

MINING, BUSINESS AND STOCKS.

BEN BUTLER WEAKER TODAY.

West Morning Glory Sold as High as 8 3/4 on the Exchange.

NORTHERN LIGHT ACTIVE

Uncle Sam Firm—Ajax Softening—May Day Unchanged—Star Con. Stationary.

West Morning Glory had another pleasant surprise for its stockholders today. For several days past a steady advance has been recorded in the stock, but the highest price was reached today when sales were recorded at 8 3/4. It weakened to 8 before the call closed. The stiffening up in price is said to be due to the prospect of an important disclosure shortly. Ben Butler claimed a great deal of attention. The stock opened at 18 1/2 and from that figure moved up to 20, closing strong around 19 1/2. Uncle Sam released upwards of 1,000 shares at \$1.75 to \$1.78. Ajax opened at \$1.50 and fell off to \$1.45, while Day West loosened up 25 shares on a bid of \$12.75. Star Consolidated was practically stationary between 49 and 50. Northern Light released nearly 15,000 shares at prices ranging from 4 to 5 1/4. May Day fluctuated between \$1.64 and \$1.62, while Sunbeam sold at \$7. Little Chief was traded in at 14. Martha Washington sold down to 2 1/4.

Following are the closing quotations:

	Bid.	Asked.
Ajax.....	1 45/8	1 45/8
Albion.....	35	40
Alcoa.....	35	40
Anchor.....	2 1/2	2 3/4
Black Jack.....	1 1/2	2 00
Boss Tweed.....	25	25
Bullion Block.....	2 50	2 50
Buckeye.....	1	2
Ben Butler.....	18 1/2	19 1/2
Con. Mercur.....	2 94	3 00
Centennial Eureka.....	29 00	32 00
Creole.....	25	30
Century.....	2 75	3 00
Dalton & Lark.....	3	3
Day.....	2 08	2 15
Day West.....	42 50	42 50
Dexter.....	50	50
Dillon.....	8	10
Diamond Con.....	6	25
Emerald.....	12 1/2	15
Eagle and Blue Bell.....	1 05	1 10
Galena.....	18	21 1/2
Grand Central.....	4 50	5 10
Horn Silver.....	1 30	2
Hercules.....	1	2
Homestake.....	1	1 3/4
Ingot.....	1	3 1/4
Joe Hovens.....	3 1/4	3 1/4
Lower Mammoth.....	2 50	3 75
La Roca.....	25	35
Little Pittsburg.....	4	10 1/2
Mammoth.....	2 27 1/2	2 35
Manhattan.....	4	5
May Day.....	1 61 1/2	1 62 1/2
Martha Washington.....	2 1/2	3 1/4
Northern Light.....	5	5 1/4
Ontario.....	9 50	10 40
Petro.....	8	17 1/2
Rabbitfoot.....	20 1/2	1
Richmond Anacostia.....	20 1/2	14
R. G. W.....	8	14
Rocco Homestake.....	85	1 02
Sacramento.....	25	3
Silver Shield.....	1 1/2	3
Silver King.....	83 50	83 50
Sunbeam.....	66 1/2	1 00
Sunshine.....	15	15
Star Con.....	49 1/2	49 1/2
Swansea.....	2 30	3 00
Swansea.....	57 1/2	60
Tetra.....	15 1/2	15 1/2
Tosora.....	1 08 1/2	1 10
Uncle Sam.....	1 78	1 78 1/2
Valco.....	17	22
West Morning Glory.....	7 1/2	8
Yankee Con.....	5 05	5 25

STOCK TRANSACTIONS.
Ajax—200 at 1.50; 200 at 1.45; 100 at 1.40; 100 at 1.45; 700 at 1.48; 200 at 1.47; 3,000 at 1.46; 1,000 at 1.45; 100 at 1.45; 800 at 1.46; 1,200 at 1.45; 500 at 1.47; 100 at 1.47; 100 at 1.47; 200 at 1.46; 500 at 1.45.
Day West—25 at 42.75.
May Day—800 at 1.62; 100 at 1.64; 100 at 1.64; 100 at 1.62; 200 at 1.62; 300 at 1.62.
Northern Light—2,500 at 4; 1,000 at 4 1/4; 7,000 at 5; 2,000 at 5 1/4; 2,000 at 5 1/4.
Star Consolidated—600 at 49; 1,000 at 49 1/2; 800 at 49 1/2; 200 at 49 1/2; 100 at 49 1/2; 400 at 49 1/2.
Sunbeam—300 at 96; 100 at 96 1/4; 100 at 97.
Uncle Sam—100 at 1.75; 100 at 1.76; 100 at 1.77; 500 at 1.75; 100 at 1.75; 100 at 1.75; 100 at 1.75.
Ben Butler—500 at 18 1/2; seller ten days; 4,000 at 19; seller ten days; 7,500 at 19 1/2; 2,500 at 19 1/2; 2,500 at 19 1/2; 1,000 at 20; buyer ten days; 1,500 at 19 1/2; buyer ten days; 1,000 at 19 1/2; seller ten days; 1,000 at 19; 1,000 at 19 1/2; 1,500 at 19 1/2; 500 at 19.
Little Chief—1,000 at 14.
Martha Washington—1,500 at 2 1/4.
West Morning Glory—2,500 at 8 1/4; 2,000 at 8 1/4; 1,000 at 8; seller ten days; 4,000 at 8 1/2; 5,000 at 8.
Shares sold, 72,500.
Selling value, \$2,356.87.

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THE STANDARD.

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UTAH, IDAHO, THE WORLD

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of counties and towns according to the 1890 census, with a brief sketch of every country in the world. Size 27x31 inches, value 75 cents; sent to any address for 45 cents. Address The Deseret News.

PAYMENT FOR THE DIXIE MINE.

Final Payment of \$50,000 Will Be Made Tomorrow.

RICH NEW STATE SHIPMENT

Supt. Benner Talks of the Sacramento to Activity at Alta—Delegates to Mining Congress Meet.

With the final payment of \$50,000, the Utah & Eastern Copper company acquires the title to the Dixie Copper mine near St. George, which has been making such a very fine record since the beginning of the year. The deal was consummated last December through Willard F. Snyder of this city. H. S. Tucker of New Haven, Conn., secured the bond on the property and formed a new company with a capital of \$1,500,000 to operate the property and secure money with which to take up the bond of \$200,000. Of this sum \$20,000 was paid down at the time and a payment of \$20,000 was made a little later, which was followed at regular intervals by further installments of \$50,000, the final one becoming due tomorrow.

Since January 1st, the new owners have received the net proceeds from the bullion shipments, which amounts to no inconsiderable sum. The company's smelter consists of a 20-ton water jacket furnace. With this small plant, the mine is said to have turned out an average of about seventy tons of bullion per month valued at about \$240 per ton. On this showing the new company has marketed about 400 tons of bullion valued at \$100,000 in round sum. The present force numbers forty men and the payroll amounts to \$8,000 per month. This sum has not been paid out every month, however, as the force has hitherto been about thirty men. It is safe to say that the cost of operating has not exceeded \$45,000 which would leave \$50,000 or more for the owners. If these figures are correct the company is earning about \$100,000 per annum with its small smelter.

NEW STATE SHIPMENT.

Some Very Rich Ore Found on the Mine Yesterday Afternoon.

Messrs. Schmitz and Hock, who have bonded the New State mine at the mouth of Little Cottonwood canyon, marketed a small shipment of rich ore yesterday afternoon from its property. It is safe to say that the cost of some of which was sold on the basis of 15 pounds, which netted the company \$52. In addition the above parties sold 7,710 pounds of ore for \$328, which was at the rate of nearly \$40 per ton. The rich ore, assayed 44 ounces gold per ton, with some silver, while the larger lot assayed 1 1/2 ounces gold. In addition the New State company sold 3,600 pounds of ore broken down before the parties who have the option to buy. Of the property, which assayed 4 1/2 ounces gold and 1 1/2 percent copper, besides silver. Mr. Hock said today that the results have been quite encouraging since he and Mr. Schmitz took hold of the property on May 28th. A payment is due within six months. Mr. Hock said the option will doubtless be taken up.

Supt. Benner in from Sacramento.

Superintendent H. L. Benner, of the Sacramento, came in from Mercur last evening on his way to Galena, Nev., to examine a gold property in that county. The officers elected at the Sacramento Mr. Benner reports no special change. The roster has given the management a great deal of trouble and its success is not yet assured in so positive a way as the management would like. The break down has thus far been overcome and it looks now as if it might work more smoothly. Meantime Mr. Benner says the company is not running through the richest of the base ores. Some ore is being opened up on the low levels which is very high grade but this will not be moved until the roaster works move satisfactorily. The mine is said to be in very fair condition on the whole.

Grizzly Shipments.

The Grizzly, of Alta, has its sixth car of ore at the sampler today during the present season. Manager Wallace, who has just returned from Alta reports much more activity than usual in the mines of the mountains southeast of the city. He looks for these conditions to continue to improve as some very good bodies of ore are in sight in the City Rocks, Albion, Darlington and other properties. Shipments are being regularly made from several of them. The Grizzly has lots of concentrating ore in sight and sufficient shipping ore is exposed to enable the company to ship regularly all this summer.

Mining Delegates Meet.

Some of the delegates of the Mining congress met yesterday afternoon in the office of Mr. John Derr. After electing Mr. Derr chairman and Warren C. Bogue secretary and treasurer the meeting adjourned until this afternoon at which a large attendance was expected. Mr. Bogue was instructed to secure a special car for the delegates. When seen today Mr. Bogue said he had not received a definite reply from the Short Line people, but he expected a Pullman would be secured as ten of the delegates had signified their willingness to go in that manner. The cost of a car is \$25 per day, which, divided among twelve men, the minimum number, makes about \$2 per day for each delegate.

Ophir Annual Meeting.

The Detroit (Mich.) Journal says Bank Commissioner George L. Maltz and Hamilton Carhart are home from a ten days' trip to Utah, where they went to attend the annual meeting of the Ophir Gold and Silver Mining company. The officers elected were: President, Hamilton Carhart; vice president, George L. Maltz; secretary, M. L. Effinger; treasurer, Frank C. Andrews; directors, the above with Cam.

D. Waterman, J. B. Book and Julius Strub of Detroit, and two Western capitalists, Messrs. Maltz and Carhart are both enthusiastic over the condition of the mine and the outlook for a big business in the coming year. Mr. Maltz says a mill costing \$80,000 will be finished by October 1st. Plenty of water has been found, and there is no question that a dividend will be declared by January 1st.

"We have in sight," said Mr. Maltz, "ore for the mill estimated to be worth between \$800,000 and \$1,000,000. Our shipping facilities are excellent, and there is no reason on earth why the mine should not become a great success."

Sold Two-Thirds of Silver King No. 2

By a deed executed by Sheriff Naylor, a two-thirds interest in the Silver King No. 2 Extension mine at Big Cottonwood has been conveyed to the Utah National Bank for a consideration of \$412,750. The property was sold at foreclosure and bought in by the plaintiff in the suit of the National Bank of the Republic vs. August Larsen, et al.

MINING NOTES.

Richard A. Parker left for California today.

Thomas Weir went out to Tintic today to inspect the Ajax.

The Taylor-Brunton sampler reported four cars of ore from Stockton.

The Honorable of Stockton reached the market today with four cars of ore.

W. R. Andrew reports the Shavemill at Bingham working very smoothly.

W. H. Child has tendered his resignation as a director of the Martha Washington.

At the afternoon mining call yesterday 46,375 shares of stock were sold for \$27,150.

The Lower Mammoth of Tintic has eleven cars of ore at the sampler with more following.

The Creole of Park has decided to install a gasoline hoist and sink 200 feet deeper or 325 feet in all.

J. B. Toronto has returned from Park Valley district after starting a force of men on the lone group.

Henry Dinwoodey reports a small force of men at work on the Washakie property in Cassia county, Idaho.

The Tesora is sending out three cars of crude and three cars of concentrates per week, the values of which are withheld.

M. P. Gilbert has returned from an inspection of the Carbonate and Rattler groups in Beaver county, which he has bonded for \$100,000.

P. M. Smith, who has been appointed to assist Manager T. R. Jones of the American Smelter company, has arrived from Montana.

Dr. Franklin returned this morning from Beaver county, where he has been examining the geology of the country in connection with Prof. Jenney.

A. J. Harrell returned last evening from the May Day mill of Tintic. He says the machinery is being adjusted. It is probable that no ore will be concentrated before July 28th.

It is quite probable that the Utah Mining company of Fish Springs will pass the dividend this month, owing to the need for some improvements at the mine.

A letter from Fish Springs states that the Galena has another car of ore on the way to market. Four different chutes of ore are said to be in sight now.

Attorney F. E. McGurkin expects to leave for Idaho in a day or two. While away he will examine the titles to some Boise mining properties and also look over some claims in a new mining district about forty miles from Boise.

The Boise News says that several Salt Lake and Ontario companies have been organized to prospect the rich placer ground found near the Big Bend of Snake river. The most serious obstacle to contend with is the water, which rises above the rich deposits. Expensive machinery will doubtless be necessary to work the ground.

The Buena Vista correspondent of the Denver Post says that the Twin Lakes district is enjoying a substantial boom that will serve to make a first class mining district within a short time. Even as far down the gulch as Granite, a distance of ten miles, the entire country is being taken up and work done on all the mines.

Boise Statesman: Another important strike has been made in the Horseshoe Bend country on the Wonder claim, owned by Cobban & Casey. W. F. Cobban yesterday exhibited samples of the ore. It is a high grade quartz, and evidently carries high values in silver and lead, and assays show its gold worth to be above expenses of extraction.

BREAK IN UNION PACIFIC.

Bear Traders Shifted Their Efforts From It to Atchison and Southern Pacific.

Early Losses Wiped Out—Prominent Stocks Strong—Stocks Well Taken at Recessions.

New York, July 19.—The opening was unsettled by a 2 1/4 break in Union Pacific and by lower prices all around for Americans in London. St. Paul lost 1 1/4 and the majority of stocks showed fractional declines. Opening prices were the lowest for St. Paul and Union Pacific, as the bear traders shifted their efforts to Atchison and Southern Pacific. These leaders fell a point each and then halted. Prices took an abrupt upturn all around when large purchasing orders appeared for the grangers and Pacifics. Early losses were promptly wiped out and many other prominent stocks became notably strong. The Readings, Amalgamated Copper, Western Union and Sugar ran up 1 and 2 points, and Lackawanna gained 4 points. Union Pacific and St. Paul were under pressure again at 11 o'clock and lost over a point each. Other stocks eased off a fraction. Stocks were well taken at the recessions and simultaneous advances in the southern and southwestern stocks of the day. The general market renewed buying of the general market. Coalers lifted 5 points. Western and Pacific railroads and United States Steel stocks made good points, but were unable to absorb the heavy offerings invited by the rally.

Speculation generally was feverish but the undercurrent was fairly good over the conspicuous strength of many low priced stocks.

The mid-day trading was very irregular on a large volume of business. Steel, which had hung tenaciously to last night's level in the face of continuous offerings, suddenly ran up to 4 1/4 on enormous buying. Blocks of from 1,000 to 4,000 shares changed

hands frequently and the shorts were frightened into covering by the ease with which the stock was moved. The preferred stock rose to 8 1/2 and there was a sympathetic rise of 1 1/2 and 4 points respectively in Republic Steel preferred and Tennessee Coal and Iron. The dividend created by this movement and unloaded railroad stocks. St. Paul and Atchison were driven down to the lowest of the day and large inroads were made in prices of the Pacifics, southern and southwestern stocks. Sugar reacted 1 1/2 from the best and Delawares & Hudson 2.

Bonds were active and strong.

SUGAR.

Sugar—Raw, steady; fair refining, 2 1/4; centrifugal, 36 test, 4 1/2-5 1/2; molasses, 3 1/2; refined, 5 1/2-5 3/4; crushed, 5 1/2; crushed, 5 1/2; granulated, 5 1/2.

MONEY AND BONDS.

Money on call easy at 2 1/2 per cent. Prime mercantile paper 4 1/4-4 1/2. Sterling exchange firm with actual business in bankers' bills at 4 1/4 to 1/2 for demand and at 4 1/4 for sixty days; posted rates, 4 1/4-4 1/2 and 4 1/4-4 1/2. Commercial bills \$4.44 to \$4.44 1/2.

Bar silver, 55 1/2.

Government bonds, 4 1/4-4 1/2. Registered and coupon 107 1/2; registered, 108 1/4; registered coupon, 109; new 4 1/2 registered, 107 1/2; do. coupon, 108 1/2; old 4 1/2 registered, 113; do. coupon, 113 1/2; registered, 107 1/2; do. coupon, 109.

CHICAGO LIVE STOCK.

Chicago, July 19.—Cattle—Receipts, 5,000. Steady to 10c higher. Good to prime steers, 5.50-6.50; poor to medium, 3.50-5.50; stockers and feeders, 2.40-4.50; cows and heifers, 2.50-4.50; calves, 1.50-2.50; Texas steers, 2.50-3.50.

Hogs—Receipts today, 10,000; tomorrow, 11,000; left over, 6,000. Active, 5c higher. Mixed and butchers, 1.50-2.50; good to choice heavy, 1.50-2.50; rough heavy, 1.50-2.50; light, 1.50-2.50; bulk heavy, 1.50-2.50.

Sheep—Receipts, 5,000. Steady to strong. Good to choice wethers, 3.75-4.50; fair to choice mixed, 3.00-3.50; western sheep, 3.50-4.00; yearlings, 4.00-4.50; native lambs, 3.50-4.00; western lambs, 3.50-4.00.

CHICAGO PRODUCE.

Chicago, July 19.—September wheat opened at 68 1/2, declined to 67 1/2, then rallied to 68 1/2. Close, 68 1/2.

Wheat—July 67 1/2; Aug. 68 1/2; Sept. 69; Oct. 69 1/2.

2 1/2 red, 68 1/2; No. 3 red, 67 1/2; No. 2 hard winter, 67 1/2; No. 3 hard winter, 66 1/2; No. 1 northern spring, 67 1/2; No. 3 spring, 66 1/2.

Corn—July, 52 1/2; Sept., 53 1/2; No. 2, 51 1/2; No. 3, 50 1/2.

Barley—July, 51 1/2; Sept., 52 1/2; No. 2, 51 1/2; No. 3, 50 1/2.

Pork—July, 14 1/2; Sept., 14 1/2.

Lard—July, 8 1/2; Sept., 8 1/2.

Ribs—July, 5 1/2; Sept., 5 1/2.

Flax—cash, northwest 1.30.

Rye—53 1/2.

Timothy—15.

Clover—5.50.

Barley—40 1/2.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., July 19.—Cattle—Receipts 5,000. Generally 10c higher. The top price for steers today was \$10.10, the highest for July since 1894. Native steers, 4.75-6.10; Texas steers, 3.50-4.50; Texas grass steers, 3.00-4.00; Texas cows, 2.00-3.50; native cows and heifers, 2.50-4.50; stockers and feeders, 3.00-4.50; bulls, 2.50-4.50; calves, 2.50-4.50.

Hogs—Receipts, 10,000. Strong to 5c higher. Bulk of sales, 5.50-6.50; heavy, 5.50-6.50; packers, 5.50-6.50; mixed, 5.50-6.50; light, 5.50-6.50; yearlings, 5.50-6.50; pigs, 4.50-5.50.

Sheep—Receipts, 2,000. Steady; mutants, 3.00-3.50; lambs, 4.50-5.50; stock sheep, 1.50-2.50.

OMAHA LIVE STOCK.

Omaha, Neb., July 19.—Cattle—Receipts 1,500. Active, 10c higher. Native beef steers 4.50-6.50; western steers 4.25-6.50; Texas steers 3.50-4.50; cows and heifers 2.50-4.50; canners 2.50-4.50; stockers and feeders 3.00-4.50; calves 2.50-4.50; bulls, stags, etc., 2.00-4.50.

Hogs—Receipts 10,000. Steady to 5c higher. Bulk of sales, 5.50-6.50; mixed, 5.50-6.50; light, 5.50-6.50; pigs, 5.50-6.50; bulk of sales 5.50-6.50.

Sheep—Receipts 2,000. Steady; wethers 3.25-4.50; ewes 2.50-3.50; common and stock sheep 2.50-3.50; lambs 4.00-5.00.

DENVER LIVE STOCK.

Denver, Colo., July 19.—Cattle—Receipts 1,500. Steady. Beef steers 4.00-6.50; cows 3.00-4.50; feeders, freight paid to river 3.00-4.50; bulls, stags, etc., 2.00-4.50.

Hogs—Receipts 300. Steady. Light packers and mixed 5.50-6.50; heavy 5.50-6.50.

Sheep—Receipts 200. Steady.

SAN FRANCISCO WOOL.

San Francisco, July 18.—Spring Nevada, 1901-2; eastern Oregon, 1901-2; valley Oregon, 1901-2; San Joaquin plains, 1901-2; Humboldt and Mendocino, 1901-2.

SAN FRANCISCO GRAIN.

San Francisco, July 19.—Wheat—Steady; Dec. 102 1/4; cash, 97 1/2.

Barley—Quiet; Dec. 72 1/2; cash, 73 1/2.

BUTTER AND EGGS.

Chicago, July 18.—On the produce exchange today the butter market was firm; creameries, 14 1/2-15; dairies, 13 1/2-14.

Cheese—Firm at 19 1/2-20 1/2.

Eggs—Steady at 12 1/2.

New York, July 18.—Butter—Receipts, 5,300 packages; firm; state dairy, 16 1/2-17; creamery, 15 1/2-16; factory, 13 1/2-14 1/2.

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