

MINING, BUSINESS AND STOCKS

BUSY WEEK FOR STOCK BROKERS.

Park City, Alta and Tintic Stocks Have Been in Demand on Local Exchange.

COLUMBUS CLOSED HIGHER.

Daily Judge Has Been Active—May Day and Beck Tunnel—Today's Quotations.

The sales of mining stocks made on the floor of the Salt Lake Stock & Mining exchange during the past week aggregated a total of 235,816 shares, for which was paid the sum of \$151,642.56. Park City, Alta and Tintic stocks furnished the bulk of the business.

Of the Park City stocks sold on the mining exchange during the week Little Bell, Daily Judge and New York Bonanza have been conspicuous. Orders for the former have come in from New York, while local investors have taken up Daily Judge as readily as offered. The latter company is keeping up the usual tonnage of shipments and reports from Park City today, notwithstanding that the camp has been visited by severe storms during the week, indicate that the output will come fully up to that of last week. Considerable buying of Columbus Consolidated has been indulged in on the curb and the market has been in good condition, closing higher, sales being made today above \$4 a share. May Day, of Tintic, has fared very well and Beck Tunnel has pulled through in good order. Victoria and Grand Central have been active.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	3.50	4.00
Ajax	3.00	3.50
Bullion Beck	1.00	1.10
Carissa	2.00	2.20
Con. Mercer	.65	.68
Daily	1.10	1.20
Daily-Judge	10.00	10.40
Daily-West	14.25	15.50
E. & B. Bell	3.50	3.12 1/2
Grand Central	2.50	2.60
Horn Silver	1.50	1.60
Little Bell	4.65	4.85
Lower Mammoth	.31	.34
Mammoth	1.20	1.40
May Day	20.00	20.50
Ontario	2.00	2.10
Silver King	41.00	42.00
Sacramento	14.10	15.00
Silver Shield	.23	.25
Star Con.	13	13 1/2
Swansea	.60	.65
South Swansea	.60	.65
Sunshine	.01	.02
U. S. Mining	55.00	60.00
Utah	2.00	2.10
Uncle Sam Con.	2.00	2.10
Victoria	1.31	1.36
Washburn	27.00	28.00
Butler Liberal	13.00	14.00
Beck Tunnel Con.	6.00	6.50
Black Jack	.55	.60
Cyclone	.07	.08
Ingot	.02 1/2	.02 1/2
Joe Bowers	.02 1/2	.05
Star Chief	.04	.05
New York	22.00	23.00
Tetro	11.00	11.50
Victor Con.	.01	.04 1/2
Wabash	.75	.80
Yankee	.20	.22 1/2
Richmond Anaconda	.03 1/2	.04 1/2
Emerald	.10	.12

NEVADA STOCKS.

James A. Pollock & Co. furnish today the following San Francisco mining stock quotations:

St. Ives, 21 1/2; West End, 2.7 1/2; 2.60; Montana Tonopah, 2.95 @ 3.00; Tonopah Midway, 2.30 @ 2.32 1/2; McNamee, 60 @ 70; Tonopah Belmont, 4.75 @ 4.95; Jim Butler, 7.25 @ 7.35; Reddick, 2.00 @ 2.05; Sandstrom, 1.50 @ 1.55; Mohawk, 49 @ 50; Dixie, 69 @ 70; Kendall, 89 @ 90; Junco, 1.50 @ 1.57 1/2; Silver Pick, 18 @ 19; Golden Anchor, 1.42 1/2 @ 1.50.

MANHATTAN STRIKE.

Leaser Gets Rich Ore on the Gold King Property.

A message from Manhattan, Nev., to H. H. Cole, secretary of the Manhattan Gold King Mining company, conveyed the information that one of the leasers working on the company's Uno claim had encountered high grade ore. The leaser, who is not named, is reported to have struck a rich vein of gold ore. The company is now working to develop the vein.

AGAINST VICTOR CON.

Jury Returns a Verdict in Favor of Frank Harryman, Administrator.

The jury in the case of Frank Harryman, administrator, against the Victor Consolidated Mining company, returned into Judge Ritchie's court late yesterday afternoon with a majority verdict in favor of the plaintiff for \$32,250. Harryman sued William Lawrence, the Victor Consolidated Mining company, and the Western Exploration company to recover \$189,000, the value of Boss Tweed stock, which he alleged had been converted, with \$100,000 added as damages.

TINTIC ORE SHIPMENTS.

Nineteen Mines Sent Ore to the Smelters This Week.

Eureka, March 2.—During the week ending Friday night 19 of the producing mines of Tintic district sent to the valley smelters a total of 184 carloads of ore as follows: Ajax, 5; Bullion Beck, 12; Beck Tunnel, 3; Brooklyn Consolidated, 2; Black Jack, 3; Carissa, 4; Centennial-Eureka, 45; Dragon Iron mine, 10; Eureka Hill leasers, 18; Eagle & Blue Bell, 8; Gemini, 30; Lower Mammoth, 2; May Day, 2; Ridge & Valley, 3; Swansea, 5; Uncle Sam, 4; Victor Consolidated, 1; Yankee, 6; Total, 134.

REPORT EXAGGERATED.

A report was circulated about the streets this morning to the effect that a serious breakdown had occurred to the hoisting engine at the Daily Judge mine at Park City and that production had ceased temporarily.

Today's Metal Quotations.

Lead selling prices are reported by the American Smelting and Refining company:

SILVER, 64 1/2
COPPER, (electro), 17 1/2
COPPER, (casting), 17 1/2
LEAD, 3.50 @ 3.55

NEW YORK QUOTATIONS.
LEAD, quiet, 5.35 @ 5.45
COPPER, firm, 10 @ 10 1/2

A HALF MILLION FOR POWER PLANTS

What Intermountain Power Company Will do in the Cottonwoods This Year.

A BIG STORAGE RESERVOIR.

One Will be Built to Cover Area of Seventy Acres—Electric Energy For Mining Camps.

The Intermountain Power company is going to spend a half million dollars this year in harnessing the waters of the streams flowing down Big and Little Cottonwood creeks. Four water and one steam plants are to be erected for the generation of electricity.

The foregoing is, in substance, what James J. Chambers, president of the Intermountain Power company, told a "News" representative today about what the plans of his company are for the current year.

Mr. Chambers returned from the east a few days ago after having completed every detail relative to the financing of the power enterprise and after clearing up a little controversy with the government over the location of a dam-site in Big Cottonwood canyon, near Mill D.

The mines have all been connected by telephone with the town and the new exchange building is now practically completed. This will insure quick service between different mines, likewise with cities on the outside.

The Eldorado canyon section will not doubt be heard from in a very substantial manner before many weeks pass, as it was years ago the scene of much activity and many thousands of dollars of ore was taken out of the country on burrows; then down the Colorado river, whence it was shipped, at great expense, yet returning profits which made many owners wealthy.

BINGHAM CENTRAL DEAL.

Details Are Being Arranged for the Bond Issue.

That the Bingham Central Mining company of Bingham will soon be in shape to begin the development of that property upon a much more elaborate scale than ever before, seems to be almost certain.

During his recent trip east James A. Pollock worked up a deal for the financing of the company, the money to be secured by an issue of bonds.

CONCENTRATES.

Expert R. N. Dickman has gone to Alta on professional business.

Conditions at the Old mine at Park City continue to show improvement.

Supt. James Start of the Fortune mine of Bingham, is in the city today.

Broker J. M. Reynolds has gone to Beaver county to look after mining interests.

H. W. Horne, the surveyor, departed last night for Beaver county on professional business.

President James A. Pollock of the Salt Lake Stock & Mining exchange has returned from New York.

Frank M. Taylor, at the head of the sampling firm of Taylor & Brunton, came in from Colorado yesterday.

The annual meeting of the stockholders of the West Quincy Mining company takes place on the 15th inst.

Ed Hoffman, general superintendent of the mines of the H. H. & S. Joseph and associates, departed for Tintic last night.

John T. Holsen, F. A. Virtue and other Salt Lake residents secured a foothold in the new camp of Fairview in Churchill county, Nev.

Manager Solon Spira of the Little Bell and Silver Con. mines at Park City departed for Los Angeles last night over the Salt Lake route.

A bulletin over the Pollock wires says: Nevada Consolidated sold up to \$16 1/2 on the Boston Exchange today and closed with \$16 bid.

The ore and bullion settlements reported last yesterday by McCormick & Co., were: Crude ore and concentrates, \$35,100; base bullion, \$22,000.

Charles O. Snyder, representing the sampling plants of the Western Ore Purchasing company, is in the city, and called at the American Smelting offices during the day.

Negotiations are pending for the consolidation of the Constock and California mines at Park City. This has been attempted before, but the principals were never able to reach an agreement.

The Heine engineers, who have been examining the Bingham mines of the Hingham Consolidated, have completed their labors in the latter camp, and have moved on to the Eagle & Blue Bell of Tintic.

Daniel Guggenheim of the American Smelting & Refining company and party is said to have reached Denver. This smelting magnate will reach Salt Lake



SOZODONT TOOTH POWDER
A delicious dentifrice. Free from acid and grit. Just the thing for those who have an inclination for the niceties of every-day life. Ask your dentist.

early next week, John Hays Hammond is with the party.

R. C. Gempell, general superintendent of the Utah Copper company's properties, has returned from an examination of the Bingham Consolidated's Bingham mines, following the trail of the Heine engineers.

A Boston dispatch says: Charles M. Schwab has made an ineffectual attempt to secure the control of the United States Smelting company from Boston owners. It is thought this was a move to further his fight against the American smelters in Nevada.

B. F. Caffey, manager of the Beaver Dam Mining company, which is opening up a very promising group of claims on the western portion of Washington county, came in from camp yesterday. Mr. Caffey believes his company has run onto a first rate milling proposition.

The Mason Valley Copper company has succeeded in getting an extension of time on the bond held on the Dyer group of claims in the Mason Valley district, Nev. Capt. C. A. Tibbette, who came in from camp to confer with local shareholders, left for San Francisco yesterday afternoon.

Manager Matt Dougherty of the Carbonate Hill mine in Morgan county is over from camp again. He says development work is progressing in a very satisfactory manner and that he expects to see the mine make a good account of itself in the way of shipments during the present year.

A large English syndicate has taken over a group of Beatty mining claims, thus providing the interest of the syndicate of the globe is taking in Nevada mining property. The group passing hands in this deal is the Standpoint, composed of four choice claims on which there have been ledges exposed carrying some fine values in gold. It is anticipated that with the funds raised by floating the company in London a campaign of deep development work will be started.

BUSINESS NOTES.

There was a decidedly better tone on the sugar market this morning, following the killing in senate committee yesterday of the Philippine tariff bill, and it is anticipated that prices for all sugar stocks will make advances and hold them. There has been an improvement also in the commercial sugar market during the week, and sales have been made of Bell Telephone at \$95.50; Z. C. M. I. at \$24; Idaho Sugar at \$10.50 to \$10.75; Utah Sugar preferred at \$10.00 to \$10.25; and Western Idaho Sugar options at \$10.07. The latest quotations are as follows:

Securities.	Bid.	Asked.
Amalg. Sugar Co., pfd.	\$9.00	\$10.00
Amalg. Sugar Co., com.	17.00	18.00
Beneficial Life Ins. Co.	100.00	101.00
Barnes Banking Co.	125.00	130.00
Con. W. & M. Co., pfd.	115.00	116.00
Con. W. & M. Co., com.	104.00	105.00
Con. Nat. Bank	120.00	125.00
Deseret Nat. Bank	290.00	295.00
Deseret Savings Bank	45.00	46.00
Davis Co. Bank	120.00	125.00
First Nat. Bk. of Utah	125.00	130.00
First Nat. Bk. of Murray	122.00	125.00
First Nat. Bk. of Logan	180.00	190.00
Home Fire Ins. Co.	175.00	180.00
Lewiston Sugar Co.	13.00	13.25
Nat. Bk. of Utah	129.00	130.00
Nat. Bk. of the Republic	138.00	142.00
Ogden Savings Bank	205.00	210.00
Provo Com. & Sav. Bk.	145.00	150.00
Rocky Mt. Bell Tel. Co.	92.00	93.00
State Bank of Utah	202.00	205.00
San & Sav. Sugar Co.	9.25	9.50
Sugar City Town Co.	160.00	163.00
Utah Sugar Co., pfd.	9.95	10.00
Utah Sugar Co., com.	7.75	7.77
Idaho Sugar Co.	19.00	19.40
Thatcher Bros. Bk'g Co.	123.00	130.00
West. Idaho Sugar Co.	158.00	160.00
West. Idaho Sugar Co.	9.50	9.65
Z. C. M. I.	22.00	22.50
Zion's Sav. Bk. & T.	204.00	205.00
West. Ida. Sugar, op.	10.05	10.10
S. & S. Sugar Co. op.	10.05	10.10

BONDS.

Church of Christ, 101.50 101.75

S. L. C. R. R., 101.50 102.75

S. L. C. R. R. 2nd Mtg, 101.50 101.75

S. L. C. R. R. 3rd Mtg, 101.50 101.75

Sumpter Valley R. R., 102.00 104.00

Utah Co. L. & P. Co., 10.00 10.40

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MARKET OPENED AT HIGHER PRICES.

Decision of Treasury to Deposit Funds in Nat'l Banks the Chief Factor.

SAGGING SOON COMMENCED.

Conspicuous Gains Wiped Out, Losses in Many Instances Taking Their Place.

New York, March 3.—London led the way to a sharp rebound in prices at the opening of the stock market here this morning. The international list generally opened up from a fraction to a point and a number of specialties showing gains largely in excess of those figures. Great Northern preferred got up 2 1/2, Lead, Amalgamated Copper and Colorado Fuel & St. Louis and San Francisco second preferred 1 1/2 to 1 3/4.

The decision of the United States treasury to deposit \$5,000,000 of government funds with national banks was the principal factor in the strength of the market. The market sagged immediately after the opening. Room traders were prompt in setting at initial prices and there was a reaction which wiped out a considerable proportion of the overnight rise. Northern Pacific fell back 1 1/2, Amalgamated Copper 1 1/2, and Great Northern preferred 2 1/2. The advances included 2 1/2 in Kansas and Texas preferred, and United States Rubber first preferred, 1 1/2 in Delaware & Hudson, 1 1/2 in Manhattan and U. S. Rubber, and 1 1/2 in Bank of C. & S. L. Illinois Central, Atlantic Coast Line, Leocomotive and Consolidated Gas. The market was dull and steady at 11 o'clock. Virginia Central declined 1 1/2.

The bank statement, showed the looked-for reduction in reserve required to offset the cash decrease, but stocks were sold after the statement and prices receded to an average level below last night. The bank statement showed the looked-for reduction in reserve required to offset the cash decrease, but stocks were sold after the statement and prices receded to an average level below last night.

LIVESTOCK.

CHICAGO.

Chicago, March 3.—Cattle—Receipts, 300; market steady. Hogs—Receipts, 3,800; cow, 1,800; pig, 2,000; calves, 5,500; good prime steers, 3.50 @ 3.75; poor to medium, 3.00 @ 3.25; stockers and feeders, 2.75 @ 3.00. Sheep—Receipts, 15,000; market 5/10 cents up; estimated Monday, 4.00. Mixed and butchers, 3.00 @ 3.25; heavy, 3.50 @ 3.75; rough heavy, 3.25 @ 3.50; lights, 3.00 @ 3.25. Pigs, 3.50 @ 3.75; bulk of sales, 3.25 @ 3.50.

KANSAS CITY.

Kansas City, March 3.—Cattle—Receipts, 200; market nominally unchanged. Hogs—Receipts, 3,000; market active to 10 cents higher. Heavy, 3.00 @ 3.25; mixed, 2.75 @ 3.00; light, 2.50 @ 2.75. Sheep—Receipts, 1,000; market steady. Yearlings, 3.50 @ 3.75; lambs, 3.25 @ 3.50.

WOOL.

ST. LOUIS.

St. Louis, March 3.—Wool, steady. Territory and western mediums, 24 @ 26; fine medium, 24 @ 26, 18 @ 24.

PRODUCE.

CHICAGO.

Chicago, March 3.—The wheat market opened easier today on general selling by pit traders and commission houses, induced by favorable weather. May opened 1/2 @ 1 1/2, lower at 7 1/2 to 8 1/2, and sold down to 7 1/2. The corn market opened strong on higher prices at Liverpool, but soon eased off. May opened 1 1/2 @ 1 3/4, lower at 1 1/2 to 1 3/4, and sold down to 1 1/2. The market for oats was easier. May opened 1 1/2 @ 1 3/4, lower at 1 1/2 to 1 3/4, and sold down to 1 1/2. Provisions were firm on a recent advance in the price of live hogs. May pork opened 2 1/2 @ 2 3/4, higher at 15 1/2, and a shade up at 1 1/2 and ribs were up 1/2 @ 3/4 cents at 3.50 @ 3.75.

NEW YORK.

New York, March 3.—Sugar,