

From the moment when you order the insertion of your want ad, you may "quit worrying."

There may be a want ad, today whose errand is to find YOU. Look for it—you will recognize it when you see it.

10 PAGES—LAST EDITION.

MERCHANTS' TRUST CO. OF N. Y. FAILS

Closed by Order of F. D. Kilburn, The State Superintendent of Banks.

AFFECTED THE STOCK MARKET.

Douglas Robinson and N. Y. Trust Co. Appointed Receivers—Statement by President's Counsel.

STATE BANK SUPT'S STATEMENT.

Delayed Taking Action, He Did so as Not to Throw Securities on Market At Enormous Loss.

Albany, N. Y., May 23.—Upon the application of Atty. Gen. Mayer, Justice Cockburn, of the supreme court, here today appointed Douglas Robinson and the New York Trust company as receivers of the Merchants' Trust company. The bonds of Mr. Robinson were fixed at \$500,000. Under the law the trust company as receiver is not required to give a bond.

Local interest in the failure of the Merchants' Trust company is enhanced by the important effect which the failure entails on the affairs of the Hudson Valley Railway company. No one in Albany is in a position to know the exact effect the Hudson Valley Railway, whose offices are at Glens Falls, Addison B. Colvin of that place being its president.

DOORS ARE CLOSED.

New York, May 23.—The doors of the Merchants' Trust company of this city were closed today.

The Merchants' Trust company had a capital of \$500,000, and owed depositors about \$2,000,000. An examination of the company's affairs was made by the state banking department on Dec. 23 last. The report of the state banking department showed that the company's book surplus of \$1,195,737 had been reduced by the examiners to \$1,074,545, while the examiners had increased the value of some of the securities held by the company. They threatened to take action as valueless and reduced the valuation of others. The company is trustee of a \$1,000,000 consolidated mortgage on the property of the Hudson Valley Railway company, which is a consolidation of trolley lines around Albany, Troy, Saratoga and Lake George. The bank examiners accepted the company's valuation of the securities of the Hudson Valley Railway company held by it. The company was organized in 1899.

In May, 1903, the stock reached a high point, 200 being bid for it. Edwin H. Kelley was president of the company at that time.

The company was closed by order of F. D. Kilburn, state superintendent of banks, a notice to that effect being posted on the doors.

It was said today that the closing of the institution was due to inability to secure payment of certain large loans on which the collateral consisted of securities of the Hudson Valley Railway company. The company was a participant in the Hudson Valley Railway company syndicate to the extent of \$525,000.

Reports that the company would be closed to discontinue business were circulated in Wall street yesterday and affected the stock market in the late dealings yesterday afternoon.

Samuel Untermyer, counsel for Jacob L. Phillips, president of the Merchants' Trust company, gave out the following formal statement:

In view of the publicity that has been given to the affairs of the company, to increase its cash resources and to the unmarketable character of certain of the securities which it holds as collateral for large loans, I have advised the president to recommend the suspension of business so as to prevent a run on the institution.

Mr. Phillips has been president for only a few months. The company has not made under his administration and has no responsibility for them. Ever since Mr. Phillips assumed office his efforts have been directed toward increasing the loans were made to take them out of the institution. This has not yet been done.

"The president will probably make a statement later."

The officers of the trust company are as follows: President, Jacob L. Phillips; vice president, Cassius W. Wick; secretary and treasurer, Frederick C. Davis; assistant secretary and assistant treasurer, John C. Coyne.

One of the directors was Dr. John P. Munn, physician to the Gould family, and another was Dr. J. C. Munn, physician to the Gould family. In January 1 the company's stock and bond investments amounted to \$1,413,132, including the following: Hudson Valley Railway syndicate participation, \$525,000; United States Cotton stock, \$100,000; \$101,000 Virginia Passenger and Packer company stock, \$200,000; of the Chesapeake and Potomac; \$500,000 of the bonds of the city of New York.

There was no excitement about the bank today. A group of 30 persons sought admission to the offices, but when they found the doors closed and the notice posted they went away.

BANK SUPT'S STATEMENT.

Albany, N. Y., May 23.—State Bank Supt. Kilburn today gave out the following statement:

An examination of the Merchants' Trust company made two years ago disclosed the fact that its management had loaned on and purchased securities to the amount of about \$1,000,000 value besides guaranteeing loans made in the interest of a Richmond, Va. company, first bondholders of the Chesapeake and Potomac, \$500,000 of the bonds of the city of New York.

MAYOR DUNNE MAY ASK FOR TROOPS

Rumored That Preliminaries Are Under Way to Call on the Governor for Them.

NO SETTLEMENT IN SIGHT.

Both Sides Actuated by an Aggressive Feeling—Strike Spreads Rather Fast.

SETTLEMENT OF BOXER INDEMNITY QUESTION DELAYED

Tien Tsin, May 23.—The settlement of the Boxer indemnity question has been delayed by the action of the Russo-Chinese bank. Russia has chosen to receive her portion of the indemnity in silver and the Russo-Chinese bank is endeavoring to obtain payment on Shanghai at the London price of silver instead of the price at Shanghai, thus avoiding extra charges. If China cannot pay the bank will secure an advance amounting to \$1,000,000. The governor of Peking, representing the board of revenues, did in fact consent, but his consent was not ratified. If China cannot pay the indemnity question will be prolonged indefinitely because similar indemnities will be demanded in other quarters.

SECY. HAY.

Sends Letter to Von Bulow Regarding Can't Visit Berlin.

Berlin, May 23.—Ambassador Tower today called on Chancellor von Bulow yesterday evening with a message to the chancellor from Secy. Hay, who regretted that he found himself unable to come to Berlin. Mr. Hay desired Mr. Tower to express his compliments to the chancellor and say that only by the advice of his physicians had he given up his intention to make a personal visit to Berlin. Now that the matter was placed in the hands of the secretary's message and sent his best wishes for Mr. Hay's recovery.

Forrest C. Hall, of New York, has arrived in Berlin.

MAYOR WEAVER REQUESTS OFFICIALS' RESIGNATIONS

Philadelphia, May 23.—Director of Public Works Costello and Director of Public Safety Smyth today, at the request of Mayor Weaver tendered their resignations. This is the latest and most startling development in the fight against the lease for 75 years of the city gas works to the United Gas Improvement company.

Each official in tendering his resignation used the phrase "to take effect when my successor is appointed." These words are taken in political circles to indicate a determination to hold on to the offices as long as possible, as the successors of the two directors must be appointed before the city can take action on the lease. Mayor Weaver evidently took the same view, as it was stated this afternoon that he had notified Costello and Smyth that the form of the resignations was not satisfactory and he gave them two hours to resign without qualification on pain of removal from office.

The radical wing has recommended the reorganization of the party under the name "Partido Independiente." The radical wing is independent, and declares that by reason of the rapid development the people are looking for a more prompt and efficient government. The radical wing of the executive from the legislative branches of the island government.

TRADE OF SIBERIA.

Americans Are Getting Ahead of The British.

London, May 23.—The board of trade today issued an exhaustive report made by special Commissioner H. Cooke, on the trade of Siberia, in which British traders are again taken to task for allowing other nationalities to elbow them out of a promising market.

"The American, Dane and German," writes Mr. Cooke, "are already there and have captured some of the most fruitful fields of enterprise. These rich acres will be to Russia's increasing business what the Canadian forests are to the British pine. Even now Russian immigrants in Siberia, peasants though they be, are supplying the London market with butter and as they reap their crops with American farmers discuss with intelligence their preference for machines from Milwaukee or Chicago."

MARY A. LIVERMORE.

Distinguished Writer and Reformer Is Dead.

Meirose, Mass., May 23.—Mrs. Mary A. Livermore, the well known writer and reformer, died at her home here today. Bronchitis and a weak heart hastened the end.

Secy. Shaw in Oklahoma.

Oklahoma City, Ok., May 23.—Secy. Shaw arrived here over the "Frisco" today. He was met at the train by Mayor Messersbaugh, a large delegation of Y. M. C. A. members, Maj. Gen. Boyd and staff and a vast number of citizens.

A procession headed by the Oklahoma city band escorted the secretary to the hotel.

A public reception was held in the Y. M. C. A. rooms where thousands greeted the distinguished guest.

Tonight Secy. Shaw will address the Y. M. C. A. convention of the Twin Territories.

400 Mules Burned to Death.

East St. Louis, Ill., May 23.—Over 400 mules perished in a fire that destroyed the sales stables of Maxwell & Crouch and Sparks Brothers at the National Stock yards today. Loss, \$100,000.

CONVENTION NOT YET LAUNCHED.

Report of Committee on Credentials Precipitated a Lively Discussion Today.

SHORT SESSION WAS HELD.

Second Day of Convention of Western Federation of Miners Productive of Some Oratory.

A hitch in accepting the report of the committee on credentials prevented the convention of the Western Federation of Miners from getting down to business today. The work of preliminary organization, which began Monday morning, was still uncompleted this afternoon, and it was probably to late reports before the officers make their reports on last year's work, and the dozen committees comprising the working force of the convention, are appointed.

HITCH IN CREDENTIALS.

A short session was held this morning. Upon it being called to order President Meyer of the federation asked for the report of the credentials committee. It was given by the chairman, and precipitated a lively discussion. Several delegates felt that their voting powers were not quite satisfactorily stated, and after an hour's debate the report was referred back to the committee, and the session adjourned until 2 o'clock this afternoon.

The credentials committee then retired for an executive session in a neighboring room, while the delegates held an informal and social reception among themselves for several hours. Badges were distributed of attractive design in red, white, and blue ribbons, bearing also the emblem of the federation, and on the back a union label of the firm at St. Louis which turned them out. Each delegate will wear one of these badges during the convention.

The meeting of the convention will indicate that the convention will lack diversity and lively speech making. Many of the delegates appear to be keen, hard thinking men who have come saturated with ideas which they will present for general consideration.

CRIPPLE CREEK SITUATION.

This morning after adjournment one such organizer gathered a group of delegates about him and spent over an hour in Cripple Creek, dealing especially with the prospect for unionizing the camp. He stated that the "scab" laborers there were simply on the make for trouble, and could easily be induced into strong union camps where they would become lost in the general crowd, and would gradually be assimilated into the union ranks.

The Cripple Creek situation would solve itself as scab miners as a rule were poor workers, and were costing the operators heavily in blunders.

SOCIAL SESSION.

Last night a social session of the convention was held in Federation of Labor hall. J. H. Spaulding of the local committee, in the evening called the gathering to order, and introduced the speakers, the first of whom was Secretary Haywood, of the Federation of Miners, a man upon whom rests the burden of power for good or evil of the organization. In his speech he severely arraigned the American Federation of Labor, as not a movement, but a loose confederation of the parties under the name "Partido Independiente." He declared that by reason of the rapid development the people are looking for a more prompt and efficient government. The radical wing of the executive from the legislative branches of the island government.

PHILIPPINE FEDERAL PARTY CONVENTION ON MAY 26

Manila, May 23.—The convention of the Federal party will assemble May 26. The plank prepared by the conservative wing endorses Secy. Taft's policy for a general assembly in 1908, claims that it was not a fault of the islands that the census returns were delayed for eight months, asks for the addition of two natives to the island commissioners; asks for the reorganization of the municipal board and the representation of the islands and other interests; urges the reduction of the constabulary to one-half of the present force.

The radical wing has recommended the reorganization of the party under the name "Partido Independiente." The radical wing is independent, and declares that by reason of the rapid development the people are looking for a more prompt and efficient government. The radical wing of the executive from the legislative branches of the island government.

TRADE OF SIBERIA.

Americans Are Getting Ahead of The British.

London, May 23.—The board of trade today issued an exhaustive report made by special Commissioner H. Cooke, on the trade of Siberia, in which British traders are again taken to task for allowing other nationalities to elbow them out of a promising market.

MACHEN PLEADS GUILTY.

To Another Indictment and Gets Two Years More.

Washington, May 23.—August W. Machen, under sentence of two years' imprisonment for his connection with postal frauds, pleaded guilty today to an additional indictment in which he is charged jointly with Crawford and Lorenz with conspiracy in the purchase of letter carriers' satchels and was at once sentenced to an additional two years' imprisonment. Several other indictments involving similar charges will be issued.

SAYS HE LEFT THREE MILLION.

German Woman Presents Her Claim for Part of Estate of Man Named Soseh.

PASSED AWAY IN THIS STATE.

Communication Received by the Governor, Who Will Look Into it And Make Reply.

"To the Government of the State of Utah, New Jerusalem, United States of America," is the address on a letter received by Gov. Cutler today from a lady in Germany, who claims that she is heir to an estate valued at \$3,000,000. She states that a man named "Soseh" died in this state leaving property valued at the above sum and that she can establish her right to a part of the inheritance, at least. So far the governor or his private secretary have not been able to find any trace of such an estate, but they will give the lady all the information they can secure concerning it. The letter follows in full:

WYOMING WOOL CLIP.

Shearers Are Receiving as High as 10 Cents Per Head.

(Special to the "News.")

Cheyenne, Wyo., May 23.—It is estimated by persons in a position to know whereof they speak that it will cost nearly \$500,000 to harvest the Wyoming wool clip. Shearers this year are receiving as high as ten cents per head, but this is more than made up by the increased price which is being paid for wool. Many sales of wool clips have been made this spring for as high as 24 cents.

WILL HOLD INQUEST

Decision Arrived at in Case of Clyde Harper, Suicide.

County Attorney Christensen has decided to have an inquest held over the remains of Clyde Harper, the boy who is supposed to have committed suicide last Friday by taking an overdose of morphine. The inquest will be held tomorrow by Justice of the Peace Dana T. Smith. The body will probably be shipped to the home of the boy's father in Indiana for burial.

A GOOD SUGGESTION.

Government Wants to Preserve Post Cemetery at Camp Floyd.

A communication was received by Gov. Cutler today from Acting Quartermaster-General Geo. E. Pond of Washington, calling attention to the dilapidated condition of the old post cemetery at Camp Floyd, about 25 miles west of Lehi, and suggesting that the state deed the property back to the United States so that the cemetery may be properly cared for. The latter states that the fence is nearly all torn down, and the graves marked by the burial place of a number of old soldiers have fallen down and are partially destroyed.

An investigation at Washington disclosed the fact that the land on which the cemetery is located was given to the state as school land when it was admitted into the Union. Gov. Cutler is heartily in favor of the suggestion made by Gen. Pond and will recommend to the next Legislature that the plot be deeded back to the government so that it may be cared for and kept in repair.

SPIRITED ELECTION.

Alumni of L. D. S. University Choose Officers for ensuing Year.

Last evening the alumni of the Latter-day Saints' university met at the university buildings for the purpose of electing officers for the coming year. The meeting was called to order by Mr. John H. Evans, the present president, who, in a few opening words gave a brief report of the status of the association. Nominations were then placed before the assembly, and a spirited election followed. A vote of thanks was given the retiring officers.

IMPROVING STATE STREET.

Supervisor Seddon Begins Work Macadamizing This Thoroughfare.

Work was commenced today by Street Supervisor Seddon and his men on macadamizing State street from Tenth South to Fifth South. The new rock crusher bought by the city is in operation in City Creek canyon and is turning out a superior grade of rock with which to do the macadamizing. The men commenced work on the lower end of the street first and will work towards Fifth South. It is the intention of the city

MUTUAL MAY YET TAKE THE BONDS.

Mayor Morris and Others Interested Have the Matter in Hand Today.

COMPANY HAS NOT REFUSED.

That is What Hon. Rulon S. Wells, Its Local Manager Has to Say On Subject.

BUT TIME TO ACT HAS COME.

The Correspondence That Passed Between Mayor, City Attorney and The Company.

Mayor Morris says there is yet a good chance to sell the \$1,000,000 special water and sewer improvement bonds recently bid in by the Mutual Life Insurance company of New York but which it failed to take up. This afternoon developments which he said could not be made public at this time made it clear that there was still hope for a proper consummation of the deal. The matter is being specially considered and in such a manner as to offer much encouragement in the direction of a satisfactory solution.

PAYETTE SUGAR FACTORY.

Local Committee Will Decide Between Two Sites.

The papers from Payette and Boise, Ida., are giving half page boom announcements to the coming of Utah sugar capitalists into their field, and the Payette Independent is especially jubilant over the fact that the farmers in that section have exceeded by several hundred acres the amount required for them to secure the factory next year.

At the offices of the sugar company in this city, it was stated this morning that an error had been made in publishing the statement that the site for the Payette factory had been definitely decided upon. The company has several sites in mind and the choice will, no doubt, lie between two, one on the north side of the Payette river, about two miles from the town, and the other on the south side about the same distance away. The sugar officials here are now awaiting the final report of the Payette committee which has charge of the matter, and as soon as this is received, one or the other of the locations will be chosen without delay. The excavation begun and the foundation laid this fall.

All the stock of the two million-dollar corporation, which was formed here, was about June 1 under the name of the Western Idaho Sugar company, has been allotted. Manager Cutler states that no more is for sale.

J. P. GARDNER BUYS RANCH

Spreads Property in Nevada to Be Operated by Company.

Articles of incorporation of a new ranch company will be shortly filed and the new corporation will take over a splendid piece of property embracing the entire Pahranagat valley, situated some 50 miles from Caliente and 30 miles from Delamar, Nev. The property consists of over 5,000 acres and was purchased recently by J. P. Gardner and his brother Frank L. Gardner of this city. The ranch was formerly known as the Elmore ranch and in addition to this property the Gardner brothers have taken up all the remaining state lands in the valley.

This spring 250 acres were put in in alfalfa and additional 500 acres of trees have been planted and men are now busy planting a nursery of English walnut trees which is believed will flourish in that section. Even the half acre of alfalfa has been sown for building purposes. From reports received the alfalfa grew eight feet in height and yields from 20 to 25 bushels per acre. Mr. Gardner this morning stated that when he was there last year the fourth crop of alfalfa reached nearly to his waist. The price stock purchased at the state fair last October and shipped down to the ranch, he said, is flourishing and there are now 50 head of stock and about 100 head of the property. Steady work is given to 15 men and there is decidedly more water on the ranch than can be used for irrigation.

BOTH AFFLICTED.

Wife of Postmaster Thomas Very Ill With Erysipelas.

Not only Postmaster Thomas, but his wife are ill with erysipelas. Mrs. Thomas having contracted the disease through infection of a finger of the left hand while nursing her husband. Yesterday it was feared that she would have to lose her arm, and Mrs. Keogh, Wright, Ewing and Pinkerton were in consultation last evening over her case. However, today the prospects of saving the arm were better. Still, she is a very sick woman and the postmaster hopes to be out in one week.

LAST NIGHT'S RAINFALL.

Did Much to Clear The Atmosphere and Gladden The Heart.

All nature is smiling today, because of the rainfall of last night. It came down steadily for several hours, the registration at the local weather office being 23 of an inch, but along the benches the rainfall was heavier, amounting to nearly half an inch. The rain washed the atmosphere, and left it as sweet and fresh as it is up in the mountains, so that citizens generally felt fresher and better than usual. Tourists from the east exclaimed: "Oh, if we could only have such an atmosphere as this back east!"

EMBEZZLER SMITH GETS TEN YEARS' IMPRISONMENT

San Francisco, May 23.—E. J. Smith, San Francisco's tax collector, who fled from San Francisco to St. Louis, pleaded guilty to embezzlement today and was sentenced to 10 years' imprisonment, the maximum sentence.

Smith fled from the city in April, leaving a shortage of \$6,000 in his accounts. He went first to New York and then to St. Louis, where he was arrested just as he was leaving for San Francisco.

CORRECTION ON SPRAYING.

In the report in yesterday's "News" of the proceedings of the Salt Lake County Horticultural society, R. D. Wallace was erroneously reported as recommending "lime, salt and sulphur" as a spray for the codling moth. What he did recommend was the lime, salt and sulphur for a winter spray, and the sulphur for the codling moth.