

MINING, BUSINESS AND STOCKS

CONNECTING UP HONERINE SHAFT.

Notwithstanding the Tremendous
Flow of Water Work is Pro-
gressing Favorably.

TUNNEL NOW IN 6325 FEET.

Will be Necessary to Push It Ahead
675 Feet—Big Mill Doing Good
Work.

E. J. Raddatz, superintendent of the
Honerine properties at Stockton, was a
visitor at the local offices of the com-
pany during the day.

To a representative of the "News"
Mr. Raddatz stated that good headway
is being made again in driving the
great tunnel ahead to connect with the
main Honerine shaft notwithstanding
that water is pouring out of the mouth
of the tunnel at the rate of 7,000 gal-
lons per minute, and that it makes a
stream about 2½ feet deep.

The adit is completed, Mr. Raddatz
stated, for a distance of 325 feet, and
that it will be necessary to drive it
ahead 675 more to make the desired
connection with the Honerine shaft.

At the mill everything is running
along smoothly and is reducing to con-
centrates ore at the rate of about 300
tons per day.

FORENOON ON 'CHANGE.

Montana-Tonopah an Active Stock—Quo-
tations and Sales.

The week opened with the sale of
6,000 shares for \$1,705 on the floor of
the Salt Lake Stock and Mining Ex-
change this forenoon.

There was some lively bidding in-
volved in for a time for Montana-
Tonopah and some small blocks were
moved at 2.50 and 2.17. Eagle and
Blue Bell participated again at 15
cents. May Day held its strength
fairly well and was bought at 6½ cents,
while Star Consolidated found favor
at 14 and 14½. Daily-Judge was
strong in the bidding, but was passed
without recording a sale. Century
was inclined somewhat stronger, while
Butler-Liberal passed through the call
unchanged.

The closing quotations and sales
were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	29	30
Alex	8	8
Bullion-Beck	1.00	1.10
Con. Mercant	27	30
Creole	40	40
Daily	2.10	2.50
Daily-Judge	4.25	4.50
Daily-West	14.25	15.50
E. & B. Bell	75	80
Galena	8	8
Grand Central	3.30	3.30
May Day	10	10
Little Chief	6½	6½
Mammoth	1.50	1.50
Ontario	3.75	4.50
Petro	9	9
Rocco-Homestead	11½	11½
Sacramento	48.00	48
Silver King	6	6
Silver Shield	7½	7½
South Swansea	14	14½
Star Con.	25	40
Swansea	42	50
Uncle Sam Con.	22½	22½
U. S. Mining Co.	20.50	20.50
Victoria	1.05	1.15
Boston Con.	6.50	7.75
Buller-Liberal	9½	10½
Century	33½	40
Little Chief	1½	1½
Beck Tunnel	6	10
Martha Washington	6	1½
New York	2½	4
Richmond Anaconda	29½	27½
Tetro	1	3
Victor Con.	32½	34½
Yankee	32½	34½

TONOPAH STOCKS.

Montana-Tonopah	2.21	2.30
Butler-Liberal	4	4
Goldfield Bonanza	4	4

REGULAR CALL SALES.

Eagle and Blue Bell, 100 at 75c.
May Day, 1,000 at 6½.
Star Con, 1,000 at 14, 1,000 at 14½.
Uncle Sam Con, 1,000 at 22.
Montana-Tonopah, 100 at 2.20.

OPEN BOARD SALES.

Montana-Tonopah, 100 at 2.20; 200 at 2.17½.

Atterbury

The goods of the "Atterbury"
made clothes are all steam
shrunk twice before cutting, in-
suring a permanency in the cloth.
Cut by hand so as to follow all
the kinds of the fashion.
Made inside and out entirely
by hand, insuring an unexcel-
lable finish and permanency of
shape.
The long man, the short man,
the stout man, can also be fitted
in these excellent clothes.

Boys' and Children's
Clothing.

New Shapes in Hats.



61-63-65 MAIN ST.

May Day, 1,000 at 6½.

RECAPITULATION.

	Shares.	Value.
Regular call	4,700	\$87.50
Open board	1,300	717.50
Forenoon totals	6,000	\$1,705.00

THE BINGHAM CON.

Company is Earning \$1,000 Per Day.
According to Eastern Advises.

A Boston publication prints the fol-
lowing concerning conditions at the
Bingham Consolidated:

By Oct. 10 the company expects to
have its fifth stock in blast at the
smelter, but it is doubtful if, for the
present at least, more than four stacks
will be in continuous operation.

Notwithstanding the fact that the
company is placing in reserve 10 tons
of ore for every ton from its own mines
now going to the smelter, there is no
present disposition to increase the
amount of Bingham ore now being
treated. At least 75 per cent of the ore
now smelted is custom ore, and the com-
pany intends to continue this percent-
age until its own reserves are vastly
increased.

The statement is made that in the
Commercial, Brooklyn and Dalton &
Lark mines alone, the company has
five years' supply (12,000 tons per
annum) block out. Of particular im-
portance are the developments in the
Eagle & Blue Bell, where the values
are showing up surprisingly well.

The Bingham company can easily
show earnings of \$1,000 per day, or \$2
per share for the stock, as operated at
present, largely on custom ore. The
company has advertised the fact that it
is prepared to do custom smelting and
will so continue indefinitely. It is not
stating a pound of ore, simply increas-
ing its reserves, and placing itself in
position to reduce operating costs at
every point. When the company con-
sider itself in position to mine its own
ore, then it will be in no position to
of its ability to double present earning
capacity.

Statements to the contrary, notwith-
standing, Bingham will not pay or de-
clare a dividend this year. The com-
pany has a huge cash management and
intends to strengthen itself at every
point—underground and in treasury
cash—before the inauguration of divi-
dends. From every point of view
Bingham is in a stronger position today
than at any previous time.

LINCOLN'S SHIPMENTS.

Ore to Value of \$50,000 Shipped During
Month of August.

During the month of August the Lin-
coln mine, located in the Pearl (Ida.)
district, made some heavy shipments
of ore. According to a statement made
by an official of the company a few
days ago, the sales for the month ex-
ceeded a little over \$50,000, or about
\$1,000 a day. A two-foot stack has
been opened that runs about 500 to the
ton.

THE MONTANA MEETING.

What a Tonopah Paper Predicts for
Tomorrow.

Of tomorrow's meeting of Montana-
Tonopah shareholders the Tonopah Sun
says:

"It is conjectured that the meeting
will be a sensational one, for various
reasons, chief among these being the
price and unaccountable slump in the
price of the stock. Within about a
week it tumbled from somewhere
around \$2.50 to \$1.75. In the great
stamping of the stock, the fact that the
stockholders parted with their hold-
ings. As it is very generally believed,
and with good reason, that there are at
least \$500,000 in the treasury and as
every one expects a dividend to be de-
clared, the fact that the stock of the
company is generally regarded as being
the result of skillful manipulation.

"Others are of the opinion that the
secret dissensions which have so long
prevailed between the Knox and the
Barton factions of Montana-Tonopah have
culminated in an open rupture, and that
the desire of both parties to obtain con-
trol has resulted in the hammering of
the stock preparatory to buying.

"There are also those who believe
that the forthcoming annual
meeting will be anything but a peace-
ful gathering of the clans, and that
the stock has heretofore fallen in an-
ticipation of the approaching fray.

"It is said that the ubiquitous Barton
Pittman is to attend the meeting as
the representative of a large number
of disgruntled stockholders. Those
who know Pittman best concede that
he does not shine as a conciliator, and
with the Knox and Barton factions
openly at war, and Pittman present
with his visionary theories and aggres-
sive personality, something should
really happen."

BOSTON CON. PROFITS.

Company is Making About \$1,000 a Day
At Present Time.

According to an eastern authority the
Boston Consolidated mine of Bingham
delivered to the smelters 6,881 tons of
ore during the month of July from
which was realized a net average of \$1
per ton, or \$14,146, after deducting
transportation and treatment charges.
The cost of mining was \$1.50, or \$10,321,
leaving a net profit of \$3,825, or about
\$1,000 per day.

During August the production ag-
gregated 7,000 with practically the same
results as in July.

Mill for Grouse Mountain.

L. V. Guthrie, the vice president, and
G. S. Wallace, the attorney of the
Grouse Mountain Mining company of
Huntington, W. Va., accompanied by
Mining Engineer Comstock of Denver,
Colo., were met the first of the week at
Climax by Manager Wheat of the com-
pany, who took them through the com-
pany's property at Miner's Basin, says
the Grand Valley Times. The gentle-
men, after making a tour of the prop-
erty, came on to Moab Wednesday
evening and left Wednesday morning
for the east.

From what could be learned from the
gentlemen they are well pleased with
the property and will proceed at once
to arrange for the construction of a
mill to treat their ores at the basin.
This is good news for all who are in-
terested in the La Sal district. It is
thompson met them at the basin to
consider negotiations for his millsite at
the basin. The Grouse Mountain com-
pany has substantial backing in the
east, and it is well able to carry out
anything it undertakes. The directors seem
to be using good judgment in thorough-
ly investigating each step in the devel-
opment of the property before proceed-
ing further.

Difficulty Over Now.

For several weeks the new locomotive
received by the Copper Belt railway
sometime ago, has been out of com-
mission. The big engine persisted in
getting off the track and causing the
management no end of trouble. The
difficulty has at last been discovered
and Supt. Van Housen says it is in ser-
vice again.

MEETING TO BE HELD TOMORROW.

Montana-Stockholders Will Hold
Their Annual Gathering in
This City

COMPANY'S OFFICIALS ARRIVE.

Barton Pittman, the Tonopah Broker,
Here—Interest Manifested in the
Financial Statement.

Tomorrow is the date set for the an-
nual meeting of the stockholders of the
Montana-Tonopah Mining company,
and already the shareholders are gather-
ing to participate in the delibera-
tions. President Knox and Secy. Dun-
lap, have arrived and are quartered
at the Knutsford. Notable among those
who have arrayed themselves against
the present management is Barton Pit-
tman, the Tonopah broker, who has put
in an appearance and it is a pretty safe
prediction that he will make himself
heard if the reports of the officers are
not clearly understood.

One of the contentions of the oppo-
sition to the present management is
that the financial statement has not been
forthcoming from time to time, al-
though it has been generally believed
that the company has been making
money and that the treasury now con-
tains a very handsome surplus.

A local stockholder, who has exten-
sive holdings in the company, declared
that he had not the slightest doubt
but that the report of the several of-
ficers would be satisfactory to all con-
cerned; that he has the greatest confi-
dence in the management and believes
the stock will gain strength be-
fore it loses any.

THE MAZEPPA SHAFT.

Work Suspended Three Days Through
He Worked Through Federal Tunnel.

Active operations at the Mazeppa
shaft (the Daly company) have been
suspended, a force of workmen is busy
engaged in cleaning out the old
Federal tunnel, and Manager Rood,
who was in camp yesterday, has given
out definite information that as soon
as the workings can be put in shape
the Mazeppa country will be explored
and prospected through the old Federal
tunnel, says the Park record. Cross-
cutting will be first resorted to and
with the use of power drills which will
be installed at once, a crosscut will be
run to the Mazeppa ledge. Parkites
have been well aware of the fact that
for some time past a change in the
methods of working at the Daly has
been contemplated by its promoters,
and the latest reports had it that a new
hoisting plant would be erected at the
Mazeppa. After consideration, how-
ever, the management came to the con-
clusion that it would be wiser to pro-
ceed with the development of the Federal
tunnel, the question of economy
being an important one with the
company at the present time. The
ground in question can be opened up
as far as necessary through the Fed-
eral tunnel, and the fact that the
it would take to build and equip a hoist-
ing plant, to say nothing of the extra
expense that the spring flow of water
would necessitate. To get directly
under the Mazeppa shaft could take
about 600 feet of work, but well in-
formed miners of the camp state that
the ledge has been found in place and
that it dips so strong towards the
center of the Daly territory that prob-
ably 300 feet less of work will be re-
quired to make connections. The
ground has now been developed to
quite an extent to a depth of nearly
200 feet, and a continuation of the tun-
nel will open the ground 200 feet deep-
er than that which has been reached.
Many well informed miners of the
camp consider this a wise move on
the part of the Daly management and
feel satisfied that their new method
of development will bring substantial
results for the amount of capital that
the ground in question has cost. In
ground feel confident that the ledge
uncovered in the Mazeppa are perma-
nent and that the ore bodies go down,
and will doubtless be encountered in
the new tunnel workings. At any rate
the Daly company has shown con-
fidence in the property to stand the
expense of developing in order to satisfy
themselves on this point.

CONCENTRATES.

Movlan C. Fox has returned from
California.

C. H. Scheu will leave for California
for a month's vacation tomorrow.

The annual meeting of the Tetro
Mining company takes place tomorrow.
Mining Engineer E. P. Jennings has
gone to Hailey, Ida., on professional
business.

A car load of Utah ore from Fish
Springs will be sold on tomorrow's
market.

Operations will be resumed at the
Comstock mill at Park City during
the week.

Henry M. Crowther, manager of the
Clifton-Alta mines of Alta, is in
camp today.

Manager J. A. Jacobs of the Butler-
Liberal mine of Bingham, went out to
camp this morning.

M. M. Johnson, mine manager for
Samuel Newhouse, and wife, have gone
to Idaho for an outing.

Assays of ore from the Sandstorm
mine at Goldfield have been made run-
ning as high as \$10.00 to the ton.

At the Sacramento mine at Mercur
another shipment of 200 tons of gold
quicksilver are being made ready.

Supt. H. E. Van Housen of the Cop-
per Belt railway was a visitor at the
local offices of the company today.

Manager J. A. Jacobson of the South
Columbus Mining company will go to
Alta tomorrow morning on a trip of
inspection.

A car of copper bullion from the
smelter of the Utah & Eastern Copper

Today's Metal Quotations:

Local settling prices as reported
by the American Smelting
and Refining company:

SILVER,	56½
COPPER, CASTING	11½
" ELECTRO	12½
LEAD,	\$3.50@4.20

New York Quotations:

LEAD,	\$4.20@4.25
COPPER,	12 1-2@12 3-4

company arrived at the local samplers
during the day.

James Stark, the well known Bingham
mining man, has returned from a
trip to the Knights Templar convales-
at San Francisco.

Charles H. Post, auditor of the
Copper Belt railway, has returned from
a trip east, where he spent a vacation
of several weeks.

D. P. Rohlfing, consulting engineer
for the Gold Hunter mine in the "Cout
d'Alene" district, left for that property
on Saturday night.

An assessment of ¼ cent a share
has been levied on the capital stock
of the Hampham Mining company.
Delinquent day, Oct. 11.

Secretary R. W. Madsen of the Con-
tury Gold Mining company, has gone
to Park Valley on a trip of inspection
to that property. He will be absent
for several days.

In the Cariboo mining district in
Idaho, the Cariboo Gold & Copper
Mining company has a force of men at
work sinking the main shaft, which is
now down 127 feet.

Charles Jacobus of Springfield, Mass.,
an extensive shareholder in the Jase-
properties in Beaver county, has ar-
rived from the east and will visit the
mines while President Mucklow is on
his present plant.

O. H. Skidmore, the well known elec-
trical engineer, has gone to Montpelier,
Ida., to do some work for the Mont-
pelier Electric Light company, which
is about to make some enlargements to
its plant.

Hugh Kilkenny and Bartley Mc-
Donough, as stockholders of the Gold-
en Head Mining company, have called
a special meeting of that company for
the purpose of electing a new board
of directors. The date of the meeting
is the 23rd inst.

Curtis L. Knight, the well known
mining engineer, was taken down with
a severe attack of typhoid fever a few
days ago at Kimberly, where he was
doing some work for the Annie Laurie
Mining company. He was brought to
this city yesterday and is now under
treatment at St. Mark's hospital.

The Valentine Copper and Gold Min-
ing company filed articles of incor-
poration with the county clerk on Sat-
urday last. The limit of the capital
stock of the association is fixed at 100,
000 shares, with a par value of one dol-
lar. The officers of the association are:
John W. Cairns, president; E. M.
Cairns, vice president, and D. M.
Kennedy, secretary and treasurer.

Unless all indications fail, the meet-
ing of the stockholders of the New
York Bonanza Mining company, sched-
uled for tomorrow, is likely to be a
lively affair. Not a little dissatis-
faction has been expressed over the ad-
ministration of Manager R. G. Wilson,
and an effort will be put forth to place
him on the retired list. It is also pro-
posed to bring up the matter of mov-
ing the offices of the company to Park
City. Just how much strength the op-
position to Manager Wilson can muster
up remains to be seen. The complaint
is made against the latter that he has
not applied himself, as an official, to
the best interests of the company.

ORDERS AND TITLES

OFFERED FOR SALE.

Berlin, Sept. 12.—There has been an ex-
posure here of a regular dealer in order
and titles, who is said, claims to be
able to procure honors in several
of the European countries for per-
sons who are willing to de-
voto the necessary money to "charitable
purposes."

The trafficker in these honors who is a
Tyrolean is said to conduct his trade
in a business like manner and to issue a
regular price list which shows the degree
of nobility in certain German states at
\$5.00, and the baronetcy at \$50.00; the
Spanish nobility at \$5.00; Turkish orders
from \$2.00 downward; and Persian orders
at low prices. Portuguese titles of count
and marquis are offered with-
out price being named, and consulates in
various South American countries, and in
Persia, are reported to be on sale at from
\$1.50 to \$2.00. Berlin's lowest price for
a host of honor decorations, it is declared,
are also given in the price list.

Are You
Getting
Your
Share?

Has your business
grown with the times?
Advertising is a won-
derful stimulus to the
trade of the advertiser.

Are You
An
Adver-
tiser?

MARKET WAS VERY ACTIVE.

Opening Was Unsettled, Declines
In Pacific and Grangers Be-
ing Violent.

ABSORPTION WAS TREMENDOUS.

Half a Million Shares Were Taken in
The First Hour—Then Prices
Fell Back.

New York, Sept. 12.—The opening stock
market was unsettled by violent declines
in the Pacific and grangers. St. Paul
dropped ¼, Southern Pacific and Atchafalaya
about a point, and Union Pacific ¼.
Sugar was also down a point. The gener-
al list was lower in sympathy, with the
exception of a few specialties. Rock Is-
land advanced ¼ in marked contrast with
the general tendency.

Further slight losses occurred before
the decline was checked. The rally had
its inception in the tremendous buying of
Southern Railway, supported by nearly
as large takings of the United States
Steel stocks. Southern railway rose ¼
in all and United States Steel rallied to
¾ over Saturday. Room sports but en-
tirely for stock and some of the west-
ern leaders made up nearly all their losses
including St. Paul, Atchafalaya and the Pa-
cific. High priced inactive stocks of an
investment rating moved quite widely.
Jersey Central rose ¼ and Buffalo, Rock-
Island and western mediums, 2½¢; fine
medium, 10¢; fine, 15¢.

The activity of the market, which ab-
sorbed nearly half a million shares in the
first hour, was not maintained during the
second hour. Southern railway was taken
in great volume and with apparent con-
fidence. United States Steel, however, re-
ceded suddenly a point and Read-
ing yielded to ¼ under Saturday. The
rise in the grain market gave indications
of the misgivings caused by the govern-
ment report, and the weather news, and
the prices fell back lower than before.

The market rallied and became irregu-
lar. Bonds were lower at noon.
Only slight rallies were effected in the
general market, and prices slipped back
again early when the buying slackened.
Southern railway went through all the
large offerings that the morning rise
brought out and touched 3½.
An extension of the rise in Southern
railway and a gain of ½ point in Texas
Pacific proved unavailing in holding the
general market, which made frequent dips
downward on large sales.

Southern Railway, after a point at 2
o'clock, when the general list had made
extensive declines, St. Paul's loss reached
seven hundred and fifty shares. Metro-
politan, 1½; Union Pacific, 1½; Atchafalaya
and 1½; Northern Central jumped ½
and Commercial Cable 2½ points on single
sales.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 12.—Cattle—Receipts, 23,
000, including 4,000 westerns; market
strong. Good prime steers, 5.00 to 5.15;
poor to medium, 3.00 to 3.25; stockers
and feeders, 2.50 to 3.00; cows, 1.50 to 2.00;
calves, 1.00 to 1.50; calves, 1.00 to 1.50;
Texas red steers, 2.00 to 2.50; Texas red
calves, 1.00 to 1.50; Texas red calves, 1.00
to 1.50; Texas red calves, 1.00 to 1.50;
Texas red calves, 1.00 to 1.50; Texas red
calves, 1.00 to 1.50; Texas red calves, 1.00
to 1.50; Texas red calves, 1.00 to 1.50;
Texas red calves, 1.00 to 1.50; Texas red
calves, 1.00 to 1.50; Texas red calves, 1.00
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to 1.50; Texas red calves, 1.00 to 1.50