

MINING, BUSINESS AND STOCKS

LIVELY DEMAND FOR MINING STOCKS

The Forenoon Calls of Local Exchange Brought Forth Big Volume of Business.

TINTIC AND PARK CITY STOCKS

The Most Active—Boston Con. Furnishes the Sensation of the Day—Closing Quotations.

There were some lively scenes on the floor of the Salt Lake Stock and Mining Exchange during the forenoon. To the casual observer, it would seem that the fever for stock speculation had struck the town again in earnest.

During the regular session, there was quite a lot of spirited bidding indulged in for Ajax, which moved up to 25 1/2 cents a share, while Carlsbad held its own at a trifle higher than 22 cents. Lower Mammoth closed stronger, while Beck Tunnel, and Uncle Sam Consolidated came under the wire slightly weaker.

The sensation of the day was furnished by Boston Consolidated which sold on the local board at \$50, while reports received from the east told of sales at a still higher figure, and that some brokers in Boston were talking \$10 for the stock. Columbus Consolidated opened weak, but improved slightly. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	5.00	5.00
Alce	1.25	3.00
Bullion-Beck	1.00	1.00
Carlsbad	24 1/2	27
Crescent	60	60
Con. Mercur	60	60
Daly	1.00	1.30
Daly-Judge	1.00	7.70
E. & B. Bell	1.00	18.50
Grand Central	3.35	3.50
Galea	0.01	0.01
Horn Silver	1.75	2.75
Little Bell	4.00	5.00
Lower Mammoth	28 1/2	28 1/2
Mammoth	70	70
May Day	11 1/2	12 1/2
Ontario	2.00	3.00
Petro	1.00	1.00
Silver King	1.00	1.00
Silver Shield	1.00	2.00
Star Con.	1.00	1.00
Swansea	45	60
South Swansea	0.01	0.01
Sunshine	0.01	0.01
U. S. Mining Co.	43.50	45.00
Utah	47 1/2	49
Utah Sam Con.	35 1/2	38
Victoria	1.85	2.00
Boston Con.	28 1/2	29.50
Butler Liberal	60	60 1/2
Beck Tunnel Con.	60	68
Crescent	60	60
Joe Bowyer	0.02	0.04
Little Chief	0.02 1/2	0.03
Black Jack	0.07	0.07
New York	17 1/2	18 1/2
Scout	0.01	0.01
Tetro	0.01	0.01
Victor Con.	0.03 1/2	0.04
Wabash	0.05	1.15
Yahara	0.01	0.01
Richmond	0.01	0.01
Emerald	0.01	0.01

REGULAR CALL SALES.		
Ajax, 500 at 25; 500 at 24; 600 at 24 1/2.		
Carlsbad, 500 at 22 1/2; 500 at 22 1/2.		
Daly-Judge, 300 at 7 1/4; 100 at 7 1/2; 25 at 7 1/2.		
Eagle and Blue Bell, 50 at 99; 1,000 at 1.00.		
Grand Central, 500 at 3.40.		
Lower Mammoth, 100 at 28 1/2; 100 at 28 1/2; 300 at 28 1/2; 100 at 28 1/2.		
May Day, 500 at 12.		
Star Con., 1,000 at 13 1/2.		
Uncle Sam, 500 at 37; 300 at 37; 500 at 37.		
Beck Tunnel, 500 at 70; 500 at 67.		
New York, 100 at 18 1/2.		
Tetro, 200 at 95.		

OPEN BOARD SALES.		
Beck Tunnel, 100 at 65; 500 at 65; 500 at 64 1/2; 100 at 64 1/2.		
Boston Con., 100 at 28.00.		
Carlsbad, 500 at 22, seller 20; 10,000 at 22.		
Columbus Con., 400 at 4.00; 300 at 4.05; 100 at 4.10; 1,000 at 4.02; 100 at 4.10; 300 at 4.05; 1,000 at 4.02.		
Grand Central, 100 at 3.40.		
Little Bell, 100 at 4.35.		
May Day, 500 at 12.		
New York, 200 at 18 1/2; seller 30; 3,000 at 18 1/2.		
Swansea, 200 at 50.		
Wabash, 100 at 90.		

RECAPITULATION.		
Shares.	Ant.	
Regular Call	11,075	\$8,873.50
Open Board	8,200	10,474.00
Forenoon sales	19,275	\$19,347.50

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

THE UTAH SMELTER.

Ogden Standard Says Two Sites for Plant Are Under Consideration.

According to the Ogden Standard the Utah Smelting company which is to erect a plant in this state in 1936, has not fully decided on a site; that two are under consideration—one at Bonanza and the other at Syracuse, out on the shores of the Great Salt Lake southwest of Ogden. The former, in many respects, is the most desirable place for the reason that surrounding it is a vast expanse of country that is devoid of any vegetation to speak of.

Within two weeks a site for the proposed smelter near Ogden will have been selected and work started on the erection of the building. Two sites are under consideration. One at Bonanza, near the Hot Springs, and the other in the neighborhood of Syracuse, Davis county. The final selection depends largely upon the attitude of the railroad companies in making freight concessions.

The proposition is past a possibility. Articles of incorporation will be filed with the county clerk some day the latter part of the week. The company is

Today's Metal Quotations.

Local setting prices are reported by the Salt Lake Smelting and Refining company:

SILVER.	64 1/2
COPPER CASTING	18 1/4
COPPER ELECTRO	18 1/4
LEAD.	\$5.47 1/2

NEW YORK QUOTATIONS.

LEAD, easier.	5.65@5.95
COPPER, quiet.	18 1/4@19

FIGURES ON COST OF BOSTON CON. ORE

Estimates Compiled by a Mining Engineer for a Boston Brokerage Firm.

IN THE PORPHYRY PROPERTY.

Steam Shovels Can be Operated at an Expense of 25 Cents Per Ton—The Net Profits.

A Boston firm of brokers has received a report from a mining engineer whom they employed to make an expert examination of the mine of the Boston Consolidated Mining company at Bingham. After going into details concerning the ore bodies developed in the property, the engineer concludes by giving an opinion as to the costs of mining. In the sulphide property, the engineer states, the costs are about the same as in other portions of the district, possibly a trifle higher than in some mines, amounting to, say, \$2.25 per ton. Added to this should be the cost of the smelter, which is variable, but may safely be set down at from 30 to 45 cents per ton. The cost of transportation over the Copper Belt railroad is 15 cents per ton.

The cost in the company's porphyry property will in all probability be about as follows, the engineer continues, after preliminary expenses made necessary by the steam shovel method of mining shall have been met. These preliminary costs may be as much as \$200,000, including the shovels, track-laying and mining faces:

Breaking ore to shovel, and loading	.25
Milling	.50
Smelting and later charges	.20
Freight	.30
Interest, etc., on preliminary costs	.05

Total cost per ton \$1.45

The ore carries about 2 per cent copper, and a small amount of precious metals, about 30 to 35 cents per ton. At 15 cents per pound for copper, the engineer figures, and an extraction at the mill of 70 per cent, which is the method being adopted for the property, a gross return of \$1.20 per ton, from which should be deducted the charges enumerated in the foregoing, which would leave a profit of from \$2.75 to \$3.00 per ton, net profit. But to meet every contingency, the engineer figures the company can safely count on a net return from the mine of \$1.50, or a trifle better, per ton.

CONCENTRATES.

Samuel Newhouse and Lee Hanchett are still in New York.

Manager Ciesek of the Lost Packer mine in Idaho is in the city again.

R. C. Gemmel, the well known mining engineer, is in Bingham on professional business.

J. B. Thompson, the well known broker and mining man, is in San Francisco on business.

J. Harry West of the Bingham Con. offices, has returned from a brief vacation spent in Los Angeles.

The Taylor & Brunton sampling people reported the receipt of 4 cars of ore from Persimmon, from Tintic and 1 from Bingham today.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrate, \$34,500; base bullion, \$82,500.

A deal is said to have been consummated at Ely, Nevada, for the sale of the Jupiter group of claims for a consideration of \$50,000 cash.

Secretary Shorten of the Salt Lake Stock & Mining Exchange expects December to close with the record of being the best business month of the year for that organization.

Manager Whitley of the American Smelting & Refining company is able to be at his desk again after several days' illness which has kept him confined to his apartment.

Frank J. Gustin, the attorney, yesterday closed a deal for the sale of the California patented mining claim at Ophir for a consideration of \$15,000 to the Buckhorn Ore company. He received \$1,000 down.

Frank B. Work, general manager of the Hannibal Mining & Smelting company, states that the new steam hoisting plant has been installed and is in perfect working order. The shaft, now down 240 feet, will be sunk to the 200 level, and a new shaft about 60 feet to the vein, Tonopah mine.

The shaft of the New York-Tonopah Consolidated Mining company, which is nearing the 750 level, has encountered a change in formation. The volcanic ash has been passed through and a solid formation resembling lode porphyry has been entered, in which iron pyrites can be seen. It is thought this is the stratum overlying the lode porphyry—Tonopah mine.

Dr. and Mrs. J. E. MacNeill of Denver, were at the Knutsford on their wedding trip. The groom is one of Denver's leading physicians and his bride was formerly Lady Louise Bloor of Richmond, London. They were married at Denver on December 20. Dr. MacNeill is father of Charles MacNeill, president of the Utah Copper company, and is well known here.

Malcolm L. Macdonald stated yesterday to a representative of the Miner that Judge Breen's decision of the recent grubstake suit is expected any day. The decision is expected to be in favor of the grubstake suit, and the organization of the mine is progressing satisfactorily and there is now on the dump fully \$50,000 worth of shipping ore. In the mine an immense tonnage of \$50 ore is being mined out, and the company is now in the process of installing Huntington mills and a cyanide plant—Tonopah mine.

Have wide acquaintance among eastern investors. Desires to join reliable party having mining property for development; can underwrite good stock proposition. Address immediately Beresford Hope, Salt Lake City.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Commercial Stocks, 24 E. South Temple St.

J. OBERDORFER, Stock Broker.

Tel. Bell 722. 141 S. Main St.

LOCAL MARKETS.

The Salt Lake markets have been quiet and uneventful this week, and retail dealers report a comparatively light business for the time being, as a reaction from the heavy Christmas high, and they say that people bought so heavily that they do not need to buy much this week, and that it will be next week before the markets regain their normal condition.

The change in the weather has sent hay up \$1 per ton, where it is likely to remain for some little time. Oranges were pretty well cleaned up last week, and the market has become bare, but car load arrivals last evening, have supplied the markets today. Then unusually fine bananas have been received from Port Lamon, and are finding a ready sale. California vegetables have been scarce, on account of a disinclination to work on the California farms during the holidays, but dealers say fresh supplies are in transit.

Turkeys are arriving in larger quantities from the outside, but as yet, not in such numbers as to lower prices, and there is a fair supply of poultry generally. Celery continues scarce and high, and is furnished chiefly by Chinamen. Cranberries are in two qualities on the market, the first quality commanding a high price. Shipments of white fish have arrived, but are not out of season. The prices obtained today in the local markets are as follows:

RETAIL.

Timothy, per cwt.	1.85
Alfalfa	1.75
Corn, cracked, per cwt.	1.25
Wheat, per cwt.	1.40
Oats	1.15
Barley, rolled, per cwt.	1.50
Flour, family, per cwt.	2.00
Flour, straight grade, per cwt.	2.20
Flour, high patent, per cwt.	2.40
Bean and shorts	1.10
Straight shorts	1.20
Corn meal, each	2.30@2.40

MEATS AND POULTRY.

Dressed beef, lb.	12 1/2@13
Dressed pork, lb.	15 1/2@16
Dressed mutton, lb.	12 1/2@13
Dressed lamb, lb.	10@11
Dressed chicken, lb.	13
Dressed hens, lb.	17
Broilers, each	40@50
Turkeys	20@22 1/2

DAIRY PRODUCTS.

Butter, lb.	30
Cheese, lb.	15@16
Condensed milk, lb.	10@11
Eastern cheese, lb.	25

FRUITS AND VEGETABLES.

Cranberries, per quart	20
Grapes, per basket	75
Fresh figs, lb.	15
Splach, per lb.	5
Pumpkins, per cwt.	25
Jelly dates	25
Carrots, per peck	20
Utah celery	19
Strawberries, per bushel	20
Oranges, per box	20@24
Chile con carne, cake	25
Citrons, each	15
Lemons, per dozen	30
Utah cabbage, per cwt.	2
Onions, per peck	40
Utah potatoes, per bushel	75
California lettuce, 3 heads	25
Bananas	25@30
Apples, per bushel	20
Honey	15
Stuffed dates, 1-pound packages	25
Dry onions, bushel	1.50
Utah eggs, per dozen	20
Beets in cans, each	20
Maple sugar, per lb.	20
Radiishes, per bunch	5
Apples, per bushel	50@75
Butter, per pound	10@12
Sweet potatoes, 6 lbs.	25
Canned pumpkin	20
Hot peppers, per pound	20
Walnuts, per pound	20
Almonds, per pound	20
Mixed, per pound	20
Pecans	20

FISH.

Halibut, per pound	15
Smoked halibut, per pound	20
Salmon, per pound	20
Shad, per pound	15
Select oysters, per can	50@60
Selects, per quart	60
Standards, per quart	50
New York cod, per cwt.	25
Kipper salmon, per pound	25
Steamed salmon, pound	17 1/2
Codfish, per pound	15
Striped bass, per pound	25
Soles, two pounds	25
Flounders, two pounds	25
Smelts, per pound	17 1/2
Trout, per pound	15
Sturgeon, per pound	15
White fish, per lb.	20
Eastern cat fish, per lb.	20

WHOLESALE.

FARM PRODUCTS.

Alfalfa, per ton, baled	\$12.00
Timothy	11.00
Wheat, per cwt.	1.50
Corn, per cwt.	1.25
Corn, cracked, per cwt.	1.30
Barley	1.10
Flour, family, per cwt.	2.00
Flour, straight grade, per cwt.	2.20
Flour, high patent, per cwt.	2.40
Bean and shorts	1.10
Straight shorts	1.20
Corn meal, per cwt.	1.30@1.40

DAIRY PRODUCTS.

Creamery butter, per pound	22
Ranch butter, pound	22
Cheese, pound	14@15
Ranch eggs	10.50
Eastern fancy cheese	15
Eastern cheese	15

MEAT AND POULTRY.

Dressed beef, pound	12 1/2@13
Dressed pork, pound	15 1/2@16
Dressed mutton, pound	12 1/2@13
Dressed lamb, pound	10@11
Dressed chicken, pound	13
Dressed hens, pound	17
Broilers, pound	40@50

CHINESE BOYCOTT DOES HARM TO AMERICANS.

San Francisco, Dec. 28.—According to latest reports received here from the Chinese boycott committee, the boycott of American goods has become so serious that a number of American houses have closed their doors until the conditions change. There arrived here yesterday the R. Van Sant, on the steamer Coptic, from Shanghai.

Mr. Van Sant, in speaking of the boycott, said:

"The situation in China is very serious. There is absolutely nothing in the stories that the Chinese are doing to the goods has lessened. It has now extended to 17 provinces, and in Canton and Hankow the situation is just as bad as in Shanghai. The Americans are not doing 20 per cent of the business they formerly did, and at Hongkong the Chinese were purchasing Australian flour at a much higher price than that quoted by the Americans."

The Chinese state that they will not trade with the Americans until there is a modification of the exclusion laws, but this, I told them, was hardly probable. In the event of the United States falling to put a law on the books which would present the Chinese will adopt more drastic measures. The boycott has developed into a serious situation, and the British and German business concerns in the orient are suffering the loss of considerable trade."

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side including population of countries and towns according to the 1909 census, was just about as every country in the world. Size 27 1/2 by 14 inches, value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

A THIRTY POINT SPURT.

It Was the Sensational Feature In a Decidedly Irregular Market.

STOCKS SOLD HEAVILY.

Later Prices Advanced in Spite of 125 Per Cent Money—Many Good Gains Made.

New York, Dec. 28.—As a result of yesterday's high money rate, there was a heavy selling of the stock market today. Reports of discrimination as to collateral in loans were colored by the large amount of unusual stocks sold, especially those which have recently had a sensational advance. The railroads as a group stood up better under the liquidations. The declines were Anacosta 6, Tennessee Coal & Colorado Fuel 3 1/2, Amalgamated, Lead, Chicago Great Western preferred 1/2, Consolidated Gas, Pressed Steel Car, Sugar, Smelting and P. C. & St. L. 2, St. Paul, Brooklyn Transit and Steel preferred 1/2, and Union Pacific, Atlantic Coast Line, Canada Southern, Virginia-Carolina Chemical preferred, Cotton Oil and Metropolitan Securities 1 to 1 1/2. Around 10:30 there was a vigorous rally which brought the standard railroads stocks pretty well up to yesterday's closing. Tennessee Coal sold a point over yesterday and Amalgamated Copper and Colorado Fuel and Lead advanced a point. When the first call money loan was made at 30 per cent and the rate soon reached 35 per cent, the market was sold again, but only a few cases did they get lower than before.

Prices of stocks advanced in the 12 1/2 per cent paid for call loans and a holding of the rate near to 30 per cent. Pressure to liquidate was not so great, and prices rose without apparent difficulty to a fraction over last night. New York Central, St. Paul, Canadian National, Canadian Pacific 1, Corn Products 2 1/2, the preferred 3, Anacosta 6, Manhattan 1 1/2, American Sugar and Refining, and Lehigh Valley, Hide and Leather preferred and Metropolitan Street Railway 1. The high prices were not fully maintained, but the market was quite free from pressure at noon.

Bonds were heavy. The tension in the money market appreciably relaxed, funds being offered at 60 per cent. Prices mounted upward with considerable animation, and there was a wild spirit in Anacosta, mining 25 to 30 points, Union Pacific gained 2 1/2, Canadian Pacific 2 1/2, St. Paul 1 1/2, Amalgamated, Smelting and P. C. & St. L. 1 1/2, Hide and Leather preferred rose 3/4, Amalgamated and Virginia-Carolina Chemical 3/4. St. S. Steel stocks and Sugar gained a point. Southern Pacific, Atchafalpa, Northern Pacific and Pennsylvania also rose a point over last night.

Extraordinarily wide fluctuations in Anacosta was a feature of the market. Prices were fractionally lower all around on realizing. Business became quite dull after the furious buying of Anacosta closed, the stock market went off to 25 and was ruling at 25 at 2 o'clock. Locomotive gained 1/2, Lead and Shoshone Street Railway 1/2, Western Union preferred 3/4 and Wells-Fargo Express 3/4 points.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 28.—Cattle—Receipts, 15,000; market steady to weak. Native steers, 3.50@3.75; cows and heifers, 1.50@1.75; stockers and feeders, 2.00@2.25; Texas, 3.00@3.25; calves, 2.50@2.75; western cows, 2.25@2.50.

Hogs—Receipts, 10,000; market 50 to 60 cents lower. Top hogs, 5.00@5.25; mixed and butchers, 4.50@4.75; light hogs, 4.50@4.75; rough heavy, 4.50@4.75; lights, 4.50@4.75; 4 to 6 year olds, 4.50@4.75; bulk, 4.50@4.75.

KANSAS CITY.