

MINING, BUSINESS AND STOCKS

FORENOON ON
THE EXCHANGE.

Lower Mammoth Supplied the
Feature of Today's Early
Calls.

UNCLE SAM IN GOOD ORDER.

New York Bonanza Remained Firm--
Carlsen Held Its Own--Closing
Quotations and Sales.

Brokers wanted Lower Mammoth today and that stock furnished the feature for the forenoon trading on the floor of the Salt Lake Stock & Mining Exchange. While the price did not reach the high point of last week, steady gains were made during regular call, followed by a slight reaction on the open board. Consolidated Mercantile was bought at 55 cents, but there was not much demand for it.

Ajax came out at 15 cents, while Sacramento fell off a quarter of a cent a share. The encouraging conditions at the Uncle Sam mine have given that stock an attractiveness and it was bought around 42 cents. Developments on the 500 level have never been more promising than at the present time. New York Bonanza held firm, and did not change, while the fact that May Day could do was the sale of 2,000 shares at 75 cents.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Alex	42 1/2	43
Alv	15	16
Bullion-Bank	1.05	1.10
Carlsen	18	19 1/2
Creole	1.05	1.10
Con. Mercantile	55	56
Daly	1.60	2.15
Daly-Judge	6.75	7.00
Daly-West	13.50	14.20
E. & B. Bell	1.05	1.10
Galea	1.05	1.10
Little Bell	40	42
Lower Mammoth	71	72
Mammoth	1.05	1.10
May Day	75	76
Ontario	2.25	2.30
Petro	1.05	1.10
Racramento	32.00	33.00
Silver King	1.05	1.10
Silver Shield	1.05	1.10
Swansea	1.05	1.10
South Swansea	1.05	1.10
Bunshine	1.05	1.10
U. S. Mining Co.	32.50	33.50
Utah	29	30
Utah Sam	1.05	1.10
Victoria	2.00	2.15
Ute	8.00	8.25
Butler-Liberal	1.05	1.10
Beck Tunnel	1.05	1.10
Century	1.05	1.10
Ingot	1.05	1.10
Joe Bowers	1.05	1.10
Little Chief	1.05	1.10
Martha Washington	1.05	1.10
New York	1.05	1.10
Petro	1.05	1.10
Victor	1.05	1.10
Wahash	1.05	1.10
Yankee	1.05	1.10

Stocks.	Bid.	Asked.
Goldfield Bonanza	1.05	1.10
Montana Tonopah	3.00	3.10
Tonopah	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10
Tonopah Belmont	1.05	1.10

REGULAR CALL SALES.
Ajax, 300 at 16.
Con. Mercantile, 125 at 55.
Lower Mammoth, 1,100 at 65; 100 at 66; 100 at 65; 200 at 69; 100 at 68; 1,400 at 70; 100 at 69; 200 at 70, seller 10; 400 at 71.
May Day, 2,000 at 75.
Sacramento, 1,000 at 34; 1,000 at 35.
Uncle Sam Con., 1,000 at 42; 100 at 42; 500 at 41.
Butler-Liberal, 207 1/2 at 74; 1,500 at 74.
New York Bonanza, 1,300 at 52 1/2; 300 at 52 1/2.

OPEN BOARD SALES.
Carlsen, 500 at 19 1/2.
May Day, 1,000 at 74; 500 at 80, buyer 80.
Lower Mammoth, 300 at 70 1/2; 500 at 70; 1,000 at 70; 200 at 69 1/2; 100 at 69 1/2.
Uncle Sam, 500 at 41 1/2.

RECAPITULATION:
Shares, Amt.
Regular call, 14,342 1/2 \$5,091.75
Open board, 4,900 2,020.25
Forenoon totals, 19,242 1/2 \$7,112.00

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Bldg.
J. OBERDORFER,
Stock Broker,
Tel. Bell 782, 161 S. Main St.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:
SILVER, 58 1/2
COPPER, CASTING, 14 1/2
" ELECTRO, 14 1/2
LEAD, \$3.50 @ \$4.50

New York Quotations:

LEAD, firm, 4.50 @ \$4.60
COPPER, 15 1/2 @ 15 1/4

ONTARIO TUNNEL.

The campaign being carried on to clear the obstructions.

By kind permission of Foreman Matt Connelley, whose name has been synonymous with the Ontario company for 20 years past, and piloted by John Seaton, the veteran shift boss of the mine, a Park City Record reporter was given a trip through 11,000 feet of the famous three-mile drive tunnel last week. At the 11,000-foot point, the air became so bad as to cause dizziness, and it was necessary to return to the mouth. At a distance of 800 feet in the tunnel candles cannot burn on account of the foul air, but this is being remedied as fast as the air pipes can be laid. Two lines of pipes are being put in, one from the compressor and the other from the blower. On Wednesday foremen were employed at the 4,500-foot mark, finishing up the timbering of the big cave found there. This cave, the fifth one so far encountered, was about 80 feet long, and has been taken up in excellent shape. This is the last cave encountered, and as far as it has been possible to go, over 11,000 feet, no others have been found. Though no definite statement can be made, as it is merely a matter of supposition, Mr. Connelley is of the opinion cave, which he believes to be the last one, is at about the 13,000-foot mark. All haste is being made to reach it where it is, and to say the least, the prospects of having the tunnel open again in a few weeks' time are most encouraging. Two small compressors are now working night and day, but these have been found not sufficient to furnish the necessary air, and consequently a new and larger machine has been purchased in Salt Lake and will be put in place next week. The tunnel is now in first-class condition as far as has been gone, the caves being taken up in a substantial manner, eliminating all danger of ground caving again. Foreman Connelley will take every precaution for the safety of his men as they go farther into the tunnel and will have rolling on hand at all times for cases of emergency which might possibly result from bad air. The fuse blocks of the electric motors, etc., in use at the tunnel mouth are being placed on the outside of the buildings to prevent a possibility of fire from this source. About one-third of the regular supply of water is now coming through the tunnel.

THE CRESCENT DISTRICT.

It May Develop Into Another Search-Light Camp.

The Crescent district, or, as it is more familiarly known in Las Vegas, Nippon, from my observation of the district, is destined to become another search-light camp, a water for the Las Vegas Times. The character of the formation, the dips of the ledges; their size and apparent stability compare exactly with the general formation of Eldorado and Searchlight and when it is taken into consideration the as yet unexplored flat that lies between Searchlight and the Crescent range, about 18 miles in width, there is every indication to believe that the mineral belt of the Crescent is a continuation of the wonderful belt that has made Searchlight famous.

There is no doubt that the Crescent district is not a poor man's country, but the surface shows up much richer than did the ore on the mines of its sister across the valley. The Quartz shows assays of from 85 cents to \$1.25 on the surface, and it was not until the 200 foot level was struck that pay dirt enough was encountered to warrant a mill. Today you couldn't buy that mine for \$10,000,000, and if there is a single share of its stock on the market it is a mine that should be branded.

The strike at the Lucky Dutchman is a reality and while not much work has been done as yet, the richness of its surface showing leads to believe that it is one of the great copper mines of the offer, he said: "Well, I can see that much in sight and it is worth much to the parties. It is worth more to me. This is one of the best developed prospects in the district and borders on the new town."

ATTORNEYS, NOTARIES and real estate men will find a full supply of legal blanks at the Deseret News Book store.

INJUNCTION IS
NOW DISMISSED

United States Mining Company
Will Commence Ore Extraction
From Kempton Lode Claim.

JUDGE MARSHALL MADE ORDER

Property Is Valued at from \$1,500,000
To \$2,000,000--One Hope for the
Vanquished Left.

There now seems to be nothing in the way of the United States Mining Company from proceeding with the mining and extraction of ore from the Kempton lode mining claim in Bingham, which has a purported value of anywhere from \$1,500,000 to \$2,000,000. In the federal court this morning, Judge Marshall dissolved the injunction in the case of the United States Mining Company, which had been previously entered, and which prevented the defendant company from entering the Kempton claim for the purpose of taking out ore. The order made by Judge Marshall today was done on application of the attorneys of the United States Mining Company, who contended that it was clear to them that title to the ground had been clearly established, inasmuch as at least two justices of the United States supreme court had denied the application made to them for an appeal from the United States circuit court of appeals, before which the matter was tried in St. Louis.

With the exception in the result in the lower court, the United States Mining Company has won every single point in the controversy. Col. Elmer A. Wall is the principal loser in the case, which has cost him small fortune to litigate. But it has been fought bitterly from the beginning. It is being carried to the last ditch and the only hope left for Col. Wall and associates, is some favorable action in the application for a writ of certiorari now pending before the highest federal tribunal in the land.

THE BINGHAM CON.

Engle & Blue Bell Mine Acquisition Has
Proved to be a Good One.

The Boston Commercial says Bingham Consolidated, the United States Mining Company, has won every single point in the controversy. Col. Elmer A. Wall is the principal loser in the case, which has cost him small fortune to litigate. But it has been fought bitterly from the beginning. It is being carried to the last ditch and the only hope left for Col. Wall and associates, is some favorable action in the application for a writ of certiorari now pending before the highest federal tribunal in the land.

BIG OIL SHIPMENT.

Pittsburg-Salt Lake Company to Send
Out Five Car Loads.

Special Correspondence.
Evanston, Wyo., July 23.—A shipment of five cars of high grade oil will be made from the wells of the Pittsburg-Salt Lake company to the Florence, Colo., refineries this week. This is the first large shipment ever made from the "luna county" fields. The oil is the highest grade illuminant ever found anywhere in the world. Regular shipments will be made to the Florence refineries.

FIRE CAUSES A PANIC.

Chicago, July 23.—Fire in the building at 628 Canal street, caused a panic among the guests of the Grand Central hotel at Madison and Clinton streets last night. Many women ran screaming through the corridors of the hotel. But they were quieted by men in the hotel before an alarm was given.

The contents were distributed among about 15 small firms, most of which dealt in small machinery and novelties. One fireman was seriously injured by falling from a fire escape.

LUMBER

Both Phones 1950

GEO. ROMNEY
LUMBER
CO.,

O. D. ROMNEY, Mgr.

65 N. FIRST WEST ST.

ments will be made to the Florence refineries.

The western offices of this company are located at Salt Lake and the manager is A. V. Taylor of that place.

COAL AT BASIN.

New Discovery Reported on Big Horn
River in Wyoming.

Special Correspondence.

Basin, Wyo., July 23.—Considerable excitement has been created here by the discovery of large veins of high grade coal in the hills on the east side of the Big Horn river. Tests show that in addition to the coal being of very high grade, petroleum is to be found in paying quantities in the same vicinity. Ground is being staked rapidly.

UNCLE SAM LOOKS GOOD.

Supt. Griggs of the Uncle Sam Con. mine of Tinian this morning telephoned to local officials of the company that the 500 level of that property has never looked quite so good to him as at the present time.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	3	4
Columbia Mtn.	15	20
Golden Anchor	94	98
Goldfield	50	55
Mohawk	15	20
Jim Butler	74	75
Jumbo	72	75
Jumbo East	48	50
MacNamara	40	41
Ray O'Brien	4	5
Montana-Tonopah	3 1/2	3 3/4
Redtop	37	39
Gold Mountain	60	61
Sandstorm	60	61
Tonopah-Belmont	1 1/2	1 3/4
Tonopah (Com.)	13 1/2	13 3/4
Tonopah East	5 1/2	5 3/4
Gold Mountain	12	14
North Star	54	55
Tonopah Midway	1 1/2	1 3/4
Ohio-Tonopah	33	34
Sandstorm Ekt.	9	10
Belcher	16	18
Kendall	13	14
Bullfrog	24	28
Bullion	40	42
Con. Virginia	1 1/2	1 3/4
Ophir	6 1/2	6 3/4
Caladonia	42	44
Mexican	1 1/2	1 3/4
Elmer	12	14
Union	41	42
Jacket	21	22
Eschschuer	32	34
Northern	1 1/2	1 3/4
Black Butte	20	22
Silver Pick	12	14
Home Tonopah	5	6
Belcher	16	18
Diamondfield	42	44
Lone Star	12	14
Andes	17	18
Scorpion	10	12

CONCENTRATES.

David Evans has returned from a business trip to Los Angeles.

Clarence K. McCormick expects to leave for Los Angeles on an early train.

Manager Henry Catrow of the Ohio Copper company is at Brighton with his family.

The new holding plant of the Silver King Consolidated is scheduled to go into commission today.

The operation of the Hancock gig at the Cactus concentrator at Newhouse is said to be a success.

John A. Kirby, recently chosen manager of the Montana Tonopah mine at Tonopah will leave for his post of duty next Saturday.

There will be a meeting of the directors of the Utah Copper company in Colorado Springs tomorrow. Manager Jackson will be present.

John W. Langley, a former member of the Salt Lake stock and Mining Exchange, but who has become established in business at Tonopah, is in the city.

A. Chester Beatty, who has had charge of the sampling of the Utah copper mine at Bingham for the American Securities company, has departed for Denver.

A. R. Shorter, mayor of the city of Bingham, who is in the city, will look over the mines of Bingham before returning. He is a shareholder in the Ohio Copper company.

Manager Tony Jacobson of the Columbia Con. mine of Alta expects to leave for Los Angeles tomorrow. He will bring his family, which has been at Long Beach for several weeks, home with him.

Everything indicates that the deal for the purchase of the control of the stock of the Utah Copper company, by the American Securities company, will be closed in a very short time, and that work on the proposed concentrator will be inaugurated soon.

A concentrating plant with a capacity of 1,000 tons daily is planned by the Nevada Consolidated Copper company at Ely, Nevada. The company's head office is in Boston. It has 13,000,000 shares, par value \$5. This was recently increased from 1,000,000 shares, 200,000 shares to be used in acquiring a 150-mile railroad connection with the Southern Pacific and 100,000 shares to be held in the treasury for future additions and improvements. The officers are: James Phillips, Jr., president; Homer Loring, vice president; and George B. Heals, secretary and treasurer.

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PRICES OF STOCKS
VERY UNSETTLED.

Opened a Little Higher, Demand
Became Languid, and Then
Slipped Back.

AND WENT LOWER STILL.

Railroads Went Below Last Night's
Close, Facilities Losing Large
Fractions.

New York, July 23.—Prices opened a shade higher with the exception of 1 or 2 eastern railroad stocks and specialties. The early demand was languid and prices slipped back to last night's level, but an aggressive advance of 1 1/4 in Reading restored the higher level in sympathy. The market was narrow and professional. American Express fell 5 on one sale. The buying was not pursued and prices dropped again. Colorado Fuel, after advancing 1, reacted 1 1/4. Great Northern preferred and Northern Pacific advanced 1 1/4, but the market was only nominal and long interest came between transactions. Railroads continued to fall 1 1/4 and Pittsburgh Coal preferred 2.

Bonds were steady at noon. Prices ranged on light dealings during the noon hour with Reading lost its gain and others that had been strong nearly so. Some railroad stocks fell a fraction below last night's level. After a period of quiet, the market went lower. United States Steel stocks and American Express fell 1 1/4. The declines in the Pacific extended to large fractions. Chicago Terminal preferred and National Biscuit rose 1/4. Central Leather fell 1/4 and Allis-Chalmers preferred 3/4.

The market was extremely nervous the entire session. Bullish advice from the northeast sent prices up to 8 1/2, or the greater part of the gain was lost on selling brought out by the weekly report of the wheat crop of the Dakotas and Minnesota. The market closed weak with September down 3/4 at 50 1/2.

LIVE STOCK.

CHICAGO.

Chicago, July 23.—Cattle—Receipts, 4,000; market, steady to strong. Native steers, 3.50@3.75; cows, 3.00@3.25; calves, 3.00@3.25; Texas fed steers, 3.00@3.25.

Hogs—Receipts, 12,000; market, 50 to 10 cents higher. Mixed and butchers, 5.00@5.25; good to choice heavy, 5.00@5.25; rough, 4.50@4.75; light, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 2,000; market, steady. Choice muttons, 4.00@4.25; fair to good, 3.50@3.75; western sheep, 4.00@4.25; native lambs, 5.00@5.25; western lambs, 5.00@5.25.

KANSAS CITY.

Kansas City, July 23.—Cattle—Receipts, 3,000; market, steady to strong. Native steers, 4.00@4.25; cows and heifers, 3.00@3.25; bulls, 2.50@2.75; calves, 3.00@3.25; Texas fed steers, 3.00@3.25.

Hogs—Receipts, 1,000; market, 50 to 10 cents higher. Mixed and butchers, 5.00@5.25; good to choice heavy, 5.00@5.25; rough, 4.50@4.75; light, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 500; market, 10 to 15 cents higher. Choice muttons, 4.00@4.25; fair to good, 3.50@3.75; western sheep, 4.00@4.25; native lambs, 5.00@5.25; western lambs, 5.00@5.25.

OMAHA.

South Omaha, July 23.—Cattle—Receipts, 4,000; market, steady to strong. Native steers, 3.50@3.75; cows and heifers, 3.00@3.25; bulls, 2.50@2.75; calves, 3.00@3.25; Texas fed steers, 3.00@3.25.

Hogs—Receipts, 1,000; market, 50 to 10 cents higher. Mixed and butchers, 5.00@5.25; good to choice heavy, 5.00@5.25; rough, 4.50@4.75; light, 4.50@4.75; bulk of sales, 4.50@4.75.

Sheep—Receipts, 500; market, 10 to 15 cents higher. Choice muttons, 4.00@4.25; fair to good, 3.50@3.75; western sheep, 4.00@4.25; native lambs, 5.00@5.25; western lambs, 5.00@5.25.

WOOL.

ST. LOUIS.

St. Louis, July 23.—Wool, quiet. Territory and western medium, 23 1/2; fine medium, 23 1/2; fine, 10 1/2.

NEW YORK PRODUCE.

New York, July 23.—Sugar, raw strong. Fair refining, 34; centrifugal, 36 test; molasses sugar, 24.
Cotton—Receipts, 1,000; market, steady. Choice muttons, 4.00@4.25; fair to good, 3.50@3.75; western sheep, 4.00@4.25; native lambs, 5.00@5.25; western lambs, 5.00@5.25.

Coffee—Market steady. No. 1 invoice, 84; No. 2 invoice, 82; No. 3 invoice, 80; No. 4 invoice, 78; No. 5 invoice, 76; No. 6 invoice, 74; No. 7 invoice, 72; No. 8 invoice, 70; No. 9 invoice, 68; No. 10 invoice, 66; No. 11 invoice, 64; No. 12 invoice, 62; No. 13 invoice, 60; No. 14 invoice, 58; No. 15 invoice, 56; No. 16 invoice, 54; No. 17 invoice, 52; No. 18 invoice, 50; No. 19 invoice, 48; No. 20 invoice, 46; No. 21 invoice, 44; No. 22 invoice, 42; No. 23 invoice, 40; No. 24 invoice, 38; No. 25 invoice, 36; No. 26 invoice, 34; No. 27 invoice, 32; No. 28 invoice, 30; No. 29 invoice, 28; No. 30 invoice, 26; No. 31 invoice, 24; No. 32 invoice, 22; No. 33 invoice, 20; No. 34 invoice, 18; No. 35 invoice, 16; No. 36 invoice, 14; No. 37 invoice, 12; No. 38 invoice, 10; No. 39 invoice, 8; No. 40 invoice, 6; No. 41 invoice, 4; No. 42 invoice, 2; No. 43 invoice, 1; No. 44 invoice, 1/2; No. 45 invoice, 1/4; No. 46 invoice, 1/8; No. 47 invoice, 1/16; No. 48 invoice, 1/32; No. 49 invoice, 1/64; No. 50 invoice, 1/128; No. 51 invoice, 1/256; No. 52 invoice, 1/512; No. 53 invoice, 1/1024; No. 54 invoice, 1/2048; No. 55 invoice, 1/4096; No. 56 invoice, 1/8192; No. 57 invoice, 1/16384; No. 58 invoice, 1/32768; No. 59 invoice, 1/65536; No. 60 invoice, 1/131072; No. 61 invoice, 1/262144; No.