

How Great Fortunes Are Being Made in the Red Top.

WHEN the discoveries of sensational values in the January, Jumbo, Kendall, Sandstorm, Combination and other mines of Goldfield were starting the mining world the Red Top mine was being tossed about from hand to hand as one of the worthless ones. C. D. Taylor, the president of the Red Top company, purchased it from Tom Ramsey, and Cap Crook with three others for \$15 apiece. He gave up a half interest in it for the cost of surveying it, and then the organization of the company was effected. Capt. J. B. Menard became vice president, and H. L. Colborn secretary-treasurer, with C. P. Holt and H. L. Taylor, in addition to the officers, as directors. Working commenced at once, and the sale of treasury stock afforded the means to continue work in a small way. A 50 foot shaft was sunk, and the vein crooked for 135 feet, 100 feet of which is milling ore. A drift was run to the north for about 200 feet. A second shaft was started, equipped with a hoist and was put down to a depth of 130 feet, with levels from the 150 and from the 100 foot marks. Raises have been pushed up from both the 100 and 150 foot levels to make connections for air and to facilitate the future extraction of ore and at the present time work is being pushed in all the openings of the mine.

So far the story of the Red Top mill applies to any mine in which development is being carried on. But few mines can show what the Red Top can for the amount of development. For the past two months it has afforded the sensations in Goldfield and they have followed thick and fast.

Shipping Ore Struck.

Shipping ore was struck several months ago, and sacked ore commenced to pile up around the hoist. This came from rich streaks in the big vein, but as the borer was pushed in richer and larger bodies were opened up, and at times the whole drift has been broken and sacked without sorting and returned values of \$300 per ton. The writer was permitted to examine the workings, and found on both the 100 foot and 50 foot levels miners taking down ore that would run up in the thousands, and all was being sacked as it was broken. In a raise from the 100 foot level, about 40 feet above the drift, four feet of ore was being broken, a sample from which, after the richest, which would go \$5,000 to the

shares about the same time for \$500 and later a similar amount for \$1,500, or \$2,000 for a one-sixth interest. Today it is worth \$70,000. At one time T. G. Lockhart, the president of the Florence company, had an option on 25,000 shares of the stock at 16 cents, paid \$500 on the option and then failed to take it up. These are some of the happenings of a year in Goldfield, in connection with the Red Top alone, and show the wonderful possibilities of the camp.

SALT LAKERS IN GOLDFIELD.

Salt Lake has contributed in no small way to the population and the upbuilding of Goldfield. Many of its citizens have been among the fortunate ones, and have accumulated considerable wealth of the camp. A. H. Mayne and Judge W. A. Sherman have struck it rich in their Sandstorm leases, and Roy Ridge was put on easy street through a lease on the Jumbo. Kenneth Donnellan, a pioneer of Tonopah also, is in the brokerage business, and has the finest broker's office in the state at Goldfield. He operates a leased wire from San Francisco and has now located there to look after his extensive interests. Frank H. Lathrop is secretary of the Mining Exchange, and is heavily interested in several valuable properties. R. L. Colborn is one of the leading brokers, and his interests in the Red Top mine have made him an amount of wealth. Maj. W. H. Stanton is at the head of his profession and is kept busy examining and reporting up on properties throughout the entire mining section of southern Nevada. The major has had for clients the biggest operating companies at Goldfield and Bullfrog, and his reports upon properties are recognized as safe and conservative. Joe Emmerger has the finest eating place in the camp—a place that makes one think rather of "Trisco" or New York than the desert. Sam Wampler is a member of the firm of W. F. Bond & Co., brokers, and has been very successful. W. H. Clark has the Dixie at Goldfield and the Gibraltar at Bullfrog as his favorite

Goldfield Holds World's Record in Two Years Production of Gold.

Goldfield surpasses all other camps in the production of the yellow metal, for the time and extent of its operations.

The following is the output of the different mines of Goldfield up to December 1, 1905:

Combination	\$1,800,000
Jumbo	1,000,000
Florence	1,848,000
January	550,000
Sandstorm	250,000
Kendall	225,000
Diamondfield Consolidated	400,000
Red Top	250,000
Cumprer	75,000
Lucie Star	20,000
St. Ives	10,000
Velvet	10,000
Sinque	150,000
Other properties	100,000
Total	\$6,088,000

This is an average of \$278,000 a month and \$9,000 a day for the two years of the existence of the camp, a record unequalled in the history of mining.

are in porphyry and what development has been done has proved them to be strong, well defined, with uniform values.

The Buena Vista, owned by Stevens, Evans and Van Winkle, has three feet of \$20 ore; the Brownie has credited with 12 feet of \$20 ore, and the Ticker has two leases operating on it, from which \$75 ore is being sacked for shipment. The Tip Top, the property of Weber and Ish of Goldfield and Bob Shaffner, has 12 feet averaging \$23.00. Assays on this ledge recently gave \$194.31 for six inches, \$108 for a foot and \$53.50 for three feet. With plenty of wood and water and railroad facilities added to the great mineral wealth, the camp has a promising future.

Tule Canyon.

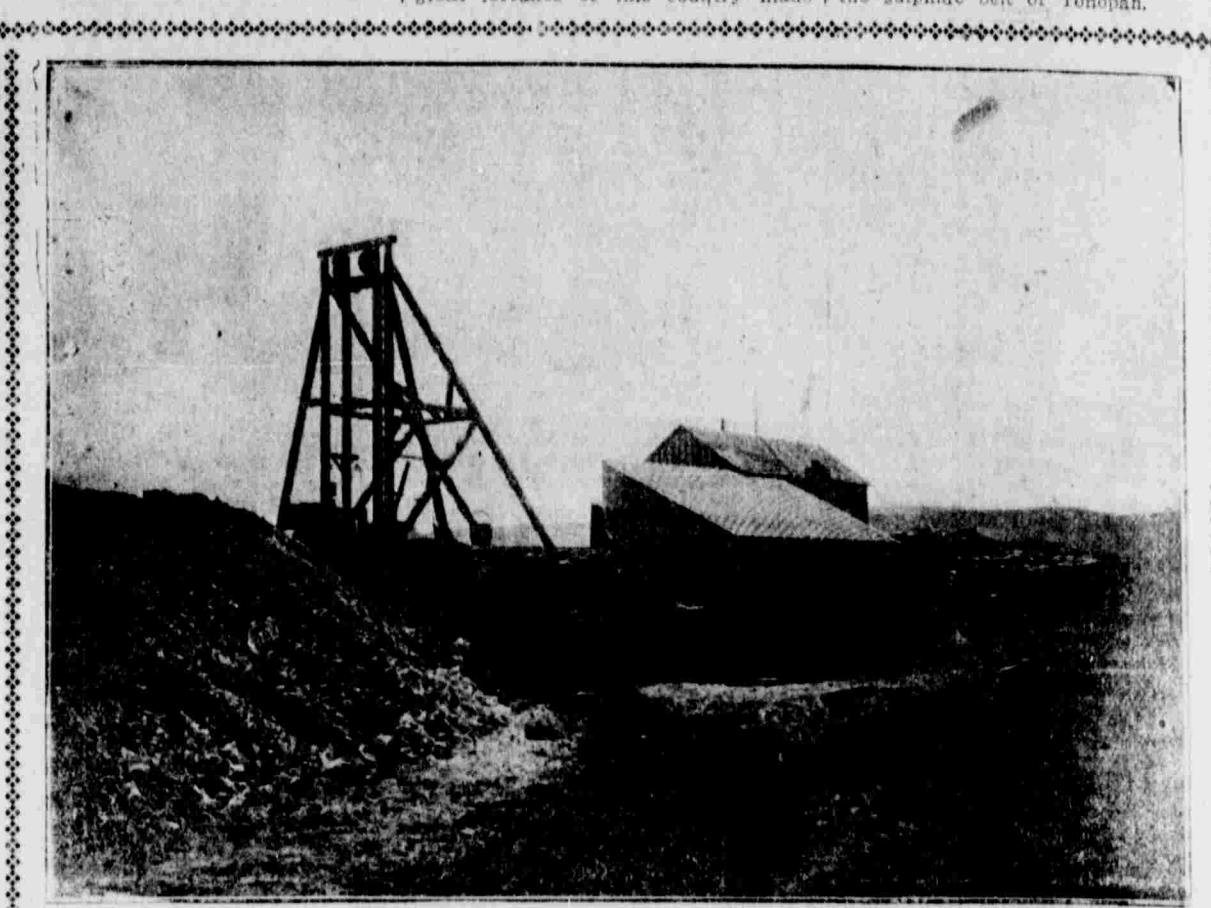
At the head of Death valley, nine miles southwest of Lida, is Tule canyon, Nevada's only placer diggings. These placers were worked years ago, evidence having been found there of the operations of the Spaniards—possibly on some of their northern trips of exploration from Mexico. During the past few years the old claims have been relocated and are now pretty well concentrated in the hands of a few. The Tule Placer Syndicate is a corporation that has control, by options and ownership, of nearly 1,500 acres, and during the

The Big Bird company, with the same officers as the Esmeralda Placer company, has a fine group with several ledges one to three feet wide, yielding high values and an abundance of ore running from \$20 to \$50. This company will erect a mill during the coming year. The country rock of Tule canyon is lime, granite and porphyry, and the values are found in the different contacts. Those who are operating in the district are enthusiastic over its outlook and predict great things for it during the coming year.

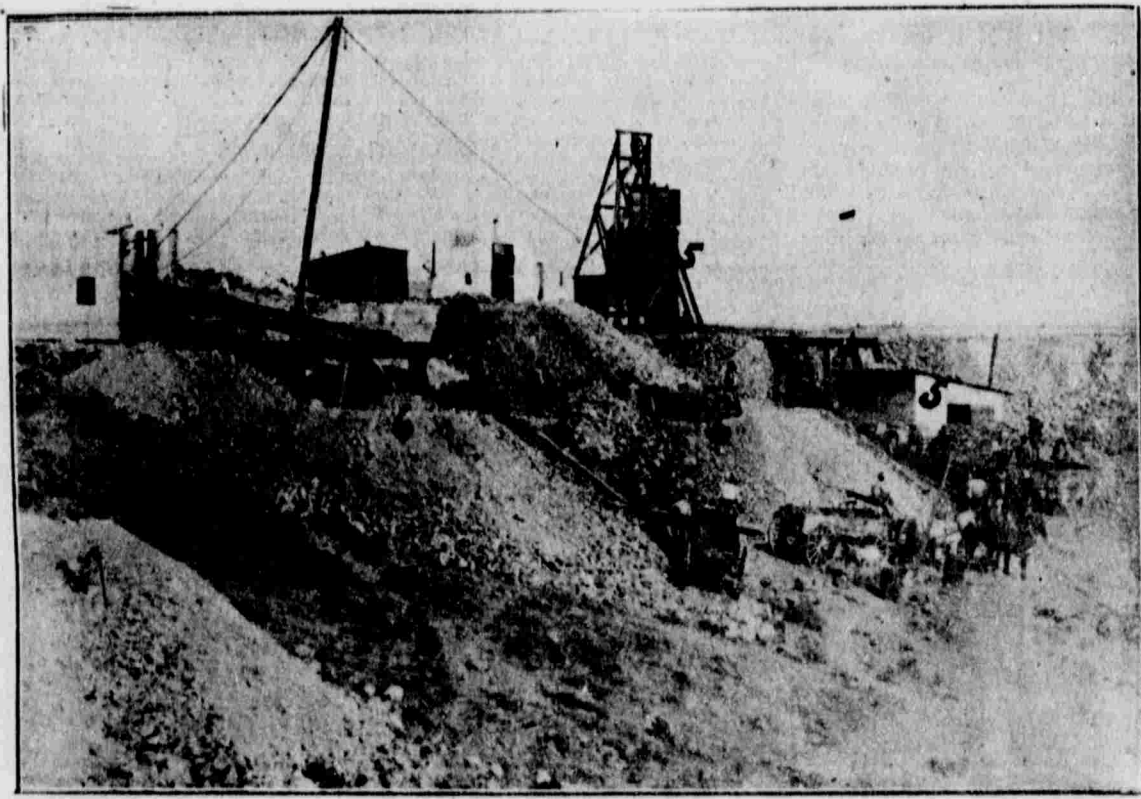
THE SCHWAB-MCKANE PROPERTIES.

NE of the pioneers of Tonopah is John McKane. He came there from British Columbia, where he had been mining for some time with varying success. It was not long before he was convinced that the Mc. Oddie ledges would continue to the west, and that there was a great future for the flat country below the town. With this conviction he secured a bond on the Tonopah Extension for \$25,000, and without the means to operate it himself started for New York. He secured the attention of Charles Schwab, the steel magnate, to the proposition, and it was taken up. The money was furnished to develop it and Mr. McKane's theories became actualities. Today the Tonopah Extension is one of the big mines of the state. It is paying dividends, and its stock has gone from 15 cents to \$5, and it cannot be secured at that price.

So pleased has Mr. Schwab been with his Tonopah Extension investment that he and his friends have become interested throughout the entire southwestern region. Mr. McKane is associated with Mr. Schwab, and their work goes under the name of the Schwab-McKane syndicate. Besides the Tonopah Extension



THE MAYNE-LOFTUS-SHERMAN LEASES ON FAMOUS SANDSTORM.



RED TOP MINE WITH 100,000 TONS OF ORE SACKED FOR SHIPPING.

ton, was picked out and sacked, would run over \$500 to the ton. An assay made at the time of one foot in this upraise gave \$3,245 and from the face of the north drift on the 50 foot level gave \$12,656, while other portions of the vein yielded \$44 for two feet, \$208 for another foot and \$206 for still another foot. From the workings in such ore the company has piled up ready for shipment as soon as satisfactory rates can be secured ore worth \$250,000, and has put upon the dump ready for milling \$100,000 more. All this has been done in the past few months, and not a point of ore has been stoped—all taken out in development, and the amount blocked out for future extraction is conservatively estimated at \$2,000,000.

Stocks Go Skyward.

It is no wonder that Red Top stock has gone in leaps and bounds from 11 and 15 cents to 70 cents and still going upwards. Of the 400,000 shares of treasury stock 150,000 shares remain unsold, and is not for sale. With the erection of a mill during the coming year to treat the milling ore, the Red Top will be second to none in Goldfield as a producer. Those who owned its stock in the early days of the company and disposed of it as a quick way of raising a few dollars are kicking now over their luck. Dick Colborn a little more than a year ago sold 50,000 shares—a one-twelfth interest—for \$400, and begged the purchaser to give him \$750 and take 100,000 shares, but the purchaser was afraid to load up with that much. The \$400 investment is worth \$35,000 today. H. E. Marcus sold 50,000

shares, and both are coming to the front. Chas. A. Wilkes is in the oil business. D. M. Griffith has profitable real estate investments, and Dr. Willard Croxall is the only specialist in his line in the southwest. Henry Niles is caller for the Mining Exchange, besides doing a large brokerage business. J. Donan Reavis is manager for January Jones, and keeps four typewriters busy telling clients about the investments of Goldfield. Howard Cherry is city editor of the Goldfield Review. Wing B. Allen is representative of the Denver Mining Record. E. T. Pearson is president and manager of the Blue Bell Mining company. M. H. Hemmeyer, superintendent of the Dixie, and Teas Hazenroth holds a similar position at the Mayne lease on the Sandstorm. Among the others whom the "News" man met are A. L. Shumard, L. W. Dittman, Henry M. Amosco, Frank Lawrence, W. C. Stone, Frank Standfast, J. A. Bond, Chas. Kance, Oscar Olsen, C. O. Glanville, C. E. Varian, Scott Groo, David R. Truman, J. A. N. Morris, Geo. Brown, John Halley, W. H. Morris, W. C. Cottrill, Walter Goetz, and J. H. Van Horn.

Buena Vista.

The first discoveries in Buena Vista were made in May last by John Van Winkle, Al Stevens and Dave Evans, and it is now a thriving camp of 300 people. It is about four miles east of Summit station on the Colorado and Carson railroad, about 65 miles west of Goldfield. The district is three miles from the famous old Indian Queen mine which has a production of \$1,000,000 to its credit in silver and lead. The ledges

summer and fall has been prospecting the ground with a Keystone drill with very satisfactory results. The syndicate is nothing more nor less than the Guggenheim Exploration company, and it has thought the ground valuable enough to make heavy purchases.

The Esmeralda Placer company, with W. H. Wells, president, P. H. Lathrop, secretary-treasurer, and W. H. Webber, manager, is another corporation with a 100-acre tract, lying within the Guggenheim ground, that is very promising. It is now being prospected by shafts to test rock and drift. Enough work has been done to justify the Esmeralda company in going to work on a large scale, and they are now building a traction device to handle the dirt. In one place the company has drilled for 40 feet in ground running \$10 per yard, while some runs have yielded as high as \$11. The average is about \$2 per yard, and the values are found over a width of 300 feet for one and a half miles. The gold is coarse, some nuggets having been found worth \$500. The lead rock is from 25 to 30 feet deep and carries a heavy flow of water.

Considerable ledge mining is also being carried on in the hills surrounding the placers, the ledges being without doubt the source of the placer gold.

Among the companies operating there are the Albee Mining company, with three feet of \$100 ore developed to a depth of 150 feet. The Gold Top company has been recently organized to operate a promising group from which several shipments of high grade ore have been made.



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FIRST ALLOTMENT, 250,000 SHARES, IS OFFERED AT SIX CENTS PER SHARE.

I consider the Buckskin one of the greatest prospective properties in the Goldfield mineral zone. It is situated in South Goldfield, in the heart of the Cuprite district. Recent rich strikes have proved the formation of this part of Goldfield to be identical in character with the formation that has given to Goldfield its greatest mines.

Mr. John D. Hoff, the well-known mining engineer of San Francisco, states in his report that the property has the largest outcropping of a solid quartz vein that he has seen in the Goldfield district. The ledge is traceable for 3,000 feet and is 75 feet wide. The average values over the entire surface run nearly \$3.00 per ton. The Buckskin Company also owns a valuable lease on the Silver Pick property, within three hundred feet of and in direct line with the great strike recently made there. The ledge, from which ore running as high as \$1,000 to the ton is being taken, runs through the Buckskin lease. Our shaft is now down 60 feet, and at 100 feet this ledge will be crossed.

The development of the Buckskin group has already begun. A shaft is being sunk on the ledge to a depth of 100 feet, where the rich ore bodies should be encountered. This shaft should reach that depth within forty days.

WIL LIAM J. BREWER, Charter Member Goldfield Mining Stock Exchange.

This allotment of 250,000 shares will be quickly taken. As it will place sufficient funds in the treasury to develop the property, this offer gives you the only opportunity to become interested in an enterprise which we fully believe will become a second Combination. From its remarkable surface indications the Buckskin should become one of Goldfield's greatest producers within reasonable time.

WHEN THIS ALLOTMENT OF 250,000 SHARES IS TAKEN NO MORE TREASURY STOCK CAN BE SOLD FOR ANY PURPOSE UNTIL THE EARNINGS OF THE COMPANY ARE SUFFICIENT TO PAY DIVIDENDS OF AT LEAST 12 PER CENT ON THE STOCK ISSUED. This insures the highest possible value based on a low capitalization.

The Buckskin will be honestly and effectively managed and developed by the best scientific and practical skill obtainable.

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