

# THE DEMOCRATIC CURRENCY BILL

Repeals Law Permitting Nat'l Banks to Keep Three-Fifths Reserves in Nat'l Banks.

LIMITATION OF LIABILITIES.

Provision Made for Fund of \$15,000,000 for Payment of Depositors of Failed Banks.

Washington, Feb. 7.—What will be known as "the minority currency bill," was introduced today by Representative John Sharp Williams of Mississippi, the Democratic leader of the house, who drew the measure as a result of a harmonious conference of Democratic members of the house committee on banking.

The bill will come before the house in the shape of a minority report from the banking and currency committee in its present form.

Among the provisions of the bill are the following:

It repeals all laws permitting national banks to keep three-fifths of their reserves in national banks of reserve cities and similar laws permitting such deposit of one-half of the reserve amounts.

It provides that not less than one-half of the reserves now required to be kept in lawful money in central reserve cities shall be hereafter held in gold or gold certificates.

It does away with the payment of national bank examiners by the fee system, and substitutes salaries of not more than \$3,000, nor in excess of \$5,000 yearly, with actual expenses.

It provides that the total liabilities of any national bank, inclusive of the liabilities of its members, shall not exceed one-tenth of the bank's paid-in and unimpaired capital stock and one-tenth of its unimpaired surplus funds; and that in no event shall the liabilities exceed 20 per cent of the capital stock.

No national bank shall loan in the aggregate more than seven times the amount of its paid-up capital plus its unimpaired surplus.

Any national bank may keep 50 per cent of its reserve in United States bonds or bonds of states, or in the bonds of certain municipalities, but not more than one-fourth of the total reserve may be kept in state or municipal bonds; and the bonds shall be acceptable only of such municipalities as have maintained their bonds at or above par for six years preceding, and have been in corporate existence 10 years, and have never defaulted in their bonded debt, and whose net indebtedness does not exceed 18 per cent of their taxable property.

The comptroller of the currency, immediately after the passage of the bill, shall furnish a copy of the new law to each bank in the country, and inquire if it will accept the provisions.

Consent shall be binding and the liabilities attaching to consent may be enforced by the comptroller. Agreement to accept the provisions shall entitle state banks and trust companies to the benefits of the new law.

The elastic currency feature of the bill is contained in a section which provides that these interconvertible bonds may be deposited "in the nearest sub-treasury" and the depositing bank shall receive in lieu thereof United States emergency treasury notes, subject to taxation, redeemable at any time, and legal tender.

For the creation of a fund of \$15,000,000 for the payment of depositors of failed banks operating under the provisions of this law, there is authorized imposition of a tax of one-sixteenth of 1 per cent on the deposits of banks so operating and whose consent to be so taxed has been obtained.

The final section of the bill provides that no bank officer shall make a loan for the purpose of stock gambling.

## GEN. BELL AND HOBSON DISCUSS NEEDS OF NAVY.

Washington, Feb. 7.—Gen. Bell, chief of staff of the army, by invitation of Representative Hobson of Alabama, spent three hours today with the house committee on naval affairs discussing the needs of a larger navy in relation to the Pacific coast fortifications and defenses. The fortification of Subic Bay, near Manila, and the need of a drydock at Pearl Harbor, near Honolulu, were considered. A bill appropriating \$200,000 for completion of the latter project has been introduced.

Next Monday the committee will vote on the navy appropriation bill. The vote will decide whether the construction of four battleships, as urged by the president and the secretary of the navy, or cut down that estimate by one-half, in line with the policy of retrenchment favored by the Republican leaders in the house.

The navy department today sent to

## Weak Hearts

Upon the heart action depends not only health, but life. Over-work, worry, great mental effort, sickness, or any unusual strain upon the nervous system, affects the heart, by increasing its labors. In this hustling age it is not surprising that one person in four has a weak heart. Dr. Miles' Heart Cure strengthens the heart nerves and muscles and restores healthy activity.

"I wrote the Miles Medical Co., asking advice as I was suffering from heart trouble. I had been for two years and had pain in my heart, back to draw a deep breath for two years. I felt as if I could not live on my left side, without suffering. They advised me to take Dr. Miles' Heart Cure and I began to feel better. I took it for a month and haven't troubled me since. I feel as if I had been cured. I will recommend it to every one suffering from heart trouble."

MRS. LILLIAN THOMAS, Upper Sandusky, Ohio. Dr. Miles' Heart Cure is sold by your druggist, who will guarantee that the first bottle will benefit. If it fails he will refund your money. Miles Medical Co., Elkhart, Ind.

the house supplemental estimates calling for an appropriation of \$1,120,000 for repair and conversion of war craft as follows:

To convert the cruisers Baltimore and San Francisco into mine-laying ships, \$120,000; to refit the engines and boilers of those vessels, \$500,000; to equip the Brooklyn as an armored cruiser, \$75,000; for repairs, alterations and changes necessary to make the Alabama, Illinois, Kearsarge, Kentucky, and Iowa effective as battleships, \$400,000; for general repairs to the engines and boilers of the Paul Jones so as to make that craft effective as a torpedo boat destroyer, \$45,000.

## NIGHT RIDER OUTRAGE.

Burn Tobacco Barns, Shoot Owners And Unmercifully Whip a Negro.

Adams, Tenn., Feb. 7.—Night riders, well armed and mounted, visited the farms of Hugh C. Lawrence and Wash T. Vicker, last night, and destroyed their barns and 20,000 pounds of tobacco, shot and wounded Lawrence and his son, and whipped a negro unmercifully. The Lawrences opened fire on the riders, who returned it, wounding Lawrence in the cheek and hand and his son in the leg. Lawrence and Vicker never joined the union.

## THE JUMPING OFF PLACE.

"Consumption had me in its grasp, and I had almost reached the jumping off place when I was advised to try Dr. King's New Discovery, and I want to say right now, it saved my life. Improvement began with the first bottle, and after taking one dozen bottles I was a well and happy man again," says George Moore, of Grimesland, N. C. As a remedy for coughs and colds and healer of weak sore lungs, and for preventing pneumonia, New Discovery is supreme. 50c and \$1.00, at Z. C. M. I. Drug Dept., 112 and 114 South Main Street. Trial bottle free.

## ALL THE POPULAR HITS.

10c a copy at Clayton Music, 109-112 So. Main. Saturday Specials—JUST TODAY.

## REPUBLICAN CONGRESSIONAL CAMPAIGN COMMITTEE

Washington, Feb. 7.—With complete harmony of action the joint caucus of Republican senators and representatives, held in the chamber of the house of representatives to-night, elected the members of their congressional campaign committee. Representative James S. Sherman of New York presided. Several states failed to submit the names of their representatives on the committee and a resolution was adopted empowering the committee to name such representatives in the event that no choice is made by the state delegations by Feb. 19.

The list so far as made up to-night, follows:

California—James C. Needham. Colorado—Robert W. Bonyne. Delaware—Hiram R. Burton. Idaho—Burton L. French. Illinois—James R. Mann. Iowa—Albert F. Dawson. Kansas—James M. Miller. Kentucky—Joseph B. Bennett. Maine—Edward C. Burleigh. Massachusetts—John W. Weeks. Michigan—Joseph W. Fordney. Minnesota—James A. Tamm. Missouri—Richard Bartholdt. Montana—Charles N. Pray. Nebraska—J. F. Boyd. Nevada—Senator George Nixon. New Hampshire—Cyrus A. Sullivan. New Jersey—H. C. Loudenslager. New York—James S. Sherman. Ohio—Nicholas Longworth. Oklahoma—Byrd S. McGuire. Pennsylvania—J. Hampton Moore. Rhode Island—A. B. Capron. South Dakota—William H. Parkers. Utah—Joseph Howell. Vermont—Kittredge Haskins. Virginia—Bacon Slen. Washington—William E. Humphrey. Wisconsin—James H. Davidson. Wyoming—Frank Mondell. Hawaii—Prince Jonah K. Kalaniana'ole. New Mexico—William N. Andrews. Alaska—Thomas Cale.

## NEGLECTED COLDS THREATEN LIFE.

(From the Chicago Tribune.) "Don't trifle with a cold," is good advice for prudent men and women. It may be vital in the case of a child. Proper food, good ventilation, and dry, warm clothing are the proper safeguards against colds. If they are maintained through the changeable weather of autumn, winter and spring, the chances of a surprise from ordinary colds will be slight. But the ordinary light cold will become severe if neglected, and a well established rule is to treat colds as if they were what they are, the greatest menace to child life at this season of the year is the neglected cold. Whether it is a child or adult, the cold slight or severe, the very best treatment that can be adopted is to give Chamberlain's Cough Remedy. It is safe, certain, and the great popularity and immense sale of this preparation has been attained by its remarkable cures of the ailment. Cold never results in pneumonia when it is given. For sale by all druggists.

## HEINZE'S MONTANA BANK TO REOPEN FEB. 15.

Butte, Mont., Feb. 7.—It was announced today on the authority of the management of the State Savings bank, formerly Heinze's Montana national bank, that the bank would resume business on Feb. 15. In connection with the order of District Judge Geo. M. Bouquinn, President M. S. Largey of the bank, and P. Augustus Heinze have made good the amount of their indebtedness to the institution. Mr. Heinze with securities satisfying the state bank examiner, Thomas E. Collins. A statement by Mr. Collins for the past 10 days shows that the loans of the State Savings bank have been decreased \$114,534. The bank suspended payments the day following the disastrous collapse of the United Copper corner during October. All of Heinze's three-fourths interest in the bank has been acquired by others.

## GIANT CORPORATIONS.

G. W. Perkins of Morgan & Co. Favors Federal Supervision of Them.

New York, Feb. 7.—That managers of the giant corporations would welcome supervision by the federal government, was the opinion expressed today by George W. Perkins of the firm of J. P. Morgan & Company, in an address before the students of Columbia university. Mr. Perkins defended the big corporation as a natural outgrowth of business conditions and declared that it has accomplished great good and is capable in its further development of accomplishing much more.

"There is scarcely a corporation manager of today," said he, "who would not welcome supervision could he but feel that it would come from the national government, acting through an intelligent and fair-minded official; but to be faced with the requirement to report to and be supervised and regulated by 40 or 50 governments, with varying ideas and laws, of course, suggests difficulties that are almost insurmountable. National supervision, under a law requiring that those who supervise should be practical men of business, correct in their calling, would solve most of our difficulties."

"It is almost hereby to say—that competition is no longer the life of trade, yet this has come to be the fact as applied to the old unreasoning and unreasonable competition, because of the conditions of our day. The spirit of co-operation is upon us. It must of necessity be the next form of business development and progress."



# Keith-O'Brien's Traveling Men's Hosiery Samples



## BEGINNING OF THE LARGEST SALE OF LADIES' HOSIERY IN HISTORY OF THE STORE

The samples which traveling men carry represent the very best qualities. Every manufacturer is anxious to have the samples as good as it is possible to make them. They are subject to the closest scrutiny and must be without blemish. 4000 pair.

### The Values run to

# \$1.25

The Keith O'Brien purchase of traveling men's samples of ladies' hosiery became a master stroke. The traveling men had returned to the factory from extensive trips.

In these spring samples which they brought back to the factory that this house picked up at a most extraordinary saving in price.

Hundreds of houses keenly sought these samples.

But Keith-O'Brien Company reached the goal first.

PLAIN BLACKS—Gauze lisle, mercerized cotton with white soles, both boots and all-over laces.

BLACKS—With colored hand embroidery and with colored tops.

### The Sale Price

# 35c

PLAIN SHADES—Pink, white, light blue, red, emerald green, Dresden blue, lavender and lilac.

FANCIES—Stripes of different colors, plaids, polka dots, etc. etc. etc.

BROWN—New tans and tobacco brown, some of which are plain and others are lace.

Not only are the qualities high grade, but the colors, shades and patterns are the newest and choicest.

The assortments are large. Some of the qualities run as high as \$1.25, 75c 65c, the lowest being 50c.

Even at these regular prices the hosiery would be welcomed as an opportunity because of the wide range of colors, shades and patterns—and further because they are samples of the very kind of hosiery the ladies demand.

An opportunity to buy these splendid samples offered on Monday. One price will prevail—a price to enable you to replenish your wardrobe.

## BIG ANNUAL SALE OF HOUSEKEEPING LINEN

Our customers have been waiting for this sale—coming in asking about it, telephoning, telling friends to wait for it. The bargains of last year are remembered. And the splendid savings of last year will be eclipsed this time. New and beautiful goods, at the lowest prices the store ever offered. Such are the reductions that housekeepers will see the advantage of buying for a year's needs.

Table Linens.	800 Dozen Naphins—All Pure Linen.	Fancy Huck Toweling
Bleached and Silver Bleached.		24 inches wide—Special for this sale only 50c yard.
64 in. wide 65c grade for 43c yd.	\$2.00 grade for .....\$1.50 doz.	All Linen sheeting.
70 in. wide 85c grade for 59c yd.	\$2.50 grade for .....\$1.85 doz.	100 yards 90 inches wide \$1.50 grade for 93c yard.
72 in. wide \$1.00 grade for 75c yd.	\$3.00 grade for .....\$2.35 doz.	
72 in. wide \$1.25 grade for 89c yd.	\$3.50 grade for .....\$2.65 doz.	
72 in. wide \$1.50 grade for \$1.00 yd.	\$4.00 grade for .....\$3.00 doz.	
72 in. wide \$1.75 grade for \$1.25 yd.	\$5.00 grade for .....\$3.75 doz.	
72 in. wide \$2.25 grade for \$1.50 yd.	\$6.50 grade for .....\$5.00 doz.	
To make shopping easy we have cut up our stock into desirable lengths from 1 1-2 to 3 1-2 yards long.	\$7.50 grade for .....\$5.75 doz.	
	\$8.50 grade for .....\$6.50 doz.	
	\$10.00 grade for .....\$7.50 doz.	
	\$12.50 grade for .....\$9.00 doz.	

All Pattern Cloths with Napkins to Match.	Huck and Damask Towels—Hemmed and Hemstitched.	White Goods
K. O'B. guarantee goes with every set of linen shown in the following sizes and in all priced per set.	Size 18x36 12 1-2c grade for ..1.00	Our entire line of Fancy Plaid Waists that sell upward to 45c yard for 28c yard.
2x2 1-2 \$10.00 grade for ....\$7.75	Size 19x38 20c grade for ....1.50	Plaid White Waisting
2x3 \$12.50 grade for .....\$9.50	Size 19x38 30c grade for ....2.30	All French Lingerie that sell upward to 60c yard for 39c yard.
2x3 1-2 \$15.00 grade for ....\$11.50	Size 19x39 35c grade for ....2.70	White Persian Lawn
2 1-4x2 1-4 \$15.00 grade for \$11.50	Size 19x39 45c grade for ....3.50	45 inches wide 50c grade for 33c yard.
2 1-2x2 1-2 \$16.50 grade for \$12.50	Size 20x40 50c grade for ....4.40	
2 1-2x3 \$18.50 grade for ..\$14.00	Size 20x40 65c grade for .....5.00	
2 1-2x3 1-2 \$20.00 grade for \$15.00	Size 22x42 85c grade for ....6.50	
2 1-2x4 \$25.00 grade for ..\$18.75	Size 22x44 \$1.00 grade for .....7.50	
5,000 yards of all linen Bleached Barnclay crash toweling 20c grade for 14c yard.	Size 23x45 \$1.25 grade for ....8.50	
Dress Linens.	Bed Spreads.	
Plain white—36 inches wide.	Hemmed or Fringed—all full Sizes.	
45c grade for .....33c yd.	\$1.00 grade for .....75c each	
50c grade for .....40c yd.	\$1.25 grade for .....1.00 each	
75c grade for .....50c yd.	\$2.00 grade for .....1.50 each	
85c grade for .....60c yd.	\$2.25 grade for .....1.75 each	
\$1.00 grade for .....75c yd.	\$2.50 grade for .....2.00 each	
45 INCHES WIDE.	\$3.00 grade for .....2.25 each	
85c grade for .....65c yd.	\$3.50 grade for .....2.50 each	
\$1.00 grade for .....75c yd.	\$4.00 grade for .....3.00 each	
\$1.25 grade for .....80c yd.	\$4.50 grade for .....3.50 each	
\$1.50 grade for .....\$1.00 yd.	\$5.00 grade for .....4.00 each	
	\$5.50 grade for .....4.50 each	
	\$6.00 grade for .....5.00 each	
	\$7.00 grade for .....5.75 each	
	\$10.00 grade for .....\$7.75 each	
Table Cloths.	Bath Towels.	
100 Odd Cream, Size 2 yards Square—	Bleached and Unbleached.	
\$3.50 grade for .....\$2.00 each	15c grade for .....10c each	
	20c grade for .....15c each	
	25c grade for .....20c each	
	30c grade for .....25c each	

## INTERESTING WEEK IN DRESS GOODS AND SILKS.

44-inch all wool plaid suitings—broken lines of Henriettes, panamas, balises and taffeta cloths. \$1.25 and \$1.35 quality. Special at yard, 75c.

21-inch all wool Scotch waistings—checks, plaids and stripes—50c and \$1.00 quality. Special, yard, 60c.

All remnants of dress goods marked exceptionally low in price to close out quickly.

ONE-THIRD REDUCTION ON BEAUTIFUL SILK FABRICS.

21 and 23-inch colored India silk—50c quality, for 25c.

24 and 27-inch bath foudrais, shown in the new spot effects; printed radiums and fancy rough silks, in checks and stripes. \$1.00 and \$1.25 values for 60c.

34-inch black taffeta—sofe finish. \$1.25 quality—yard, 75c.

Boulevard corduroys and velveteens in shades of navy blue; myrtle green and dark red. Values \$1.35 to \$1.50. Special 75c.

ONE-THIRD REDUCTION ON OUR ENTIRE STOCK OF COLORED BROADCLOTHS, WHICH RANGE IN PRICE FROM \$1.50 TO \$5.00 A YARD.

## Beginning of Sale of Boys' and Girls' Apparel Starts Monday.

Boys' all-wool sweaters, all sizes. Coat effect in sizes 18 to 24. V-neck sweaters, sizes 26 to 34. Regular values \$1.50 to \$3.50—Special, HALF PRICE

Children's Toques—blue, white and red. Regular values, 65c and 75c—Special, 35c

Girls' Coats; sizes 3 to 16, in mixed worsteds, serge and chevviots. Regular values from \$4.50 to \$10.00—Special at HALF PRICE

Buster Brown Suits; ages 2 1/2 to 5 years—in worsteds, serge and chevviots. Regular values from \$6.50 to \$10.00—HALF PRICE

Boys' Sailor Suits; ages 6 years to 10 yrs., in fancy worsteds and blue serge effects. Regular values \$6.50 to \$10.00—HALF PRICE

Boys' Norfolk Suits; entire line regular stock, ages 7 years to 17 years—to close out at half price. This special sale to continue from Monday to Wednesday only.

Boys' Overcoat; regular line and entire stock, in long coat effects; ages 8 to 16. Regular values \$6.50 to \$12.00—Special at HALF PRICE

## SPECIAL SUIT SALE MONDAY.