

MINING, BUSINESS AND STOCKS

GOLD MOUNTAIN MINING DISTRICT

Recent Copper Strike in the Clyde Property is an Important One.

ACTIVITY AT OUTZEN MINE.

J. C. McCullough Opening a Promising Gold Property—Webster Lessor Busy.

One of the staunchest adherents of the Gold Mountain district ever had is J. P. Gibbs of Marysville. Mr. Gibbs has written and talked about the merits of this vast mineralized district in the south for a good many years and he is still singing its praises.

Mr. Gibbs is in the city on a brief business trip and to a "News" representative today expressed the belief that the recent discovery made in the Clyde property northwest of Marysville operated under the management of Isaac Jennings of this city, is one of the most important ones made in that southern country in a long time. The ore carries values principally in copper and in the shoot disclosed in the upper tunnel workings 10 feet in the 25 feet vein disclosed shows values ranging all the way from 20 to 60 per cent copper. The ore makes in a fine quartite formation cut by porphyry intrusions.

Mr. Gibbs reports considerable activity in the Outzen property in the south fork of Bullion creek, where the owners have opened an 8-foot vein of gold-silver ore which will average about \$9 or \$10 a ton.

About 500 feet further up the canyon, J. S. McCullough has recently opened a promising property and has a vein of gold-silver ore about 10 feet in width exposed. Assayed samples have given assay returns of \$45 in gold and 38 ounces in silver, while the lowest thus far obtained being \$4 in gold and 2.46 ounces in silver.

ON MINING EXCHANGE.

Good Volume of Business Transacted During Forenoon Calls.

Over \$300,000 worth of business was transacted during the forenoon calls of the Salt Lake Mining Exchange. The little stocks were nearly all in good form, notably May Day, Uncle Sam Consolidated, and Sioux Consolidated. Back Tunnel returned \$2.30, but weakened while Iron Blossom held its own around \$1.30. Yankee Consolidated sold at 70 cents, afterwards at 69 cents.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
U. Treasure Hill	2.85	4.00
Ohio Copper	4.85	5.00
Ohio Kentucky	3.00	3.10
Mason Valley	1.50	
Newhouse	11.25	
West Quincy	1.00	
East Crown Point	1.04 1/2	1.04 1/2
Copper Glance	1.34 1/2	1.34 1/2
Standard Copper	1.44	
S. T. Pine Gold	1.50	
Mountain Bell	1.50	
Thompson	1.25	

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	1.10	
Alice	3.00	5.00
Alax	2.25	2.35
Bullion Beck	3.35	
Carla	3.50	
Consolidated Mercur	3.35	4.2
Daily Judge	1.25	7.00
Daily West	1.45	14.75
Eagle & Blue Bell	3.25	4.00
Grand Central	4.30	4.75
Horn Silver	1.75	
Lower Mammoth	3.50	
Little Bell	1.25	3.25
Lou Dillon	.67	
Mammoth	1.25	1.75
May Day	.68	.68
Nevada Hills	1.45	1.75
Nevada Hills Pioneer	1.34 1/2	1.75
Ontario	3.00	5.00
Silver King	25.00	
Sacramento	.94	.97
Silver Shield	.95	1.12
Star Consolidated	.49	.50
Stray Dog	.39	
Swansea	.35	.35
United States (com.)	3.00	2.10
Utah Mine	2.90	
Uncle Sam Con.	1.45 1/2	1.50
Victoria	1.25	1.80
Butler Consolidated	20.00	
Black Jack	2.07 1/2	2.10
Black Jack	.65	
Century	.30	
Colorado Mining	.40	
Crown Point	1.02 1/2	1.05
Dromedary Hump	.30	
Daily Judge	.20	
Emerald	.62 1/2	.66 1/2
Iron Blossom	1.30	1.35
Mountain Bell	.70	.71
Little Chief	.90	.91
New York	1.12	
Richmond Anaconda	.61	.62
Seven Troughs	.45	.46
South Columbia	2.00	2.05
Tetra	1.10	1.15
Victor Con.	1.14 1/2	1.15
Wabash	.10	.20
Yankee Con.	.68	.70

REGULAR CALL SALES.

Columbus Con. 40 at 4.75.
May Day, 500 at 67; 2,500 at 68;
4,100 at 69; 1,000 at 70; buyer 30.
Nev. Fairview, 500 at 15 1/2.
Star Con. 300 at 45.
Uncle Sam, 500 at 1.30; 1,000 at 1.25; buyer 60.
Black Tunnel, 200 at 2.10; 500 at 2.07 1/2.
Black Tunnel, 200 at 2.10; 500 at 2.07 1/2.
Crown Point, 100 at 1.10; 500 at 1.07 1/2; 4,000 at 1.05.
Mt. Lake, 500 at 73; 700 at 72; 1,800 at 71.
Sioux Con., 2,400 at 42; 700 at 41.
2,375 at 40; 100 at 40; 400 at 41.
Seven Troughs, 1,100 at 45; 500 at 45.

TODAY'S METALS.

SILVER,	68 1/2
COPPER, casting,	17 1/2
COPPER, cathodes,	17 1/2
LEAD,	5.25

OPEN BOARD SALES.

Beck Tunnel, 300 at 2.07 1/2.
Crown Point, 500 at 1.07 1/2.
Columbus Con., 100 at 4.65.
Iron Blossom, 500 at 1.30.
May Day, 100 at 68; 500 at 69.
Mt. Lake, 500 at 70; 500 at 70; buyer 30.
Star Con., 200 at 61; 500 at 60; 1,000 at 60; seller 60; 1,000 at 60; seller 30.
Uncle Sam Con., 200 at 1.50.
Victor Con., 100 at 14 1/2.
Yankee Con., 300 at 69.

RECAPITULATION.

Regular call	27,315	25,025.50
Open board	11,600	8,084.50
Forenoon Totals	38,915	\$33,110.00

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	1.10	
Alice	3.00	5.00
Alax	2.25	2.35
Bullion Beck	3.35	
Carla	3.50	
Consolidated Mercur	3.35	4.2
Daily Judge	1.25	7.00
Daily West	1.45	14.75
Eagle & Blue Bell	3.25	4.00
Grand Central	4.30	4.75
Horn Silver	1.75	
Lower Mammoth	3.50	
Little Bell	1.25	3.25
Lou Dillon	.67	
Mammoth	1.25	1.75
May Day	.68	.68
Nevada Hills	1.45	1.75
Nevada Hills Pioneer	1.34 1/2	1.75
Ontario	3.00	5.00
Silver King	25.00	
Sacramento	.94	.97
Silver Shield	.95	1.12
Star Consolidated	.49	.50
Stray Dog	.39	
Swansea	.35	.35
United States (com.)	3.00	2.10
Utah Mine	2.90	
Uncle Sam Con.	1.45 1/2	1.50
Victoria	1.25	1.80
Butler Consolidated	20.00	
Black Jack	2.07 1/2	2.10
Black Jack	.65	
Century	.30	
Colorado Mining	.40	
Crown Point	1.02 1/2	1.05
Dromedary Hump	.30	
Daily Judge	.20	
Emerald	.62 1/2	.66 1/2
Iron Blossom	1.30	1.35
Mountain Bell	.70	.71
Little Chief	.90	.91
New York	1.12	
Richmond Anaconda	.61	.62
Seven Troughs	.45	.46
South Columbia	2.00	2.05
Tetra	1.10	1.15
Victor Con.	1.14 1/2	1.15
Wabash	.10	.20
Yankee Con.	.68	.70

REGULAR P. M. SALES.

South Columbia, 300 at 2.00.
Columbus Con., 100 at 4.65.
Daily Judge, 100 at 6.75.
May Day, 400 at 69; 300 at 68; seller 60.
Beck Tunnel, 400 at 2.05; 300 at 2.02 1/2; seller 60; 1,400 at 2.02 1/2.
Crown Point, 400 at 1.02 1/2; 500 at 1.00.
Iron Blossom, 200 at 1.30; 200 at 1.27 1/2; 100 at 1.25; 500 at 1.24.
Mountain Lake, 500 at 69.
New York, 100 at 14 1/2; 500 at 14.
Yankee Con., 100 at 68; 100 at 67; 300 at 66; 500 at 65.
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