Company.



by the Bingham Standard Copper com-pany, were compelled to borrow in the name of the Bingham Central-Standard company, moneys aggregating at pres-ent \$22,850. The only available assets of the Bingham Central-Standard com-pany are the control of the shares of the other two companies and the first morigage gold bonds of the Bing-ham Standard Conper company and UNLISTED STOCKS

Sector Contractor	Bid,	Asked
Mason Valley	1.35	1.40
Weimer Copper	.15	.16
Copper Glance	.12	.15
Ely Witch	. 39	.40
Western Nev	.40	
Silver King Coalition.	3.75	
Ohio Copper	3.35	3.75
Newhouse	8.80	9.00
McDonald Ely	. 35	1
Standard Copper	. 20	.21
A. M. LISTED S	TOCK	
	Bid.	Asked

Columbus Con.

Daly Judge Daly West Eagle's Nest Eagle & Di

Eagle's Nest Eagle & Blue Bell ... Grand Central H Silver Bell Hammoth Hallon

Dillon ay Day

.

Bullion Beel.

Carisa Creole Con, Mercur

4.50 29

.25

 $2.00 \\ 2.50$

5.00 9.50

2.00

2.80

.08

.51

2.15

1.25

.20

.85

1.60

1.321/2

2.70

.07½ 1.45

1.90

. 49 1/2

first mortgage gold bonds of the Bing ham Standard Copper company an 200,000 shares of treasury stock. These bonds were and are the only asset available for disposition. The direc-tors were compelled to deposit these bonds with the bank loaning the fund borrowed by the company, as co-lateral for the payment of the loan. This loan is now due and the bank has called on the company to pay sam-and will sacrifice the bonds deposite as collateral unless the debt be pai very shortly hereafter. However, the bank will allow the directors sufficient time to enable your subscriptions for the bonds to reach us. PAYMENTS ON OPTIONS PAYMENTS ON OPTIONS.

"In addition to the foregoing, addi-tional payments must be made at once on options held by the Bingham Standard Copper company for the pur-chase of additional and valuable min-ing ground which the company cannot afford to lose. The shares of stock of all these companies are non-assessed afford to lose. The shares of stock of afford to lose. The shares of stock of all these companies are non-assessa-ble. It has therefore become neces-sary for the directors to offer to you for sale the remaining first mortgage gold bonds of the Bingham Standard Copper company as the only available assets that can be converted into cash for the protection of the two companies and the interests of their stockholders. These bonds are secured by first mort-gage in all the mining property of the Bingham Standard Copper com-pany, are in denominations of \$500 each, bear interest at 6 per cent per annum from April 1, 1907, until paid, payable annually, and mature April 1, 1911. They are regarded by your payable annually, and mature April 1, 1911. They are regarded by your directors are safe, sound securities, and directors are safe, sound securities, and the directors are confident that they will prove a profitable investment for those who purchase same. The direc-tors have themselves subscribed for and taken a portion of these bonds. There remain on hand for disposition \$76,500, par, of these bonds. "If these bonds are over subscribed the subscriptions will be by the direc-tors pro-rated among the subscribers. In case any of the stockhoiders shall subscribe for a fractional portion of one bond, then the treasurer of the one bond, then the treasurer of the company will hold all fractional por-tions of bonds subscribed for and issue to the subscribers for fractional portions his trustee's certificates as against the same.



Have Been Predicted. The annual meeting of the Sait Lake Stock & Mining exchange will be held this afternoon and aside from the choosing of a new governing board the members will have the opportunity of voting on the proposition or reorganiz-ing the exchange along the lines out-lined sometime ago; that of changing the form of the organization from a corporation to an association. It is expected that there will be sev-eral changes in the personnel of the governing board during the next fiscal year; but in all probability a ma-jority of the members of the present board will be re-elected. While the name of Samuel Newhouse has been mentioned for the presidency of the

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STOCK TRADING VERY LIMITED	Mexison Central 174 Missouri Pacific 44 New York Central 967 Pennsylvania 112 Reading 102 Rock Island 137 Rock Island 137 St. Paul 1119 Southern Pacific 74 Southern Railway (b) 105 Union Pacific, pfd. (b) 824 Union Pacific, pfd. (b) 824
Business Was Scanty and the Gains Were Generally Small.	Union Pacific, pfd. (b)
FOR A WHILE DEMAND FAIR.	Brooklyn Rapid Transit
Soon Ran Out and Invited Realizing— Market Closed Dull and Steady. New York, Jan. 25.—Opening prices of stocks moved towards recovery to- day from yesterday's decline. Bust- ness was scanty and the gains general- ly were small. Reading, Delaware, American Smelting and Utah Copper rose 1, and Northern Pacific and Mis- sourt Pacific large fractions. Tennes- see Copper, International Paper pre- ferred and United States Pipe declined 1. Some of the representative stocks were lifted sharply before the demand	PacificMail 26 People's Gas 849, Pressed Steel Car 203 Pullman Palace Car 154 Standard Oli 480 Sugar 113,2 United States Steel 284, United States Steel 113,2 United States Steel 284, United States Steel 284, United States Steel 284, United States Steel 284, United States Steel 914 Western Union 574 Int. Met. 7 Do., pfd 20 Mackay 5654 Do., pfd 60 GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 310. E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones of. fice and residence.
were litted sharply before the demand ran out and invited realizing, which wiped out the major portion of the ad- vances. Business became exceedingly dull, when the market ran off and m- creased when prices began to rise again. Delaware & Hudson gained 2 'm, American Sugar 2'¼, American Smelt- ing 1'½, Northern Pacific 1'¼, and Union Pacific, Pennsylvania and Great Northern preferred 1. The market closed steady. A reac- tion in Delaware & Hudson to 1'½ be- low last night started prices downward, and 2 points rise in Northern Pacific arrested the decline.	JOHN C. CUTLER, JR., INVESTMENT BANKER. Established 1893.) Bonds, Sugar Stocks, Bank Stocks Other High Grade Investments Bought and Sold. 36 Main St. Both 'Phones 127
LIVESTOCK.	NEWHOUSE MINES



All Mining & Commercial STOCKS

Gould & Curry, 17@18; Con. Va., 72 673; Savage, 57@58; Hale & Norcross, 46@47; Yellow Jacket, 1.55 bld; Belcher, 27@28; Confidence, 74@75; Sierra Ne-vada, 51@52; Exchequer, 20@23; Union, 33@24.

TONOPAH

TONOPAH. Tonopah Nevada, 5.10@5.25; Montana Tonopah, 1.85@1.90; Tonopah Exten-sion, 1.40 asked; MacNamara, 48@49; Midway, 84@85; Tonopah Belmont, 1.07% bid; Tonopah North Star, 12@14; Ohlo Tonopah, 3 asked; West End Cons., 34@ 85; Rescue, 13 bid; Tonopah & Call-fornia, 2 bid; Golden Anchor, 5@6; Jim Butler, 42@43; Cash Boy, 2@3; Mon-arch Pitts, Exten., 2 bid; Golden Crown, 5 asked. GOLDEFIELD.

GOLDFIELD.

Crown, 5 asked. GOLDFIELD. Sandstorm. 28@29; Col. Mt., 26@ 27; Jumbo Ext., 52@54; Vernal, 7@ 9; Pennsylvania, 2 asked; Kendall, 20 @21; Booth, 35@26; Blue Bull, 19@ 20; Adams, 8@9; Silver Pick, 35@ 36; May Queen, 5 bid; Nevada Boy, 5 66; Black Batte Ext., 4 bid; Blue Bell, 11@12; Dixie, 5@6; Goldfield Columbia, 10@15; Hibernia, 4 bid; St. Ives, 54@55; Conqueror, 8@9; Black Rock, 2@3; Lone Star, 12@13; G. Wonder, 2 bid; Potlatch, 20 bid; Oro, 13@14; Kendall Ext., 1@8; Sand-storm Ext., 3 asked; Mayne, 4@5; At-lanta, 40@41; Gt. Bend, 28@24; Sim-merone, 4@6; Empire, 5 bid; Red Top Ext., 17@18; Florence, 4.85@44.87%; Difield B. B. Cons., 21@23; Goldfield Daisy, 1.20@1.22%; Comb. Fraction, 82@83; Gt. Band Ext., 5@6; Gt. Bend Annex, 4 bid; B. B. Bonanza, 3 bid; Kewanos, 52@53; Esmeralda, 5 bid; Portland, 12 bid; Crackerjack, 11@12; Red Hils, 40@42; Mohawk Ext., 6 bid; L. Dillon, 5@6; Y. Tiger, 24@25; Grandma, 15@18; S. P. Ext., 3 bid; Y. Rose, 3@6; Goldfield Con., 5.85 bid; D'neid Triangle, 9@10. BULLFROG.

BULLFROG.

BULLFROG. Original, 3 bid: Bullfrog Mining, 7 bid; Mont. Bullfrog, 4@5; National Bank, 12 bid; L. Harris, 1@2; Ame-tryst, 13 bid; Gold Bar, 39 bid; Bonnie Clare, 11 asked; Mayflower Cons., 17 @18; Montgy. Sho. Ext., 2@3; G. Scep-ter, 7@8; Montgy. Mt., 18@19; Home-stake Cons., 56 bid; Y. Girl, 3 bid; Nug-get, 5 bid; Tramp Cons., 18@19; Vic-tor, 5@6.

MANHATTAN.

MANHATTAN. Manh. Cons., 20 bid; Manh. Min. Co., 4 bid; G. Wedge, 5 bid; S. Humphrey, 4 bid; Dexter, 9@10: L. Joe, 2 asked; Crescent, 2 asked; Cominbation, 2 ask-ed; Granny, 14 asked; Mustang, 11 bid; Little Gray, 6 bid; Cow Boy, 2@3; Ong. Manh., 6 asked; Broncho, 4@5; J. Jack, 7 asked; Pinenut, 4 bid; Buffalo, 3 asked; S. Dog, 11 bid; Y. Horse, 1 bid; Ind. Camp, 4 bid; Mineral Hill, 12 @14.

OTHER DISTRICTS.

Fairview Eagle, 50 bid; Nevada Hills, 3.07 asked; North Star Wonder, 3 ask-ed; Eagle's Nest, 21@23.

BOSTON COPPER CLOSE. Furnished by private wire by Badger

tor, 5@6.

@14.

Brothers, brokers:

CHICAGO

WOOL.

ST. LOUIS.

PRODUCE.

CHICAGO

BOSTON COPPER CLOSE. James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon: Ahmeek, 60@70; Cum. Ely, 7% @8; Dom. Cop., 2% @2%; Cum. Ely, 7% @8; Vetla, 3% @4; Nevada Utah, 4% @5; Ra-ven, 1% @1¼; Utah Apex, 3% @4¼; B. & L., 99@1.00; Davis Daly, 5@5½; East Butte, 6@6½; Hancock, 5½ @6; Kew., 6@6½; Niplasing, 7@7½; S. & P., 13% @14; G. G. & S., 3% @ 7%; Adventure, 2% @3; Arcadian, 5% @5%; Arnold, 45 bid; Bingham, 6@6½; C. & A., 1.10½ bid; Centennial, 26½ @27; Daly West, 8¼ @9½; Greene-Cananea, 8½ @ 8%; Michigan, 11½ @12½; Mohawk, 55½ @55; North Butte, 49½ @50; Osceola, 85 @87; Quincy, 86 bid; Santa Fe, 2¼ @2½; Tamarack, 65@70; Utah Com., 37% @38; (ab): North Butte, 49:2050; Osceola, 80 (487; Quincy, 86 bid; Santa Fe, 24, @24; Tamarack, 65@70; Utah Con., 374/@38; Winoua, 54/@66; Wyandot, 90@99; United Cop., 65/@74; Balakiala, 3@34; Royale, 284/@2814; Con. Mercur, 36@40; Allouez, 20@31; Arizona Coml., 19@194; Atlantic, 12% @134/; B. Coaln., 18% @194/; C. & H., 6.40@6.60; Cop. Range, 63% @64; Franklin, 94/@10; Mass., 4@44/; Mexico Con., 7@74; Nevvada Con., 10% @11; Old Dom., 25% @10; Mass., 4@44/; Mexico Con., 7@74; Nevvada Con., 10% @11; Old Dom., 25% @26; Parrot, 134/@144/; R. I., 4@44/; Shannon, 12% @13; Trinity, 15@154; Victoria, 5@54/; Wolverine, 1.30 askef; La Salle, 15% @16; Zinc., 24@25; Boston Con., 15% @16/2, 39% @40.
CONCENTER ACTOR

KANSAS CITY. KARGAS CITT. Kansas City, Jan. 2.—Cattle-Receipts 500. Market unchanged Hogs-Receipts 500; market 5610 cents higher. Bulk 4.3564.30. pigs and lights 3.7564.20. Sheep-Receipts none. Market steady. Muttons 4.2566.60; lambs 6.2566.60; range wethers 4.5566.00; fed ewes 4.2565.00. OMAHA. South Omaha, Jan, 25.—Cattle.—Receipts 1.000. Market nominal. Native steers 3.6067 5.60; cows and helfers 2.0064.40; westein steers 3.2564.70; Texas steers 3.0064.40; cows and helfers 1.75667.75; canners 1.506 2.50; stockers and feeders 3.8064.60; calves 3.0066.00; bulls and stags etc., 2.2564.00. Hogs—Receipts 5.400. Market 5 cents higher. Heavies 4.2064.45; mixed 4.156 4.25; ilight 4.0564.15; pigs 3.4963.55; bulk of sales 4.2064.25; mixed 4.156 Speep-Receipts none. Market nominal. Yearlings 5.35666.00; wethers 5.0065.45; ewes 4.6566.00; lambs 6.5067.00. OMAHA.

MONEY IS NEEDED.

"You can readily see that unless the bonds are subscribed for promptly the two companies will be in the most serious jeopardy and that operations must cease forthwith. If, however, the bonds are subscribed for and taken, the bonds are subscribed for and taken, the companies will be put on their feet, and operations, which now show promise of really substantial and early results, can be kept going. The area now owned by the Bingham Standard Copper com-pany absolutely free from all further purchase money payments, approxi-mates 280 acres, and in addition to this there is a substantial area to be ac-ouired under unpaid contracts in the quired under unpaid contracts. The Bingham Central company owns ap-proximately 190 acres, all patented and free from incumbrances except the Hen of the trust deed to secure its bond is

MINE DEVELOPMENTS.

"During the past six months the Jeff Davis tunnel of the Bingham Cen-tral company has been extended for a matter of 800 feet, about 300 feet of which is in Standard company ground in the vicinity of what is known as the Saginaw group. The protection of the option and the large payments hereto-fore made on the option covering the Saginaw group is the principal fac-tor involved in the special efforts now being made to dispess of the bonds offered to you hereby. An extension of the Jeff Davis tunnel for the dis-tance of about 300 feet, requiring about 90 days' time, will bring the face of the tunnel in contact with lead,

EASY MONEY.

in New York means that good stocks will go up, and finally reach normal prices. We have advised holders of preferred stock in Utah-Idaho Sugar Co., not to sell. But If they need money and must sell to come to us. In three weeks the stock has risen sixty conts pershare.

THERE IS A REASON.

If you wish to buy the sooner you send us your order the better The stock pays 17½ cents per share every quarter. Prompt attention given to orders the day received. With your order send checks or postal money orders for amount you wish to buy

GEORGE M. CANNON CO., Rooms 512-513 Templeton Bldg. Phone Bell 57.

	a.ammoth	1.90	2.15
	May Day	. 32	.33
	Nevada Hills	1.90 .32 3.05	3.20
	Nevada Fairview	- 05.44	.07
	Ontario Sacramento	.05½ 2.60	3.75
	Sacramento	2	.08
	Silver Shield	.0346	.08
	Swansea	.55	
	South Swansea	.08	.13
	South Swansea Utah Mine Uncle Sam Con	1.47%	1.60
	Uncle Sam Con Bingham Amal. C	.51	.52
	Bingham Amal. C	.25	.26
	Boston Con	14.871/2	15.75
	Butler Liberal	.05	.09
	Beck Tunnel	.62	.63
	Black Jack	. 2734	.28
	Bullock		.034
	Cyclone		.04
	Century	.10	.30
	Colorado Mining Crown Point	2.421/2	2.45
	Crown Point	.16	.17
	Crown Point Ingot Ibex Iron Blossom Inyo	.02	.17 .03 .12 .30
	Ibex	.0814	.13
	Iron Blossom	. 26	.30
	Inyo	.07	
	Lead King	*******	.11
1	Liffle Chief	10	1.5
1	Mountain Lake	. 31	.32
	Mountain Lake New York	.14%	. 15 1
1	Scottish Chief	.02	.03
l	South Columbus	.72 (.74
l	Sioux Con	.16	.164
I	Scottish Chief South Columbus Sioux Con Seven Troughs	. 37	.371
1	TOTT		.04
I	Victor Con	.071/2	.08
I	Wabash		
1	Yankee Con	. 34 1/2	.36
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REGULAR CALL SALES.

Carisa-500 at 21. Indian Queen-1.000 at 5. Lower Mammoth-100 at 50. May Day-1.000 at 32; 3,000 at 323. Nev. Fairview-1.000 at 64; 500 at 6. Uncle Sam-100 at 51; 1,600 at 52; 1,100

Beck Tunnel-500 at 62; 400 at 63. Heck Humer-Soo at 28. Colorado-1.000 at 28. Colorado-1.000 at 2.35; 700 at 2.3742; 100 at 2.3745, S. 30; 100 at 2.40; 100 at 2.3745, S. 60; 300 at 2.40, S. 30; 1.300 at Little Chief-1,000 at 12.

Little Chief-1,000 at 12. Mount. Lake-2,000 at 31, S. 60. New York-1,000 at 1542; 1,500 at 15, B. 60; 500 at 1545; 1,600 at 15; 500 at 15, S. 60; 500 at 1542, B. 60. Sloux Con.-500 at 16; 500 at 1642. Seven Troughs-1,000 at 37; 300 at 3742; 500 at 3744, B. 30. Victor Con.-1,000 at 742. Wabash-200 at 60, B. 60; 400 at 60; 100 at 55. S. 60; 200 at 59; 100 at 58, S. 60.

Yankee-500 at 35. OPEN BOARD.

Beck Tunnel-500 at 61, S. 30; 1,200 at

62.
Black Jack-1.000 at 28.
Colorado-800 at 2.4235; 100 at 2.45.
Columbus Cons300 at 1.9714.
Iron Blossom-1,500 at 28.
Mammoth-100 at 1.95,
Swansea-100 at 60.
Bloux Con -2,000 at 1615; 500 at 1612.
B. 30.
Seven Troughs1.500 at \$7,
Uncle Sam-5,200 at 52; 600 at 51.
RECAPITULATION.
Shares. Value.
Regular
Open 7,309.00
Today's totals
Week's totals
The second second

Bird-Cowan Co. Custom Assayers and Chemists, 160 South West Temple t.

F. R. Snow & Co., Stock Brokers 22 Commercial Blk. Both 'Phones 1973

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block N. Y. Herald.

3,500 ounces. The two mines of the Penn-Wyo-ming Copper company, the Ferris-Haggerty and the Doane-Rambler, are in active operation. In the former some new ore shoots have been open-ed. The mine has been put in first-class physical shape and the ore is now handled at a less cost per ton. Diamond drill prospecting has been going on in the lower levels of this mine this year, exploring the adjac-ent formations for parallel ore shoots, but the results have not yet been giv-en to the public. In the Doane-Rambler mine work has been confin-ed to reopening the working levels, ed to reopening the working levels putting them in shape for a large production, and connecting the mine with the 16-mile overhead tramway, which transports the ore from the Ferris-Haggerty mine to the Encampment smelter and the railroad.

sum stated.

later

WYOMING'S OUTPUT.

Is Making Rapid Strides as a Producer

Of Copper.

Of Copper. Henry C. Beeler, state geologist of Wyoming, has prepared a report con-cerning the progress of Wyoming cop-per and gold mines during the year 1907, from which it is learned that while the increase of production of precious metals is not large, import-ant progress is being mader. Much is being accomplished in opening up the mineral territory of the state, and with the completion of many new lines of railways, it is to be surmised that the year 1968 will, perhaps, be the greatest of any in the mining his-tory of the state. The following are the figures compiled by Mr. Beeler in estimating the 1907 production of cop-per and lead. These, he says, are not final, and are subject to correc-tion later:

Copper-1906, 50,000 pounds; 1907, 2,350,000 pounds, Gold-1906, \$25,000; 1907, \$30,000, Silver-1906, 2,000 ounces; 1907,

Meiler and the rallroad. A new smelter is bein[¬] erected at the Independence property, near Dil-lon, by Granberg and associates, to smelt the ores of the Granberg prop-erties, as well as custom ores from the Congo Batchelder and nearby properties, which are in shape to pro-duce.

Near the Portland property is the Near the Portland property is the West Virginia-Wyoming company, which has recently purchased a group of claims on a similar contact as the Portland, and is sinking a shaft, re-cently cutting into a body of ore rach-er unexpectedly, and is now develop-ing one of the best showings in the Dombler hasin. ing one of the Rombler basin,

NEW OGDEN COMPANY.

Will Develop Property Situated in Ogden Canyon.

Special Correspondence. Ogden, Jan. 25.—The Del Verde Tun-nel company has filed its articles of in-corporation with the county cierk here, and is capitalized for \$200,000, divided into shares of the par value of 10 cents each

each. The company owns 20 mining claims located in the Weber mining district, part in the south side of Ogden canyon and part in Cold Water canyon. The new company absorbs the Buckhorn and the Weber Milling & Mining com-

and the Weber Milling & Mining com-panies' properties. The officers are: Albert Scowcroft, president: F. L. Woods, first vice pres-ident: Moroni Poulter, second vice president; E. H. Hussey, secretary and treasurer; they, with B. P. Critchlow, Willard Scowcroft, F. M. Driggs and W. L. Porter, form the directorate. The company will begin active opera-tions by dirving a one-miletunnel about Feb. 15.

AN EMERGENCY CURRENCY.

Senator Aldrich's bill-now in sen ate committee-for providing additional

Under existing law bank notes can be issued only upon the security of government bonds deposited with the treasury. The volume of these is lim-ited, and no more are now available, so that expansion of the currency in an emergency is impossible. The Aldrich bill permits the govern-ment to accept state, city or first class railroad bonds as security for notes to a maximum amount of \$300,030,000 and imposes a tax sufficient to assure their withdrawal when urgent demand for them has ceased. them has ceased.

What is thought of the measure in Washington and the prospects of its enactment may be gleaned from an interesting special dispatch in another column. The currency committee of the column. The currency committee of the American Bankers' association discuss-ed the problem at a special meeting American Bankers association discuss-ed the problem at a special meeting held in Chicago yesterday and express-ed opposition to some features of the Rhode Island senator's plan. Unless the bankers and legislators who perceive the necessity for action can agree upon the essential features of a measure that will avert fulnous monetary stringencies there is denced

currency in periods of monetary fam-ine has the merit of simplicity. Under existing law bank notes can

organization, it was said today by one who knows the wishes of the min-ing man, that he does not desire to ing man, that he does not desire to assume the responsibilities of the po-sition at this time. It is believed that when the new board meets for organi-zation, James A. Pollock will be elect-ed to succeed himself to the highest office in the gift of the brokers.

Have Been Predicted.

UTAH COPPER ELECTION.

Significances of New Members on Board of Directors.

(Pollock Special Wire.) Boston, Jan. 25.—There is consider-able significance attached to the elecable significance attached to the elec-tion of Wm. B. Thompson and Charles Hayden on the board of directors of the Utah Copper company. Both these gen-tlemen have been closely identified with the Guggenheims for some years; Mr. Hayden in connection with the Nevada Consolidated, and Wm. B. Thompson as the leading interest in the Cumberland Consolidated, and Wm. B. Thompson as the leading interest in the Cumberland Ely company. Mr. Thompson is presi-dent of the Consolidated Copper com-pany which has 10,000,000 shares, par value \$5, and which is planned to be-come the holding company for the lead-ing mines in the Ely district, including Nevada Consolidated and Cumberland Ely and possible the blg concentrating Ely and possibly the big concentrating properties controlled by the Utah Cop-per company and the Boston Consolidated Copper company in the Bingham

Certainly the election of Messrs. Thompson and Hayden at this time to the board of the Utah Copper company would indicate a closer alliance.

BRIGHTER FOR COPPER.

Speculative Interests Have Been Buying Metal at Low Prices.

(Pollock Special Wire.) Boston, Jan. 25.—One of the best post-ed copper men in the country says in the News Bureau: "The copper indus-try in Germany, as well as on the con-tinent, has shown a decided improve-ment. American consumption has prac-tically been at a standatill. With finment. American consumption has prac-tically been at a standstill. With fin-ancial conditions improving, it has had a tendency to create a slightly better demand for the metal. It appears that Farope is buying all the copper that is being offered, and even paying a premi-um over the price paid by the American consumer. It is said that the copper being exported is being purchased by un over the price paid by the American consumer. It is said that the copper being exported is being purchased by speculative interests who are well aware that the cost of production of copper has materially increased in the few years and they realize that little or no decline in the price of metal can take place. When the American con-sumer comes into the market he will find there is little copper to be had, and a concerted unying movement on the part of American consumers will naturally tend to enhance the price of the metal. This condition the Euro-pean speculator apparently hopes to take advantage of. With financial con-ditions casing up in this country, a vast amount of electrical business will again be resumed and with this re-munction to humans the downed for vasit amount of electrical business will again be resumed and with this re-sumption in business the demand for the metal must improve. The natural result will be an advance in price of copper. There is little prospect of such or any decline in the price of the metal on the whole."

SAN FRANCISCO MARKET.

James A. Pollock & Co. furnish the following from San Francisco today: COMSTOCK.

COMSTOCK. Ophir, 1.90@1.95; Mexican, 80@81; 000 marks.

CONCENTRATES.

M. J. Daily, superintendent of the Silver King Coalition Mines company, is in the city on a brief business trip.

David Evans will return to Los An-geles this evening and will be accom-panied by his brother, Jacob Evans and family.

The ore and bullion settlements re-ported late yesterday by McCornick & Company were: Crude ore and con-centrate, \$10,000; base bullion, \$40,-000.

The Texan Mining company, with a capitalization of \$1,000,000, filed arti-cles with the country clerk yesterday. The par value of the shares is \$1. The Company owns properties in American Fork canyon and the officers are: F. C. Tyng, president; John Y. Smith, vice president; Charles Tyng, secretary and

SALT LAKE BANK CLEARINGS

For the week ending Jan. 25 1908 Jan, 20....\$772,267,73 \$1,907, Jan, 21.... 946,490,94 \$22,918,41 Jan, 21.... 946,490,94 \$22,918,41 Jan, 22... 717,875,01 965,668,88 Jan, 23... 755,071,87 976,044,57 Jan, 24... 668,482,75 \$36,688,37 Jan, 25... 618,271,55 760,099,84

Totals\$4,481,959.86 \$5,575,258.19

Decrease, \$1,093,298.33.

BANK STATEMENT.

New York, Jan. 25.-She statement of clearing house banks for the week shows that the banks hold \$37,064,800 more than the requirements of the 25 per cent re-serve rule. This is an increase of \$14,429,025 in proportionate cash reserve as compa with last week. The statement follows: 429.025 in the as compared The statement Loans Increase Deposits Circulation Decrease Legal tenders Increase Specie Increase Reserve \$1,135,669,70 8.892.000 1.127,168.000 70,053,300 857,100 68,612,800 ub, 612, 800 2, 463, 400 250, 242, 700 21, 215, 500 318, 856, 500 13, 673, 900 281, 792, 000 9, 244, 875 87, 064, 500 14, 429, 025 54, 464, 500 14, 429, 025 54, 464, 500 14, 824, 350 (ENT) Reserve Increase Reserve required Surplus Increase Ex. U. S. Deposits Increase

GERMAN BANK STATEMENT. Serlin, Jan. 25.-The weekly statement the Imperial Bank of Germany shows following changes

he following changes: Cash on hand increased 67.880,000 marks. Treasury note, increased 560,000 marks. Other securitles. decreased 94,630,000 marks.

The orthanged at 1.02% and solid at 1.01% The corn market was weak in sym-pathy with wheat. May corn opened ½ to ½c lower to a shade higher at 61½ to 61½ and sold at 60%c. The oats market was weak in sympathy with wheat and corn. May oats opened ½c lower at 64% and sold at 54. The provisions market opened firm be-cause of a 10 cent advance in the price of live hoss, but later weakened along with grain. May pork opened 71% to 10 cents higher at 13.25212.2715 and sold at 13.20. Lard was 21%c%cc higher at 8.02%. Ribs 5c higher at 7.06. The wheat market weakened badiy just befor the close on continued liquida-tion. The close was weak with May 21%c lower at 1.00%. Corn-Prices sagged in sympathy with wheat. The close was weak with May %M% to 7%c lower at 60%c%c. Con-Prices sagged in sympathy with wheat. The close was weak with May %M% to 7%c lower at 60%c%c. Con-May 60%d%; July 87%674; Sept. 94%. MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE. Salt Lake Office, 651/2 Main Street.

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CORRESPONDENCE SOLICITED.

Close-Wheat-May 1.00%; July 97%6%4; Sept. 94%. Oorn-May 60%2%; July 59%; Sept. 38%. Oats-May (old) 53%; May 51%; July (old) 45%; July 44%; Sept. 38%. Pork-January 12,47%; May 7.92% Ribs-January 6.57%266.60; May 6.902 Ribs-Cash 82696 Trimothy-March 4.30. Clover-March 17.25. BUTTER AND EGGS

BUTTER AND EGGS. Chicago, Jan.25-Butter strong, Cream-eries Z1G31; dairies 20/228. Eggs, steady at mark, cases included 20/2/2211/cc.

EVAPORATED FRUITS.

New York, Jan. 24.—The market for evaporated apples is steady, firm, with fancy quoted at 10%grllc; choice 9%c; prime 5%6%c; 1906 fruit 7%10%c. Prunes fairly active with quotations ranging from 5%c to 15c for California fruit, and from 6%c to 7%c for Oregons. 00s to 30s. **Bankers and Brokers**

00s to 30s. Apricots unchanged, with choice quoted at 21475c; extra choice 23625c; fancy 244

26c. Peaches quiet but steady: choice, 100 11%c; extra choice 12%013%c; fancy 110 11%c; extra fancy 14014%c. Raisins quiet; loose musatels 62007%c; seeded raisins 6%09c; London layers 1.66 01.76.

SUGAR AND COFFEE.

New York, Jan. 25.-Stopp File. New York, Jan. 25.-Stopp raw, nomin-al. Fair refining 3:30 centrifugal .96 test 3:80; molasses sugar 3:05. Refined steady. Crushed 5:60; powdered 5:00; granulated 4:90. Coffee quiet. No. 7 Rio, 8%c; No. 4 Santos 8%c

LIVERPOOL GRAIN. Liverpool, Jan. 25-Close-Wheat March 78 7%d; May 7 s 7%d; July nominal.

TODAY'S MONEY MARKET. New York, Jan. 25.—Money on call nominal; time loans easy; 60 days 4 and 90 days 4 1/2; six months 4 1/2 per cent. Close: Prime mercantile paper, 5 1/2 Close: Prime mercantile paper, 5 ½ at 6½ per cent. Sterling exchange steady, with ac-tual business in bankers' bills at 487.05 at 487.15 for demand, and at 482.76 at 485.55 for 60 day bills; commercial bills, 483 ½ at 483 %. Bar silver, 55 ½ c. Mexican dollars, 44c. Bonds-Government's steady and railroads' firm. NEW YORK CLOSING STOCKS. Saturday Jan. Atchison, pfd. (b) Baltimore & Ohio Canadian Pacific Chicago & Northwestern Chicago & Northwestern Chicago & Northwestern pfd Calorado Southern Denver & Rio Grande Denver & Rio Grande, pfd Firle Saturday Jan. 25, 1907.



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