

MINING, BUSINESS AND STOCKS.

BUSINESS BRISK, PRICES LOWER

Such Were the Conditions on
'Change This Forenoon.

LOWER MAMMOTH DECLINES

Displayed Unmistakable Evidence
Of Weakness—Other Stocks Were
Inclined Tobogganward.

The volume of business transacted on the stock exchange this forenoon exceeded that of yesterday's early calls, but the market showed a tendency to weaken. The regular call lasted nearly two hours, but the open board transactions were cut short. A total of 51,325 shares changed hands, for which was paid the sum of \$41,570.75.

For the first time in several days Lower Mammoth displayed evidence of shifting into the toboggan. It entered the pit weak and with limited support. It was started off with an offering of \$1.70, which was followed by a steady decline to \$1.64. The stock then rallied, but did not get back to where it was in the beginning.

Eleven thousand shares of May Day were transferred at yesterday's ruling price. Star Consolidated, which participated in the sensational advance of Monday, opened strong, but did not get above 40 cents per share. It fell a few points toward the close, ending at 37 1/2. California displayed a weakness; so did Silver Shield, which was to be expected as a consequence of the assessment levied yesterday.

The closing quotations and sales posted were as follows:

FORENOON QUOTATIONS.		
Stocks.	Bid.	Asked.
Alcoa	20	20
Alumina	23	24
Bullion-Beck	1.25	3.00
Con. Mercur	28	29
Creole	60	80
Daily	1.80	2.07 1/2
Daily-Judge	30.25	19.50
Daily-West	47.65	47.10
Dexter	16	25
E. & H. Bell	89	93
Grand Central	50	50.00
Horn Silver	1.00	4 1/2
Ingot	2.20	2.30
Little Bell	1.60	1.68 1/2
Lower Mammoth	1.20	24 1/2
May Day	24	24 1/2
Mammoth	1.11	1.20
Northern Light	5.50	7.50
Ontario	8	10
Petrol	10	10
Black Hess	50	56 1/2
Sacramento	25 1/2	26 1/2
Silver King	70.65	74.00
Sheldahl	6 1/2	6 1/2
South Swansea	20 1/2	22 1/2
Star Con.	37 1/2	38 1/2
Swansea	67 1/2	77
Utah	75	77
Uncle Sam Con.	22 1/2	23 1/2
U. S. Mining Co.	22 3/4	23 1/2
Valco	14	14
Van Buter	13 1/2	13 1/2
Recco-Homestead	12 1/2	14
California	64 1/2	65
Century	2	2
Dalton	2	2
Golden Eagle	1	1
Joe Bowers	1	1 1/2
Joe Bowers	1	1 1/2
Le Reine	4 1/2	5
Little Chief	4	5
Manhattan	9-16	5
Martha Washington	3	3 1/2
New York	25 1/2	26 1/2
Richmond	100	100
Tetco	12 1/2	15
Victor	22 1/2	23 1/2
Wabash	27 1/2	28
W. Morning Glory	10	10
Yankee	40	41

REGULAR CALL SALES.

Carissa, 700 at 10.	
Grand Central, 100 at 5.00; 50 at 4.50.	
Lower Mammoth, 500 at 1.70; 3,500 at 1.60; 3,100 at 1.65; 400 at 1.67 1/2; 1,300 at 1.67; 200 at 1.66; 2,300 at 1.65; 200 at 1.64; 4,000 at 1.65 1/2; 50 at 1.75; 1,600 at 1.65 1/2.	
Silver sold, 5,600.	
May Day, 1,000 at 24 1/2; 5,000 at 24 1/2; 2,500 at 24 1/2; 200 at 24 1/2; 24 1/2, Shares sold, 10,000.	
Petrol, 500 at 8.	
Silver Shield, 3,000 at 6; 100 at 6 1/2.	
Shares sold, 3,100.	
Star Consolidated, 2,500 at 40; 500 at 39; 100 at 38 1/2; 1,000 at 37 1/2; 800 at 37 1/2; 500 at 37 1/2; 100 at 37; 600 at 38; 100 at 38 1/2.	
Shares sold, 5,600.	
Black Hess, 600 at 54.	
California, 1,000 at 13 1/2; 500 at 14; 300 at 14; 2,000 at 14 1/2.	
Little Chief, 1,000 at 4.	
Martha Washington, 3,000 at 25 1/2.	
Wabash, 700 at 28; 1,000 at 28 1/2; 300 at 27 1/2. Shares sold, 1,800.	

OPEN BOARD SALES.

Alex, 500 at 24.	
Daily-West, 25 at 47.15.	
Grand Central, 50 at 4.90.	
Lower Mammoth, 100 at 1.62 1/2.	
May Day, 1,000 at 24.	
Mammoth, 100 at 1.32.	
Star Con., 500 at 37 1/2.	
Uncle Sam, 400 at 23 1/2.	

FORENOON TOTALS.

Shares.	Value.
Regular call	\$48,650
Open board	2,925
Totals	\$51,575.75

To-day's Metals:

SILVER, Bar, 3 1/4 cents
LEAD, \$3.75
CASTING COPPER, 14 cents a lb.

NEW YORK METAL PRICES

Lead quiet, 4.37 1/2.
Copper nominal, 14.75.

Carpet, Wall Paper, Etc.

Greatly Reduced Prices, at Z. C. M. & Co. May Sale, week of Monday, May 18.

Salt Lake's Greatest Black Silk Sale.

The greatest price reduction ever put on Black Silks. Thousands of yards. Come see. WALKER'S STORE.

The new Irrigation Law, in pamphlet form, only 10c at the Desert News Book Store.

Cash Prizes to Customers

Coming by purchasing the Great May Sale at Z. C. M. & Co., week commencing Monday, May 18.

MORE ABOUT JOHNNY STRIKE

Free Gold Visible in Ore Discovered
Recently.

WORK NOW IN PROGRESS.

A Two Year's Supply of Ore is
Blocked Out Above the 300
Foot Level.

It has been a difficult matter to get any news of an authentic nature from Stateline about the recent strike made in the Johnny mine at Stateline. On Saturday a party of officials of the company took the train for the south, and their return has been anxiously awaited by a great many Salt Lake, who are interested in seeing the great camp in the south grow into greater importance.

The current issue of the Oracle sheds a little more light on the new conditions at the mine and indicates that the ore encountered is as rich as it was first reported to be. It says:

"Further particulars upon going to press of the Johnny strike are that the vein is still being explored and while we have not learned the values contained in the ore, it is quite evident that it is of sufficient value to be profitably treated, as all the ore is being taken out and delivered to the mill. The vein was encountered on its dip at a depth of 200 feet vertically from the surface, and at the present time the entire length of the shaft is in ore."

"Upon the occasion of the writer's visit it was our pleasure to see quite a pile of ore that had been put aside which came from the new strike and upon examining it, we found every specimen to contain gold visible to the naked eye."

"While this development is several hundred feet from the first discovery of rich ore in the mine, in its general character only an expert could distinguish it from the first rich ore discovered. Encountering the vein in the perpendicular shaft at a depth of 200 feet and considering the dip, it is exploring the vein at a depth of about 240 feet."

"The principal work now being done is extracting ore above the 100 foot level of the old workings, west of the old shaft, from which upwards of \$50,000 have already been produced. Further work is being done in the old workings in the 100 foot level and is exclusive exploration work and sampling on most encouraging. It might be stated here with the present capacity of the mill, a conservative estimate places upwards of two years' ore is now blocked out above the 100-foot level."

The new mill, which was recently placed in commission, is performing its function perfectly.

Stateline has other mines, just as rich as the Johnny, yet undiscovered. The camp is undeveloped; it is a region which justifies investigation. It is an inviting field for men with capital. Its possibilities are immense.

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JACOBSON HOME FROM THE EAST

Columbus Con. Manager Deluged
with Inquiries.

ALL ABOUT UTAH'S MINES

Found Much Interest Manifested—
Was on Rio Grande Western Train
Wrecked in Colorado.

Tony Jacobson, manager of the Columbus Consolidated Mining company, of Alta, returned home at an early hour this morning from a trip to Michigan and other eastern places, accompanied by his wife.

Mr. Jacobson says Utah mines are in a decided favor in the east at the present time, and that he was deluged with inquiries about the various camps and properties in this state.

He met a great many Columbus Con. stockholders, while away, who expressed their gratification at the manner in which the property has come to the front of late, and which was soon being equipped with a large concentrator.

Mr. Jacobson was on the ill-fated Rio Grande train, which was wrecked near Fallside, Colo., night before last, and in which the engineer and fireman were killed. He says it was simply miraculous that others escaped death. He related the thrilling experience of a tramp who was making his way across the continent on the "blind baggage." The tramp was fortunately for him, on the car which took a plunge in the Grand river. The fellow, so Mr. Jacobson says, reached the river before the car and was landed somewhere in the middle of the stream unhurt. He happened to be a good swimmer and in a few moments came ashore.

Passengers on the train gave him some matches, he built a fire, dried his clothes and was in shape to continue his journey when the wreckage was cleared.

SOME GOOD ASSAYS.

Samples from Idaho Mine Subjected
To a Test.

Walter C. Orem has received returns from samples of ore taken from the property of the Trade Dollar Extension mine at Silver City, Ida., which show very satisfactory results. Five samples were subjected to the test, as follows: No. 1, \$35.50; No. 2, \$39.75; No. 3, \$43.50; No. 4, \$50.35; No. 5, \$48.18.

Word received from Supt. F. H. Clark is to the effect that the property shows improvement as development work progresses.

Third Payment Made.

The third payment on the purchase price of the North Pole Extension mine at Baker City, Ore., with which Salt Lake parties are identified, was made yesterday.

MINING CONCENTRATES.

Walter G. Filer and M. B. DeLong have gone to Idaho.

W. S. Brown has returned from a trip to Cherry Creek, Nev.

M. C. Harrington is down from Park City.

C. E. Hudson has gone to San Francisco and may visit Tonopah before returning.

A Los Angeles paper says: Percy Williams, a young mining engineer from Salt Lake City, will take charge of the Silver Belle, near Tucson, properties where the owners are contemplating the erection of a 300-ton smelter. The mine is a promising one.

The directors of the Silver Shield Mining company met yesterday afternoon and levied an assessment of four cents a share, calling for \$12,000.

Joseph H. Raleigh and Albert Barker have returned from a trip to the Overland district in Wyoming. The camp they visited is 115 miles north of Rawlins. The gentlemen were very favorably impressed with the country.

A party of eastern investors is expected in the city in a few days and will tour the mining districts of Beaver county.

The tailings plant at Manning, belonging to the Con. Mercur company, will be placed in commission the latter part of the month.

There and bullion settlements reported yesterday afternoon amounted to \$28,800 as follows: Drex, \$28,800; base bullion, \$18,200; gold bars, \$3,500.

The Horne tunnel is reported as being within 600 feet of the Black Diamond side lines.

The annual meeting of the Constock Silver Mining company is announced for June 13, at 3 o'clock p. m.

A dividend of \$10 per share was declared by the directors of the Calumet & Hecla mine of Michigan yesterday.

Two cars of cynnet ore were marketed today.

The Grand Central dividend declared last week will be disbursed tomorrow. Amount, \$25,000.

Taylor & Branton received for 12 cars of ore today, 4 from Frisco and 8 from Tintic.

The Mammoth Mining company has several cars of ore on today's market.

Henry M. Crowther, managing director of the Blue Ace Copper company, departed for St. Louis today.

Senator A. B. Lewis moved into the new offices of the Royal Gold & Copper company on the fourth floor of the Dowsy block today.

J. C. Lynch has returned from a business trip to Chicago.

Supt. Edwards of the Con. Mercur mill is in the city today.

SHOP WORK AND MANUAL TRAINING

The machine and carpenter shops of the University of Utah and the manual training rooms, will be open to a limited number of young persons for ten weeks beginning June 8th.

Courses in carpentry and turning, blacksmithing, bench and machine work, use of tools, etc., will be given. Charges: Shop work, \$10 and \$15 to \$25 for materials; manual training, \$5 and \$15 for materials. The student is limited, those wishing to take any of the courses are requested to make application immediately. The application will be considered in the order of their receipt.

UNIVERSITY OF UTAH,
Salt Lake City, Utah.

MARKET STILL VERY BACKWARD

Were Large Sales at Opening,
Well Distributed.

CAUSED SOME DECLINES.

Good Support Given a Few Stocks
Prompted Covering by Shorts—
Bonds Were Irregular.

New York, May 19.—Large sales were made at the opening which were well distributed, causing fractional declines among nearly all representative stocks. Reading common and Southern Pacific lost 1/4 each. Declines otherwise did not exceed 1/8. Effective support given to a few representative stocks, notably St. Paul, had a decided influence on speculative sentiment and prompted covering of shorts. Advances ranging from nearly a point to 1/4 over last night resulted in St. Paul, Missouri Pacific, Delaware & Hudson, Wheeling & Lake Erie, Canadian Pacific, Louisville & Nashville, Kansas & Texas preferred, Erie second preferred, Colorado Fuel, American Ice, Amalgamated Copper and Consolidated Gas. There were from 100 to 200 shares heavy among many inactive stocks, ranging from 100 to 1,000. Buying decreased at the higher level and prices slipped back a fraction. At noon bonds were irregular.

LIVE STOCK.

CHICAGO.

Chicago, May 19.—Cattle—Receipts, 2,500. Steady. Good to prime steers, 4.00 to 4.25; poor to medium, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; cows, 1.50 to 2.00; calves, 2.00 to 2.50; bulls, 1.00 to 1.50; hogs, 4.00 to 4.25; pigs, 3.00 to 3.50; sheep, 1.00 to 1.50; lambs, 1.00 to 1.50; western lambs, 1.00 to 1.50.

KANSAS CITY.

Kansas City, May 19.—Cattle—Receipts, 800. Market for lower grades. Native steers, 3.00 to 3.50; Texas and Indian steers, 3.00 to 3.50; cows, 1.50 to 2.00; calves, 2.00 to 2.50; bulls, 1.00 to 1.50; hogs, 4.00 to 4.25; pigs, 3.00 to 3.50; sheep, 1.00 to 1.50; lambs, 1.00 to 1.50; western lambs, 1.00 to 1.50.

OMAHA.

South Omaha, May 19.—Cattle—Receipts, 500. Market for lower grades. Native steers, 3.00 to 3.50; Texas and Indian steers, 3.00 to 3.50; cows, 1.50 to 2.00; calves, 2.00 to 2.50; bulls, 1.00 to 1.50; hogs, 4.00 to 4.25;