MINING, BUSINESS AND STOCKS.

STOCKS TAKE ANOTHER BIG DROP ON MARKET

Panicky Condition Almost Reached When Exchange Develops Bad Case Of Depreciation in Value.

Conditions were panicky on the local stock exchange this morning and prices fell off rapidly. For several days stocks have been dropping but this morning saw the worst bear market of the week. Securities continued to slide down the toboggan to lower levels. When the session was finished there were several brokers who had to stand heavy losses.

Unless conditions change it is declared that minus signs will begin appearing before the quotations. Many of the stocks have been forced so low that they are hard to find.

During the morning session there was quite a raid on Sioux Consolidated and the price was hammered hard. New York also developed a panicky feeling and some big bunches of stock were thrown on the market.

There were but few buying orders in the market this morning and many of the margin holders were cleaned out. The slump threw considerable of this stock onto the market.

Black Jack which during January sold at 45 cents, went over the rail today for 12½ cents. Carisa which sold above the dollar mark several months ago was disposed of at 70 cents. This was slightly better than the market of yesterday. Colorado dropped to $1.52½. The stock sold at $3.50 early in the year. Iron Blossom was fairly strong this morning and held its own at $1.05. When this stock was a prospect it was selling at $3.37½, better than three times the present price. Grand Central with the probability of paying $177,000 to its stockholders, on account of the decision in the famous suit against the Mammoth, was lower today than before the decision was announced. It was selling at $2.40.

Mason Valley which has more than 1,000,000 tons of 3 to 5 per cent copper ore blocked out and which has sold as high as $2.50 this year, was down to $2.02½. Mineral Flat was selling at 5½ cents. Sioux sold at 59 cents.

More money has gone into irrigation schemes and real estate this year than has been expended in mining and as a result the brokers see little of the public.

The total number of shares of stock sold this morning was 100,320, while the amount represented was $31,791.

This Morning's Metals.

SILVER,	51½
COPPER (cathodes)	12¾
LEAD,	4.40

NEW YORK QUOTATIONS.

LEAD, easy,	4.30@4.37½
COPPER, weak,	12.35@12.50
SILVER,	51⅝

LOCAL BANK CLEARINGS.

Today's	$1,025,094.61
Sept. 15, 1908	873,636.29

Wabash	.05	.15		
W. Utah	.5	2.00		
Yan. Con.		.11		
Yer. Cop.	.02	.03		
Zenoli		.01⅝		

FORENOON SALES.

Beck Tunnel, 200 at 29.

Black Jack, 1,000 at 12½; 500 at 13, buyer 60.

Bullock, 1,000 at 1⅝.

Camp Bird, 5,000 at 1½.

Carisa, 100 at 70; 600 at 70, seller 30; 500 at 72.

Colorado, 100 at 1.57½; 1,300 at 1.55; 500 at 1.52½, seller 60; 100 at 1.52½.

Crown Point, 2,200 at 7; 100 at 7½; 1,000 at 7½, buyer 60; 500 at 7, buyer 60.

East Tintic Development, 3,000 at 12½; 1,000 at 12½, seller 60.

Grand Central, 300 at 2.40; 1,400 at 2.42½.

Iron Blossom, 9,120 at 1.05; 1,600 at 1.05, seller 60; 100 at 1.07½.

Iron King, 300 at 16½; 1,000 at 16.

Lower Mammoth, 2,000 at 35; 500 at 34½, seller 60.

Mason Valley, 700 at 2.05; 100 at 2.02½.

Mineral Flat, 1,000 at 5½.

Mountain Lake, 1,000 at 11.

New York, 1,000 at 7; 1,000 at 6½; 1,000 at 5½; 500 at 5; 3,000 at 4½; 1,000 at 4⅜, buyer 60; 2,500 at 4; 1,000 at 3⅞; 2,500 at 4½; 4,000 at 4¾.

Plutus, 2,000 at 6½; 1,000 at 6⅝, buyer 60.

Prince, 200 at 1.17½, seller 60; 100 at 1.20, buyer 60.

Provo, 2,000 at 9.

Seven Troughs, 1,000 at 9.

Silver Shield, 1,000 at 3¼.

Sioux Con., 100 at 64; 500 at 63; 500 at 61; 1,400 at 60; 3,700 at 59.

Tintic Central, 500 at 5; 500 at 4¾; 8,500 at 4½; 100 at 5; 7,000 at 4¾.

Uncle Sam, 600 at 60; 400 at 57; 100 at 56.

Utah Con., 2,000 at 8.

Victor Con., 1,000 at 6; 1,000 at 5¾.

OPEN BOARD.

Bullock, 500 at 1½.

East Tintic Development, 2,500 at 12½; 500 at 12, seller 60; 2,000 at 12.

Grand Central, 100 at 2.40.

Indian Queen, 1,000 at 3¼.

Iron Blossom, 600 at 1.05.

Lower Mammoth, 200 at 34½.

Mineral Flat, 2,000 at 5½.

Plutus, 1,000 at 6¾.

Sioux Con., 200 at 59.

Uncle Sam, 100 at 57.

Victor Con., 1,000 at 5½.

RECAPITULATION.

	Shares	Value
Regular call	88,420	$29,698.50
Open board	11,900	2,092.50
Totals	100,320	$31,791.00

AFTERNOON SALES.

Beck Tunnel, 500 at 27.

Bullock, 2,000 at 1¼; 5,000 at 1½, seller 60; 6,000 at 1½.

Camp Bird, 1,000 at 1½.

Carisa, 100 at 71; 600 at 70 seller 15; 300 at 72.

Colorado, 500 at 1.52½; 277 at 1.55; 1,000 at 1.57½ seller 60; 100 at 1.57½ seller 15.

Columbus Con., 200 at 93.

Crown Point, 6,500 at 6; 200 at 6¼; 200 at 6¼, 500 at 6½ buyer 60.

Daly Judge, 100 at 5.45 seller 60.

East Crown Point, 1,000 at 2.

East Tintic Dev., 4,500 at 12; 1,000 at 12 seller 60.

Indian Queen, 1,000 at 3; 500 at 3½ buyer 60.

Iron Blossom, 1,000 at 1.05 seller 30; 3,490 at 1.05; 1,700 at 1.05 seller 60; 100 at 1.07½ buyer 30; 1,100 at 1.07½ buyer 60; 500 at 1.07½ buyer 15; 2,200 at 1.07½.

Iron King, 300 at 16; 500 at 16½; 1,000 at 17.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire today:

GOLDFIELD.

Sandstorm, 11 asked; Col. Mt., 10@11. Booth, 12@14; Blue Bull, 6@7; Silver Pick, 13 bid; Blue Bell, 2@3; Lone Star, 4@5; Oro, 6@7; Atlanta, 13@14; Gt Bend, 6@7; Florence, 3.60@2.05; Goldfield Daisy, 16@17; Comb Fraction, 78@79; Gt. Bend Ext., 1 bid; Gt. Bend Annex, 2 asked; Kewanas, 8@9; Portland, 26@4; Crackerjack, 2@3; F. Mohawk, 5 bid. Red Hills, 7@8; Y. Tiger, 6 bid; Grandma, 2 bid; Goldfield Con., 6.75½@8.75; D'field Triangle, 1@2; C. O. D., 10 asked.

COMSTOCK.

Ophir, 1.25@1.27½. Mexican, 1.40@1.45; Gould & Curry, 26 bid; Con. Virg. 1.30@1.35; Savage, 55@56; Hale & Norcross, 67@68; Yellow Jacket, 1.57½@1.60; Belcher, 95 asked; Confidence, 1.35 bid; Sierra Nevada, 30 bid; Union, 65@66; Choliar, 25 bid; Potosi, 58 bid; Montana Tonopah, 1.00@1.05; Tonopah Extention, 59@60. MacNamara, 34 asked; Midway, 21 asked; Tonopah Belmont, 86@87. West End Cons., 34 bid; Jim Butler, 14@15.

BULLFROG.

National Bank, 3 asked; Bonnie Clare, 9 bid; Montgy Mt., 30@4; Homestake Con., 7 asked; Tramp Con., 4@5.

MANHATTAN.

Manh. Con., 4@5; Dexter, 1 bid; Mustang, 1 bid.

OTHER DISTRICTS.

Nevada Hills, 18 bid; Pittsburg Bd. Peak, 14@15; Rawhide Queen, 25 bid; Rawhide Coalition, 27 bid; Balloon Hill, 3 bid.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock	High	Low
Boston Consolidated	15	14½
Butte Coalition	25½	24½
Calumet Arizona	105	104
Copper Range	81½	80½
Cumberland Ely	7⅝	7 1-16
Davis Daly	6¼	5⅞
East Butte	11⅝	11⅛
Giroux Consolidated	8	7
Greene-Cananea	9⅞	9⅝
Nevada Consolidated	24⅛	24⅛
Nevada Utah	1⅝	1⅝
Nipissing	10⅝	10⅝
North Butte	56⅝	51⅛
Trinity	13⅛	13
United Copper, com	10⅝	10⅝
U. S. Smelter, com	35⅛	35
U. S. Smelter, pfd	52⅝	52
Utah Consolidated	45	44⅝
Sup. & Boston	16	15⅝

BREEDEN'S OFFICE TALK
"If its for the office Breeden has it"

TODAY
Office Chairs

We buy a carload of office chairs at a time. We buy only the very best—not the cheapest—but get our prices before you make a decision.

All the new style shapes. Finished in waxed rubbed finish that does not scratch. Swivel desk chairs and straight chairs to match. Strongly built of best material.

Prices are Interesting

TELEPHONES 729
Breeden Office Supply Co.
60 West 2nd So.

Pioneer Roofings.
Sold, laid and guaranteed by
LAMBERT PAPER CO.

J. E. WHITNEY, Stock Broker.
304 Atlas Bldg. Bell 1479. Res. 1004-K.

WILL FINANCE WABASH IN EASTERN MARKET

Another Assessment Levied Against the Stockholders to Keep Up Running Expenses of Company.

Work will not begin at the Wabash property at Park City for the next 90 days at least. By that time it is believed that it will be financed in the east. In the meantime another assessment of five cents has been levied for the purpose of keeping up the expenses of the company. Stockholders of the company are receiving the following letter which explains the situation:

On April 1, 1909, we issued a treasurer's report showing the financial condition of the company; also general manager's report of work performed and its cost, also the future prospects of the mine. We also stated at that time that arrangements were being made with the Ontario Silver Mining company to extend their 600-foot drain level 600 feet southeasterly, which would drain the water permanently from the Wabash mine.

On April 14, 1909, the flow of water was so heavy that our pumping capacity equal to 700 gallons of water per minute, could not free the mine from water, hence the mine was closed down on that date, and we decided not to go any further ahead with the arrangements that had been partially entered into with the Ontario Silver Mining company, for the extension of the 600-foot tunnel belonging to that company, until we saw whether assessment No. 37 was going to be paid up by all the stockholders or not.

On June 5, 1909, sale day of assessment No. 37, there were bought in by the company and turned into the treasury, 72,128 shares, leaving outstanding 69,407 shares, on which assessment No. 37 was paid.

On Aug. 10, 1909, sale day of assessment No. 38, there were 550 shares bought in by the company, leaving outstanding assessable stock at the present time, 68,857 shares.

With this small amount of stock outstanding the directors decided it best to keep the property closed down, as it would be too great a burden for our present stockholders to pay the large assessment which would be necessary to carry on the work they had planned to do.

PRESENT EXPENSES.

Our expenses at the present time are about as follows: We are now paying out on options as per contract, $500 per month; to maintain the office, watchman at the mine to guard the company's property, and to comply with our insurance contract, about $300 per month. Insurance and taxes have to be paid. We are patenting about 100 acres of ground which will cost $500 to the government. For land, publication of patents, etc., all cost money. So that to maintain the organization and protect the property, it will be necessary to assess the property at the present time a further sum of 5 cents per share.

The management and directors feel confident that they have a mine in the Wabash, and that they were on the eve of demonstrating it when they were driven out of the works by a great flow of water.

"The carload of ore which we shipped at the closing down, which carried between 70 and 80 ounces in silver, also carrying some lead, copper and gold came from the new vein system that we were developing over a mile away from our main shaft, when the big rush of water came, bringing out pieces of rich ore.

"The president of this company, Mr. Nicholas Treweek, has just returned from the east, where he has been for about three months, and he is confident that he can finance the company among his eastern friends within the next 90 days for funds necessary to demonstrate whether we have a mine or not, by the sale of a portion of the company's treasury stock.

"The co-operation of the stockholders in this matter will be necessary to the extent of pooling their stock for a period of 12 to 18 months.

Stock in the treasury stands as follows:

Capital stock 400,000 shares.

		Shares.
In treasury assessable		181,143
Outstanding, assessable		68,857
		250,000
Non-assessable	149,100	
Outstanding	900	
	150,000	150,000
Total		400,000

Respectfully submitted, N. Treweek, president; W. Mont Ferry, Secy. and treasurer.

CONCENTRATES.

The Pioneer sampler has posted a dividend of 4 per cent, payable at once.

A telegram from Frank Jardine at Gold Circle announces a strike in the Elko Chief property. It is declared that the face of the tunnel is now in sulphide ore, having cut the old Crown vein. The telegram was sent to C. H. Monroe, one of the heaviest stockholders of the company.

At the annual meeting of the Outzen Mining company at Richfield recently, L. H. Outzen was elected president; J. M. Bickel, vice president; W. H. Robinson, secretary and treasurer. The officers with H. N. Hayes and Henry Outzen, Jr., compose the directorate. Mr. Bickel is the new member of the board having acquired the interests of Lorenzo Nielsen.

At the annual meeting of the New York Bonanza Mining company yesterday W. W. Armstrong was chosen a member of the board of directors to succeed J. C. Dick. P. W. Sherman of Park City was also elected a member of the board. The other directors re-elected were M. J. Mellin, M. D. Joseph and J. H. Leming. The board will meet in a few days and organize. The treasurer's report showed that there was $4,836.64 in the treasury, and all bills paid to Sept. 1.

BLACK A BIG CONTRACTOR.

Man Who Builds Utah Hotel Has Tackled Some Big Jobs.

Although Julius W. Black, president of the James Black Masonry & Contracting company, which was yesterday awarded the contract for the construction of the Utah hotel, is a new competitor for some of the building business of Salt Lake City, he is well and favorably known in other parts of the country as a man of integrity. In addition to building the Washington hotel at Seattle, his firm has built a number of large buildings in St. Louis and elsewhere. Mr. Black is recommended by President Walker Hill of the Mechanics-American National bank of St. Louis as a man of fine ability and the highest character, who has done a great deal of work on large buildings in St. Louis and who will carry out any contract to the letter. The same thing has been stated by B. F. Edwards, president of the National Bank of Commerce, St. Louis.

The Most Perfect Facilities for the Execution of Orders

Badger Brothers
BROKERS.
160 Main-St. Salt Lake City
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Private Wires
To New York and Boston
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PRICES HIGHER, CLOSE STRONG

New York, Sept. 15.—Prices of stocks started higher than last night, with active dealings in all departments of the list. National Railways of Mexico advance 1⅝, Reading 1¼. Union Pacific, Pennsylvania and Wabash preferred 1 and Union Pacific preferred, New York Central, Southern Pacific and Western Union and American Cotton Oil large fractions.

Speculation became rather unsettled, some stocks weakening when Union Pacific reacted to below last night and the preferred fell back 1¼. Later on the aggressive bidding up of the trunk line groups and Reading pulled the whole list to the best. The western stocks were bought freely on the rise. Reading reached a record price of 167, which was 2¾ over yesterday's closing. Cleveland, Cincinnati, Chicago & St. Louis advanced 3, St. Louis & San Francisco second preferred 2, Baltimore & Ohio 1½, Southern Pacific 1⅝, New York Central 1¼ and Atchison and others a point.

The strength of New York Central became the feature, that stock rising 2¾ on large dealings. Pennsylvania and Texas & Pacific also advanced 1⅝ and Louisville & Nashville, Delaware & Hudson, American Locomotive, Consolidated Gas, American Beet Sugar and American Hide & Leather preferred 1¼. There were a number of 1-point gains in important stocks but the previous gains were not much extended. When New York Central halted, prices elsewhere receded a fraction.

Union Bag preferred gained 3, and Lake Erie & Western preferred lost 3⅝.

Bonds were irregular.

Reading was taken in hand again and marked up to 167¾, which put a stop to the realizing elsewhere. Material gains were made in a number of industrials, many of which were unusually active. Sloss-Sheffield Steel improved 3½, Northwestern 3, American Sugar 2¾ and American Ice 2.

All important stocks got a notch higher, particularly Union Pacific and Reading. The more noticeable advances were the specialties. A wide variety of stocks were traded in and the absorption of United States Steel was especially large. About 2 o'clock profit-taking began in Union Pacific, which went off over a point and the general list sagged with N. Central of New Jersey bounded up 4 points. Allis-Chalmers preferred, Colorado Fuel 2, United States Steel and Bethlehem Steel 1⅝, the preferred 2½, Central Leather 1⅝ and United States Rubber 1½.

The market closed buoyant and active. A rise in United States Steel to 81¾ was on enormous transactions. There were several belated advances elsewhere but traders were inclined to realize on the sustained strength of the steel movement. St. Paul advanced 2, St. Louis-Southwestern preferred 2¼, Rock Island preferred 3, American Sugar 4 and Great Northern Ore Certificates 1⅝. Western Union dropped 2 points.

LIVESTOCK.

CHICAGO.

Chicago, Sept. 15.—Cattle—Receipts, estimated at 19,000; market steady. Beeves, 4.10@8.30; Texas steers, 4.00@5.25; western steers, 4.00@6.50; stockers and feeders, 2.00@4.90; cows and heifers, 2.35@6.20; calves, 6.75@9.25.

Hogs—Receipts, estimated at 19,000; market steady. Lights, 7.90@8.45; mixed, 7.90@8.50; heavy, 7.85@8.50; rough, 7.85@7.90; good to choice heavy, 7.90@8.50; pigs, 7.25@8.20; bulk of sales, 8.10@8.35.

Sheep—Receipts estimated at 28,000; market steady. Native, 2.25@5.00; western, 3.00@5.10; yearlings, 4.40@5.05; lambs, native, 4.50@7.60; western, 4.50@7.60.

OMAHA.

Omaha, Sept. 15.—Cattle—Receipts, 6,200; market steady to strong. Native steers, 5.00@7.75; cows and heifers, 4.00@5.00; western steers, 3.50@6.00; Texas steers, 3.00@5.25; range cows and heifers, 2.75@4.00; canners, 2.00@3.00; stockers and feeders, 3.00@5.40; calves, 3.50@6.50; bulls and stags, 3.00@4.75.

Hogs—Receipts, 7,500; market 5c higher. Heavy, 7.85@8.10; mixed, 7.80@8.05; lights, 8.00@8.25; pigs, 6.50@7.50; bulk of sales, 7.90@8.10.

Sheep—Receipts, 25,000; market steady to 10@15c lower. Yearlings, 5.00@5.30; wethers, 4.25@4.85; ewes, 3.75@4.50; lambs, 6.75@7.25.

KANSAS CITY.

Kansas City, Sept. 15.—Cattle—Receipts, 10,000; market steady. Native steers, 4.50@8.10; native cows and heifers, 2.50@5.40; stockers and feeders, 3.00@5.40; bulls, 2.50@3.50; calves, 4.00@7.50; western steers, 3.80@6.50; western cows, 2.75@4.20.

Hogs—Receipts, 10,000; market 10c lower. Bulk of sales, 7.75@8.20; heavy, 8.10@8.20; packers and butchers, 7.95@8.30; lights, 7.70@8.10; pigs, 5.50@7.50.

Sheep—Receipts, 7,000; market steady. Muttons, 4.50@5.50; lambs, 6.15@7.50; range wethers, 4.00@5.25; range ewes, 3.25@5.00.

WOOL.

ST. LOUIS.

St. Louis, Sept. 15.—Wool, unchanged. Territory and western mediums, 23@28; fine mediums, 27@28; fine, 13@19.

BOSTON.

Boston, Sept. 11.—Subsequent to the heavy sales of wool last month, the local market is comparatively quiet. There is some demand for territory, but mills are well stocked and holders are asking top prices.

The domestic slip is unusually well cleaned up for this time of the year. Quotations:

Scoured values—Texas—Fine, twelve months, $2@9, fine, six to eight months, 60@70; fine fall, 55@60.

California — Northern, 60@70; middle county, 60@65; fall free, 60@62.

Oregon—Eastern No. 1 staple, 77@78; eastern clothing, 70@72; valley No. 1, 70@68.

Territory—Fine staple, 77@80; fine medium, steady, 70@72; fine clothing, 70@72; fine medium clothing, 67@68; half-blood, 72@16; three-eighths-blood, 69@70; quarter-blood, 67@68.

Pulled—Extra, 75@78; fine "A," 60@65; "A" supers, 55@62.

PRODUCE.

CHICAGO.

Chicago, Sept. 15. — Considerable strength developed in the wheat market here today following a weak tone at the start, the distant deliveries displaying especial firmness. The September option was neglected and showed little tendency to follow the upturn in other months.

Initial quotations were 1⅛@¼ to 1⅛ lower at 98⅝ to 98½. After touching 98⅝ the price of December advanced to 99¼.

The slump in wheat had a weakening effect on the corn market at the start but a firmer tone soon developed, owing to buying based on decreased receipts here and low temperatures in the northern part of the corn belt. December opened ⅛ to ¼ lower at 59⅞ to 60 and advanced to 60⅝.

Oats showed little response to the upturn in wheat and corn, the market being about steady during the early part of the day. Trading was quiet. December opened unchanged to 39⅝ and sold to 39⅝@⅞.

Liquidation of the January products caused weakness in the provisions market. Prices at the opening were 2½ to 30c lower.

Wheat—The market became weak during the last half of the day owing to liberal sales of the September option by cash interests. December declined from 99 to 98. The close was weak, with December off ⅛ at 98⅝@¾.

Corn—The market continued firm the remainder of the day, the high point for December was 60½. The close was firm, with December up ¼ at 60¼.

Close—Wheat—Sept., 1.02¼; Dec., 98⅝@¾; May, 1.01⅝@⅞.

Corn—Sept., 61⅛; Dec., 60¼; May, 62⅛.

Oats—Sept., 40; Dec., 39⅝@⅞; May, 42⅛.

Pork—Sept., 22.75 bid; 23.90 sellers; Jan., 18.82½; May, 17.62½.

Lard—Sept., 11.87½; Oct., 11.90; Nov., 11.50@11.52½; Jan., 10.60.

Ribs—Sept., 11.60; Oct., 11.40; Jan., 9.37½.

Rye—Cash, 71@72; Sept., 70.

Barley—Cash, 51@66.

Timothy—Sept., 4.00; Oct., 3.92½; March, 4.20.

Clover—Cash, 13.25; March, 12.75.

SUGAR AND COFFEE.

New York, Sept. 15.—Sugar, raw, firm. Fair refining, 3.67@3.92; centrifugal, .96 test, 4.17@4.20; molasses sugar, 3.42@3.45.

Refined—Steady. Crushed, 5.85; powdered, 5.25; granulated, 5.15.

Coffee—Quiet. No. 7 Rio, 7¾; No. 4 Santos, 8½@9.

BUTTER AND EGGS.

Chicago, Sept. 15.—Butter—Steady. Creameries, 24½@29½; dairies, 22@26.

Eggs—Steady, at mark, cases included, 18; receipts, 3,542; firsts, 21½; prime firsts, 23.

Cheese—Steady. Daisies, 15½@8¾; twins, 14¾@15; young Americas, 16; long horns, 16.

NEW YORK CLOSING STOCKS.

New York, Sept. 15.

Amalgamated Copper	82
American Beet Sugar	45⅞
American Car & Foundry	68⅝
American Cotton Oil	74⅝
American Locomotive	59¼
American Smelting & Refining	98⅝
Am. Smelting & Refining pfd	112¼
American Sugar Refining	135¼
Anaconda Mining Co.	48
Atchison	120
Atlantic Coast Line	136
Baltimore & Ohio	118¼
Brooklyn Rapid Transit	77¾
Canadian Pacific	181⅞
Chesapeake & Ohio	83½
Chicago & Northwestern	195
Chicago, Milwaukee & St. Paul	138¾
Colorado Fuel & Iron	44¾
Colorado & Southern	52
Delaware & Hudson	192
Denver & Rio Grande	47¼
Denver & Rio Grande pfd	86¼
Erie	35
Great Northern pfd	153¼
Great Northern Ore Ctfs	82¼
Illinois Central	154
Interborough-Met	14⅝
Interborough-Met. pfd	47
Louisville & Nashville	155⅝
Missouri Pacific	72
Missouri, Kansas & Texas	41⅝
National Biscuit, bid	105½
National Lead	91
New York Central	136⅝
Norfolk & Western	93¾
Northern Pacific	155½
Pacific Mail	33½
Pennsylvania	141⅞
People's Gas	116
Pullman Palace Car, bid	192
Reading	167⅝
Rock Island Co.	29½
Rock Island Co. pfd.	76⅞
Southern Pacific	128
Southern Railway	31
Union Pacific	204¼
United States Steel	81⅝
United States Steel pfd.	136½
Wabash	20½
Wabash pfd.	50¾
Western Union	79¼
Standard Oil	690

TODAY'S MONEY MARKET.

New York, Sept. 15.—Money on call firm, 2¾@3 per cent, closing bid 2¾, offered at 2¾ per cent, ruling rate 3 per cent.

Time loans very strong, 60 days, 3½@3¾ per cent; 90 days, 3¾@4 per cent, six months 4¼@4½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.87.10@$4.84.80 for 60-day bills, and at $4.86.25 for demand.

Commercial bills, $4.84@$4.84½.

Bar silver, 51⅝ cents.

Mexican dollars, 43 cents.

Government bonds steady; railroad bonds steady.

EVERARD CASE DISMISSED.

By stipulation the suit of Alonzo Davis against Joseph F. Smith, Joseph W. McMurrin and Henry H. Blood, executors of the estate of Mrs. Sarah Everard, was dismissed this morning by Judge George G. Armstrong. The suit involved the sum of $30,000, which was bequeathed by her to the Salt Lake temple.

CRIMINAL COURT.

Joseph Karish, charged with assault with a deadly weapon, was arraigned this morning before Judge Lewis in the third district court and entered a plea of not guilty. In the information he is charged on Aug. 17, with having assaulted John Borcovich in Bingham Junction with a knife.

The case of James Christiansen, formerly state treasurer, who is charged with embezzlement, was continued for arraignment until 10 o'clock Friday morning. The cases against Mrs. Dora P. Topham and the Citizens' Investment company were also continued until Friday morning.

Will Buy
10 Z. C. M. I.
20 Con. Wagon & Mach.
300 Utah-Idaho Sugar pfd.
8 State Bank of Utah.
20 Amal. Sugar pfd.
At top-notch market prices.
Edward L. Burton
47 South Main St. Phones 901.

PLANT OF PORTLAND FLOUR MILLS BURNED

Portland, Sept. 16.—The plant of the Portland Flouring Mills company is burning. From present indications the plant, which is one of the largest on the Pacific coast will be totally destroyed. This company exports large quantities of flour to the orient.

The mill will be a total loss. The company dock is now burning. It is expected the financial loss will approximate between $350,000 and $400,000.

The fire was caused by the explosion of a dust collector on the sixth floor of the mill. The warehouse and the elevator will be saved.

WHY USE YOUR
Letterheads for scratch paper when we can sell you scratch paper so cheap? THE DESERET NEWS.

RUNAWAY MISHAPS AT CARDSTON, CANADA

(Special Correspondence.)

CARDSTON, Alberta, Canada, Sept. 7.—A serious runaway accident occurred today near the crossing of St. Mary's river here. Mr. H. Manley Brown, with his wife and two daughters, Mrs. Lillian Anderson and Edna Tanner, together with their little babes, were out for a drive, when the team started to run away on the hill leading down to the river. All the occupants of the carriage were thrown out, Mrs. Brown suffering a fracture of the shoulder blade and both she and her husband received injuries which rendered them unconscious for several hours. The younger women were not injured seriously, although Mrs. Anderson's babe was hurt quite badly.

Andrew Gregson and family also had a severe shaking up through the capsizing of a conveyance while en route to the Cochrane ranch on Monday—Labor day.

CARDSTON AGRICULTURAL FAIR.

CARDSTON, Sept. 7.—The agricultural fair is to be held here on the 28th and 29th of this month. Judging from the preparations being made the fair this fall will surpass any previous effort of the association. Much credit is due James Hanson, president, and Simpson Woolf, secretary, who are sparing no pains to take care of the great crowd which the advance entries betoken.

TWO COUPLES WED.

CARDSTON, Sept. 7.—Mr. and Mrs. Sillito returned recently from Salt Lake City, where they were married. Mrs. Sillito was formerly Miss Maud Nielson. A reception was held at the home of the bride's parents.

President E. J. Wood performed the ceremony which made Lee Stoddard and Miss Lillie Duce, husband and wife. Mrs. Stoddard is the youngest daughter of President Thomas Duce, at whose home the wedding and reception occurred.

Born—To Mr. and Mrs. Milton Woolf, a daughter.

A firm of contractors from Calgary is making rapid progress with the cement sidewalks under construction along Main street and leading to the railway station. The works so far shows a decided improvement upon the streets. The whole contract is to be completed before the end of the month.

ELECTRICITY IMPRISONED TO MEET MAN'S DEMAND

ELECTRIC vehicles of all kinds are driven by electricity which has been captured and imprisoned. Batteries which produce electricity by primary chemical action cannot be made large enough, with the small amount of space available, to drive electric vehicles, so the truck, runabout or cab is run into the garage where enough electricity to propel the motor for 50 to 100 miles is taken off the wire and imprisoned in a little box until it is wanted to do the work.

Familiar as everyone is with the electric motor and the electric vehicle, for this style of power driven wagon is fast supplanting the horse in the city streets, very few people know the secret of the storage battery.

A storage battery does not store electricity as many believe, but it does store energy by converting the energy of the electric current into chemical potential energy, which may be reconverted into kinetic or moving energy.

Storage batteries, or accumulators, depend upon secondary chemical action for their operation. They consist of certain materials so arranged that, when a current of electricity is passed through them, they undergo certain chemical changes due to the current; and, if afterward connected to a closed circuit, will discharge a current nearly equal to the original charge.

The material from which storage battery plates are made depends largely upon the use to which they are to be adapted. Batteries are now being manufactured with plates made of iron and nickel, lead and zinc, and lead and lead. For engineering purposes, however, the lead and lead cell is used almost exclusively.

In batteries of this class the negative plates are made of sponge lead, which has a light gray color and is very soft. The positive plates are of peroxide of lead, being dull chocolate in color and hard in texture.

The electrolyte, or chemical, almost universally adopted for storage batteries is dilute sulphuric acid, made from pure sulphur. When fully charged, the plates are pure lead for the negative and peroxide of lead for the positive. These have formed upon their surfaces during their normal discharge, a very slight coating of lead sulphate. Upon recharging, the sulphate upon the plates combines with the acid and dissociated gases, with the result that the positive plate again becomes peroxide of lead, and the negative plate, pure sponge lead.

Thus it is seen that when the battery is being charged the chemical formation of the cells is changed. When the circuit is opened and the power turned on the chemicals work to regain their former state and this work produces nearly as much electricity as it took to perform the change. This electricity is used to turn the wheels of the truck, runabout or cab.

Storage batteries are also extensively used in plants furnishing current for lighting and power purposes—to help out when the load is heavy and to be charged when the load is light. Many of the largest electric power plants maintain storage batteries to supply current in case some accident happens to the plant so the patrons need not be inconvenienced while repairs are being made.

CANADIANS LIVE IN SOD HOUSES.

Lack of Lumber, Not Money, Causes Construction of Grass Habitations.

If you read that a family lives in a sod house you conclude that poverty compels it; that this is note true on the Canadian prairies, where sod houses are the advance agent of prosperity, says the New York Sun.

The homesteader who obtains a slice of that rich wheat land doesn't wait to build a regular house before starting to grab riches from the soil. Even if he were minded to build he would have difficulty in doing it, for there is no lumber handy. So it is better to wait until the locomotive catches up.

If you start out from any of the towns which are springing up almost overnight in the fertile stretches of Saskatchewan or Alberta you will strike first well ordered farms and substantial houses, but if you get away 10 miles or more the sod houses will begin to appear.

It is not unusual to see signs of luxury about these sod houses. They are comfortable abiding places, cool in summer and warm in winter.

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SHERIFF'S SALE.

In the District Court, in and for Salt Lake County, State of Utah, Union Savings and Investment Company, a corporation, Plaintiff, against Walter Speakman, Defendant, to be sold at Sheriff's Sale at the west front door of the County Court House, in the City and County of Salt Lake, State of Utah, on the 7th day of October, A. D. 1909, at 12 o'clock noon of said way, all the right, title, claim and interest of said defendant, of, in and to the following described real estate, to-wit:

The following described tract of land in Salt Lake County, State of Utah: Commencing at the center of a twenty-foot lane running south from highway No. 81, the point of beginning being one thousand and fifty-one and five-tenths (1,051.5) feet west and one hundred and ninety-one, and thirty-five hundredths (191.35) feet north of the southeast corner of the southwest quarter of section twenty-five (25), township two (2) south, range one (1) west, Salt Lake Meridian, and running thence, west one hundred and twenty (120) feet; thence south one hundred (100) feet; thence east one hundred and twenty (120) feet; thence north along the center of said twenty-foot lane, one hundred (100) feet to beginning; together with a right of way for ingress and egress for pedestrians and vehicles, over the following described tract of land:

Commencing one thousand and forty-one and five tenths (1041.5) feet west and three hundred and seventy-seven and eighty-five hundredths (377.85) feet north from the southeast corner of the southwest quarter of section twenty-five (25), township two (2) south, range one (1) west, Salt Lake Meridian; thence west twenty (20) feet; thence south two hundred and eighty-six and five tenths (286.5) feet; thence east twenty (20) feet; thence north two hundred and eighty-six and five-tenths (286.5) feet, to beginning.

Purchase price payable in lawful money of the United States.

Dated at Salt Lake City, Utah, this 15th day of September, 1909.

JOSEPH C. SHARP
Sheriff of Salt Lake County, State of Utah.

By Alex. Buchanan, Jr., Deputy Sheriff.
N. V. Jones, Attorney for Plaintiff.
Date of first publication, September 15th, 1909.

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