

MINING, BUSINESS AND STOCKS

DAILY JUDGE IS SPLENDID EARNER

President's Report Shows Great
Gain and Wiping Out of
Heavy Debt.

MINE IN SPLENDID SHAPE

Bonanza Flat Holds Much Promise
For Future Developed
Riches.

The annual report of President John Daily of the Daily Judge Mining Company to the stockholders makes its appearance today, and should be a source of much gratification to those concerned, as it shows the affairs of that company to be in a very flourishing and substantial condition.

During the year past, the report shows the company to have enjoyed a net earning of \$500,015.05 which represents 61.2 of the gross earnings of the property. Out of this sum the report also shows that a bonded indebtedness of \$293,000, together with a bank overdraft of \$21,976.85, was disposed of, leaving a cash balance in the treasury of \$293,038.37.

During the year 63,322 tons of ore were mined, of which 13,011 tons were of a shipping grade. This in the proportion to mining ore of one to 4.82. The crude ore treated in the mill was 58,345 tons yielding 9,848 tons of lead concentrates, and 8,320 tons of zinc and iron middlings. This shows that from every ton of crude ore treated, there was a yield of 4.02 tons of concentrates. The mill treated an average of 165 tons of ore daily.

The mine report shows that much development and prospecting work was accomplished during the 12 months past, which includes 1,500 feet of drifts, and a 60-foot winze.

Regarding the present condition of the mine, the report states that while the values have fallen off somewhat in the 1,500-foot level, those in the McSorley drift, just above the 1,200-foot level have increased both in volume and value, and that the further the work progresses toward Bonanza flat, the better become the results obtained.

Earnings have been materially decreased, toward the end of the year by the closing down of the zinc reduction works to which the mine has been selling its concentrates, but the resulting deficit is said to be but temporary, as other arrangements are under way for a renewal of the profits derived from this source.

STOCK EXCHANGE DULL

Business was rather light on the stock exchange this morning, there appearing to be little demand for mining stock, the reason probably lying in the storm and the approach of the holidays.

Iron Blossom was still very active at a price around \$2.75 although the sales in the aggregate were smaller than those recorded yesterday, as concerned the number of shares transferred, as most of the transfers were in small blocks, 3700 shares of the stock changed hands.

Sloux Con. displayed considerable activity at a price ranging from \$1.25 to \$1.27 1/2 for cash sales and \$1.30 for contracts.

Generally speaking the market was very dull.

CURB TRADING GOOD

Open Session This Morning a Surprise After Dullness of Regular Lists.

The open session of the stock exchange was rather a surprise this morning to many, as it was generally supposed that the dull regular session could be taken as an index to what the unlisted were likely to do. More sales were recorded among the unlisted stocks than have been recorded during the past several days, while the business among the listed stocks was brisker than it was at the regular session.

Utah-Texas Central sold at 26, Western Nevada Copper at 45, East Tintic Combination at 4, McDonald Ely at 25, Daily West at 8.85 and 9.30, East Crown Point at 2 1/2, and Bingham Standard at 10, the best bid being 25.

FORENOON SESSION.

Listed Stocks	Bid.	Asked.
Addie	.08	.08
Ajax	.25	.31
Albion	.24	.24
Alce	2.00	3.00
Beck	.85	.91
Big Hill	.04	.04
Bingham Amalg.	.09 1/2	.12
Black Jack Con.	.47 1/2	.48 1/2
Bonnie Brier	.05	.05
Brooklyn Con.	.02	.02
Bullock	.05	.06 1/4
Boston Con.	15.50	.02
Carlisle	.85	.85
Century	.10	.20
Colorado Mining	2.95	3.00
Columbus Con.	1.50	1.50
Crown Point	.15	.15
Daily Judge	4.50	5.00
Dragon	.38	.39
Dromedary Hump	.12 1/2	.12 1/2
Eagle & Blue Bell	.10	.10
Eagle Flint Dev.	.08	.08
Emerald	.20	.20
Galena	.20	.20
Godiva	.20	.20
Gold Circle Crown	.30	.30
Goldfield Daisy	.60	.60
Grand Central	3.10	3.40
Hecla	.35	.35
Ilex	.12 1/2	.12 1/2
Indian Queen	.11 1/2	.12 1/2
Ingot	.07	.07
Inyo	.06	.08 1/2
Iron Blossom	2.70	2.72 1/2

IF YOU WISH to buy or sell stock in the Utah-Idaho Sugar Company call and see us. Our price is the fair market price the day your order reaches us.

THIS QUARTER'S DIVIDEND OF 1 1/4 CENTS per share on the preferred stock is payable December 31st. Books for transfer of stock will now soon close.

GEORGE M. CANNON CO.,
Rooms 512-513, Templeton
Building, Phone Bell 74.

This Morning's Metals.

SILVER	48 1/2
CATHODES	13 15-16
LEAD	4.30

NEW YORK QUOTATIONS.

LEAD, easy	4.20-4.25
COPPER, easy	14.25-14.37 1/2

Iron King Con.	.01	.16
Joe Bowers	.01	.33
Keystone	.28	.33
King David	.01	.51
King William	.40	.43
Silver King	.40	.43
Little Bell	2.00	
Little Chief	.15	.16
Lower Mammoth	.20	.25
Mason Valley	2.45	2.50
May Day	.26	.28
Mountain Lake	.30 1/2	.37 1/2
Nevada British	.36	
Nevada Fairview	.01 1/2	.02 1/2
Nevada Hills	1.55	1.65
New York	.01	.01
North Cliff	.03	.03
Newhouse	1.62 1/2	5.50
Prince	.01	.01
Richmond Anaconda	.01	.01
St. Louis	.40	.40
Sacramento	.02 1/2	.02 1/2
Scottish Chief	.05 1/2	.05 1/2
Seven Troughs	.20	.21
Silver Shield	.12	1.27 1/2
Sloux Con.	.40	.40
South Columbus Con.	.49	.50
Southern Swansea	.01	.01
Swansea Ext.	.02 1/2	.02 1/2
Stray Dog	.03	.03
South Blossom	.03	.03
Tetro	.13 1/2	.13 1/2
Tintic Central	.08	.08 1/2
Tintic Silver	.12 1/2	.12 1/2
Tintic Silver Crown	.15	.15
Tintic Con.	.07 1/2	.07 1/2
Uncle Sam Con.	.53	.56
United Merc.	.00 1/2	.04
Utah Con. (Tintic)	.18 1/2	.19 1/2
Victor Con.	1.00	1.05
Wabash	.10 1/2	.12
Yankee Con.	.33	.33
Yerington Copper	.07 1/2	.08 1/2
Zenoli	.05	.05

FORENOON SALES.

Colorado, 100 at 2.95.
Crown Point, 300 at 17 1/2.
Iron Blossom, 1,000 at 2.65, buyer
30, 100 at 2.70; 600 at 2.67 1/2; 300 at 2.70, buyer, 60; 700 at 2.75; 1,000 at 2.75, buyer, 30.
Little Chief, 500 at 15.
Mason Valley, 1,500 at 2.50.
Sloux Con., 3,200 at 1.25; 1,000 at 1.27 1/2, buyer, 60; 1,000 at 1.30, buyer, 60.
South Col. Con., 250 at 48; 500 at 49.
Tintic Central, 3,000 at .08 1/2; 2,000 at .08 1/2; 200 at .09.
Tintic Con., 2,000 at .07 1/2.
Utah Con., 1,900 at .97 1/2; 500 at 19.
Yerington Copper, 6,000 at .08.

OPEN BOARD.

Black Jack, 100 at 47; 600 at 47 1/2; 400 at 48.
Bullock, 500 at .06, buyer, 60.
Colorado, 200 at 2.49.
Daily Judge, 500 at 4.75.
Indian Queen, 500 at 11 1/2.
Iron Blossom, 250 at 2.70; 600 at 2.72 1/2; 800 at 2.75, seller, 60; 4,100 at 2.75; 800 at 2.77 1/2; 1,000 at 2.77 1/2, buyer, 20; 1,000 at 2.80, buyer, 20.
Lower Mammoth, 1,000 at 21.
Mt. Lake, 400 at 37.
New York, 500 at .03.
Sloux Con., 500 at 1.27 1/2; 5,800 at 1.27.
South Col. Con., 500 at 50.
Silver King Coal, 100 at 4.80.
Tintic Con., 500 at .08 1/2; 12,500 at .08; 1,000 at .08, buyer, 30; 2,000 at .07 1/2.
Victoria, 100 at 1.90.
Utah Sam Con., 500 at 52, seller, 60.
Wabash, 100 at 18.
Zenoli, 1,000 at .06.

TOTALS.

Shares	Amount.
Regular	27,550
Open	44,500
Total	72,100

AFTERNOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Addie	.08	.08
Ajax	.25	.31
Albion	.24	.24
Alce	2.00	3.00
Beck	.85	.90
Big Hill	.04	.04
Bingham Amalg.	.09 1/2	.12
Black Jack Con.	.47 1/2	.48 1/2
Bonnie Brier	.05	.05
Brooklyn Con.	.02	.02
Bullock	.05	.06 1/4
Boston Con.	15.50	.02
Carlisle	.85	.85
Century	.10	.20
Colorado Mining	2.95	3.00
Columbus Con.	1.50	1.50
Crown Point	.15	.15
Daily Judge	4.50	5.00
Dragon	.38	.39
Dromedary Hump	.12 1/2	.12 1/2
Eagle & Blue Bell	.10	.10
Eagle Flint Dev.	.08	.08
Emerald	.20	.20
Galena	.20	.20
Godiva	.20	.20
Gold Circle Crown	.30	.30
Goldfield Daisy	.60	.60
Grand Central	3.07	3.25
Ilex	.12 1/2	.12 1/2
Indian Queen	.11 1/2	.12 1/2
Ingot	.07	.07
Inyo	.06	.08 1/2
Iron Blossom	2.70	2.72 1/2
Iron Hat	.01 1/2	.01 1/2
Joe Bowers	.01	.01
Keystone	.28	.33
King David	.01	.51
King William	.40	.43
Lead King	.40	.43
Little Bell	1.75	2.00
Little Chief	.15	.18
Lower Mammoth	.21	.24
Mason Valley	2.45	2.52 1/2
May Day	.26	.28
Mountain Lake	.37	.38
Nevada British	.36	.36
Nevada Fairview	.01 1/2	.02
Nevada Hills	1.55 1/2	1.60
New York	.01	.01
North Cliff	.03	.03
Newhouse	5.25	5.75
Prince	.01	.01
Richmond Anaconda	.01	.01
Sacramento	.02 1/2	.02 1/2
Silver King Coal	4.60	4.80
Scottish Chief	.05	.05
Seven Troughs	.20	.21
Silver Shield	.12	.12 1/2
Sloux Con.	1.27 1/2	1.30
South Columbus Con.	.49 1/2	.51
Swansea Ext.	.02 1/2	.02 1/2

John A. Kirby, Rufus K. Cobb.

R. K. COBB & CO.,

Members S. L. Stock & Min. Ex.

MINES STOCKS

BONDS

Phones Ind. 981; Bell 480.

17 W. SECOND SO. ST.

ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

MASCOT TUNNEL SAVES HEINZE

The Three Mile Bore at Bingham
The Key to Transportation
Situation.

MANY COMPANIES WILL SHIP

Ohio Copper Alone Will Pay Toll On
5,000 Tons Daily During
Coming Year.

Although F. Augustus Heinze was one of the heaviest stockholders in the collapsed Bingham Consolidated Mining Company, and it is said the bulk of his stock in that concern cost him upwards of \$300,000, results are proving that he may yet turn the tables, and his alleged ownership of the Mascot tunnel.

The above assertions appear in the Bingham Bulletin, in a recent article which is interesting because it shows to what an extent the transportation of ore for many properties there depends, and will eventually depend upon that tunnel.

Mr. Heinze, it is said, purchased the tunnel from the Bingham Consolidated company at a cost of \$150,000 and by that purchase saved himself from the enormous loss which followed the collapse of the great consolidation.

The Mascot tunnel is three miles in length, double tracked and well provided with drainage facilities, to care for the waste water, and is so situated that it can be made to handle not only the tonnage of the Ohio Copper company, with which it is connected at present, but also that of the Boston Consolidated company, the Utah Copper company and others, which will probably make its eventual earning capacity very heavy indeed.

Before the close of the approaching year the Ohio Copper company alone should be shipping 5,000 tons of ore daily, and under its contract with Mr. Heinze, must pay him 15 cents a ton for this. In May, when one-half of the Ohio's mill will go into commission, 2,500 tons a day will commence rolling through this tunnel, and it is believed that other companies in the near future will find it advisable to use this means of transportation in connection with the railroads.

TOOLEE SMELTER WORK.

Company Operating Without Name—Only Field Preliminary Operations.

If C. H. Repath, the gentleman in charge of the construction of the new smelter at Toolee, with offices in the Dooly block, were suddenly called upon to tell accurately who is building the smelter, he would probably have some little difficulty in doing so. This is because the smelter company, which is an offshoot of the Amalgamated Copper company, or rather will be, when the offshoot is named, has never yet been fully equipped, inasmuch as so far it has no title.

Its conception lay in the fact that the Utah Consolidated company had contract to let for the smelting of 1,200 tons of ore daily, and this contract was let to W. D. Thornton of Butte, Montana, whereupon the present office force was rushed to this city, and several parties of engineers and draftsmen hurried out along the line of the proposed railroad and to the site of the smelter, and the general machinery of the construction arrangements set to work, but about the offices in the Dooly block there is an air of bewilderment when the question of who is doing it all is broached.

This morning, when asked about the matter Mr. Repath, smiling, assured the questioner that orders emanating from the offices of the Amalgamated Copper were generally obeyed by the force located here, and that when Mr. Thornton wanted anyone here from Butte, he would probably have some little difficulty in doing so.

There are three parties of engineers and draftsmen in the field now, their work being to make surveys of the railroad line and of the site for the smelter, but all of the work being done is of a strictly preliminary nature, and nothing approaching permanent work has been reached. The only supplies sent to the scene of action thus far are some lumber and like supplies for the establishing of a permanent camp.

The time limit for the completion of the plant is a year and a half, and when ready for business the smelter will be able to care for 2,000 tons of ore daily, which allows the reduction of 800 tons daily, beyond the 1,200 ton contract with the Utah Con. company.

AFTERNOON SALES.	
Bullock, 1,000 at 5 1/2.	
Colorado, 100 at 2.95.	
Dragon, 100 at 3 7/8; 100 at 39.	
Grand Central, 200 at 3.10.	
Iron Blossom, 600 at 2.80, buyer 60;	
100 at 2 7/8; 1,400 at 2.70; 100 at 2.70,	
seller 60.	
Keystone, 100 at 28.	
Mason Valley, 500 at 2.50.	
Mountain Lake, 1,500 at 38; 2,500 at	
37 1/2.	
Prince Con., 100 at 1 65; 100 at 1 67 1/2.	
Sioux Con., 300 at 1 27 1/2; 200 at 1 27 1/2,	
seller 60; 1,700 at 1 30; 200 at 1 30, buy-	
er 60.	
South Columbus Con., 1,500 at 50.	
Tintic Central, 2,300 at 7 1/2.	
Tintic Combination, 1,000 at 8.	
Utah Con. (Tintic) 500 at 18; 2,500	
at 17 1/2.	

HECLA WITHDRAWN.

Hecla stock was taken from the board of the mining exchange today through failure to pay the listing fees.

BADGER BROS., BROKERS

160 SOUTH MAIN ST.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and an Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL

5 Utah National Bank, \$125.
2 Commercial National Bank, \$125.
100 Utah-Idaho Sugar Pfd. \$8.85.
100 Utah-Idaho Sugar Com. 3.35.
1,000 Utah-Arizona Gold & Copper Mining 12.
500 Independent Coal, 50c.
5 Con. Wagon Pfd. \$14.

BEASON LEAVES THE NEWS.

With Future Promising Outlook, He Goes to Pioche, Nev.

Louis H. Beason, for many years mining editor of the "News," has tendered his resignation and within a few days will leave this city for Pioche, Nev., where he assumes control of the Pioche Record. Mr. Beason looks upon Pioche as a camp full of promise and through the columns of the Pioche Record he intends to tell the world about the Nevada bonanza camp. Mr. Beason visited Pioche a few weeks ago for an ocular survey of the place. What he had heard he believed, and what he saw he believed, and he came back here and when he came back he was sure that the truth was only half told about the future of the camp. As to the Record, it is equipped with a modern plant for a newspaper of its size. Its press is run by power furnished in its own plant. It occupies a building recently built for the purpose and is fully equipped for work in addition to its news plant. Pioche, too, is the county seat of Lincoln county, the largest county in the United States, running all the way down to Yreka, and the new Record is a division of the county with itself as the county seat.

Mr. Beason leaves the "News" with the best wishes of the entire force, and the "News" trust, confident that in his new field, he will meet with the success to which his experience entitles him, extends to him a farewell greeting in which is mingled congratulation and regret.

OPEX DEVELOPMENT.

Over 200 feet of additional depth has been attained by the Opeex shaft since Samuel Undermyer, the New Orleans engineer, brought the working to about the 1,500-foot level. A station was cut at the 1,500-foot level, but no drifting will be done till a considerably greater depth is attained.

IDAHO SMELTER DEAL.

Chicago Conference Said to Have Considered Purchase by Trust.

Chicago, Dec. 16.—A contemplated taking over of the Independent smelter at Panhandle, Idaho, by the so-called "New trust," and the probable protests of mine operators is reported to have been the subject of an important conference here last evening.

At this meeting were Attorney General Albert Galen and Attorney O'Dell McConnell of Helena, Mont.; M. L. Hewitt of Basin, Mont.; and Samuel Undermyer, the New Orleans corporation lawyer. A year ago the Montana Mining association, took up the question of an independent smelter, interesting W. A. Clark and other Montana financiers in it. The result of this agitation was that the Independent smelter became a fact two months ago. Dispatches say that it has been an active competitor of the Denver smelter, and the New York company, commonly known as the trust.

UTAH'S YEARLY OUTPUT.

Geological Press Bulletin Gives Interesting Figures for Current Year.

The United States geological survey press bulletin is to hand, and among other very interesting features, contains the figures showing that the output of Utah, in silver, during the year just closing, was 11,468,500 ounces commercially valued at \$1,528,500.

The silver production of 1908 of the total of the country amounting to 66,418,119 pounds, whose commercial value was \$84,256,884.

CONTINENTAL MUST PUMP.

The Continental Bureka management has ordered a sinking pump for use in the lower levels of that mine, having encountered a rather heavy flow of water on the 3,100-foot level of the main working shaft. Upon the arrival of the pump, which should be within the next few days, it will be at once installed, and sinking resumed, as it is the intention of Superintendent Robert Brown to sink the shaft to a depth of 2,600 feet. The present flow of water is estimated at a gallon a minute.

CONCENTRATES.

Owing to the necessity for alterations and repairs, the Independent smelter at Ogden has been temporarily closed.

The Sunnybrook coal mine at Carbon county is preparing to ship to Salt Lake, its product at the rate of 100 tons daily.

Charles Schwagner, a wax expert of New York, recently made the statement that Utah contained enough mineral wax to supply the world.

The Alice mine management contemplates the erection of an ore house and concentrator early in the spring to care for the product of that property.

The tunnel recently contracted for by B. H. Bullock, for the development of the Sagebrush claims in the eastern end of Tintic district, will be 800 feet long, and will attain a depth of 700 feet.

The Tintic Combination shaft has been driven to a depth of 115 feet, which point the indications are said to be very encouraging and the statement is made that crosscutting will follow the reaching of the 200-foot level.

ST. LOUIS METALS.

St. Louis, Dec. 16.—Lead, quiet, 4.12 1/2; Spelter, quiet, 5.05.