

MINING, BUSINESS AND STOCKS

HOW COLBURN WON IN NEVADA

Former Salt Laker Worked as
Chairman in a Surveyor's Gang
In Goldfield District.

RED TOP SHARES FOR PAY.

Played in Luck in Manhattan and
Round Mountain, Also at
Fairview.

Special Correspondence.

Manhattan, Nev., June 30.—Once fortune picks a favorite, she is inclined to be prodigal with her favors, and no better evidence of the truth of this assertion could be adduced than is afforded by the tenacity with which she clings to H. L. Colburn and W. E. Hughey.

Colburn came to Goldfield in the early days from Salt Lake City, broke, and probably hungry. He ate pork and beans with the old-timers, thrived on the rough fare and secured a job as chairman with a surveyor's outfit. Dick dragged the chain across the greater portion of the area now explored in the part of the Goldfield district that considerably paid, and gained considerable knowledge of mining. Among other claims surveyed was the now famous Red Top, and in lieu of cash—not-to-be-had—Colburn accepted pay for his services in stock of the Red Top Mining company. Red Top shares had no commercial value worthy of mention at that time, but the property was one of the biggest bonanzas in southern Nevada and Colburn is in line for admission into the millions' club.

Hughey came to Goldfield from Kansas City, where he had been employed as accountant in a railway office. It is probable that he had a little more money on the date of his arrival than did his namesake, but the size of his pile was not sufficiently large to make him a desirable asset for the hold-ups. Hughey secured work and invested every dollar he could spare in Red Top shares. Today he is working from sheer force of habit and pride to and from his office in an auto.

The luck which attended Colburn and Hughey in their mining operations at Goldfield is an important factor in their operations in the Manhattan-Round Mountain district, and it appears probable their success in this section is to be on par with that attained in the bonanza-dealing camp some 50 odd miles to the south of Goldfield.

Messrs. Colburn and Hughey are the living spirits in the Manhattan Red Top and the Round Mountain Red Top mining companies, and have associated with them in the enterprise Gurney Gordon, a man whose name is synonymous with mining success in southern Nevada. The company owns two of the choicest pieces of mineral property in the Manhattan-Round Mountain country, and the latter corporation is mining ore of shipping grade.

Aside from the bonanza grades large bodies of milling ore having a value of \$50 per ton are being blocked out. This is held in reserve until such time as the company's mill can be opened, but a shipment of the A 1 product is to go out within the week. The machinery for the company's 10-stamp mill has been ordered, and will be on the ground within three weeks. An adequate water supply is being conserves on the north fork of Jefferson creek, and a big force of men are at work digging the trench for the pipeline from this point to the millsite. The gravity pressure is far more than sufficient to operate a plant of the capacity contemplated, and as the property is developed other batteries of stamps will be added to the original equipment.

In the drift from the 30-foot level of the mine shafts demonstrating the fact that high-grade gold values are continuous from that point to grass, roots, and the mineralized character of the ledge in general indicates that like values will continue to great depth. The showing in the Edith is far superior to that which obtained in the Red Top mine at Goldfield, at the same time, development is slow, and there is little doubt but that the success of the Round Mountain Red Top company will equal that attained by its prototype, the Red Top Mining company of Goldfield.

The estate of the Manhattan Red Top Mining company consists of the Getchell, the Franklin, Elephant, Tiger and Triangle claims containing the Big Chief property and lying 600 feet north of the great Manhattan Consolidated mine.

Surface trenching on the Tiger claim has exposed a remarkably rich streak of gold and silver-bearing ore, which is known to be an extension of the Consolidated ledge, which has been developed in a vein 500 feet from the dividing line of the property. Quartz having a value of from \$115 to \$180 per ton is being mined and sacked from this streak, and its mineralized character indicates that it is the capping of a valuable and extensive body of shipping grade ore.

VISITED IDAHO CAMP.

F. M. Orem Talks About Mines on
War Eagle Mountain.

F. M. Orem, attorney for the Utah Arrowhead Mining company, reported yesterday morning from trip to Silver City, Idaho, where he went to make an inspection of the property of the Addie Gold Mining company, which is controlled by the Idaho Development company. The Addie company is patenting some claims belonging to the group from which it is producing gold bullion.

Silver City, Mr. Orem says, is not

Today's Metal Quotations.

	Local settling prices are reported by the American Smelting and Refining Company:
SILVER,	6.12
COPPER,	18
COPPER ELECTRO,	18
LEAD,	85.15

NEW YORK QUOTATIONS.

COPPER, Dull	18 1/2 @ 19
LEAD, Quiet,	5.75 @ 5.85

ASMUS BOYSEN DEFEATS ENEMIES

Chicago Mining Man Finally Gets
Upper Hand in Noted Wy-
oming Land Case.

FOUGHT OUT IN CONGRESS.

Now in Possession of Valuable Min-
eral Tract on Wind River In-
dian Reservation.

Special Correspondence.

Cheyenne, Wyo., June 30.—A telephone message from Lander states that Asmus Boysen, the Chicago and Iowa mining man has at last outwitted his enemies on the Comanche mine, located on War Eagle mountain and which M. M. Johnson, one of the Newhouse engineers examined several days ago.

LITTLE TRADING DONE.

Circus Parade Interfered With Bus-
iness of Mining Exchange Today.

This is certainly a quiet day down on Second Street since the business floor of the San Jose Street & Mining exchange was decidedly interrupted during the forenoon session by the parade passing the exchange during the regular hour for trading in stocks. During the regular call a board lot each of Joe Bowers and Little Chief were traded, while Columbus Consolidated drivers, Berg and Bales, and Nail driver made its appearance in the trustee of 400 shares at 22 1/2 cents. A big block of South Columbus was taken at 17 cents, while Thompson dropped to 53 cents.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	BID.	ASKED.
Alice	2	2.50
Ajax	.25	.25
Billion Beck	2.40	2.00
Carrie	.28 1/2	.31
Crook	.60	.60
Diamond	4.41	4.41
Daly	1.40	1.45
Daly Judge	12.25	12.50
Daly West	15.12 1/2	16.00
E. & B. Bell	2.00	2.12 1/2
Grand Central	3.60	3.75
Galena	.03	.03
Horn Silver	1.75	1.75
Little Bell	8.00	9.00
Little Chief	1.25	1.25
Mammoth	1.65	1.80
May Day	.13 1/2	.15
Ontario	.25	.25
Silver King	2.80	2.12 1/2
Sacramento	.10	.15
Silver Shield	.10	.14
Star Con.	.11 1/2	.15
Swansea	.65	.65
Sunshine	.03	.08
U. S. Mining Co.	25.00	26.00
Uncle Sam Con.	.34	.39
Victoria	.25	.30
Boston Con.	24.35	24.35
Butler Liberal	.12	.12
Buck Tunnel Con.	.18	.22
Curry	.12	.12
Black Jack	.12	.12
Ingot	.01 1/2	.02 1/2
Joe Bowers	.02 1/2	.03
Little Chief	.02 1/2	.03
New York	.25	.25
Tetro	.16	.18
Victor Con.	.02	.02 1/2
Wabash	.80	.80
Yellow	.32	.35
Richmond Anaconda	.04	.05

NEVADA STOCKS.

Rocky Mountain	.50	
Golden Anchor	.41	.45
Golden Crown	.35	.35
Jim Butler	1.17 1/2	1.25
McNamara	.74	.75
Montana Tomah	2.50	2.92 1/2
Tomah No. Star	.43	.50
Ohio Tomah	.24	.39
Tomah	5.12 1/2	5.15
Tomah Belmont	3.75	4.25
Tomah Extension	3.75	4.25
Tomah Midwest	2.67 1/2	2.75
Tomah West End	.50	.50
Atlanta	.15	.20
Blue Bull	.11	.14
Diamondfield B. Butte	.23	.48
Dixie	.06	.05
Goldfield Belmont	.35	.42
Goldfield Mining	.05	.05
Goldfield Daisy	.35	.46
Great Bend	.34	.45
Jumbo	.20	.20
Kendall	.52	.60
Mohawk	1.40	1.57 1/2
Red Top	.39	.45
Sandstorm	.55	.61
Spick	.20	.25
St. Ives	.45	.50
Paiute Goldfield	.44	.48
Tramp	.13	.15
Bullfrog National Bank	.43	.50
Denver Bullfrog	.30	.35
Gold Bar	1.02 1/2	1.20
Montgomery Mountain	.40	.40
Original Bullfrog	.13	.18
Red Rock Company	.10	.16
Jumping Jack	.20	.22
Mountain Con.	.45	.50
Mountain Dexter	.41	.50
Mountain Little Joe	.03	.05
Mountain Pine Nut	.43	.48
Saylor Humphreys	.14	.18

REGULAR CALL.

Joe Bowers—1,000 at 2 1/2.

Little Chief—1,000 at 2 1/2.

Nell Driver—400 at 22 1/2.

Silver Shield—500 at 11; 1,500 at 16 1/2.

South Columbus—26,000 at 17.

Thompson—140 at 37; 500 at 36;

160 at 55 1/2.

RECAPITULATION.

Shares. Value,
Regular call 2,000 \$ 62.50
Open Board 22,700 \$ 4,815.00

Forenoon totals 25,700 \$ 4,977.50

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SMITH & CO., Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

CANNON BROS., BROKERS, 24 E.
So. Temple. Tel. 219 Ind., 910-K Bell.

E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Tel. 165; res. 210-K.

J. OBERNDORFER,
Stock Broker,
Tel. Bell 782.

SCARCITY OF LABOR.

Has Delayed Starting of the New Gar-
field Smelter.

A scarcity of labor has been one of

the reasons for the delay in the start-

ing of the new smelters at Garfield. In

fact, had the labor market been in the

condition that it is, the plant would

have made good on the state-
ments made by him about six months

ago. Mr. Bennett was positive then

that he would begin smelting ore in

May; the unusually bad winter re-
tarded work for a time and then he

was equally sanguine that the start

would be made in June. General

Manager Charles W. Whittier had the

same opinion and it was not more than

three weeks ago that he made the

declaration that fires would be kindled

in the last week of June. But about