

# MINING, BUSINESS AND STOCKS

## TREASURE HILL GOES TO NIGHT

"Uncle Jesse" Has Secured Control of a Valuable Park City Property.

PAYMENT MADE TODAY.

Is Sure to Create New Interest in Big Summit County Mining District.

It was learned from an authoritative source today that Jesse Knight had made a large payment during the afternoon on the purchase of a controlling interest in the Utah Treasure Hill mine at Park City, and that the property had been turned over to the operating department of the Knight mine.

The very fact that "Uncle" Jesse has entered Park City, is certain to create new interest in the big Summit county camp, and having for a neighbor such men as F. Augustus Heinze in the Silver King Consolidated company, it would seem that the old district, now famous for its Ontario, Daly West and Silver King, is on the eve of a big move forward.

The Utah Treasure Hill mine is considered to be one of the best pieces of undeveloped mining property in Park City, and enough exploratory work has been done to thoroughly demonstrate the fact. The property is situated close to the domains of the Silver King company, and consists, all told, of nineteen patented and three unpatented mining claims embraced in what was once known as the Kentucky and Typo groups.

The property has been opened to a quite large extent, and some ore has been shipped, the values running principally to lead, silver and gold. It is believed now that as the mine has fallen into strong hands, that it will be developed into one of the leading producers of the Park City district.

Mr. Knight will inaugurate a most vigorous campaign of development right away, and will probably install a lot of new mine equipment so that as rapid progress as possible can be made in opening into the mine for ore extraction.

### ON MINING EXCHANGE.

Lively Session During Forenoon With Tinic Stocks Soaring.

The business of the forenoon session of the mining exchange aggregated more than \$50,000. Heavy trading was indulged in in Tinic stocks and nearly all of them were inclined to go to higher prices, with interest centered chiefly on the Knight issues. Crown Point moved forward rapidly, selling up to \$1.25 on a seller. Beck Tunnel Consolidated closed on a sale at \$2.30 and Uncle Sam Consolidated reached 89 cents. Black Jack and Iron Blossom also moved up a few points. Star Consolidated, Yankee Swansona Extended and Lower Mammoth. Sioux Consolidated opened strong, but sagged later, closing with the sale of 500 shares at 66 cents.

Among the unlisted stocks, Ohio Copper was called for and registered a sale at \$6.25. Utah Treasure Hill was bought at 45. Seven Troughs Extended at 17 1/2. The closing quotations and sales were:

### A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	3.50	1.25
Albion	2.50	1.35
Ajax	2.50	1.35
Bullion Beck	2.50	1.35
Carls	2.50	1.35
Con. Merc	2.50	1.35
Columbus Con.	2.50	1.35
Daly	2.50	1.35
Daly Judge	2.50	1.35
Daly West	2.50	1.35
Eagle's Nest	2.50	1.35
Eagle & Blue Bell	2.50	1.35
Grand Central	2.50	1.35
Iron Blossom	2.50	1.35
Lower Mammoth	2.50	1.35
Lou Dillon	2.50	1.35
Mammoth	2.50	1.35
May Day	2.50	1.35
Nevada Hills	2.50	1.35
Nevada Hills Fairview	2.50	1.35
Silver King	2.50	1.35
Silver Shield	2.50	1.35
Star Consolidated	2.50	1.35
Swansona	2.50	1.35
South Swansona	2.50	1.35
Uncle Sam Con.	2.50	1.35
Victoria	2.50	1.35
Washburn	2.50	1.35
Yankee	2.50	1.35

### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Mason Valley	2.00	2.25
Ohio Copper	6.25	6.35
Newhouse	15.00	16.00
Western Nevada	2.00	2.25
Homestake	2.00	2.25
Seven Troughs	17.00	18.00
Utah Treasure Hill	40.00	45.00
Bureau Swansona Ext.	23.00	25.00
Ely Witch	22.00	25.00
Con. Flanagan	2.00	2.25

### REGULAR A. M. SALES.

Ajax, 200 at 30.	
Nevada Hills, 100 at 65.	
Star Con., 100 at 1.25; 200 at 1.30.	
Beck Tunnel, 100 at 2.30; 200 at 2.40.	
Black Jack, 400 at 70; 700 at 80; 100 at 1.20.	
Crown Point, 500 at 1.17 1/2; 1,000 at 1.20.	
Iron Blossom, 500 at 1.25.	
Mr. Lake, 100 at 97; 200 at 97.	
Black Jack, 400 at 70; 700 at 80; 100 at 1.20.	
Crown Point, 500 at 1.17 1/2; 1,000 at 1.20.	
Iron Blossom, 500 at 1.25.	
Mr. Lake, 100 at 97; 200 at 97.	

### Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	68 1/2
COPPER casting	20 1/2
COPPER cathodes	20 1/2
LEAD	85 1/2

### NEW YORK QUOTATIONS.

LEAD, dull	5.1 @ 5.25
COPPER, dull	21.00 @ 22.00

### So. Columbus Con., 200 at 28 1/2.

Sloux Con., 1,000 at 55; 200 at 56.	
Seven Troughs, 1,000 at 69; 600 at 70.	
Yankee, 1,700 at 60.	

### OPEN BOARD SALES.

Ajax, 100 at 30.	
Beck Tunnel, 100 at 2.30.	
Crown Point, 1,000 at 1.27 1/2; 1,600 at 1.30.	

Iron Blossom, 700 at 1.27 1/2; 700 at 1.35.	
Lox. Mammoth, 100 at 2.75.	
Sloux Con., 1,000 at 55; 200 at 56.	
Star Con., 700 at 60; 700 at 61.	
Seven Troughs, 1,000 at 70.	
Yankee, Con., 300 at 51; 600 at 62.	

### RECAPITULATION.

Regular Call	35,550	\$5,812.50
Open Board	70,352	\$9,603.70

### FOREIGN TOTALS.

Forenoon Totals	45,912	\$58,452.20
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### P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	3.00	5.00
Albion	2.50	1.05
Ajax	2.50	1.35
Bullion Beck	2.50	1.35
Carls	2.50	1.35
Con. Merc	2.50	1.35
Columbus Con.	2.50	1.35
Daly	2.50	1.35
Daly Judge	2.50	1.35
Daly West	2.50	1.35
Eagle's Nest	2.50	1.35
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Silver Shield	2.50	1.35
Star Consolidated	2.50	1.35
Swansona	2.50	1.35
South Swansona	2.50	1.35
Uncle Sam Con.	2.50	1.35
Victoria	2.50	1.35
Washburn	2.50	1.35
Yankee	2.50	1.35

### P. M. REGULAR SALES.

Ajax, at 31.	
May Day, 100 at 39; 1,000 at 38 1/2.	
Nevada Hills, 100 at 63 1/2.	
Star Con., 500 at 65; 1,000 at 65; 1,000 at 64; 60 at 62.	
Uncle Sam Con., 400 at 88.	
Beck Tunnel, 400 at 2.30; 700 at 2.27 1/2.	
500 at 2.25.	
Columbus, 500 at 8.10.	
Sloux Con., 400 at 66; 1,000 at 65.	
Sloux Con., 100 at 62; 100 at 61; seller 60.	

### A. S. CAMPBELL.

Stock Broker, 216 E. F. Walker Block.

### BIRD-COWAN CO.

Custom Assayers and Chemists, 160 South West Temple St.

### GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. 53. Temple. Both 'phones 910.

### E. M. WEST & CO., stock brokers.

D. F. Walker Bldg., Both 'phones of office and residence.

### CANNON & CANNON, Mining Stock

Brokers, 18 E. S. Tem. Both Phones.

### F. R. SNOW & CO., Stock Brokers.

22 Commercial Bldg. Both 'phones 1973

### UNION ASSAY OFFICE.

M. S. Hanauer. J. V. Sadler. 152 So. West Temple. P. O. box 1448.

### NEW FIRM LAUNCHED.

Salt Lake and Provo Form a Strong Brokerage Combination.

Announcement was made today of the formation of the Knight-Mangum Whitney company which will engage in the mining and industrial stock brokerage business. Articles of incorporation are being prepared and will be filed in the office of the secretary of state during the present week.

J. William Knight of Provo is to be president; Clark L. Whitney, vice president; Heber C. Jex, secretary and treasurer; and Mr. Whitney will continue to operate on the floor of the mining exchange as heretofore and will have charge of the Salt Lake office of the firm just launched. A branch office is to be opened at Provo, which will be in charge of Mr. Jex. The firm will be one of the strongest operating on the local exchange and will not doubt get its share of the business transacted there. The new company will be capitalized for \$50,000, shares of the par value of \$1 each.

### UTAH INDIAN PEAK.

Articles of incorporation of the Utah Indian Peak Mines company of this city were filed with the county clerk today. The company is capitalized at \$500,000, divided into shares of the par value of \$1 each. E. G. Rowe is president; R. L. Allen, vice president; Peter Porter, secretary and treasurer. These officers, with C. D. Porter and C. B. Jack, constitute the board of directors. The company owns 10 claims located in an unorganized district in Beaver county about 30 miles west of Lund.

### ARIZONA COPPER ACTIVITY.

Mayer, Ariz., July 25.—Many copper properties in this vicinity are showing immense activity, among them being the Sunset and Copper Creek group of mines. Machinery for the former is on the ground, ready for installation and is of the very best type obtainable.

## OF DEPOSITS OF BOSTON CON.

A Boston Brokerage Firm Has Compiled Interesting Data About Bingham Mine.

### EARNING CAPACITY SHOWN.

### Estimated Value on Ore Blocked Out

—What Can Be Done On High And Low Copper Markets.

Yesterday's late mails brought an interesting report on the properties of the Boston Consolidated Mining company in Bingham, the data having been compiled through the efforts of a special representation sent here by a well known eastern brokerage firm.

According to the figures submitted the Boston Consolidated has developed 741,745 tons of sulphide ores, the copper contents of which are 41,570,000 pounds. The total tonnage of this character of ore, including probable tonnage, amounts to 1,116,745 tons, containing 53,455,000 pounds of the red metal. The company is producing 500 tons of this ore a day, representing a recovery of 23-600 pounds of copper, or 180,000 tons per year, recovering 15,000,000 pounds of copper. With copper at 15 cents a pound, the annual profit from the sulphide shipments at the present rate, including both the sulphide and the copper, would be \$1,187,840, with copper at 20 cents, \$1,582,400, and with copper at 25 cents, \$1,977,000.

From the porphyry ores, the Boston Consolidated has available 30,000 tons of ore, containing 3,850,000 pounds of copper, the copper contents of which amount to 1,828,200,100 pounds. The tonnage of these porphyry ores amounts to 113,405,000 tons, bringing the total up to 1,230,150 tons. The production of porphyry ores will amount to 3,000 tons per day, containing 62,728 pounds of copper, or 1,980,000 tons output per year, from which will be recovered 22,582,100 pounds of copper. From the porphyry ores alone, at a production of 3,000 tons per day, the company will earn with copper at 15 cents a pound, \$1,488,240 per year; with copper at 20 cents, \$2,221,150; with copper at 25 cents, \$2,954,050.

Including both the sulphide and the porphyry ores, with an output of 2,500 tons a day, with copper at 15 cents the company will earn per year, \$2,218,200, with copper at 20 cents a pound, \$3,808,500, with copper at 25 cents, \$5,408,150. The earnings per share under the 15-cent copper will be \$3.55; under 20-cent copper, \$6.09; and with copper at 25 cents a pound the earnings per share will be \$8.65 each year. In explanation of the above figures the firm says:

"There is one thing which should be especially noted in regard to these tables; the estimates of production and profits given are not merely guesses, but are based upon actual performance. The cost of the sulphide ores, the figures are taken from a full year's operation, while in the case of the low-grade porphyry ore, the estimates are based on the results obtained at the experimental mill. These estimates have recently been confirmed by the actual cost of treating the ore at the new 6,000-ton mill of the Utah Copper company, part of which has now been in commission several months, and which is treating porphyry ore exactly similar to that of Boston Consolidated. The cost of the sulphide ores, the actual value blocked out in both the mine and in commission several months, and which is treating porphyry ore exactly similar to that of Boston Consolidated. The cost of the sulphide ores, the actual value blocked out in both the mine and in commission several months, and which is treating porphyry ore exactly similar to that of Boston Consolidated.

### GOLDFIELD.

Standard, 43 1/2; Red Top, 4 1/2; Mohawk, 17 1/2; Goldfield, 10 1/2; Adams, 10 1/2; Jumbo, 10 1/2; Vernal, 10 1/2; Pennsylvania, 5 1/2; Goldfield Min. Co., 1 1/2; Kendall, 3 1/2; Booth, 4 1/2; Blue Bell, 3 1/2; Adams, 10 1/2; Silver Peak, 3 1/2; Black Rock, 4 1/2; Lone Star, 2 1/2; Wagoner, 2 1/2; Potlatch, 4 1/2; Oro, 2 1/2; Kendall Ext., 4 1/2; Standard Ext., 4 1/2; Empire, 9 1/2; Red Top Ext., 2 1/2; Florence, 5 1/2; Goldfield, 2 1/2; Adams, 2 1/2; Jumbo, 2 1/2; Vernal, 2 1/2; Pennsylvania, 2 1/2; Goldfield Min. Co., 2 1/2; Kendall, 2 1/2; Booth, 2 1/2; Blue Bell, 2 1/2; Adams, 2 1/2; Silver Peak, 2 1/2; Black Rock, 2 1/2; Lone Star, 2 1/2; Wagoner, 2 1/2; Potlatch, 2 1/2; Oro, 2 1/2; Kendall Ext., 2 1/2; Standard Ext., 2 1/2; Empire, 2 1/2; Red Top Ext., 2 1/2; Florence, 2 1/2; Goldfield, 2 1/2; Adams, 2 1/2; Jumbo, 2 1/2; Vernal, 2 1/2; Pennsylvania, 2 1/2; Goldfield Min. 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