

OLD DIRECTORS ARE RE-ELECTED

Minority of Union Pacific Files
Resolution of Protest Against
Centralization.

FINANCIAL STATEMENT READ.

Minutes of Executive Committee and
Board Prove Interesting Informa-
tion—Investments Explained.

A half dozen men sitting in a rear room of the Hartman downtown office yesterday noon would have appeared to the outsider to have been quietly discussing commonplace matters. In reality they were participating in a meeting which will go down in railroad history as one of the most significant in years. It was the annual meeting of the Union Pacific stockholders, and, as predicted yesterday, was one of the most heavily attended and important meetings in the history of the Union Pacific. Most of the stock was represented by proxies. Of a total issue of 995,000 shares of preferred stock, 683,256 was represented, and of 1,943,000 common, there were 1,477,477 represented.

Those participating at the meeting were: W. D. Cornish, vice president; Harry L. Williams, general counsel for the Oregon Short Line; Joseph Helms, secretary, provided with most of the financial proxies; F. H. Knickerbocker, secretary to W. H. Baneroff, general manager of the Oregon Short Line; E. M. McAllister of the land department; Omaha; John Fay, representing Ruggles & Gray; and E. H. Palmer, representing eastern financial interests.

MINORITY REPRESENTED.

As was also predicted, there was a minority represented and some objections were registered against the majority being King. In all matters pertaining to the management of the Union Pacific, the majority, thoroughly united and determined to crush all opposition, did so very quickly and quietly. The objections were against centralization, as illustrated in the following protesting resolution offered by John Fay of New York:

Resolved, That the by-laws of this company as provide that the chairman of the executive committee shall represent it when it is not in session, be repealed.

I hereby protest in behalf of Ruggles & Gray, owners and holders of certificates of 100 shares of common stock of the Union Pacific Railway company, against the adoption of any resolution tending to centralize all powers of the board of directors and of the executive committee of this company taken since the last annual meeting of its stockholders in a single room, for the reason that in many of said actions the said board of directors and executive committee exceeded their authority and abandoned and surrendered their fiduciary duty to one individual, ostensibly acting as chairman of the executive committee, and such actions of the board of directors and executive committee have resulted and will result in great injury to the company.

SOME DIRECTORS.

There was no change expected in the executive committee, and the unexpected did not happen. The list today is just as it was yesterday, and comprises: Oliver Ames, William W. Cornish, A. J. Eastling, Henry C. Frick, Robert W. Goetz, E. H. Harriman, Marvin Hughitt, R. S. Lovett, William Mahl, Charles A. Peabody, William G. Rockefeller, Henry H. Rogers, Joseph R. Smith, James Sullivan, P. A. Valentine.

SURPLUS SHOWN.

Of more than passing interest is the financial statement up to June 30. This was submitted and discussed. It is not the annual report (this is not prepared yet) but the figures advanced are correct. They show a surplus over everything of \$3,490,247.81. The statement follows:

| | |
|--|-----------------|
| Gross transportation receipts | \$45,512,383.34 |
| Operating expenses and taxes | 27,189,571.75 |
| Net earnings from operation of road | 18,322,811.59 |
| Other incomes from interest on bonds and other investments | 15,306,028.74 |
| Total | \$33,628,840.33 |
| Fixed and other charges | 5,698,572.22 |
| Net profit | \$27,930,268.11 |

From this sum there has been expended:

| | |
|-------------|-----------------|
| Dividends | \$22,329,594.00 |
| Retirements | 820,761.71 |
| Surplus | \$3,490,247.81 |

INVESTMENTS EXPLAINED.

The meeting held yesterday was not as secret as it would have been had not the members of the Harriman following been present. An innovation was the reading of the minutes of the board of directors and of the executive committee, two hours being consumed by this proceeding. Some investments in bonds were reported as follows:

| | |
|----------------------|-----------|
| Omaha & Western | 1,500,000 |
| Shawnee Valley | 1,400,000 |
| Texas & Northwestern | 1,000,000 |
| Missouri Pacific | 200,000 |

In addition to this the company has bought the Gray's Harbor & Puget Sound Railroad company for \$50,000. It is also acquiring coal lands in British Columbia and Washington. The Union Pacific Equipment Association has been organized to act as a purchasing agent, so to speak. It buys and holds equipment until it can be distributed, etc. Some talk of retrenchment has been heard for some time past. The purpose of an equipment purchasing company is undoubtedly the conducting of this part of railroad management without waste of time, and regard for economy.

THAT ALTON DEAL.

The minutes of the executive committee were spread with the correspondence covering the Chicago & Alton deal and some agreements with the Illinois Central. The first agreement was entered into Oct. 1, 1906, and according to the terms Mr. Harriman was to take twenty-five per cent of the Alton's bond issue at 95. The Rock Island was to take the remainder. When an official of the Rock Island wrote to Mr. Harriman regarding the validity and legality of such an arrangement, the correspondence showed that Mr. Harriman, supposed to be in behalf of himself and the Union Pacific that an arrangement of the kind would not be contested although he had been assured by counsel that the affair was all right and above board. The revoking of the agreement followed, June 3 of this year.

ILLINOIS CENTRAL.

It was shown that in February of this year the Union Pacific held 15,954 shares of preferred stock and 24,154 of common in the Railway Securities company, a holding concern. In the same month an arrangement was perfected in which the Union Pacific was to buy stock in the Securities company at \$90.75 a share from Playhouse Fish. Part was to be paid in cash and part in Illinois Central stock at \$175 per share. The agreement reached with an understanding company (name not mentioned) by Mr. Harriman for the an-



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DAVIS SHOE CO.

derwriting of the Union Pacific's last bond issue of \$75,000,000 on a commission basis of 2 per cent was approved and carried out by a motion from Farley L. Williams of this city.

KAYSVILLE GETS COAL.

Oregon Short Line Freight Train Piles Up While Going Through Town.

Kaysville has plenty of coal now. A whole trainload of fuel was curried to that city yesterday and piled all over the portion of the town fringing the Oregon Short Line railroad tracks. It all happened this way. Tuesday morning a southbound freight train was piling up through Kaysville when one of the cars tried to take the switch. It missed and a pile-up followed. Cars of coal and cars of sheep went in a heap; the coal was spilled but none of the sheep hurt, a most wonderful escape. Two tramps riding the blinds also escaped injury. The engine and caboose were not badly damaged, although some of the freight cars were wrecked.

Headaches and Neuralgia From Colds. LAXATIVE BROMO Quinine, the world-wide Cold and Grip remedy removes cause. Call for full name. Look for signature E. W. GROVE, 36c.

BOURNE FUNERAL.

Youngster Who Was Fatally Injured While Playing Is Laid to Rest.

The funeral of Eugene M. Bourne, who died Saturday as the result of injuries received while playing football, was held yesterday afternoon at the home of his parents, Mr. and Mrs. George T. Bourne, 188 K street. The services were conducted by Bishop M. S. Woolley. Elders Joseph Williams and Alex. Lyon of the Sunday school superintendency, spoke in high terms of the boy's standing in that line of work. Funeral oration, comforting the bereaved parents with the assurance that their son's labors are in another field and that some day there will be a meeting and reunion of the family in another sphere. A quartet composed of H. G. Whitney, John D. Spencer, Horace Emsign and George D. Peyer rendered several selections. W. J.

Tuddenham closed the services with prayer. Bishop George Romney, speaking on behalf of the officers and employees of Z. C. M. I., expressed their deep sympathy. W. W. Calder and John Owen assisted in the services. Beautiful floral pieces were everywhere in evidence about the casket used for the services. From classmates in the Lowell school a large set piece and also from the Twenty-first ward Sunday school, with many contributions from members of the family and friends completely covered the grave at the cemetery, testifying to the affection in which he was held by them.

ANNAPOLIS EXAMINATION.

One is Announced to be Held Here On Oct. 21.

An examination of candidates for appointment to the Naval academy at Annapolis will be held Monday, Oct. 21, at 9 a. m., in the office of the state superintendent of public instruction, city and county building. The appointment is to be made by Senator Snoot, and the successful applicant must be able to report for examination at Annapolis next May, preparatory to entering on June 1.

Women say there is nothing to equal KIRK'S JAP ROSE transparent soap for WASHING THE HAIR. All drug stores and grocers sell it.

AMUSEMENTS.

Theater—A second big audience last night was in attendance at the presentation of the merry comic opera "The Alaskan." As before, the principal singing hits were made by Mr. Martindale, the foreman, Mr. Girard, (who besides playing the leading part, wrote the music for the opera), and Miss Agnes Cain Brown, who did some very clever work both in the singing and the acting line, as the heroine, Mr. Webb, as the stranded manager, who is more than reminiscent at times of Frank Daniels, led in the fun making. The bill runs the remainder of the week.

Gadsdell cancelled her little engagement by wire from Salt Lake owing to the strike there and the unsettled business conditions generally.

Opheum—This week's bill is giving excellent satisfaction and nearly everything in the list is entitled to the name of a "headliner."

Grand—Tonight sees the last presentation of "At the Risk of His Life." Mr. Lorch presents tomorrow night a revival of his well known success "Dr. Jekyll and Mr. Hyde."

Lyric—The present vaudeville bill will end on Friday night, Saturday afternoon witnessing the customary change.

NATIONAL CIVIC CONFERENCE.

Commercial Club Invited to Send Delegates to Chicago Sessions.

The Commercial club has been invited to send three delegates to participate in the national conference of the National Civic Federation to be held in Chicago Oct. 22-23. The conference will discuss such questions as the following: "Government power over corporations; engaged in interstate commerce; the division of power under the Constitution between the nation and the state; power concurrent in nation and state. How should the corporation be constructed? Should there be national corporations as well as state?" The

DR. PRICE'S Cream Baking Powder

is the most efficient and perfect of leavening agents.

MADE FROM PURE CREAM OF TARTAR

No alum, lime or ammonia.

Varsity Sophomores Hang Out Big Banner.

The Salt Lake public have had their attention called rather formally to the fact that there is a University of Utah on the east bench, and the notice comes in the shape of a huge banner, 61 feet long and four feet wide, flung across Main street by the sophomores class.

To serve notice of its own existence as a part of the university the sophomores appended a small class flag to the larger banner, bearing their numerals. The import of the offering was to call attention to the Denver university contest, scheduled for next Saturday. It is the first game of the season. Undergraduate interest at the university is centered in it, and the fact that the team is not in good shape, owing to the large number of new men in the line-up is responsible for the increased anxiety.

For the past three years Utah has had no difficulty in walloping Denver. The track has been turned in the Colorado metropolis, where the victory was the first one ever won by a Utah team that could be styled as "classy," and since then it has been earned both here and in Denver, the score being a comfortable one in every case after the first, which Utah won through the efforts of the famous

Fred Bennton with his big boot and tremendous speed.

The Denver victory was Maddocks' first scalp, taken on a real battlefield, and it marked the beginning of the successes that have crowned his career as coach. For that reason the retaining of the supremacy gained over this school has become a matter of serious consideration, much more so than the supremacy over such states as Wyoming, Montana, and Idaho, where the rivalry is not so keen.

The prank of hanging a banner in defiance of the university class started the trouble on the hill that resulted in the erection of the big "U," another sophomore class dropped huge boulders on Main corners to announce a Boulder game, and this "prank" ranks with them in novelty and sophomoric ingenuity.

In other towns, especially where the colleges are larger than the cities near them, such pranks are very frequent. At Palo Alto a Stanford sophomore class recently painted off a furniture dealer's sign, making "A. Curry, Palo Alto" read "A. Curry, Palo Alto." The dealer had offended the sophomores by having some of their arrested for disturbing a performance of "Uncle Tom's Cabin" given in a hall above his store.

WHERE TO REGISTER.

Voters Who Have Moved This Year Must Sign the Roll Tuesday.

Next Tuesday the first registration day of the year will afford an opportunity for those who hope to vote at the coming election to get their names down on the official list. Oct. 23, a last chance will be offered, following this first opportunity. Those who have moved one year ago, and have not changed their place of residence, need not register this year. The list of registration places for the various districts is as follows:

- 1—Charles E. Beers, 1922 Eighth East.
- 2—Fred C. Sanford, 1426 Eleventh East.
- 3—John Seager, 604 East Seventh South.
- 4—Charles Sexton, 635 East Eighth South.
- 5—George Boyles, 736 Fifth East.
- 6—Adella M. Borden, 621 South Main.
- 7—O. C. Brown, 27 East Sixth South.
- 8—W. J. Lengenacker, 347 East Fifth South.
- 9—William T. Knapton, 446 East Fifth South.
- 10—Ella McAllister, 511 Eighth East.
- 11—E. A. Trapp, 1193 East Fourth South.
- 12—John McNeil, 1012 South First West.
- 13—Charles Ulrich, 1 Sperry avenue.
- 14—James Cowan, 641 South Third West.
- 15—H. H. Hustands, 1025 West Eighth South.
- 16—Eunice M. Broberg, 253 South Girard avenue.
- 17—Mrs. C. V. Pardee, 468 West Sixth South.
- 18—John E. Cowley, 433 South Second West.
- 19—Ella M. Alpin, 249 South First West.
- 20—Ellen Garay, 216 West First South.
- 21—Lincoln E. Mahle, 591 West First South.
- 22—Mrs. Jennie Stanford, 693 West South Temple.
- 23—Elizabeth E. Davis, 61 North Fifth West.
- 24—Mrs. Bell White, 41 North Second West.
- 25—Vinnie B. Campbell, 155 West Second North.
- 26—Martha Hackwell, 81 Center street.
- 27—Alexander Edwards, 194 Center street.
- 28—Joseph N. Lees, 619 West Fourth North.
- 29—John C. Sandberg, Superior addition.
- 30—Mrs. Bertha M. Gray, 89 Third avenue.
- 31—Mary Kelly Frye, 335 Second avenue.
- 32—Annie Elgham, 759 Second avenue.
- 33—J. A. De Valley, 1193 First avenue.
- 34—P. G. Hoffman, 581 Fifth avenue.
- 35—Florence Horsey, 224 F street.
- 36—Nelle Edwards, 146 East First South.
- 37—C. O. Farnsworth, 47 East First South.
- 38—Mrs. Lettie Browning, 433 East Third South.
- 39—Mrs. Lizzie Pitt, 110 Seventh East.
- 40—Henry Coulam, 777 East First South.
- 41—Harry E. Earle, 155 Tenth East.

RUNAWAY ACCIDENT.

Mr. and Mrs. Joseph Ward Thrown From Vehicle and Injured.

While driving towards their farm in Brighton yesterday afternoon, Mr. and Mrs. Joseph Ward were more or less seriously injured by being thrown from their wagon. The accident happened on West Second South street, and was caused by the horse becoming frightened at a passing automobile. Mr. Ward was unable to control the animal, and when Fourth West street was reached the wagon collided with a heavy drag, throwing the occupants out.

Mrs. Ward received numerous cuts and bruises about the head and face, and her back was severely injured. Her husband was more fortunate, and came out of the mishap with a few painful scratches. They were taken to St. Mark's hospital in the patrol wagon.

We Now Have

A good quality FOUNTAIN SYRINGE at \$1.00 each. This is an exceptionally fine bargain in these rubber goods and one which we have heretofore never been able to offer. Besides we guarantee this syringe.

One Dollar is the price, the place is

"SCHRAMMS"

Where the cars stop.

All Bulet Cars Leave From Our Corner.

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EIGHTEEN PIANOS THAT MUST BE SOLD BY SATURDAY NIGHT

Eighteen of the Biggest, Best Bargains at Clayton Music Co.'s
Great Sale Will Go to Eighteen Lucky People at
Some Price, on Some Kind of Terms.

WILL YOU BE ONE OF THEM?

We Must Clear Our Floors of Every Instrument by Oct. 12th
—Cost Or Former Prices Will Not Deter Us—
We Must Sell Them.

If You Want the Greatest of Bargains in a High Grade Piano
Come Here at Once—Easy Payments to Suit—Store
Is Open Evenings—109 Main St.

Just eighteen pianos left.
Think of it! In ten days' time we have sold more than thirty instruments out of this grand stock. Is it not positive proof that there are no disappointments here, that people found real, genuine bargains at this sale?

But we have eighteen left.
And it is just as important that these eighteen be disposed of as any other part of the stock. In fact, more important, as they are pianos of the better grade, more expensive cases.

Now we must have our floors clear of all pianos by Saturday night. Work of remodeling our store begins next Monday and we must get them out of the way of possible damage.

A clean sweep must be made and the prices at which these remaining pianos will be marked will insure that result.

We will leave nothing to chance but will cut the prices so deep that the eighteen people who get these pianos will be the luckiest people in the state of Utah.

Do you want a piano?
If so, you want one of the best of course.

Take ten minutes of your time and investigate this sale. We know if you come to this store with the slightest piano notion in your head you will go away owning a fine instrument.

We are sure of it.
Prices and terms will not deter us in closing out these eighteen fine uprights.

CLAYTON MUSIC CO.,
Leading Music Dealers,
JOSEPH J. DAYNES, JR., Manager.

Do Not Forget Our Chiropractor.

KETH-O'BRIEN'S SHOES FOR BABIES

\$1.00 Bargain Tables loaded with new shoes, new styles and effects, worth \$1.25 and \$1.50: a big bargain.

65c Crochet Slippers

For women and children, in red, blue, black and pink. Do not get cold feet these cool nights.

Regular \$1.00 Per Pair

New Fall "Spats," "Leggings," Turkish Slippers and Fur Juliets are arriving every day.

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Main Street Main Street

A MAN OF FASHION

—one who follows closely the new ideas in dress recognizes in

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"CORRECT CLOTHES FOR MEN"

something out of the ordinary in men's clothes — something that appeals to the higher taste.

Suits, \$18 to \$50
Coats, \$18 to \$40

Brain Photographs

or mind pictures are first formed by the great Architect, Engineer, Statesman or Merchant, before planning a "skyscraper," a mighty bridge, a national campaign or an industrial revolution.

On the clearness of the brain photograph, depends the measure of success in each great undertaking—or small one either!

Properly nourished brain and nerves constitute the machinery for making "mind pictures" that can be depended on for successful work in great or small affairs. A true

Brain-building Food, is Grape = Nuts

The daily consumers of this wholesome, appetizing, tissue-repairing food, have the mental machinery to keep in the lead of "successful men" and

"There's a Reason."