***** •1
Emerald		14.03
Galena	.04	
Emerald		1.1
ATTRIBUTE CONTRACTOR		2.6
Grand Central Gold Circle Crown Ibex Indian Queen	.29	3
Ibex	.12	1.1
Indian Queen	,1454	.1
Indian Queen	feet the sec	.0
Inyo	.30	- 1
Invo Iron Blosson	1.8734	1.9
Joe Bowers	.04	
Lead King	A	- 4
BARELO BELL		2.6
Little Chief	.10	.1
Little Chief Lou Dillon	ARES 10.54	0
Lower Mammoth Mammoth	.45	.4
Manunoth	1.80	1.8
May Day	.43	.4
Mountain Lake	-88	. 8
May Day Mountain Lake Neyada Fahylew Neyada Hills Neyada H. Florence	********	0., 1
Nevada Hills	1,95	2.0
Nevada H. Florence	1.000	.0
New YOFK sectors services	14	1.10
Nevada H. Florence New York Ontarie Sacramento Scottish Chief	A	5.6
Bachainentin anarraitatatata	38.88 8 8.8.8	
Scottish Chief	106	.0
Scottish Chief	100	1
Silver Shield	. 15	1.1
South Columbus	1.124/1	1.0
South Columbus	.00	. 6

Dividends On Preferred Stock Utah-Idaho Sugar Company.

Are 1735 cents per share per quarter, mext dividend payable June 30th. Last year was a splendid one for the company; and this year piomises results still more satisfatory. In the past his months the stock has risen more than 25 per cent in market value. NOW IS THE TIME TO BUY. Do no sell a share unless your circumstance compel you to sell. In such event write or call upon us and we will get for you the fair market price.

GEORGE M. CANNON CO., Rooms 512-513 Templeton Bullding. 'Phone Hell 57.

again yesterday afternoon and when asked regarding conditions in camp, declared them to be very satisfactory

"There is no doubt but that the Ne-vada Douglas is a big copper mine and our development work has thoroughly demonstrated it," said Mr. Orem today. cal with the casing over the one countered in the shaft, and it will not be surprising if ore is not opened in the winze within the next few days. Mr. It is simply a proposition of increas-ing tonnage in sight and that is what Brown's statement regarding the Sioux and the assays made from the ore taken during his trip through the property, are both very favorable to the mine. Ing tonnage in sight and that is what we are doing every day. The response in the Ludwig end of the property, where we have been centering our en-ergies during the past six months, have really been astonishing to me as welt as to my associates. Since May 1 we have driven the south drift on the 550-foot level about 70 feet further in the subhides, the ore averaging between In running a drift through to con-nect the South Swansea with the old Swansea on the 700 level, some nice lead ore has been encountered. The ore is said to carry in the neighbor-hood of 40 ounces silver to the ton, and in character is similar to that taksulphides, the ore averaging between 4 and 5 per cent copper. A winze has been sunk 20 feet on the chalcocite ore body encountered some time ago on the

en from the South Swansea in years same level and we have been getting from 8 to 24 per cent copper assays out of it. The entire bottom of the winze is in ore and Supt. Arentz is well Charlie Parker and S. A. Kinnear have a lot of ore from their lease in the old Undine mine near Silver City awaiting shipment to the new smeller the 650 level we recently encountered ore in the north workings from the shaft and have drifted on it

awaiting shipment to the new smelter when it opens. Three well known business men of Ogden. A. T. Wright, B. H. Goddard and G. H. Tribe, were in Eureka the other day and visited the eastern sec-tion of Tintie. Among the properties which they visited along their trip was the Tintic Standard ground. The gentlemen were highly pleased with that section, as well as with the entire district. They have some money in-vested here, and are prepared to make other investments. for 20 feet. The face is showing up well and the outlook there is most encour-aging, with the copper values running from 5 to 8 per cent. Work in the south from a to s per cent, Work in the south drift is progressing in good shape and we ought to get the ore shoot there very soon. Good results are being ob-tained in all the principal workings and of course the officers of the Nevada iDouglas have good reasons to feel gratified."

MINING GOSSIP.

vested here, and are prepared to make other investments. Joseph Reese, who has charge of the East Crown Point, is making prepara-tions to sink a shaft on the ground, and has secured an engine for the pur-pose. The shaft will be put down as rapidly as possible. East Crown Point is not listed on the stock exchange, but owing to the east side there has been is not fiscal on the stock exchange, but owing to the east side, there has been considerable trading in this stock within the past week, or since it was given out that the property was going to be developed

within the past week or since it was given out that the property was going to be developed. Work was resumed this week at the Mineral Hill ground in the eastern part of the district. Lott, Bowen & Leavitt of Provo, have a contract for doing 50 feet of drifting from the bottom of the shaft, which is now down a distance of 160 feet. A whim will be used for the present in doing the work. The Mineral Hill is owned principally by Provo people. A new mining company is soon to be launched for the purpose of seeking the north extension of the Swansaa ore bodies. The claims which are to compose the new company are the Sil-ver Reed Nos. 1 and 2 and the Quart-zite, located to the north and adjoin-ing the Swansea at Silver City. This ground was formerly owned by Andrew Baxter and Williams Simmons, old The \$600,000 worth of bonds, authorized at a special meeting of shareholders recently, have been lithographed and will be in shape to be placed in the hands of those who have subscribed for



them in a few days.

Mr. Orem explained that the ore bins are filled with ore which has been en-countered in the regular course of de-velopment and will run anywhere from

15 to 20 per cent copper. No stoping whatever is being done at the present time and only ore taken out in doing development is being shipped. The management prefers to wait until it has its own facilities for ore treatment be-

attempting to get out large ton-

#### Management Issued Its First Financial Statement.

cial Statement. Manager B. H. Bullock makes the following statement relative to the af-fairs of the Bullock Mining company: "The lease expires the 16th of the month when the company will take possion, push development work and begin shipping ore. Two winzes will be sunk in the sulphide ore, one each in the north and south drifts, an up-raise is also to be started in the east body recently encountered in the east body recently encountered in the east crosscut about 65 feet from the shaft. The south drift will be extended a suf-ficent distance on the 150 foot level to open up by stope, the ore body on the 50 and 80 fool levels. The company has ceash on hand \$1.013.32 and 163,-480 shares of treasury stock."



Phones. Ind 931. Bell 4800 A. S. CAMPBELL. Stock Broker, 215 D. F. Walker Block. 17 W. Second So. St. ORDERS PROMPTLY EXECUTED ON ALL MARKETS. F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1973

#### ORE AND BULLION.

The ore and bullion settlements re-ported late yesterday by McCornick & Company were: Crude ore and concen-trate, \$15,000; base bullion, \$40,000. To-trate, \$55,000 tal, \$55,000.

### DAVIS-KEARNS FAILURE.

Announcement of Suspension of Brokerage Firm Made on Exchange.

The first failure to come as the fruits The first failure to come as the fruits of the late insane movement in Tin-tic stocks was announced during the regular call of the mining exchange today. The brokerage firm known as the Davis-Kearns company has gone to the wall and the llabilities are plac-ed at anywhere from \$7,000 to \$15,000. A meeting of creditors has been called for this afternoon at which time the exact amount owing to brokers will probably be ascertained. It has been known for several days that the distressed firm had shorted the market on Iron Blossom and Sloux Consolidated when those stocks sold much lower than they are quoted at

Consolidated when those stocks sold much lower than they are quoted at today and being unable to get under cover in time, was caught in the "squeeze." The fear was expressed to-day that the failure might involve some of the weaker brokerage con-cerns and that other failures would result. Again, there may be others caught in the same manner. Fred R. Davis, the senior member of the Davis-Kearns company has been an active Kearns company has been an active member of the mining exchange for a number of years and has a host of friends who will be distressed to hear of his misfortune. E. J. Kearns is a brother-in-law to Mr. Davis.

#### BOSTON CURB CLOSE.

# BOSTON CURB CLOSE. Badger Bros.: Subway, 18 @20%; Standard Oil, 6050 610: British Copper, 4% @5 Dom. Cop. 1% @1%; Elrayo, 21-16@2%; Furnace Creek, 14@15: Goldfield Con., 5% @3 9-15; Florence, 3@3%; Dalsy, 7% @76; Gold & Silver, 1% @1%; Mc. Kinley, 5% %; Micmac, 3@3%; Mitchell, % @%; Mines of America, 1% @1%; Nev. Utah, 3% @3%; Tono. Mining, 8@3%; United Copper, 6% @65; do, prd., 20030; Yukon, 3% @4; Cum. Ely, 7% @74; Ne-vada Cons., 11% @12; Dolores, 7@5; Barnes King, 5% %; Ohio, 9@3; Boston Cons., 11% @11%; B & L., 3% @40; Cum. Ely, 7% @7%; East Butte, 6@6%; Maj, 6@70: Nev. Utah, 3% @33-16; Nip., 6% @6%; S. & P., 6% @6%; B. M. 3% @3%; Ahmeek, 50@70.

#### NEW YORK CURB.

(Pollock Special Wire.) (Pollock Special Wire.) Butte & London. 40@45; Cumber-land Ely, 75% 75%; Giroux Consoli-dated, 3% @3%; Nevada Consolidated, 11% @12; Nevada Utah, 3% @3%; Nipissing, 7@7%; Newhouse, 5% @35%; Diah Copper, 30% @31%; First Na-tional Copper, 30% @31%; First Na-tional Copper, 3% @31%; Basis Specific Consolidated, 18@22; Furnace Creek, 14@15; Bas-ton Cons., 11% @12%; Yukon, 3% @

ence, 3.10@3.15; D'field B. B. Cons., 16@ 17; Goldfield Daisy, 70@71; Comb. Frac-tion, 47@48; Gt. Bend Ext., 5 bid; Gt. Bend Annex, 5@6; Milltown, 28 bid; B. B. Bonanza, 1, sales; Kewanos, 25@26; Esmeralda, 3 asked: Portland, 7@8; Crackerjack, 5 bid; F. Mohawk, 15 bid; Red Hills, 17@18; Mohawk Ext., 2@3; L. Dillon, 1 bid; Y. Tiger, 7@9; Grandma, 5@6; Goldfield Con., 5.47½@5.50, BULLINGCC BULLFROG.

BULLFROG. Original. 1@2; Bullfrog Mining, 3@4; Montana Bullfrog, 1 asked; National Bank, 5@6; L. Harris, 1 asked; Ame-thyst, 3 bld; Gold Bar, 4@5; Denver Bullfrog Annex, 4 asked; Mayflower Con., 5@6; Montgomery Shoshone Ext., 1 asked; G. Scepter, 1@2; Montgomery Min., 7 bld; Tramp Con., 13 bld. MANHATTAN.

Manhattan Con., 9@10; G. Wedge, 2 bid; S. Humphrey, 1 bid; Dexter, 6 asked Granny, 5 asked; Mustang, 5 bid; Little Gray, 1 bid; Cow Boy, 1 asked; Original Manhattan, 2 bid; Broncho, 1 bid; J. Jack, 4 asked; Raw-hide Regent, 25 asked.

OTHER DISTRICTS.

MANHATTAN.

Nevada Hills, 2.00 asked; Pittsburg Silver Peak, 1.15@1.20; Round Moun-tain, 1.00@1.02½; Eagle's Nest, 11@12.

#### CONCENTRATES.

James W. Abbott, a Pioche mining engineer, reached the city yesterday on his way east.

Owing to the indisposition of R. A Brown, superintendent of the Centen-nial Eureka mine, and who examined the Sioux Consolidated property a few days ago, he has been unable to com-plete his report.

The compressor at the Wabash mine at raP arkPykCtia.3tk i xzfi vbgk mf at Park City is out of commission on at Park City is out of a breakage.

It is reported that the Silver King Coalition Mines company has practi-cally closed a deal for the purchase of the Jupiter mine at Park City. The



EDWARD L. BURTON

11 East First South, S. L. City,

BUTTER AND EGGS.

New York, June 12.—Sugar, raw, firm, fair refining, 3.90@3.92; centrifugal, 95 test. 4.40@4.42; molasses sugar, 05@2.67. Refined—Steady, Crushed, 5.10; pow-eted, 5.50; granulated, 5.40. Coffee-Quiet, No. 7 Rio, 614; No. 4 antos, 8%.

## TODAY'S MONEY MARKET.

New York, June 13 .--- Close: Money

on call nominal. Time loans easy; 60 days 2 per cent; 90 days 21/2 per cent; six months, 31/2

er cent. Prime mercantile paper 3½ at 4 per

**CO.** 

O. D. ROMNEY, MGR.,

65 N. First West Street

cent. ... Sterling exchange steady, with act-ual business in bankers' bills at 486.80 at .85 for demand, and at 485.25 at .35 for 60 day bills; commercial bills 485



Whitney Company STOCK BROKERS All Mining & Commercial STOCKS

MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE Salt Lake Office. 5% Main Street. Upstairs. Provo Othos, M N. Academy Avenue AND SALT LAKE. CORRESPONDENCE SOLICITED.

W. L. Wilding. W. L. WILDING & Co. STOCK BROKERS Chicago, June 18.—Butter-Steady, Creamerles, 1922; dairies, 17621. Eggs-Steady at mark cases includ-ed, 142145. SUGAR AND COFFEE. Members Salt Lake Stock and Mining Exchange.

Office 421 McCornick Building.

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**Bankers and Brokers.** 

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