

MINING, BUSINESS AND STOCKS

WEEK'S TRADING ON MINING 'CHANGE

Butler-Liberal and Silver Shield
Recorded Some Marked
Advances.

DUE TO BETTER CONDITIONS

In These Mines—New York Fluctu-
ated Considerably—Today's
Quotations and Sales.

The attractions on the floor of the
Salt Lake Stock and Mining exchange
were furnished by stocks belonging to
the Park City, Tintic and Bingham
camps. Altogether \$9,825 shares were
transferred, for which was paid out
\$23,232.37.

New York Bonanza sank to 48 cents
early in the week, but later recovered,
again weakening towards the close be-
cause of a slackening in the demand.
May Day was not as active as it
proved to be during the previous week
and remained fairly steady, around 12
and 13 cents. There was a letting up
in the buying of Uncle Sam which had
the effect of shattering prices some-
what, but today's quotations show a
distinct stiffening. Butler-Liberal has
been another active stock and has ad-
vanced considerably; selling up to 18
cents a share. The mine is reported to
be in excellent physical condition and
a few days ago returns were re-
ceived from a shipment of copper ore of
very satisfactory grade. Silver
Shield has also been on the ascendency,
which was brought about by very
pleasing developments of recent oc-
currence. Ajax has lowered and Daily-
Judge is notably weaker than it was
10 days ago. Little Chief has moved
up several points, 3 cents a share being
the top notch.

Today's closing quotations and sales
were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	50	1.00
Ajax	50	1.00
Bullion Beck	50	1.00
Carlin	50	1.00
Con. Mercu	50	1.00
Creole	50	1.00
Daily	2.60	2.85
Daily-Judge	6.25	7.00
Daily-West	16.00	16.75
E. & B. Bell	82 1/2	85
Galena	12	15
Grand Central	8.00	8.25
Horn Silver	1.50	1.55
Ingot	0 1/4	1/2
Little Bell	10 1/2	11
Lower Mammoth	10 1/2	11
May Day	12 1/2	13 1/2
Mammoth	1.04	1.12 1/2
Ontario	3.75	4.50
Petro	12 1/2	13
Sacramento	07	08
Silver King	60.00	60.00
Silver Shield	18 1/2	18 1/2
South Swansea	07 1/2	07 1/2
Star Con	27.00	27.00
Swansea	25.00	25.00
Utah	35	35
Uncle Sam Con	30	31
U. S. Mining Co.	27.00	28.00
Victoria	1.35	1.40
Boston Con	6.25	6.25
Butler Liberal	17 1/2	18 1/2
Century	08 1/2	10 1/2
Little Chief	02 1/2	03 1/2
Black Tunnel	08	10
Martha Washington	00 1/4	01
New York	50	50 1/2
Richmond Ann	02	02
Victor Con	03 1/2	04 1/2
Wabash	1.10	1.25
Yankee	26 1/2	27

NEVADA STOCKS.

Stocks.	Bid.	Asked.
Montana-Ten.	2.80	2.85
Ton. Midway	1.05	1.07 1/2
MacNamara	.65	.65
Ton. Belmont	.95	.95
North Star	.50	.52
Rescue	.11	.12
Gold Mountain	.16	.17
Jim Butler	.80	.82
Tonopah, Com.	11.50	11.50
Redtop	4.90	4.90
Goldfield	.75	.75
Standard	.70	.70
Standard, Ext.	.15	.15
Adams	.17	.17
Mohawk	.23	.25
Dixie	.23	.25
Kendall	.34	.37
Columbia Mtn.	.53	.55
Junco	.94	.95
Junco, Ext'n	.27	.28
Black Buttes	.43	.44
Silver Pick	.17	.18
Golden Anchor	.06	.06
Ray & O'Brien	.06	.06
Ohio-Tonopah	.37	.37
Orion Bull Frog	.39	.41
Diamondfield	.77	.77

REGULAR CALL SALES.

May-Day, 500 at 13; 500 at 13 1/2;
Silver Shield, 1,500 at 18; 500 at 18 1/2;
500 at 18;
Uncle Sam, 500 at 29 1/2; 500 at 30; 500
at 30, s. 30.
New York, 100 at 50 1/2.

OPEN BOARD SALES.

Ajax, 50 at 12.
Daily-Judge, 10 at 6 3/4; s. 10.
Little Chief, 1,000 at 2 1/2; 2,000 at 2.

Today's Metal Quotations:

Local setting prices as reported
by the American Smelting
and Refining Company:

SILVER, 58 3/4
COPPER, CASTING 14 3/4
" ELECTRO 14 3/4
LEAD, \$3.50 @ \$4.45

New York Quotations:

LEAD, quiet, \$4.55 @ \$4.60
COPPER, quiet, 13 3/4 @ 13 1/2

RECAPITULATION.

Regular	5,100	\$1,096.50
Shares Value		
Open	5,519	1,106.25
Today's totals	13,510	\$2,202.75
Week's totals	89,825	\$23,232.37

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

THE RAINBOW GROUP.

A Bullfrog, Nevada, Property Bought for
A Local Syndicate.

Brother William H. Tibbals received
today a message from Goldfield notify-
ing him of the acceptance of his offer
made recently for the purchase of
what is known as the Rainbow group
of mining claims in the Bullfrog, Nev.,
mining district. The property is being
taken over for a local syndicate which
will organize a company to develop it.
The first payment will be made as
soon as certain documents that were
mailed from Goldfield.

New Mining Company.

The New Virginia Mining company of
this city filed its articles of incorpora-
tion in the county clerk's office today.
Its capital stock is \$5,000, divided into
shares of the par value of one cent
each. G. H. Backman is president; J.
W. Stringfellow, vice president; N. J.
Torkelson, secretary; C. M. Nielsen,
treasurer.

A Serious Charge.

R. T. Burton, Jr., is defendant in a
suit brought yesterday by the Joe
Bowers Mining company. Mr. Burton
was at one time secretary of the
company and is charged in the complaint
with having misappropriated \$1,391.97, between the dates of
Oct. 15, 1903 and June 25, 1904.

Nevada Stocks.

James A. Pollock & Co., brokers, re-
port the following quotations on Nevada
stocks today:

Stocks.	Bid.	Asked.
Montana-Ten.	2.80	2.85
Ton. Midway	1.05	1.07 1/2
MacNamara	.65	.65
Ton. Belmont	.95	.95
North Star	.50	.52
Rescue	.11	.12
Gold Mountain	.16	.17
Jim Butler	.80	.82
Tonopah, Com.	11.50	11.50
Redtop	4.90	4.90
Goldfield	.75	.75
Standard	.70	.70
Standard, Ext.	.15	.15
Adams	.17	.17
Mohawk	.23	.25
Dixie	.23	.25
Kendall	.34	.37
Columbia Mtn.	.53	.55
Junco	.94	.95
Junco, Ext'n	.27	.28
Black Buttes	.43	.44
Silver Pick	.17	.18
Golden Anchor	.06	.06
Ray & O'Brien	.06	.06
Ohio-Tonopah	.37	.37
Orion Bull Frog	.39	.41
Diamondfield	.77	.77

TINTIC ORE SHIPMENTS.

One Hundred Car Loads Sent to Smel-
ters This Week.

Special Correspondence.

Eureka, March 10.—The ore shipments
from Tintic district for the week end-
ing Friday, March 10, amounted to 105
cars, the following properties being
the producers:

Property	Cars.
Centennial-Eureka	33
Bullion-Beck	9
Gemini	8
Star Cons.	2
Monterey	2
Eagle & Blue Bell	2
Yankee Cons.	1
Uncle Sam Cons.	2
Ajax	2
Carlin	4
Victoria	4
Grand Central	5
Mammoth	4

SOLUTION OF SMOKE PROBLEM.

County Commissioner Mackay
Will Visit Smelter Managers
Early Next Week

IN SEARCH OF INFORMATION

As to What is Being Done to "Abate".
The Nuisance—Smelter Men Con-
fident of Success.

Another week has expired without
any move made on the part of the
farmers and citizens of the valley,
who have been annoyed by the alleged
"smelter smoke nuisance," towards the
introduction of an injunction suit in
the courts against the smelting com-
panies. It was stated during the day
that the complaint has been prepared
and that the absence of ex-Senator
Rawlins, one of the attorneys engaged
by the farmers, accounts for the de-
lay; but that the suit would probably
be filed sometime next week.

Chairman Mackay of the board of
county commissioners stated today
that he will call upon the managers
of the several plants personally with-
in the next few days for the purpose
of ascertaining from them just what
is being done to "abate" the nuisance
in accordance with the mandates of
the county board of health.

Commissioner Mackay, realizing that
the smelting companies have a serious
problem to contend with, is disposed
to give them reasonable time to work
out a solution, yet if he finds on in-
vestigation that the several companies
are not making diligent effort to obey
the orders from the county health
board, the latter will be compelled to
take legal action against the owners
of the plants at Murray and Bingham
Junction.

Commissioner Mackay does not have
very much confidence in the smelter
managers being able to find an effec-
tual solution of the existing difficulty
and cited experiences had in Montana
and Colorado where vegetation has
been destroyed from the same cause.
The county health board, however, is
not making any attempt to prevent the
operation of the smelters, but is con-
fident of success.

WEEK IN BINGHAM.

The Bulletin Tells What is Going on at
Big Bonanza.

With a 1,000-ton concentrating mill
in operation, with a steam traction
railway system of its own for hauling
its ores to the mill, with an immense
tonnage of high-grade sulphides going
direct to the smelter, and with the
shovels tearing down the mountain of
copper-bearing porphyries, the Boston
Consolidated will take a back seat for
no Bingham mine, nor for any mine,
anywhere. All of these things are
likely to come to pass within a year.

In Boston Con. circles no doubt is
entertained but work will be com-
menced on the 1,000-ton mill within
a few weeks, and in anticipation of
this event the development of the
great area of copper-bearing porphyry
is proceeding with all possible vigor.
The tunnel that is exploring the end
lines of the property, where it adjoins
the Utah Copper, has been equipped
with a 2 1/2-inch air drill, supplied with
air from the United States plant,
through a pipe line 3,500 feet long, and
is now being driven ahead at the rate
of five feet per day. This tunnel has
now penetrated the porphyry for a dis-
tance of 120 feet and it is noteworthy
and significant that for this entire 120
feet the porphyry has averaged between
1.5 and 2 per cent copper. Literally
speaking, the Boston Con. owns a
whole mountain of just such rock, or
better.

It is not yet known whether the big
mill will be located up in the gulch or
down in the valley. It is simply a ques-
tion of hauling the ore down the valley
or pumping the water up to the mine,
but the impression prevails that the
plant will be located in the valley. In
this event the company will probably
build its own railway line from mine
to mill.

It is stated that the mountain of

porphyry will be mined by the open
pit and steam shovel, or by the "glory
hole" system, and the whole mountain
will be sent to the mill.

Supt. Cates is now working 70 men
and is sending 150 tons of ore to the
smelter daily. It is expected that with-
in two or three weeks the smelter will
be able to take 300 tons daily, and the
force of miners will then be doubled.

The ore body opened up by the work
thus far, and the fact that Saturday
by an upraise from the Peabody tunnel,
at which point is shown an average of
12 per cent copper and unusual values
in gold. By making the connection 200
feet of stopping in this rich ore is as-
sured.

The indications now are that the
Phoenix has entered the list of steady
heavy producers. The body of the
lead ore recently opened has assumed
such magnitude that the railway com-
pany, it is reported, is figuring on the
construction of a spur from the Copper
Belt to the Phoenix, the line, however,
being off at a point near the Highland
Boy.

The galena ore body has been
opened up for a distance of fifty-five
feet, and has been raised out for three
sets of timbers, while its width is un-
determined. There are twelve feet of
first-class ore, which carries about 50
per cent lead, and the balance is sec-
ond-class, averaging about 32 per cent
lead and eight ounces silver. The
entire vein is solid ore, none of it
requiring any sorting whatever.

Superintendent Andrew Gebhardt,
Jr., is this week getting off a 600-ton
lot of second-class, which is being
hailed to the Kempton mill. The mine
is capable of an immense output, but
recently has been suspended tempo-
rarily, pending the laying of air
pipe and track. Twenty-two men are
employed at the mine.

Dave Teachener and Dick Butler
have driven a tunnel out from the Butler
No. 3, a distance of 267 feet and it is ex-
pected that 100 feet more will take them
to the Montezuma vein.

The Brynmawr tunnel is being
driven steadily ahead by the Utah
Apex company, and has now opened up
200 feet of copper ore in the Par-
nell vein.

The Boston Consolidated has just
completed a spur from the Copper
Belt to its power house, which will
effect a saving of \$1 per ton in the
cost of coal.

The Bingham & New Haven is
sending down about 100 tons of fine
ore from its Frisco property every
day. It is loaded onto the Copper
Belt cars from its new bins, near the
Boston Consolidated.

Manager Harris of the Copper Belt
has found that by doubling up loco-
motives and placing one in the middle of
the train he can send ten times as many
cars as he could before. He has found
that a single engine can push. By doubling
up, one engine helps the other over the
hard spots.

COL. WEIR HERE.

President of Nevada-Utah Company
Comes on Inspection Trip.

Col. John Weir, president of the Ne-
vada-Utah Mines & Smelters corpora-
tion, arrived at the Knickerbocker hotel
after a trip of several days for a few
days from his long journey across the
country, will go into the field to inspect
the properties acquired by the company in
this state and Nevada.

Col. Weir will be joined by the com-
pany's general manager, Mr. J. H. Big-
ger, who will be in charge of the com-
pany's affairs in this state and Nevada.
The company's affairs in this state and
Nevada are being conducted by Mr. J. H.
Bigger, who will be in charge of the com-
pany's affairs in this state and Nevada.

UTAH CONSOLIDATED.

Bingham Mine Produced 1,000,000
Pounds of Copper in January.

An eastern official of the Utah Con-
solidated has made the following state-
ment concerning conditions at that
Bingham mine:

"The Highland Boy mine of the Utah
Consolidated company is now opened
up five years ahead with 1,000,000 tons
of ore in reserve. We could, if we
chose, open up 2,000,000 tons of ore, or
10 years' reserves, but our ore is so
soft that we are afraid of cave-ins and
therefore we have been conservative in
our operations. We could, if we chose,
open up 2,000,000 tons of ore, or 10
years' reserves, but our ore is so soft
that we are afraid of cave-ins and there-
fore we have been conservative in our
operations."

"The Utah Consolidated has never
made such a large output as during the
beginning of 1905. For the month of
January our copper output was 1,600,
000 pounds, and for the first 10 days
of February the output was 600,000
pounds."

"The company is today making 10
cents per pound profit on every pound
of copper it is producing, and there is
every prospect of the company's
showing net earnings in 1905 of at least
\$1,500,000, which is equal to \$5 per
share on the stock. It will produce
15,000,000 pounds of copper this year
and the mine will be producing 15,
000,000 pounds and over."

"There is every probability of the
Utah company paying dividends of \$1
per share on its 300,000 shares of stock
in the United States currency year
1905 with \$300,000 cash in its treasury,
and it now has \$1,000,000 cash on hand,
having increased its cash by \$200,000
since the first of the year. It has no
debts whatever."

"As to our ore running lean in the
lower levels, we have a large property
and ore values change, but there has
been no change in the character of
the ore. The ore is of the same grade,
on the seventh and eighth levels we
have recently run into some high grade
ore."

"Our enlarged smelter is now able
to treat a lower grade of ore than
formerly, so that the average grade
of our ores now running through the
smelter may be lower than last year,
but in no way reducing the value of
our property. With copper at 15
cents it is more advantageous to treat
lower grade ores than would be the
case with copper at 12 cents."

SUIT FILED TODAY.

Bingham West Dip Tunnel Company
Named as Defendant.

R. V. Trent, doing business as the
Trent Engineering & Machinery com-
pany, filed suit in the district court to-
day against William Crabbe and the
Bingham West Dip Tunnel company to
recover possession of certain mining
machinery which it is alleged is unlaw-
fully held by defendants. In the event
that the property cannot be recovered,
judgment is asked for \$200,000 and
under the law cannot be sold for less
than 75 per cent of the appraised value.

THE TELLURIDE MILL.

Big Colorado Plant to be Sold to Satisfy
Creditors.

Colorado Springs, Colo., March 11.—
At a meeting of the creditors of the
General Metal Mining company, the
referee, an order was issued provid-
ing for the sale of the Telluride
mill. Trustee Chisholm was instructed
to advertise the property for 60 days.
The mill is appraised at \$200,000 and
under the law cannot be sold for less
than 75 per cent of the appraised value.

AT THE SILVER SHIELD.

Bingham Mine is Showing Up With
Some Good Ore.

Developments at the Silver Shield
mine in Bingham seem to be of a very
pleasing character and has resulted in
a good deal of inquiry for the stock
during the past two days which has
been bought at rapidly advancing fig-
ures. The superintendent of the mine,
H. C. Hoffman, same day, was here
yesterday and reported to Manager H.
S. Joseph that at a point 66 feet back
from where the first raise was made

Is Your Number in List for Third Week?

Here they are.

HUSLER'S FLOUR.

NUMBERS.	NUMBERS.
38353	22372
8073	5524
10683	44597
1187	39232
35520	38353
10003	38353
1069	39462
457	11346
4227	3361
9926	6715
5236	5931
8270	9774
38651	44410
2238	37199
3865	34302
293	43383
34227	37361
3200	11498
22156	22789
357	33754
9746	44341
42846	4538
10670	39222
5611	38344
3482	6355

Present your tickets at the Mil-
ling Co., 328-340 State street, any
day this week, and get your
present.

There will be 50 Presents given
away next week.

Ask your Grocer all about it.

HUSLER'S FLOUR MAKES GOOD BREAD.

HOLD YOUR TICKETS.

In the ore body from the tunnel level,
he had made a cross-cut through solid
lead ore for a distance of 10 feet with-
out disclosing the other wall. Little
water has so far appeared in the vein
at this point and the indications are
that the big water channel, which has
caused so much trouble in the vicinity
where the ore body was first tapped,
has been left far enough behind to
leave the ledge in good shape for stop-
ping operations.

The ore, as proven continuous for
a distance of about 150 feet. Much of
the ore, the superintendent states, is
of a shipping grade, while the great
bulk of it will require mill treatment.
Active Sec. E. E. Mead is inspect-
ing the mine today.

CONCENTRATES.

The Kempton mill at Bingham is
to be started again for a run.

L. P. Peter appeared this afternoon
for New York on mining business.
Joe Dederich is expected from
Twin Falls, Ida., tomorrow morning.

The Tonopah mine was represented in
today's market with four cars of ore.

Manager Lee Hanchett of the New-
house mines is at the Boston Con.
in Bingham today.

Manager H. M. Adkinson of the New
England & Copper company spent
the day at the Bingham property of
that company.

The ore and bullion settlements re-
ported late yesterday were as follows:
Crude ore and concentrates, \$25,500;
base bullion, \$27,200.

The Gemini mine of Tintic has dis-
tributed among its shareholders the
first quarterly dividend of the year,
aggregating \$50,000, or \$10 a share.

J. E. Hill, Jr., and J. H. Bigger de-
parted last night for Pioche, Nevada,
last night to look into the merits of
a proposition recently brought to their
attention.

J. E. Haller, president of the Centri-
fugal Concentrating company, which
is operating a plant at Pioche, Nev.,
arrived in the city after witnessing the start
made last week. He is well pleased
with the behavior of the plant.

The farmers about Bingham Junco
are plowing their fields and other-
wise preparing to put in the crops.
Apparently forgetful of their own