

MINING, BUSINESS AND STOCKS

BULLOCK STRIKE TO MAKE SHIPPER

Bullock Vein Produces Ore That Will be Sent to the Smelter.

EUREKA LILLY FINDS CAVE.

Eagle and Blue Bell to Push Drift Into King William Property—Tintic News.

Among the interesting developments of the Tintic district this week is another strike on the Bullock property and the promise that this property will again be making shipments to the Tintic smelter. Manager Benjamin B. Bullock declares that arrangements are now being made with the smelter for the treatment of the ore which was struck yesterday in the drift of the 210-foot level of the property.

The night shift Wednesday broke into the ore just before going off shift and yesterday the drift was pushed through the Bullock vein which was encountered. The ore taken out is declared to be a rich copper sulphide and of a shipping quality. The vein is 2 feet thick and was struck in the west drift, 162 feet from the shaft. This drift will also be sent on to catch the big railroad vein which is 15 feet further away. In the old workings this vein was about three feet wide, but was not as rich as the Bullock vein.

The striking of the Bullock vein now opens up three veins in the property. The first two encountered are two feet and one foot wide, and contain good ore, which after sorting can be shipped. The Bullock property has as good facilities for shipping as any in the district. The Salt Lake Route tracks come up to the ore bins, so that there will be no trouble in getting the ore to the smelter. From the old workings in the property seven cars of ore were shipped and Manager Bullock declares that he is confident that there is plenty of ore in the property.

The Bullock property and work is being pushed in a manner that promises some good development work there this summer.

OPEN THREE VEINS.

The encountering of the three veins of ore on the 210-foot level proves that the body is continuous to the surface, and that it extends for a great distance through the property. With systematic mining there is an excellent opportunity of the mine being one of the producers of the district.

At the Eureka Lilly property, which is in the same district, a cave was encountered on the 360-foot level, and also on the 200-foot level. The cave was first struck Wednesday night on the 360-foot level, at a place almost directly beneath the point of ore which it was encountered on the 200-foot level.

The cave as yet has not been fully explored as the two openings form a direct air passage that will not allow a light to remain long in the opening. This is looked upon as a good indication of ore in sight on this property, as it is in line with the East Tintic Development, where the cave formation brought good ore, and the McKinley, where a good cave was also found.

Superintendent W. M. Owen of the Eagle and Blue Bell property has received instructions to put a force of men to work on the 1,400 foot level and push the drift into the King William property. To reach the King William ground it will require about 280 feet of work and will take about 60 days. As soon as the objective point is reached a raise will be made from the 1,900 foot level of the King William to the 1,400 level.

WORK ON IRON HAT.

The Iron Hat mining company has let a contract to sink 100 feet to Fred Wahlberg and Conrad Anderson, and operations were commenced Wednesday. A number of mining men who have visited the property declare that ore will be encountered on the property as soon as the 1,400 foot level of the iron blast. A meeting of the directors was held at Robinson Tuesday at which the plans for the future of the company were laid out.

The Iron Hat mining company has applied for a patent on a number of its claims situated in the east Tintic section.

A. G. Youngston has accepted the position of master mechanic at the Gemini mine, vice T. B. Sullivan, resigned, who has accepted a similar position with the East Tintic Development company.

Superintendent Ralph Kellogg of the East Tintic Development Co. reports that he has had his men at place. He will obtain water from the Bestmeyer, and will be ready to start the mine up before April 1st.

SLOW DAY FOR STOCKS.

Smaller Securities Hold Sway on the Local Mining Exchange.

Small stocks were the feature of the slow market on the local mining exchange this morning. For several weeks conditions in the district have not been such as to encourage the western operators to continue their work in minor ventures and this combined with the uncertainty of tariff conditions. This morning the smaller stocks were the feature. They came in to make up the large volume of business, with only a limited amount of money changing hands.

The number of shares of stock sold this morning was 12,000, representing \$4,200.

The latest strike in Bullock caused the stock to move up on the board today and 5,000 shares changed hands in 10 minutes. On the other hand, regular board 15,000 shares changed hands.

Emerson Heights

Prices the best on the market, location, advantages and prospects considered. You can buy for cash or on monthly payments at reasonable interest.

A SMALL PARENT WILL RE-CEIVE YOUR SELECTION.

Sole Agents:

Geo. M. Cannon Co.

113-115 Templeton Building and Cannon & Cannon

No. 33 E. South Temple St.

This Morning's Metals.

SILVER	50 1/2
COPPER (cathodes)	12
LEAD	3.00

NEW YORK QUOTATIONS.

LEAD, quiet	3.97 1/2 @ 4.02 1/2
COPPER, steady	12 1/2 @ 13
SILVER	50 1/2

at 8 1/2 cents, and 2,000 shares were sold on the open board at the same price. Columns Consolidated continues in its upward course and on this morning its stock was selling at \$2.10 this morning. Prospects of the Yankee Consolidated striking something almost any day has sent the stock up slightly, making it more active. Ohio Copper is beginning to get back to its old level after the heavy slump which sent it slumping down to the lower levels several days ago.

The curb market was more active today than it has been for several days, and a large array of stocks were out. Buffalo Consolidated, which falls from the Tintic district, and has aroused considerable talk on account of some of the showings made, sold at 10 cents per share this morning. Ely Witch crossed the rail for 21 cents today and Decker Canyon caused considerable activity at 5 cents a share, which is the par value of the stock. Schwab Consolidated sold in bunches. It was disposed of at 24 cents, 24 cents and 3 cents. Eureka Lilly was offered at 20 cents at 10 cents was bid. Grull was offered at 7 cents and 6 1/2 cents was the bid.

FORENOON QUOTATIONS.

Listed Stocks	Bid	Asked
Addie	.05	.05 1/2
Alex	.20	.20 1/2
Beck Tunnel Con.	.72	.74
Big Hill	.06	.06 1/2
Bingham Amalgamated	.18	.20 1/2
Black Jack Con.	.36	.38 1/2
Bonanza	.02	.02 1/2
Boston Con.	11.00	13.00
Brooklyn Con.	.10 1/2	.11
Bullock	.06 1/2	.07
Camp Bird	.04 1/2	.05
Central	.07	.07 1/2
Colorado Mining	3.02 1/2	3.10
Columbus Con.	2.05	2.07 1/2
Con. Mercur	.11	.12
Crown Point	.20 1/2	.22
Cedar Talmann	.07 1/2	.08
Daily Judge	4.10	4.30
Dragon	.04	.04 1/2
Dromedary Hump	.15	.16
East Tintic	.06 1/2	.07 1/2
East Crown Point	.04 1/2	.05
Eagle & Blue Bell	.60	1.00
Eagle's Nest	.11	.12
Emerald	.10	.11
E. T. Con.	.08	.08 1/2
Goldfield Daisy	.40	.42
Grand Central	5.00	5.10
E. T. G. Con.	.02 1/2	.03
Indian Queen	.07 1/2	.08 1/2
Ingot	.01 1/2	.02
Inyo	.06	.06 1/2
Iron Blossom	2.47 1/2	2.50
Iron King	.01	.01 1/2
Joe Bowers	.01	.01 1/2
Keystone	.28	.30
King William	.30	.32
Leah Con.	.05	.06
Lead King	.05	.06
Little Bell	1.85	2.00
Little Chief	.40	.44
Lower Mammoth	.24	.26
Mason Valley	5.20	5.25
May Day	.38	.40
Mountain Lake	.36	.38 1/2
Muller Hill	.07	.07 1/2
Nevada British	.25	.26
Nevada Hills	1.20	1.25
Nevadose	3.45	3.50
Nev. York	.04 1/2	.05
North Tintic	.02 1/2	.03
Mtn. Flat	.02 1/2	.03
Ohio Copper	6.70	6.80
Prince Con.	1.25	1.30
Plutus	.19 1/2	.20
Proctor	.08 1/2	.09
Scottish Chief	.08 1/2	.09
Seven Troughs	.37	.38 1/2
Silver King Coal	5.95	6.00
Silver Shield	.12	.13
South Col. Con.	.51	.52
South Iron Blossom	.46	.48 1/2
Southern Swansea	.01	.02
Southern P. & C. Co.	.06	.07
Swansea	.02 1/2	.03
Swansea Ext.	.02 1/2	.03
Stray Dog	.02	.02 1/2
Tintic Central	.15	.16
Tintic Combination	.05 1/2	.06
Tintic Silver Crown	.20	.22
Tintic Emp.	.05 1/2	.06
Utah P. M. I. E. Co.	.05	.06
Utah Con. (Tintic)	.18 1/2	.20
Utah Con. (Tintic)	.12 1/2	.13
Victoria	1.82 1/2	1.85
Wabash	.07	.07 1/2
Western Nevada	.41	.43
Yankee Con.	.33	.34
Yankee Ext.	.08 1/2	.09
Yerlington National	.28	.30

UNLISTED STOCKS.

Listed Stocks	Bid	Asked
Addie	.05	.05 1/2
Alex	.20	.20 1/2
Beck Tunnel Con.	.72	.74
Big Hill	.06	.06 1/2
Bingham Amalgamated	.18	.20 1/2
Black Jack Con.	.36	.38 1/2
Bonanza	.02	.02 1/2
Boston Con.	11.00	13.00
Brooklyn Con.	.10 1/2	.11
Bullock	.06 1/2	.07
Camp Bird	.04 1/2	.05
Central	.07	.07 1/2
Colorado Mining	3.02 1/2	3.10
Columbus Con.	2.05	2.07 1/2
Con. Mercur	.11	.12
Crown Point	.20 1/2	.22
Cedar Talmann	.07 1/2	.08
Daily Judge	4.10	4.30
Dragon	.04	.04 1/2
Dromedary Hump	.15	.16
East Tintic	.06 1/2	.07 1/2
East Crown Point	.04 1/2	.05
Eagle & Blue Bell	.60	1.00
Eagle's Nest	.11	.12
Emerald	.10	.11
E. T. Con.	.08	.08 1/2
Goldfield Daisy	.40	.42
Grand Central	5.00	5.10
E. T. G. Con.	.02 1/2	.03
Indian Queen	.07 1/2	.08 1/2
Ingot	.01 1/2	.02
Inyo	.06	.06 1/2
Iron Blossom	2.47 1/2	2.50
Iron King	.01	.01 1/2
Joe Bowers	.01	.01 1/2
Keystone	.28	.30
King William	.30	.32
Leah Con.	.05	.06
Lead King	.05	.06
Little Bell	1.85	2.00
Little Chief	.40	.44
Lower Mammoth	.24	.26
Mason Valley	5.20	5.25
May Day	.38	.40
Mountain Lake	.36	.38 1/2
Muller Hill	.07	.07 1/2
Nevada British	.25	.26
Nevada Hills	1.20	1.25
Nevadose	3.45	3.50
Nev. York	.04 1/2	.05
North Tintic	.02 1/2	.03
Mtn. Flat	.02 1/2	.03
Ohio Copper	6.70	6.80
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REGULAR CALL SALES.

Bingham Tunnel, 100 at 7 1/2.
Black Jack, 500 at 3 1/2; buyer 3 1/2; 500 at 3 1/2.
Bullock, 10,000 at 3 1/2; 5,000 at 3 1/2; buyer 3 1/2; 5,000 at 3 1/2.
Colorado, 100 at 2 1/2.
Columbus Con., 200 at 2 1/2; 500 at 2 1/2; 1,000 at 2 1/2.
Crown Point, 300 at 2 1/2.
E. Tintic Con., 4,000 at 3 1/2.
E. Tintic Dev., 5,000 at 2 1/2; 1,000 at 2 1/2; 1,000 at 2 1/2.
E. T. G. King, 500 at 2 1/2.
Indian Queen, 500 at 2 1/2.
Iron Blossom, 100 at 2 1/2.
Keystone, 200 at 2 1/2.
Little Chief, 1,000 at 2 1/2.
Mason Valley, 250 at 2 1/2; 1,000 at 2 1/2.
Muller Hill, 1,000 at 2 1/2.
Mountain Lake, 1,000 at 2 1/2.
Nevada Hills, 1,000 at 2 1/2.
Nevadose, 1,000 at 2 1/2.
Nev. York, 1,000 at 2 1/2.
North Tintic, 1,000 at 2 1/2.
Mtn. Flat, 1,000 at 2 1/2.
Ohio Copper, 1,000 at 2 1/2.
Prince Con., 1,000 at 2 1/2.
Plutus, 1,000 at 2 1/2.
Proctor, 1,000 at 2 1/2.
Scottish Chief, 1,000 at 2 1/2.
Seven Troughs, 1,000 at 2 1/2.
Silver King Coal, 1,000 at 2 1/2.
Silver Shield, 1,000 at 2 1/2.
South Col. Con., 1,000 at 2 1/2.
South Iron Blossom, 1,000 at 2 1/2.
Southern Swansea, 1,000 at 2 1/2.
Southern P. & C. Co., 1,000 at 2 1/2.
Swansea, 1,000 at 2 1/2.
Swansea Ext., 1,000 at 2 1/2.
Stray Dog, 1,000 at 2 1/2.
Tintic Central, 1,000 at 2 1/2.
Tintic Combination, 1,000 at 2 1/2.
Tintic Silver Crown, 1,000 at 2 1/2.
Tintic Emp., 1,000 at 2 1/2.
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COMPANY TAKES UP NOTES.

United Smelters Railway & Copper Co. Makes Payment for Addition.

With the payment of \$14,316.75 to the First National bank of Chicago, a few days ago, the United Smelters Railway & Copper company, took up the notes and indentures assumed by it in taking over the property of the Penn-Wyoming Copper company. The indentures assumed were \$1,300,000, principal and interest. Of this amount \$57,000 was paid in Denver a week ago and \$125,000 was paid in Pittsburgh, Pa., three weeks ago.

This shows that the company is now in absolute control of one of the largest mines in Wyoming. The United Smelters company is capitalized for \$10,000,000. The company has in its treasury from \$250,000 to \$300,000, and

REGULAR CALL SALES.

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Black Jack, 500 at 3 1/2; buyer 3 1/2; 500 at 3 1/2.
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