

MINING, BUSINESS AND STOCKS.

NEW MINING EXCHANGE OPENS FOR BUSINESS

B. F. Grant Sounds the Key Note of New Enterprise—Declares There Is Room for Two Markets.

With an address by B. F. Grant, the Utah Stock and Mining exchange was formally opened this morning. The exchange did not open for regular business until 2 o'clock this afternoon when the stocks that have been listed were called. Thus far nearly all the stocks listed by the old exchange have been listed by the new enterprise. This morning the exchange greeted all its members and the chairs were passed among the members and their guests.

There was a large crowd that gathered in the exchange room in the afternoon block this morning, when the new enterprise was formally opened. Mr. Grant was the only speaker. In a short address he showed the good that would be done by the new exchange. He said that the old exchange was a failure and that the new exchange was a success. He said that the new exchange was a success because it was a success in the eyes of the public. He said that the new exchange was a success because it was a success in the eyes of the stockholders. He said that the new exchange was a success because it was a success in the eyes of the miners.

Mr. Grant spoke of Salt Lake becoming a city of smoke and said that the new exchange was a success because it was a success in the eyes of the public. He said that the new exchange was a success because it was a success in the eyes of the stockholders. He said that the new exchange was a success because it was a success in the eyes of the miners.

Without enmity. The speaker asserted that there is room for two exchanges and that they could operate without strife or enmity. The new organization, he asserted, expected to win its way into public confidence and if it could not do so, would gracefully retire. He declared that it was but one link in a chain of the great mining industry of the state.

The clearing house feature of the new exchange received considerable comment from the speaker. He asserted that the clearing house was a success because it was a success in the eyes of the public. He said that the new exchange was a success because it was a success in the eyes of the stockholders. He said that the new exchange was a success because it was a success in the eyes of the miners.

BEARS CONTINUE THEIR RAID.

Nearly All Stocks Show Decline on the Salt Lake Stock Exchange.

The local stock market was in the clutches of the bear raiders again today and, although they made only small declines in prices, they managed to take a piece of nearly every stock traded in on the board. The market was of fair volume and the total number of stocks that changed hands was 6,749 and the amount represented was \$5,175. The Colorado was the first of the stocks to suffer. This was knocked down 2 1/2 cents during the session. Columbus Consolidated registered the same decline. Grand Central dropped 1 1/2 cents and under heavy selling Iron Blossom was clipped 5 cents. The same cut was made in the price of Mason Valley. Swansea Consolidated was put down to 1 1/2 cents. This stock but a short time ago was selling around 2 cents. The decline is asserted to be due to the desire for cash sales.

Prince Consolidated was about the only stock that showed signs of moving up. At the close the stock was selling strong at 3 1/2 cents.

On the curb market Demijohn sold for 1 1/2 and 12 cents. A bid of 25 cents was made for Pioche King.

MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Adie, 2,000 at 3 1/2.		
Ajax, 500 at 32.		
Black Jack, 500 at 32.		
Colorado, 200 at 2 1/2.		
Columbus, 500 at 2 1/2.		
Iron Blossom, 100 at 1 1/2.		
Prince, 500 at 3 1/2.		
Swansea, 500 at 1 1/2.		
Utah, 500 at 1 1/2.		
Victor, 500 at 1 1/2.		
Washburn, 500 at 1 1/2.		
Yankee, 500 at 1 1/2.		
Yerington, 500 at 1 1/2.		
Unlisted Stocks.		
Demijohn, 100 at 1 1/2.		
Utah Treas. Hill, 100 at 1 1/2.		
Bingham Cent. Stan., 100 at 1 1/2.		
Inspiration, 100 at 1 1/2.		
Pioche King, 100 at 1 1/2.		
Montana, 100 at 1 1/2.		

Emerson Heights

YOUR CHOICE while they last \$25 and \$30 per lot.

City water.

Cement sidewalks.

Building restrictions and the FINEST LOCATION in the valley.

For cash or not less than \$5 per month per lot at low interest.

Cannon & Cannon

No. 15 E. South Temple St. and

George M. Cannon Co.

Rooms 312-313 Templeton Building.

This Morning's Metals.

SILVER, 52 1/2
COPPER (cathodes), 12 7/16
LEAD, 4 1/2

NEW YORK QUOTATIONS.

LEAD, quiet, 4.30@4.35
COPPER, steady, 13.12 1/2@37 1/2
SILVER, 53

Mineral Flat, 11 1/2
Ohio Copper, 6 1/2
Montana, 12 1/2
Princes Consolidated, 1 1/2
Moscow, 1 1/2
Plumas, 1 1/2
Sacramento, 1 1/2
Seven Troughs, 1 1/2
Silver King Coalition, 3 1/2
Sioux Con., 1 1/2
South Columbus Con., 1 1/2
South Iron Blossom, 1 1/2
Swansea, 1 1/2
Swansea Ext., 1 1/2
Provo, 1 1/2
Schwab, 1 1/2
Tintic Central, 1 1/2
Tintic Combination, 1 1/2
Tintic Silver Crown, 1 1/2
Tintic Emp., 1 1/2
Utah P. M. E. Co., 1 1/2
Utah P. M. E. Co., 1 1/2
Utah Con. (Tintic), 1 1/2
Victor Con., 1 1/2
Victoria, 1 1/2
Washburn, 1 1/2
Western Nevada, 1 1/2
Yankee Con., 1 1/2
Yerington Copper, 1 1/2
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