

Mining, Business and Stocks

Weather Delays Mine Development

Heavy Snows at Pioche Prevent Rapid Work on the Mining Properties.

Smelter Is Greatest Need.

Work is started at Colfax group in Highland District—Several going to Old Camp.

Heavy snows and bad roads have had their effects on the work of the mines at Pioche and as soon as the spring weather puts them into condition there will be more activity at the old camp than ever before, declares persons returning from the camp. For several weeks it has been next to impossible to haul the heavy machinery to many of the properties. The wagons have gone deep in the mud and heavy hauling has been out of the question.

As soon as conditions right themselves for heavy hauling there will be more activity in the camp than even before declares Ben Geske, who has been at the camp for the past seven years and is interested in some of the most promising property there.

The Colfax group, which caused somewhat of a sensation in Pioche several weeks ago is preparing to do some extensive development work. Ed Freudenenthal and associates have secured large holdings in the Highland district, including the Colfax group. Will Locke is the promoter of this property. He was formerly foreman with the Nevada Utah company. Under his direction machinery is being hauled to the property, buildings are being erected and within a short time the shaft will be sent down to a depth that will insure good results.

One of the greatest needs of the Pioche camp is a smelter. But before this is done there will be a number of mills erected. There is a large amount of concentrating ore which could be concentrated at once. Besides that there is any amount of fluxing ore ready for shipment. The visit of James Breen, one of the best informed smelter men in the country and confidential adviser to E. Augustus Heinze, is looked upon as indicative of something being done in the way of a smelter. As yet the matter is still in the embryo stage. Several of the most heavily interested mine owners in the district are working hard for a smelter and it is only a matter of time before one will be built there.

WORK AT GYPSY.

One of the least heard of properties in the Pioche district is the Gypsy, yet this property is declared to be one of the most promising. At a depth of 350 feet on the property, ore has been encountered which runs as high as 360 to 370 ounces in silver. This adds to the Lucky Boy and Manhattan, owned by the Nevada-Utah. The Mendota West Pioche property, which was recently taken over by Clark L. Whitney, and Snow, Edwards & Co., also adds to this. At present there is no work being done on the Gypsy, but it is asserted that within a short time there will be some great developments there.

All the machinery has reached the Pioche King mine and F. R. Richmond, who sold the hoist and other machinery, will leave for Pioche Saturday night to inspect the work of installation.

Owen A. Bailey, manager of the Pioche Dominion property will leave tonight to look over the property. Mr. Bailey declares that indications are that some good things will be heard from this property shortly.

MORE INTEREST IN STOCKS.

Market Reflects Better Conditions—Ohio Copper Goes Higher.

Ohio Copper was the star performer on the stock exchange list today and its gains were 20 points during the morning session. Although the stock opened at \$5.30, it closed strong at \$5.50. There were not a moment during the entire session that it showed a tendency of going lower. The first sale opened at \$5.30. From that it jumped to \$5.40 and on up to the new high mark for this security. Physical conditions at the property are such that the stock has been on the gain for several months.

Addie, which has been one of the unloved stocks for some time, took a little jump this morning. For the past week or more this stock has showed activity. This morning the stock opened at 34 cents and closed at 44. Back Tunnel was lower again today. East Tintic Gold King, which is one of the year's best members on the board sold at 14 cents. Iron Blossom was slightly lower. King William showed considerable life and went up from 26 cents to 40 cents. Consolidated was stronger. The stock reached \$1.02 1/2 and stood firm.

During the morning session 74,016 shares of stock changed hands at \$2.60. But a few stocks made their appearance on the curb market. Bingham Central Standard was sold to the tune of 1,500 shares at 22 cents. Of Bingham Copper, 1,000 shares were sold at 9 cents.

MORNING QUOTATIONS.

Listed Stocks	Bid	Asked
Addie	34	44
Adrian	10	10 1/2
Albion	10	10 1/2
Alice	10	10 1/2
Back Tunnel	30	35

Six Sections of Sheep Range for Sale in Davis & Morgan Counties.

Will sell in lots of 2 or more Sections.

Geo. M. Cannon Co.

This Morning's Metals.

SILVER	50 1/2
COPPER (cathodes)	12 1/2
LEAD	1.00

NEW YORK QUOTATIONS.

LEAD, dull	3.97 1/2 @ 4.02 1/2
COPPER, dull	12 1/2 @ 12 3/4
SILVER	50 1/2

CEAR-TALISMAN PLACED ON BOARD

Consolidated Company Gets Stock Placed on Local Mining Exchange.

LIST ANOTHER TINTIC STOCK.

Listing Committee Admits Stock of East Tintic Gold King Property at Tintic.

The twentieth stock to be added to the local stock exchange this year was placed on the board of the Salt Lake Mining & Stock exchange today, when the Cedar-Talisman Consolidated Mines company became a listed stock. The articles of incorporation for this new company, which is a consolidation of the Cedar and Talisman company of the Star district, Beaver county, were filed this week.

The company owns 15 claims in the Star district. Joseph Goughgan is president of the company and H. Barnett secretary and treasurer. The company is capitalized at \$500,000, with shares at 50 cents each. There are at present 21,000 shares of stock in the treasury and \$2,000 in cash.

The equipment on the property consists of a steam hoist, a 20 horse power boiler, compressor, engine hoist, two boarding houses, one house, blacksmith shop, two bunk houses, stable, cars, trucks, tools and other necessary mine equipment.

Of the 15 claims owned five are patented and 10 are surveyed for patent. The mine is 11 miles from the railroad and produces silver and lead ore. Already there has been shipped to the smelter about \$10,000 worth of ore.

There is about 1,000 tons of ore in sight and the work done on the property amounts to 300 feet of shaft, 400 feet of winzes, and 600 feet of cross cuts.

GOLD KING LISTED.

The East Tintic Gold King Mining company, which was also added to the list this morning, is capitalized for 1,000,000 shares of stock, par value 5 cents. Out of the 550,000 shares of treasury stock, 215,000 shares have been sold. There is a bond of \$500 on the group of 15 claims, due May 1, 1909. The company has \$15,450 cash on hand. On the property 300 feet of shaft work has been done, and work on a tunnel has just been commenced. The ore contains silver, lead, gold and copper. Paul T. Brockman is president. D. N. Hughes is secretary and F. W. Nussard is treasurer.

SMELTER IN TROUBLE.

Sensational Charges Made Against Manager of Pan Handle Plant.

Spokane, Washington, March 18.—According to an evening paper starting...

Iron Blossom	2.70	2.75
Iron Hat05	.08
Iron King Con.....	.24

Addie, 1,000 at 34; 3,000 at 4; 1,000 at 4 1/2.
Beck Tun, 2,100 at 74; 3,000 at 74 1/2.
Bing. Am, 1,000 at 18.
Bing. Am, 485 at 34 1/2; 1,000 at 35; B. 60.
Utah Hill, 300 at 21; B. 6; 7,000 at 21.
King Hill, 25 at 1.02 1/2.
Sioux Con, 5,000 at 1.02 1/2; 1,500 at 1.02 1/2.
So. Col. Con, 200 at 50; 1,700 at 49; 1,300 at 48 1/2; 1,400 at 48.
Swan Ext, 500 at 22.
Swan Ext, 500 at 22.
Tin. Cent, 2,000 at 15; 500 at 15 1/2; B. 60.
Victoria, 200 at 1.82 1/2; 100 at 1.82 1/2.

OPEN BOARD.

Beck Tun, 2,100 at 74; 3,000 at 75.
Bing. Am, 1,000 at 18.
Colorado, 100 at 35; 1,000 at 35.
Col. Con, 100 at 1.70.
Lion Hill, 1,000 at 25.
Mason Val, 1,000 at 2.45; 50 at 2.47 1/2.
Utah Hill, 300 at 21.
Utah Hill, 300 at 21.
Col. Con, 100 at 1.70.
Swan Ext, 5,000 at 1.02 1/2.
Tin. Cent, 1,500 at 15; 1,000 at 15 1/2.
Victoria, 200 at 1.82 1/2; 100 at 1.82 1/2.

TOTALS.

Shares	Value
Reg.	\$1,500
Open	\$2,350
	\$1,154.25
	\$74.016
	\$25,795.25

AFTERNOON QUOTATIONS.

Listed Stocks	Bid	Asked
Addie	34 1/2	44 1/2
Adrian	10 1/2	10 3/4
Albion	10 1/2	10 3/4
Alice	10 1/2	10 3/4
Back Tunnel	30 1/2	35 1/2

Addie, 1,000 at 34 1/2; 3,000 at 4 1/2; 1,000 at 4 1/2.
Beck Tun, 2,100 at 74 1/2; 3,000 at 75 1/2.
Bing. Am, 1,000 at 18 1/2.
Bing. Am, 485 at 34 1/2; 1,000 at 35 1/2; B. 60.
Utah Hill, 300 at 21 1/2; B. 6 1/2; 7,000 at 21 1/2.
King Hill, 25 at 1.02 1/2.
Sioux Con, 5,000 at 1.02 1/2; 1,500 at 1.02 1/2.
So. Col. Con, 200 at 50 1/2; 1,700 at 49 1/2; 1,300 at 48 1/2; 1,400 at 48 1/2.
Swan Ext, 500 at 22 1/2.
Swan Ext, 500 at 22 1/2.
Tin. Cent, 2,000 at 15 1/2; 500 at 15 1/2; B. 60 1/2.
Victoria, 200 at 1.82 1/2; 100 at 1.82 1/2.

AFTERNOON SALES.

Addie, 2,000 at 4 1/2; 1,000 at 4 1/2.
Black Jack, 1,000 at 17 1/2.
Columbus Con, 100 at 1.67 1/2.
Crest Point, 500 at 23 1/2.
East Tintic Gold King, 1,000 at 14 1/2.
East Tintic Gold King, 1,000 at 14 1/2.
Iron Blossom, 1,200 at 27 1/2; 3,100 at 27 1/2.
King William, 100 at 42.
Lion Hill, 1,100 at 25; 500 at 24 1/2; seller 60; 2,000 at 25.
Mason Valley, 1,000 at 2.42 1/2; buyer 2.40.
Mountain Lake, 200 at 37.
Newhouse, 50 at 2.30.
Pharos, 1,000 at 20; 500 at 21; buyer 60.
Seven Troughs, 200 at 14 1/2; 1,300 at 14 1/2.
Silver King, 200 at 13 1/2.
Sioux Con, 2,500 at 1.02 1/2; 150 at 1.05; seller 1.02 1/2; seller 60.
South Columbia, 500 at 49; 500 at 48; buyer 60.
Swan Ext, 500 at 22.
Swan Ext, 1,000 at 22.

WILL BUY

Write us for accurate information on this great camp.

Phone: 981; Bell: 488.

17 W. 2nd South St.

Salt Lake City, Utah.

Branch offices: American Fork, Logan, Utah; Pioche, Nev.

MEMBERS SALT LAKE STOCK AND MINING EXCHANGE.

Orders promptly executed in all markets.

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BADGER BROS. BROKERS

160 SOUTH MAIN ST.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders. New York and Boston stocks. Chicago grain and stock. Accounts carried on conservative margins. Orders made on stocks.

WILL BUY.

10 Salt Lake Security & T. Co. \$100.00

10 Utah National Bank \$125.00

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brokers, 6 West Second South, furnish the following, received over their private wire this afternoon:

COMSTOCK.

Ophir, 50 1/2; Mexican, 50 1/2; Gold & Curry, 8 1/2; Con. Va., 28 1/2; 29; Savage, 10 1/2; Hale & Norcross, 18 1/2; Yellow Jacket, 55 1/2; 56; 48 asked; Confidence, 49 1/2; Sierra Nevada, 20 bid; Union, 21 bid; Chollar, 6 bid; Potosi, 7 bid.

TONOPAH.

Mont. Bullfrog, 1 asked; National, 3 bid; Arroyo, 3 asked; Gold Cracker, 4 asked; Bonnie Clara, 4 asked; Midway, 23 asked; Tonopah Belmont, 30 bid; Tonopah North Star, 2 bid; West and Cons., 32 bid; Rescue, 2 bid; Jim Butler, 18 1/2.

BULLFROG.

Mont. Bullfrog, 1 asked; National, 3 bid; Arroyo, 3 asked; Gold Cracker, 4 asked; Bonnie Clara, 4 asked; Midway, 23 asked; Tonopah Belmont, 30