MINING, BUSINESS AND STOCKS

SOON TO BE READY FOR NEW EXCHANGE

Partitions Are Being Removed in Atlas Block to Make Room for Market.

PLANS FOR SINKING FUND.

Organization Will Start With 150 Members and $30,000 in Cash in Treasury—Dues Are Fixed.

The affairs of the Utah Stock & Mining Exchange are rapidly being rounded out, preparatory to getting ready for operations at the earliest possible date. The partitions in the rooms in the Atlas block are now being removed to make way for the placing of the furniture, which has already arrived. C. W. Hartley, the promoter goes before the people of Utah and elsewhere, with the following proposition, He says:

"That the board shall consist of 200 seats, 50 to be placed in the treasury, to be sold at no less than $500 each, 150 to be sold for $200, which will place in the treasury of the company $30,000, which sum, less the expenses of organization will be loaned to the banks at 4 per cent interest per annum. The dues will be $6 per month which will give us an income of $900 per month, giving us a sinking fund, after all expenses are paid, for the running of the Exchange, in the neighborhood of $300 per month, or $3,600 per year. Our interest account will bring in the neighborhood of $1,000 per year, which will give us in the neighborhood of $4,500 of a sinking fund each year, plus the amount derived from the listing of stocks. This money will all be placed in the treasury of the exchange, to draw the same rate of interest as the fund derived from the sale of seats."

Seats are rapidly being disposed of and in the next few days the new exchange will be ready to announce the members of the governing board which will constitute the best mining talent in the state.

A large number of seats have been sold in the surrounding towns and mining camps of the state, where the new exchange has been received with enthusiasm, and Mr. Hartley expects to close out the remainder of the seats within the next ten days.

MARKET GROWS MORE LIVELY.

Local Exchange Does Largest Business That Has Happened in Weeks.

The volume of business on the local mining exchange was materially increased this morning, although the stocks showed no decided tendency to move up. One noticeable feature of the market was that the prices are wavering and are evidently at a point which means a change for the better. Black Jack and Bullock were much lower today as were nearly all the Tintic stocks. Columbus Consolidated showed some weakness and Iron Blossom held steady at $2.30 and $2.35. Mason Valley moved up slightly today.

The total number of stocks that changed hands this morning was 63,673, while the amount represented by the transactions was $52,845.97.

Victor Consolidated was slightly higher today. Sioux Consolidated showed a tendency to move up. Throughout the market was more satisfactory than it has been in some days.

On the curb market 1,750 shares of Demijohn sold for 11 cents. Seven Troughs Columbine sold for 12 cents. East Tintic El Rey was offered at 1¼ cents and 1 cent was bid.

FORENOON SESSION.

Listed Stocks.	Bid.	Asked.
Addie	.04	.04½
Ajax	.....	.25
Beck Tunnel Con	.57	.60
Big Hill	.....	.06
Bingh. Amalg	.18	.19
Black Jack Con	.33½	.34½
Bonnie Brier	.....	.02
Brooklyn Con	.....	.12
Bullock	.06¾	.07
Camp Bird	.....	.95
Carisa	.81	.86
Century	.06	.12
Colorado Mining	2.87½	2.90
Columbus Con	2.90	2.95
Con. Mercur	.....	.30
Crown Point	.20½	.21
Cedar Talis	.07	.08
Daly Judge	4.25	4.50
Dragon	.....	.40
Dromedary Hump	.....	.10
Cent. Mam	.07¾	.08¼
East Crown Point	.04	.04½
Eagle's Nest	.....	.13½
East Tintic Dev	.20½	.21½
Emerald	.....	.11
E. T. Con	.06	.06¾
Galena	.94	.....
Godiva	.15	.....
Gold Circle Crown	.....	.20
Goldfield Daisy	.47	.55
Grand Central	2.70	3.00
E. T. G King	.01½	.02
Hex	.....	.10
Indian Queen	.07½	.08½
Ingot	.....	.02
Inyo	.05½	.10
Iron Blossom	2.30	2.32½
Iron Hat	.....	.07
Iron King Con	.18	.22
Tuth M	.08½	.08
Joe Bowers	.....	.02½
Keystone	.30	.35
King David	.....	.50
King William	.30	.40
Lehi Tint	.....	.10
Lead King	.02	.05
Little Bell	1.75	2.00
Little Chief	.38	.42
Lower Mammoth	.25½	.28
Lion Hill	.17	.20
Majestic	.85	.97

48 1/2 Feet

Frontage on 2nd south (opposite the Knutsford) commencing 90 feet east of the new building started on corner of Main Street

At $400 Per Foot, if sold Immediately

Geo. M. Cannon Co.

Rooms 324-31 Templeton Building. Phone Bell 51.

This Morning's Metals.

SILVER,	50¾
COPPER (cathodes)	12 7-16
LEAD,	4.10

NEW YORK QUOTATIONS.

LEAD, quiet,	4.07½@4.10
COPPER dull,	12⅞@13
SILVER,	50⅞

Mason Valley	3.27½	3.30
May Day	.22½	.23½
Mountain Lake	.42½	.43
Miller Hill	.06	.07
Nevada British	.34	.36
Nevada Fairview	.....	.02
Nevada Hills	1.25	1.35
Newhouse	3.25	3.65
New York	.07¾	.08
North Cliff	.01	.02½
Mineral Flat	.....	.10
Ohio Copper	6.55	6.75
Mountain Ext	.05½	.06
Prince Consolidated	1.40	1.45
Pioche	.26	.28
Richmond Anaconda	.12	.....
Plutus	.17	.18
Sacramento	.03	.04
Scottish Chief	.02½	.03
Seven Troughs	.15½	.16½
Silver King Coalition	3.95	3.97½
Sioux Con.	1.07½	1.10
South Columbus Con.	.47	.47½
South Iron Blossom	.04¾	.05½
Swansea Con.	.20	.22½
Swansea Ext.	.03	.03½
Opohong	.15	.16½
Texan	.10	.....
Tintic Central	.12	.13
Tintic Combination	.04½	.05
Tintic Empire	.....	.04½
Uncle Sam Con.	.71	.72
United Mercur	.03	.04
Utah Con. (Tintic)	.17	.17½
Victor Con.	.12	.12½
Victoria	1.70	.....
Wabash	.10	.10½
Western Nevada	.42½	.44
Yankee Con.	.33	.34
Yerington Copper	.07¾	.07¾
Zenoll	.01	.02
Unlisted Stocks.	**Bid.**	**Asked.**
Demijohn	.10½	.11
Seven Troughs Colum.	.12	.....
East Tintic El Rey	.01	.01¼
McDonald Ely	.18	.....
Nevada Amalgamated	.25	.28
Uintah Treas. Hill	.20	.22

FORENOON SALES.

Black Jack, 1,000 at 34.

Bullock, 9,000 at 6¾; 1,500 at 7, buyer 60.

Colorado, 235 at 2.85; 50 at 2.87½.

Col. Con, 100 at 2.87½; 800 at 2.92½.

Crown Point, 500 at 20½.

East Tintic Dev., 700 at 20½; 2,000 at 21.

Iron Blossom, 100 at 2.30; 2,600 at 2.35; 2,400 at 2.32½; 83 at 2.30.

Mason Valley, 100 at 3.25, seller 60; 1,200 at 3.27½; 200 at 3.27½, seller 60; 25 at 3.27½.

May Day, 200 at 24½; 300 at 23½; 500 at 23.

Mountain Lake, 500 at 42; 100 at 41; 500 at 41½; 2,900 at 42; 500 at 42.

Ohio Copper, 50 at 6.55.

Prince, 300 at 1.40; 100 at 1.42½.

S. King, 300 at 3.95; 500 at 3.97½.

Sioux Con., ...500 at 3.97½.

South Columbus Con., 500 at 46½; 2,100 at 47; 2,500 at 45, buyer 60.

Tintic Cent., 6,500 at 12½; 1,000 at 13, buyer 60.

United Mercur, 1,50 6at 3.

Utah Con, 2,000 at 17.

Utah Con., 2,000 at 17.

Victor Con., 500 at 12½.

OPEN BOARD SALES.

Bullock, 1,000 at 6.

Beck Tunnel, 400 at 58.

Colorado, 1,000 at 2.90.

Columbus, 200 at 2.95; 100 at 2.97½; 600 at 3.00.

E. Tintic Dev., 2,000 at 21½, buyed 60.

Iron Blossom, 780 at 2.30; 500 at 2.32½, buyer 30.

Mason Valley, 200 at 3.30.

Mountain Lake, 1,000 at 44, buyer 60; 1,000 at 43.

Ohio Copper, 500 at 6.50.

Prince Con., 100 at 1.42½.

Seven Troughs, 500 at 16.

South Col. Con., 500 at 47½.

Tintic Central, 1,500 at 12½.

Victor Con., 500 at 12½.

Utah Con., 500 at 17.

Uncle Sam Con., 300 at 71.

TOTALS.

	....Shares.	Amount.
Regular call	48,743	$36,493.97
Open board	14,930	16,352.00
	63,673	$52,845.97

AFTERNOON SESSION.

Listed Stocks.	Bid.	Asked.
Addie	.04	.04½
Ajax	.31½	.32
Albion	.....	.25
Alice	2.60	2.65
Beck Tunnel Con	.54	.58
Big Hill	.....	.06½
Bingham Amalg	.18	.19
Black Jack Con	.34	.35
Boston Con	.....	.10
Brooklyn Con	.....	.12
Bullock	.06¾	.07
Camp Bird	.....	.95
Carisa	.82	.86
Century	.06	.12
Colorado Mining	2.85	2.90
Columbus Con	3.00	3.05
Con. Mercur	.....	.30
Crown Point	.21	.21½
Cedar Talisman	.07	.08½
Central Mammoth	.08	.09¼
Daly Judge	4.25	4.50
East Tintic Con	.06	.06½
East Crown Point	.03¾	.04¼
East Tintic Dev	.20	.21
Emerald	.....	.11
East Tintic G. K.	.01	.02
Godiva	.15	.....
Grand Central	2.70	2.75
Gruil	.01½	.03
Indian Queen	.07¾	.08
Ingot	.....	.02
Inyo	.06	.08
Iron Blossom	2.30	2.32½
Iron King Con	.....	.22
Joe Bowers	.01½	.02½
Keystone	.30	.34½
King David	.....	.50
King William	.30	.37
Lehi Tintic	.....	.10
Lead King	.....	.03
Little Bell	1.70	2.00
Little Chief	.38	.42
Lower Mammoth	.25	.28
Lion Hill	.17	.20
Majestic Mines	.91	.96
Mason Valley	3.30	3.32½
May Day	.22	.23½
Mountain Lake	.37	.37½
Mountain Lake Extn.	.05	.06
Nevada British	.34	.36
Nevada Hills	1.32½	1.35
Newhouse	3.10	3.40
New York	.06½	.08
North Cliff	.01	.....
Opohongo	.15	.16
Ohio Copper	6.40	6.45
Pioche Metals	.25½	.28
Prince Con	1.40	1.45
Plutus	.17	.18½
Sacramento	.03	.04
Scottish Chief	.....	.03
Seven Troughs	.15½	.16½
Silver King Coal.	3.95	4.00
Silver Hill	.06	.07
Mineral Flat	.08	.10

AFTERNOON SALES.

Alice 200 at 31½.

Beck Tunnel, 700 at 57; 100 at 58; 1,700 at 55.

Black Jack, 1,000 at 34; 100 at 34½.

Bullock, 1,000 at 7.

Colorado, 100 at 2.87½.

Columbus Con., 300 at 3.05, 473 at 3; 200 at 3.02½.

East Tintic Dev., 6,500 at 20½.

East Tintic Gold King, 500 at 2.

Indian Queen, 1,000 at 7½; 1,000 at 8½, buyer 60.

Iron Blossom, 1,500 at 2.30.

King William, 100 at 35.

Mason Valley, 100 at 3.30.

May Day, 500 at 23.

Mountain Lake, 300 at 40½; 200 at 40; 100 at 39½; 500 at 39; 1,400 at 38½; 2,100 at 38; 2,800 at 37½.

Nevada Hills, 200 at 1.35.

Newhouse, 500 at 3.25.

Ohio Copper, 200 at 6.50; 1,400 at 6.45.

Prince Con., 200 at 1.42½.

Seven Troughs, 2,000 at 16.

TALKS OF IRON BLOSSOM MINE.

J. Fewson Smith Tells of Big Vein in This Tintic Property.

On account of criticism that has been passed upon him, he says, J. Fewson Smith, Jr., a well known mining engineer, has made the following statement regarding condition at the Iron Blossom mine:

"Through the courtesy of the management of the Iron Blossom company I have been enabled to keep track of conditions in the mine, and, knowing these as I do, I am particularly anxious to be either quoted correctly or not at all. This much is due to the mine and to me.

"To those who understand the situation, conditions at the mine, both on the surface and underground, are such as to warrant the most sanguine predictions; while on the other hand there is not one feature which can be successfully urged as a detriment to the property.

"The mine at this time is shipping daily 100 tons of ore, and it has the ore and the equipment to double the output if called upon to do so.

"The lode is now opened for nearly 500 feet southerly into the property, and for that entire distance the deposit is as broad, as deep and as rich to the running foot as it has already been proven to be for the distance of 5,000 feet to the north.

"The face of the south drift from the main shaft is at present in the footwall casing of the ore body, but the last shots yesterday broke through the roof into the clean carbonate ore.

"The faulting has, however, had its effect upon the bedding in which the ore occurs, causing the limestone to swing towards the west from its original southerly course, bringing the Colorado lode again parallel with the ore systems on the west as they ex end southerly from the fault. This gives Iron Blossom 4,000 feet of the lode yet untouched.

"That the lode will continue without interruption through the Iron Blossom property, emerging at its southerly limit, none but those who step in where angels fear to tread will question.

"There has been faulting of the beds across the Iron Blossom property, but this faulting occurred prior to the deposition of the ore and has caused no dislocation of the parallel ore systems lying west of the Colorado lode; therefore it can have had no effect upon the Colorado.

"And this to say nothing of the independent parallel vein developed in Iron Blossom's old No. 1 shaft, which has been exposed for several hundred feet along the strike and which contains good values throughout.

"In the face of such conditions, I feel that it is just to make a statement of facts in order that my position may be understood.

PARK CITY SHIPMENTS.

(Special to the "News.")

Park City, March 8—The following amount of ore was shipped out of Park City during the month of March: Grasselli Chemical company, 470,460 pounds; Daly West Mining company, 4,529,180; Daly Judge, 3,570,620; Silver King, 5,493,120; Ontario, 115,160; American Flag, 240,600. Making a total of 15,419,140 pounds of ore.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Butte & London, ¼@½; Cumberland Ely, 7 5-8@7 13-16; Giroux Con., 8@8½; Nevada Con., 20⅝@20⅞; Nevada Utah, 2⅞@3 15-16; Nipissing, 10⅛@10⅜; Newhouse, 3⅝@3½; Tennessee Cop., 4 1-16@4¼; Utah Copper, 43@43⅝; Davis Daly, 5¼@5½; Dominion Copper, 11-16@¾; Ely Central, 7-16@9-16; Ely Con., 12@17; Furnace Creek, 12@12½; Greene G. & S., con., 39@5; Mitchell, ¼@¾; Montgomery Shoshone, 1¼@1⅝; Nevada Funding, ⅝@1; Silver Queen, 4@5½; Silver Leaf, 13@14; King Edward, ⅝@⅞; Foster Cobalt, 32@35; Cobalt Central, 39@40; McKinley-Darragh, 98@1.00; Tintic Mining, 2½@3; Gibraltar, 2@3; El Rego, 2⅞@3¼; MacMac, ⅝@⅞; Hay Con., 13¾@14; First National Copper, 6½@6¾; Boston Con., 12@12½; Yukon Gold, 4½@4¾; North Butte Extension, 3@5; Miami Copper, 14⅞@15⅛; R. F. Gas, 1¾@1 5-16; Penna-Wyoming, 29@1.

BOSTON COPPER CLOSE.

Adventure, 8@8¼; Arcadian, 4⅞@5; Allouez, 40@40½; B. Coals, 24¼@24½; C. & H., 630@630; Cop. Range, 78@78¼; Franklin, 15@16; Greene-Cananea, 19⅞@19⅝; Mexico Con., 3⅞@4¼; Mohawk, 62½@63; North Butte, 72⅞@73; Osceola, 129@130½; Quincy, 88@89; Shannon, 14¾@15; Tamarack, 76½ asked; Trinity, 14@14¼; Utah Con., 29¼@29½; Victoria, 4½@4¾; Wolverine, 145@146; Hancock, 11¼@11¾; Zinc, 25@25⅛; Corbin, 21⅝@21¾; Royale, 25@25½; Miami, 14⅞@⅝; Newhouse, 3⅝@3½; Oil, 32@32½; Apex, 5½@6; N. Lake, 6¼@6⅝; Kew, 4¼@⅝; Ariz. Coml., 44@44¼; Atlantic, 12@12½; C. & A., 1.01@1.02; C. M., 30@31; D. W., 10@10⅝; Granby, 95@97; Mass., 6@6½; Michigan, 12¾@13; Nevada Con., 20⅝@20⅞; Old Dom., 53¾@53½; Parrot, 54@54¼; Santa Fe, 2¼@2⅜; Superior, 41@41¾; Tenn. Cop., 41½@42; United Cop., 12⅝@12¾; Utah Cop., 44@44½; Winona, 5 bid; Wyandot, 2⅝@3⅛; Ojibway, 12¾@14; Boston Con., 12@12½; East Butte, 14⅝@15; Lake, 20¼@20½; M. C. C., 35@40; S. & P., 13⅝@14; U. S. S. com., 42@42½; do., pfd., 44⅞@45; S. & B., 15¼@¾; Ahmeek, 155@160; Gas, 63@64; Boston

John A. Kirby. Rufus K. Cobb.

R. K. COBB & CO.

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PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks Chicago grains and San Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL

2 Com. Nat. Bank $125.00
18 Utah-Idaho Sugar Pfd $8.90
250 Ind. Coal $20
500 Elk Coal 70c

WILL BUY

20 Salt Lake Sec. & Tr. Co $135
10 Utah Nat. Bank $126
10 Con. Wagon Pfd $104

Ely, 1½@1⅝; Chemung, 18@18½; Davis Daly, 5¼@5¾; First Nat., 6¼@6½; Globe, 4½@4¾; Daisy, 40@45; Helvetia, 3@3¼; Majestic, 97@98; Nipissing, 10⅛@10¼; Raven, 45@46; San Ant. 12@12¼; Queen, 45@47; Yukon, 4¼@4⅝; A. & M., 1¼@1½; Black Mtn., 15@16½; B. & L., 67 bid; Cum. Ely, 7 11-16@7 13-16; Dom. Cop., 10@12; Giroux, 8@8⅜; Gf. Cons., 8½@9; Florence, 3@3¼; La Rose, 6⅝@6 13-16; Nev. Utah, 2⅞@3; Rh. Coalm., 62@64; Ray Con., 13⅝@14¼; Seneca, 66@80; Leaf, 13@14; Tonopah, 6¾@6⅞.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

GOLDFIELD.

Col. Mt., 14@15; Jumbo Ext., 20@21; Kendall, 9 asked; Booth, 20@21; Blue Bull, 10@11; Adams, 1@2; Silver Pick, 16@18; Blue Bell, 4@5; Goldfield Columbia, 2@8; Hibernia, 2 bid; St. Ives, 18 asked; Conqueror, 4@5; Lone Star, 5@6; Oro, 10@11; Atlanta, 12@13; Gt. Pend, 17@19; Red Top Ext., 4@5; Florence, 3.40@3.42½; Goldfield Daisy, 47@48; Comb. Fraction, 1 13-16@1 15-16; Gt. Bend Annex, 2 bid; Kewanos, 16@18; Portland, 5@6; F. Mohawk, 11 bid; Red Hills, 10@11; Y. Tiger, 12@15; Grandma, 2@3; Goldfield Con., 8.45@8.47½; D'field Triangle, 3 asked; C. O. D., 18 bid; Florence Ext'n., 3 bid.

BOSTON COPPER MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stocks.	High.	Low.	Sales
Boston Con	12	12	30
Butte Coalition	25	24⅝	565
Calumet & Ariz	102	101½	40
Copper Range	78¾	78	575
Cumberland Ely	7⅝	7¾	500
Davis Daly	5 3-16	5⅛	685
East Butte	14⅞	14¾	1120
Giroux Con.	8⅛	8⅛	10
Greene Cananea	19⅝	19⅝	70
Nevada Con	20½	20⅛	560
Nevada Utah	2⅞	2⅞	2580
Nipissing	10⅜	10⅛	403
North Butte	72½	72⅝	1825
Trinity	14¼	14¼	20
U. S. S., com.	42⅞	41½	1742
U. S. S., pfd.	45	44¾	885
Utah Con	20¾	20¾	175
Sup. & Boston	15½	15⅜	1130

CONCENTRATES.

The regular monthly meeting of the Lower Mammoth company will be held at 2 o'clock Saturday afternoon.

The Boston Consolidated company has placed in commission two more sections of its Garfield mill, with the intention of increasing the capacity to the full amount of 3,000 tons a day, shortly.

General Manager Maurice M. Johnson of the Western Nevada Copper company says that he expects to hear from the property any day that the second level crosscut has broken into the ore now being developed above.

George E. Gunn, head of the Gunn-Thompson company, and general manager of the Mason Valley property at Yerington, the Copper Mines company at Ely and the Inspiration copper mines in Arizona, has returned from a two weeks' trip to the Nevada properties.

Local members of the American Institute of Mining Engineers have received a special circular announcing the itinerary of the organization on the way to the annual meeting in Goldfield. The members will make a stop in Salt Lake City, visit the lake, the smelters and the Bingham and Park City mines.

Reports from the Deer Trail Gold Mining and Milling company in the Marysvale-Gold Mountain district are such that the company is now said to be contemplating the building of a mill. The work this winter is said to have opened up a strong ledge of gold bearing quartz which will carry $30 a ton in the yellow metal.

E. A. Hodges of the Hodges-Cook Mercantile company of Pioche is in the city. He declares that the Day mine has run into 40 feet of very rich ore which has been opened up on the 700, 800 and 900 foot levels. The mine is producing 755 tons a day, but this it is said will be increased to 200 tons a day. The Prince Consolidated mine, he declares, is one of the big things in the Pioche district.

Work on the first quarter of the Ohio Copper company mill at Lark, has begun. Owing to a misunderstanding, it was stated yesterday that the first unit of the new mill would be ready for operation by the last of the week. It should have been that construction work on the first unit of the plant would start then. For the mill to begin operations in less than 90 days would be almost a physical impossibility.

The machinery for this part of the work is nearly all on the ground and its installation will take considerable time. A large force of men will be busy next week putting this machinery into the mill.

Maundy Thursday Today—Today being Maundy Thursday, the ancient and accepted Scottish Rite masons will hold special services this evening, in Masonic temple. The knights templar will celebrate Easter.

WILL SELL

20 C. W. & M. Co., pfd 107.50
10 Anl. Sug. Pfd 98.50
350 Utah-Idaho Sugar Pfd 8.90
10 Dez. National Bk 292.50
5 Home Fire Ins 202.00
5 Sumpter Valley R.R. 101½
$1,000 City Imp. Warrants at 96c

Edward L. Burton,

11 South Main. Both Phones 919.

BUSINESS AND REALTY

President George I. Cochran of the Pacific Mutual Life Insurance company of San Francisco, is in the city for the first time in 30 years. He says he was lost on arriving here, the changes had so completely transformed the town. Mr. Cochran thinks that, while the coast cities have been enjoying a great boom, there is a reaction sure to come, as always happens where values grow abnormally.

Workmen have begun excavating on the site of the proposed Newhouse hotel, the first work being test pits for the foundations to ascertain what depth it will be necessary to go for the footings. The location is that of the old bed of City creek when it ran through the town, with sand on the surface and hard clay further down.

Three building permits calling for an expenditure of $9,700 were issued today by the building inspector. The permits were:

Lena A. White, two-story dwelling at 829 Green street, $2,000.

W. O. Williams, two-story double house at 557 and 561 Fourth East street, $7,000.

J. H. Pitt, brick addition at 322 east Seventh South street, $700.

The Wandamere Amusement company filed its articles of incorporation today with the county clerk. The capital stock amounts to $12,000, divided into shares of $100 each, which are fully subscribed. William E. Sutherland is president and treasurer; John M. Knight, vice president, and William B. Hughes, secretary. The company is organized for the purpose of conducting general amusements at Wandamere park.

Frank S. Murphy returned today from California where he has been for the past three weeks on business connected with the sale of a tract of timber land to Los Angeles parties.

buildings on Main street has been removed and teams and scrapers are at work today on Exchange place leveling and grading preparatory to paving the street.

HOTEL FOR TOOELE.

Salt Lake Parties Interested in $70,000 Improvements on New Townsite.

Tomorrow ground will be broken for a hotel in the newly platted portion of Tooele City, Tooele county. There was recently laid out for residence purposes 170 acres immediately adjoining what has hitherto been the eastern part of the city proper. The hotel will be on the street that has been given the name of Broadway. It will be a substantial two-story brick structure and will cost $70,000. The promoters are the Salt Lake Security and Trust company of this city.

The same company will in the near future spend $30,000 in building offices and residences intended for the use of officials and employes of the smelter to be built in Pine canyon, 4 miles northeast of Tooele. An extended description of the smelter and the railroad that is building to connect it with the San Pedro was given in the "News" April 3. The smelter is expected to be in commission by the end of the year. Its promoters being the International Smelting & Refining company. The plant will be built to handle 2,000 tons of ore a day, and a considerable portion of that amount is already contracted for.

Tooele now has a population of about 1,200, but it is believed that within a comparatively short time its numbers will be more than doubled.

An auction sale of the newly platted portion of the city will take place Thursday, April 15. Special trains will be run for the occasion, and it is expected that close on to 100 Montana people will be present to take part in the bidding. It is not improbable that a special train will come down from Butte and vicinity. On the day of the auction a passenger train will run for the first time on the Tooele Valley railroad, the branch line now being constructed.

COMBINATION TO PROTECT ALL SUGAR INTERESTS

Washington, April 8.—Beet sugar producers and the senators representing beet sugar states at a conference today formed an organization intended to include the senators from cane sugar states, the object of which will be to safe guard the industry against the development of the sugar industry in the Philippines in competition with the United States. Protests were made against the provision in the Payne bill for the free admission of 300,000 gross tons of sugar annually from the islands on the ground that the provision does not prevent the admission of a much larger quantity or what would amount to a reduced rate for the whole, by reason of the shippers proportioning the free export sugar so that each world receive a benefit. In other words, 600,000 tons would come in at half the prescribed rates, or 1,200,000 tons with a reduction of 25 per cent of the established rate.

Beet sugar producers claim that in a short time the industry in the Philippines would be developed to such an extent that even such a reduction in the rate would bring unfair competition to the industry in this country.

REAL ESTATE TRANSFERS.

TODAY'S.

S. L. Secy & Tr Co., to Larinda P. Weibe, lot 2, block 151, plat D	350
Dan Whipple and wife to Wm. Bennett, all of lot 24, part of lot 25, block 1, Liberty Park R	300
S. L. City Land Co. to Ferdinand Kehe, lots 10, 11, 12, block 1, Albert Place	375
Olaus Johnson and wife to Paulina Thompson, section 19, township 2 south, range 1 east	1
A. E. Anmundsen and wife to Almira N. Eldredge, all of lot 22, part of lot 23, block 18, Forest Dale	1175

J. R. WHITNEY, Stock Broker.

334 Atlas. Bell, 1476. Res. 1004-Z.

WEATHER REPORT

With the exception of the rains on the Gulf coast, there was no precipitation to speak of in the country yesterday. Owing to the prevalence of a high barometer west of the Mississippi meridian the local weather bureau predicts "fair and warmer" for tomorrow, although in view of some recent experiences the prediction may be taken with "a string to it."

METEOROLOGICAL REPORT.

Record at the local office, United States weather bureau, for 24 hours ending at 6 a. m. today:

Temperature at 6 a. m., 30; maximum, 41; minimum, 29; mean, 35, which is 12 degrees below normal. Total deficiency of temperature since the first of the month, 49. Accumulated excess of temperature since Jan. 1, 238 degrees. Total precipitation since first of month, .01 inch, which is .48 inch below normal. Accumulated excess since Jan. 1, 2.21 inches. Relative humidity at 6 a. m., 19 per cent.

Equalizers Organize—The State Board of Equalization met this morning with a full attendance and organized with John Watson of Ogden as chairman, and R. W. Salisbury as secretary. Routine business is being transacted today.

MARKET DEALT IN SPECIALTIES

New York, April 8.—Opening dealings in stocks were active today and the changes were mixed and generally narrow but the gains outnumbered the declines. Chesapeake & Ohio opened at an extreme advance of a point on running sales of 4,000 shares. American Cotton Oil rose 1, and Union Pacific, Northern Pacific, Wisconsin Central and Virginia Carolina Chemical large fractions. Atchison and American Locomotive declined ⅝.

Speculation ran along in about the same channel as yesterday, the chief demand being for specialties, some of the standard stocks showed marked strength but there was not, as a rule, much inquiry for the railroad list outside of Union Pacific and Reading.

Mackay companies common advanced 2 points, American Cotton Oil 2½, Central Railroad of New Jersey, Hocking Coal, Western Union and Virginia-Carolina Chemical preferred 2, the common and American Sugar 1½, Wisconsin Central 1½ and American Telegraph & Telephone 1½. There were a few weak spots, St. Louis-Southwestern preferred, Colorado & Southern second preferred, and American Locomotive declining 1 to 1½.

The market was one of specialties, one stock after another being brought forward from obscurity for active advances. Bonds were firm. Speculation continued strong with increasing interest in the standard stocks. The most conspicuous movements, however, continued in the industrials. Lake Erie & Western preferred jumped 4 points, the common 1½. United States Express 3, American Sugar 2½, International Harvester and Minneapolis & St. Louis 2¼, Union Pacific 1⅝, Illinois Central and North American 1½, Iowa Central 1¼ and Reading, United States Steel preferred and Central Leather preferred 1.

Many usually neglected stocks continued to come forward and were for a time more active than the usual market leaders. Low-priced railroad stocks were rather more active late in the day.

The market closed irregular and active. Selling to take profits became the rule, although there were some further advances. Oil rose 3¾, Pullman 2 and Great Northern preferred 1. Reactions came in some active stocks but were checked in the late dealings.

LIVESTOCK.

CHICAGO.

Chicago, April 8.—Cattle—Receipts, estimated at 3,000; market 10c higher. Beeves, 4.85@7.15; Texas steers, 4.50@7.50; western steers, 4.25@6.10; stockers and feeders, 2.55@5.00; cows and heifers, 2.40@5.50; calves, 5.50@7.75.

Hogs—Receipts, estimated at 18,000; market steady, shade higher. Light, 6.85@7.25; mixed, 6.95@7.30; heavy, 7.00@7.35; rough, 7.00@7.10; good to choice heavy, 7.10@7.35; pigs, 5.80@6.70; bulk of sales, 7.15@7.25.

Sheep—Receipts, estimated at 11,000; market steady to strong. Native, 5.75@6.40; western, 5.75@6.50; yearlings, 6.40@7.30; lambs, native, 5.75@8.20; western, 5.75@8.30.

KANSAS CITY.

Kansas City, April 8.—Cattle—Receipts, 4,000; market steady to strong. Native steers, 5.50@6.75; native cows and heifers, 2.75@8.10; stockers and feeders, 3.75@5.60; bulls, 3.25@5.25; calves, 3.75@7.50; western steers, 4.80@6.50; western cows, 3.00@5.00.

Hogs—Receipts, 12,000; market steady to 5c higher. Bulk of sales, 6.75@7.00, heavy, 6.75@7.12½, packers and butchers, 6.60@7.10; lights, 6.65@6.95; pigs, 5.25@6.00.

Sheep—Receipts, 6,000; market steady. Muttons, 5.35@6.50; lambs, 6.50@8.10; range wethers, 4.50@7.40; fed ewes, 5.00@6.35.

OMAHA.

South Omaha, Neb., April 8.—Cattle—Receipts, 3,500; market slow to 10c lower. Western steers, 5.00@5.75; Texas steers, 3.00@5.10; range cows and heifers, 2.75@5.00; canners, 2.35@3.25; stockers and feeders, 3.00@5.00; calves, 3.25@7.25; bulls and stags, 2.00@5.00.

Hogs—Receipts, 11,000; market steady. Heavy, 6.90@7.15; mixed, 6.90@6.95; lights, 6.60@6.95; pigs, 4.75@6.25; bulk of sales, 6.80@7.10.

Sheep—Receipts, 6,400; market steady. Yearlings, 6.75@7.50; lambs, 6.25@8.00.

WOOL.

ST. LOUIS.

St. Louis, April 8.—Wool, unchanged. Territory and western mediums, 18@22; fine mediums, 17@20; fine, 11@17.

PRODUCE.

CHICAGO.

Chicago, April 8.—The peretechnic display which characterized trading in the wheat pit yesterday was entirely lacking at the opening today and prices were inclined to sag owing to quite general selling by commission houses and leading holders. News of the day was bullish, the Liverpool market being up ⅝ to ¾d and exports for the week from Argentina being estimated at approximately 1,000,000 bushels less than the previous week but the market received no substantial support early in the session. The market opened at declines of a shade to ¼. May being at 1.25 to 1.25⅛ and July at 1.11⅝ to 1.11¾. During the first hour May sold off to 1.24⅞ and July to 1.11⅜.

Declines of 1 cent or more in the May and July deliveries marked early trading in the corn pit. Slow demand for the cash grain and prospects for a big crop this coming season were the bearish factors. Prices at the start were ⅛ to ¼ lower, May being at 65⅞ to 65, and July at 66 to 66¼. Early in the day May dropped to 64¾ and July to 65⅝.

Liberal realizing by leading longs caused weakness in the oats market. May sold off to 54⅞ after opening ⅛ to ¼ lower, at 55¼ to 55⅛.

Provisions were easy owing to the heavy tone of grain. Prices at the opening were unchanged to 12½c lower.

Wheat—Later in the day prices were again raised to new big record marks on a mild burst of bullish enthusiasm which carried May up to 1.26¾ and July to 1.12¾@⅞. All of the gain was lost shortly before the close on renewed profit-taking, May dropping to 1.24⅛. The close was easy, with May off ⅛ at 1.24⅞ and July down ¼ at 1.11⅝@¾.

Corn—The low point for May was 66¼. There was a slight recovery on buying by shorts but the market closed weak, with May off ⅛ at 66⅛.

Close—Wheat—May, 1.24⅞; July, 1.11⅝@¾; Sept., 1.04; Dec., 1.02⅝.

Corn—April, 66⅛; May, 66⅛; July, 65⅝;