

# MINING, BUSINESS AND STOCKS

## BIG SMELTING MEN IN SALT LAKE

Executive Officials of the United States Smelting, Refining and Mining Company.

ARE ON TOUR OF INSPECTION.

Will Look Over Interests in Nevada And California—President Sharp On Copper Market.

Salt Lake is being honored today by the presence of two of the nation's biggest mining and smelting men—William G. Sharp, president, and Albert F. Holden, managing director of the United States Smelting, Refining and Mining Company. Both were former residents of this city and whenever they come back to Utah it is to them just like coming back home after a long absence. They can count their friends by the hundreds here who have not forgotten to call the chief executive of one of the biggest mining concerns in the world "Billie," while nearly everyone recognizes in "Bert" Holden the young man who was taught his first lessons in mining in Bingham; his instructor being his father, L. E. Holden, who operated the Old Telegraph mine, and which afterwards became the basis for the formation of the United States Mining Company, a portion of the younger Holden. With this beginning the United States company began to grow until now it is recognized as a formidable rival of the American Smelting & Refining company, and like the latter, is reaching out into all mining camps of the North American continent for new properties and for custom ores for its system of smelters.

President Sharp was seen by a representative of the "News" at the local offices of the company in the Dooly block during the forenoon; but declared there was nothing of very great importance to give out to the public in an interview.

"Mr. Holden and myself," said Mr. Sharp, "reached the city last evening and we are out here to make a general inspection of the western interests of the United States company. We shall be here all of this week and probably part of next week, when we will go on to Nevada and California to look over our properties there."

When asked if the company over which he presides had in contemplation any enlargement of the present works at Bingham Junction, the president replied that he would not be prepared to say until the situation is gone over carefully. "Of course," said he, "the company is making some changes right along to meet the demands of the increased prosperity of the mining regions, but I can't say that there are to be any changes of especial importance made here in the near future, while the same situation applies to California."

Mr. Sharp entertains a very optimistic view of the future of the copper market and believes the present level of prices will be maintained for some time.

"The country is so prosperous and such a demand is being made for the metal in the electrification of steam railroads and in many other ways, it seems certain," said he, "that the present demand for copper will continue for an indefinite period. Just how long, no one can tell, but I would place the minimum anywhere at a year."

Mr. Holden was busy with the local attorney of the company during the forenoon.

### ON MINING EXCHANGE.

Tintic Stocks Had Full Sway During Forenoon Session.

The trading on the floor of the Salt Lake Stock & Mining exchange was confined largely to Tintic stocks today. Lower Mammoth held its own in the bidding, but the stock was not offered freely, only one block of 100 shares changing hands. Beck Tunnel took the toboggan, selling down to 81 cents, while Uncle Sam Consolidated and Little Chief stiffened. On the stock board, Columbus Consolidated and South Columbus were sellers and there was demand for Ohio Copper up to \$2.40 a share.

The closing quotations and sales were:

### TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	3.25	3.50
Adax	.20	.22 1/2
Bullion Beck		5.00
Caria	.25	.25
Colorado	.25	.25
Con. Mercur		.65
Daily	2.00	2.25
Daily Judge	11.12 1/2	11.37 1/2
Daily West	17.00	18.25
Eagle & Blue Bell	2.25	2.25
Grand Central	3.25	3.65
Horn Silver	1.35	
Little Bell	8.25	8.50
Lower Mammoth	.72	.73
Mammoth	.70	.70
May Day	.14 1/2	.15
Ontario	3.20	3.85
Silver King	22.00	25.00
Sacramento	.12	.14
Silver Shield	.10	.13
Star Con.	.13 1/2	.14 1/2
Swansea		.60
South Swansea	.04	.06
South Columbus	.25	.25
United States Mining	61.00	
Utah	1.30	1.30
Uncle Sam Con.	.41 1/2	.42 1/2
Victoria		3.00
Boston Con.	20.00	
Butler Liberty	.82	.85
Beck Tunnel Con.	.12	.12
Century	.13	.17
Emerald	.08	
Ingot	.01	.02
Joe Bowers		.02 1/2
Little Chief	.14	.15
Malton	.00 1/2	.01
New York	.22	.23 1/2
Tetco	.23 1/2	.24
Victor Con.	.05 1/2	.06
Wabash	.55	.65
Yankee	.37	.40
Richmond Anaconda	.05 1/2	.06
IDAHO STOCKS.		
Sunnyside	.75	.85
NEVADA STOCKS.		
Rocco Homestake	.50	
Golden Anchor	.67	.72
Golden Crown	.15	.17
Jim Butler	1.35	1.40
McNamara	.75	.82
Montana Tonopah	2.85	3.00
Tonopah No. Star	.45	.48
Ohio Tonopah	.25	.30
Tonopah	15.00	15.50
Tonopah Belmont	5.30	6.25
Tonopah Extension	5.25	
Tonopah Midway	2.80	2.40
Tonopah West End	2.25	2.40
Atlanta	.21	.31
Blue Bull	.15	.20
Diamondfield H. Butte	.23	.28
Osia	.07	.10
Goldfield Belmont	.07	.10
Goldfield Bonanza	.03	
Goldfield Mining	.67	.70
Great Bend	.55	.61
Jumbo	1.40	1.50

### Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER,	68 1/2
COPPER, Casting,	18 1/2
COPPER, Electro,	18 1/2
LEAD,	5.75

### NEW YORK QUOTATIONS.

COPPER,	19.12 1/2 @ 19.37 1/2
LEAD, Firm,	5.75 @ 6.02 1/2

Kendall	1.74
Mohawk	4.35
Red Top	1.40
Sandstorm	1.63
Silver Pick	.68
Tramp	1.25
Eclipse	.80
Bullfrog National Bank	.52
Gold Bar	1.20
Montgomery Mountain	.51
Original Bullfrog	.45
Stray Dog	.60
Manhattan Grassy	.13
Jumping Jack	.53
Manhattan Con.	.83
Manhattan Dexter	.60
Manhattan Little Joe	.04
Saylor Humphrey	.16

### REGULAR CALL SALES.

Lower Mammoth, 100 at 72.	
May Day 2,000 at 15.	
Nevada Hills, 400 at 2.07 1/2; 100 at 3.10; 100 at 3.12 1/2.	
Uncle Sam, 400 at 40; 2,000 at 41 1/2; 1,200 at 42; 1,000 at 42, buyer 30.	
Beck Tunnel, 500 at 85; 600 at 83, buyer 60; 500 at 83, seller 60; 200 at 84; 600 at 84, buyer 60; 2,500 at 82, seller 60; 700 at 82; 500 at 81, seller 60.	
Little Chief, 5,100 at 14; 500 at 12 1/2, seller 60; 1,000 at 14 1/2.	
New York, 2,000 at 2 1/2.	
Tetco, 1,000 at 24.	
Victor, 4,400 at 5 1/2.	

### OPEN BOARD SALES.

Beck Tunnel, 600 at 82, seller 60.	
Beck Tunnel, 600 at 82, seller 60.	
Columbus Con., 50 at 7.25.	
New York, 100 at 23 1/2.	
South Columbus, 5,400 at 10.	
Silver Pick, 500 at 72.	

### RECAPITULATION.

	Shares.	Value.
Regular call	29,500	\$1,964.50
Open board	7,500	4,365.00
Forenoon totals	37,000	\$16,329.50

### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

P. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1973.

### J. OBERNDORFER.

Stock Broker, Tel. Bell 782. 161 S. Main St.

### AN IMPORTANT CASE.

Mineral Entries Within Northern Pacific Land Grant Involved.

Helena, Mont., Sept. 20.—The hearing in one of the most important land suits ever brought in the Helena land district was begun yesterday before Receiver Freeman and Register Miracle. J. A. Rowan made application in October, 1905, for a mineral entry of a quartz lode near Lincoln on the Big Blackfoot which was denied because of the protest of the Northern Pacific Railway company, which alleged the ground was in the grant to the company made for building the road, and was classified as non-mineral. Rowan alleges there was fraud in the classification which was made in 1889, and that the land is mineral.

If Rowan wins out the title of the Northern Pacific to large areas in this state will be affected. Officials say that no classifications which have since been made and there have been no protests at the time have ever been revoked.

### BUTTE'S COPPER OUTPUT.

In August Mines Produced Over 31,000,000 Pounds.

Butte, Mont., Sept. 20.—The copper production of the Butte district during August aggregated about 34,000,000 pounds. The various companies contributed to the total as follows: Boston & Montana company, 8,835,000 pounds; Anaconda, 9,106,580; Butte & Boston, 1,230,000; Washoe, 1,238,760; Parrot, 699,600; Trenton, 1,167,884; North Butte, 4,232,150; Red Metal, 5,235,375; Original, 2,295,425; East Butte, 647,980; Pittsburgh & Montana, 357,130; miscellaneous companies, 1,181,500. The daily output in copper ore was 14,171 tons, divided as follows: Boston & Montana, 5,760 tons; Anaconda, 4,000; Butte & Boston, 600; Washoe, 535; Parrot, 270; Trenton, 546; North Butte, 1,050; Red Metal, 1,375; Original, 975; East Butte, 215; Pittsburgh & Montana, 160; miscellaneous, 500. The average yield of copper per ton went from 133 pounds for North Butte down to 61 pounds for Parrot ore.

### MINING DEED FILED.

Special Correspondence.  
Provo, Sept. 20.—A mining deed from Jesse Knight and Amanda M. Knight to J. F. Wright for an undivided one-eighth interest in six acres of mineral ground in Tintic mining district, adjoining the Salvador lode has been filed with the county recorder. The consideration is \$1.

### OHIO COPPER SUED.

An action has been filed in the district court by Letitia Hutchings and children against the Ohio Copper company to recover damages in the sum of \$20,000 for the death of Willard Hutchings, husband and father of plaintiffs, who was killed in defendant's mine by a cave-in on June 13, 1906.

## New Private Wire System

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WE HANDLE ALL PROMINENT MINING AND COMMERCIAL STOCKS.

## COPPER FOUND AT FRANKLIN, IDA.

Solcay Property on Maple Creek In Operation and New Company Will be Formed.

UTAH PROSPECTOR FINDS ORE

Believes Region Has a Bright Future—Sherman Property Bonded to a Blackfoot Man.

### Special Correspondence.

Franklin, Ida., Sept. 19.—This place is likely to become the outfitting and shipping point for a good mining district in which copper will figure conspicuously.

Over on Maple creek the owners of the Solcay mining property have opened a ledge of good size and have a force of men engaged in developing and extracting ore for shipment. This property is to be incorporated, the new company to have 500,000 shares of the par value of 10 cents each. John W. Slocey is now in Salt Lake for the purpose of looking after the matter of drawing up the articles and having them filed.

Several years ago W. A. Sherman had two claims, known as Ben Harrison Nos. 1 and 2, patented. An incline shaft was put down to the depth of 90 feet, in which is a favorable showing of ore. Recently the ground was placed under a lease and bond to John Lindsay of Blackfoot, who is preparing to do some work on it.

Nearly a year ago John S. Ferris came into this country from southern Utah. Being an old prospector, naturally, his inclination was to drift out into the hills and see what he could find in the shape of mineral. He had not been absent from Franklin very long until he returned with unmistakable evidences that this region contains merit and that there is every reason to believe that with judicious development some good mines will be found.

Mr. Ferris made several locations, and claims to have opened an immensely large ledge from which he has obtained some fair values in gold, copper and silver.

J. J. Hill, a merchant of this city, employed Ferris to locate a group of claims for him, which he has done, and is now doing the location work. The Hill property is known as the Gridiron group.

### THE SUSAN DUSTER.

New Hoist Being Installed at This Pioche Mine.

A letter received during the day from Supt. James Earle who is in charge of the operations of the Ohio & Kentucky Mining company at Pioche, conveys the information that the shaft on the Susan Duster claim is down 12 feet, and that the new hoist is being set up for operation.

Mr. Earle adds that conditions in the camp are very prosperous and with the advent of the new railroad citizens anticipate quite a boom.

### SYSTEM AT UTAH CON.

Organization Effected by Mgr. Channing Receives Favorable Comment.

That the Utah Consolidated, which owns the Highland Boy mine at Bingham, is one of the best conducted mining concerns in the country has been pretty generally recognized. Two well known eastern writers visited that great property and both, in the articles prepared by them, laid particular stress upon this point.

A staff correspondent of the Engineering and Mining Journal tells how things are run about the company's office and gives expression to the following:

"The Highland Boy is one of the most systematically operated mines in the west. The company has its own smaller at Bingham Junction, while at the mine there is not only an assayer, but also a geologist and a surveyor. This presence of a geologist at the mine is purely for the benefit derived from his services in developing the ore bodies, and not in any way due to the spur of mining litigation."

"Not only is the customary map, showing the drifts on each level and the different raises, made, but also several other maps are kept. These are 'floor maps,' the assay map, and the geological map. All of these except the assay map are on a scale of 50 feet to the inch. To aid in locating points, these different maps have been blocked off by a series of co-ordinates 500 feet apart, running both east and west and north and south."

"The floor maps consist of a series of squares, each square representing one above the other, on each sheet of which are kept all the workings of the mine on that floor. On it is also shown the direction of any faults cutting the ore bodies. On top of the floor maps is placed a tracing showing the contours of the surface of the mine. By referring to this contour map the depth of any set in any of the floors can be easily calculated. This is important in mining orebodies occurring near the surface in a region so rugged as Bingham."

"A geological map is kept of each level, on which is shown not only the outlines of the orebodies and the boundaries of the different sedimentaries and dikes, but also the strike and dip of all fissures shown up by development work."

A sampler takes daily samples of each round of ground broken in the drifts and of every set of ground broken in the stopes. The samples are assayed for gold, silver, and copper. The percentage of copper determined in each of these samples is noted on the assay maps which are kept in a loose-leaf book. The pages of this book are 20 inches long by 21 inches wide. In the margin, one inch wide, at the top, there are spaces for the number of the floor, the name of the stopes and level and also for the name of the orebody to which the stopes belongs. The rest of the page, 20 inches long and 20 inches wide, is divided into blocks five sets square. A zero set is taken for each stopes and this is kept throughout the different floors of that stopes. The sets are numbered both east and west from this set. In each of these squares is written the percentage of copper in the sample from the set which it represents, together with the day, month and year, on which the sample was taken. To assist the eye in determining the monthly progress the squares, representing the sets of ground taken out each month, are outlined in colors, a

MINING INVESTMENTS. Bought and sold on commission. Weekly Market Letter mailed free on request. W. H. TIBBALS, 302 S. Herald Bldg. Both Phones 1081.

### CONCENTRATES.

Alex Colbath is attending the races at the Intermountain fair at Ogden today.

S. Peacock, a Landore, Ida., mining man, is in the city on a brief business trip.

J. A. Jacobson has returned from a trip to Pioche, Nevada, on mining business.

Henry M. Crowther, manager of the Continental Alta mines at Alta, is in camp today.

Oct. 6 is set as the date for the sale of delinquent stock in the Black Diamond Mining company.

D. C. Jackling of the Utah Copper company is looking over company interests at Garfield today.

President M. L. Requa of the Nevada

Consolidated Mining company, arrived from Ely, Nev., during the forenoon.

Col. G. W. E. Dorsey, who has been in the city for several days, expects to leave on an early train for San Francisco.

The Taylor & Bruntton Sampling company released today 6 cars of ore from Tintic, 4 from Bingham and 2 from Good Springs, Nev.

J. Park Channing, the well known mining engineer, has arrived in the city and was in conference with his brother, R. H. Channing, Jr., of the Utah Consolidated during the day.

Great preparations, it is said, are being made for the celebration of the completion of the Nevada Northern railroad to Ely, the event to occur a week from next Saturday.

Asst. Manager Joseph M. Bidwell

of the American Smelting & Refining company is expected back from vacation in the northwest early next week.

Ed L. Sheeta has purchased the stock of E. E. Jenkins on the Salt Lake Stock & Mining exchange, and will again become an active figure in the market.

K. Nakamura, chief metallurgist of the Sumitomo Besshi Copper company with headquarters in Tokyo, Japan, is looking over local smelting and mining plants for the purpose of absorbing some American ideas.

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E. M. WEST & Co., stock brokers, D. F. Walker Bldg. Tel. 165; res. 2610-4.

# THE SULLIVAN STOCKS

## We Are the Promoters, Fiscal Agents and Transfer Agents of

Jumping Jack Manhattan Mining Company,  
Stray Dog Manhattan Mining Company,  
Indian Camp Manhattan Mining Company,  
Bullfrog Rush Mining Company.

We have never promoted any other mining company or companies in Nevada than the above, and our record is untarnished by a single failure.

The promotion of the three named Manhattan companies was made during the sixty days preceding the San Francisco catastrophe, April 18, and an investment in all three already shows an average profit of above 40 per cent for the investor. By this, we mean 40 per cent in real money above the subscription price the investing public paid for these shares. There is a ready market for all three stocks and they are listed on the reputable mining exchanges of San Francisco, Salt Lake City, New York and Goldfield.

The promotion of the Bullfrog Rush was begun in the summer and is yet under way, and the stock has not yet been listed. It, too, will show a tremendous profit before the year is out.

## NEW PROMOTIONS ABOUT READY.

Our fall promotions will include the Eagle's Nest Fairview Mining Company and the As-You-Like-It Manhattan Mining Company.

A limited number of shares of treasury stock only will be sold of each of these companies, and then these stocks will be promptly listed on the exchanges of the country, and immediately command a premium.

Honorable John Sparks, governor of the state of Nevada, is president of both corporations, and John D. Campbell, president of the Stray Dog and Indian Camp, and the most successful mining engineer in all Nevada, is vice president and mine manager of each.

The mining estates of both companies are among the most valuable in Nevada, and neither company was formed until the ore bodies of each property were proved up to the complete satisfaction of the L. M. Sullivan Trust Company's corps of engineers, headed by Mr. Campbell.

## OVERSUBSCRIPTION.

We invite correspondence of bankers and brokers of standing, who are looking for a high-grade speculative investment for their clients, and we would also be pleased to hear direct from investors who are in the habit of buying stocks for their prospective dividend-paying power.

Only a small allotment of either of these stocks can be made to any broker or individual, for the reason that their surpassing merit is known to men on the ground, and the offerings will in all probability be oversubscribed immediately after the terms of each offering are announced publicly.

Write or telegraph if you are interested.

# L. M. Sullivan Trust Company

## Goldfield, - - - Nevada