

MINING, BUSINESS AND STOCKS

MOUNT NEBO'S MINING CAMP.

President Blacket of the Nephi Company Tells of This New Mineral District.

MANY PROPERTIES OPENING.

A New Mill for the Nephi—Jessie Knight is Opening Up a New Bonanza.

President Blacket and Vice President Lamb of the Nephi Mining company, operating in the Mount Nebo mining district, reached the city from the mine last evening. The Nephi mine lies a short distance from Mono, and is in a new country which is fast coming to the front as a mining district. For the past six months this mine has been a steady producer, sending an amount of high grade ore to the valley smelters. President Blacket, who also manages the mine, says that during the past year a large amount of concentrating ore has been blocked out and that arrangements are under way to erect a concentrating plant at the mine this coming spring. The tunnel at the property is now 255 feet in, the whole being in ore. Only one cross-cut has been run and this was sent a distance of 40 feet without reaching a wall. Work will be under way with an increased force of miners all through the winter.

In speaking of other properties in the district Mr. Blacket said that the Emma claim, belonging to Bishop Newton of Mono, was being worked under a bond to the Marketers brothers of Salt Lake. Some very good ore was being taken out. The North Nebo Star was another mine which was showing up fine. Uncle Jesse Knight has recently gained control of this property and is putting on considerable force of men. Great things are expected of it as the ore body now being worked is responding fairly to development. The Spider in North Canyon was also being worked and looking good.

ON THE EXCHANGE.

Market Show and Sluggish and Stocks Generally Falling Off. It was the same old story of a weak market on the Mining Exchange this morning. Lower Mammoth was the feature and this security was put on the slide and run down to 35 1/2 cents before the stock was passed. Con. Merc was traded in to some extent at about the same old figures, the last sale being effected at 81 1/4. Daily Judge and Daily West were neither dealt in at the regular call, but the former had sold out a block on the open board at \$3.44, a fall of 75 cents since the last call yesterday. Yankee was also pounded down a few points, selling at 36 cents, though it recovered slightly at the close, a general decline was noted all along the line, the market remaining at the close as follows:

FORENOON QUOTATIONS.

	Bid.	Asked.
Ajax	3 1/2	4 1/4
Bullion-Beck	8 1/2	9 1/4
Carissa	8	9 1/4
Con. Merc	80 1/2	83
Croble	50	50
Daily Judge	1.50	1.50
Daily West	24.00	35.00
Dexter	6	6
E. & B. Bell	1.00	1.00
Grand Central	3.00	3.30
Horn Silver	60	60
Ingot	1 1/2	2 1/4
Little Bell	80	1.25
Lower Mammoth	35 1/2	38 1/4
May Day	7 1/4	8
Mammoth	1.00	1.00
Petro	10	10
Silver King	65.00	65.00
Silver Shield	14 1/2	16 1/4
South Swansea	8 1/4	10
Star Con.	22 1/2	23 1/4
Swansea	40	50
Uncle Sam Con.	20	24 1/2
U. S. Mining Co.	17.62 1/2	18
Valco	10	10
Walter-Liberal	11	60
Yankee	36	37 1/4

CONCENTRATES.

The Pioneer sampler reported six cars of Flint ore today. The Butler-Liberal people are happy with \$20,000 in the treasury. A very rich strike of gold ore is reported from Camp Limerick, Or. Manager Trenam of the Stockton is back from his trip to the mine. The Don Juan mine in the Green Horn district, Or., is now ready for work. A strike is reported on the 600-foot level of the Eagle and Blue Bell mine at Eureka. There is some talk of a mill being erected at the Trappers' Pride mine on Gold Mountain. A. A. Ball of the Annie Laurie left for the mine this morning. He has been on a trip to Colorado. There was no regular call on the exchange this afternoon. An informal session or open board was only held. The Taylor and Brunton sampler reports six carloads of Flint ore and one carload of Bingham ore at their works today. A discovery of silver-gold ore, the latter metal running \$60 to the ton, has been discovered in the Pathfinder mine, Big Creek, Ida. According to the State Line Oracle, the Shawmut, a Nevada mining company, has secured a bond and lease on the Amythyst group of claims in Eagle valley, Nev. A letter from the head offices of the Son Silver company at New York, received yesterday by H. W. Tibbatts, states that a 5-cent dividend is forthcoming. All the men are at work in the Bul-

lion-Beck again and things are settling down to their old groove after the heroic work of recovering the body of a ferocious miner. It is now possible that the American Smelting and Refining company will declare a 5-cent dividend on the common stock of the company, the distribution to take place in December. The last work has been completed on the Copper Belt railroad, which runs between the Yampa mine and the main line. Ores from the property will now be forwarded steadily to the valley smelters. Managing Director G. H. Robinson of the Flint company, returned from Butte, where he has been engaged upon one of the suits between F. August Heineke and the Amalgamated Copper company.

SACRAMENTO DIVIDEND.

Directors Meet and Hand Out the Usual Velvet. The directors of the Sacramento Mining company met at the company's office yesterday evening and declared the usual \$5,000 monthly dividend. No change is noted at the mine. The same amount of ore is being treated in the plant and about the same amount of quicksilver is being boiled out from the mercurial ores. Everything points to a continuation of these dividends.

ORE AND BULLION.

McCormick & Co. yesterday reported ore and bullion shipments to the amount of \$110,700 as follows: Base bullion \$88,900; ores \$40,800.

GARRISON TO RESUME.

J. P. Gardner Tells of the Big Prospects of Deep Creek. J. P. Gardner, one of the leading lights in the Garrison Mining company, as well as many other Deep Creek mines and prospects, gave out today that the prospect of the Garrison mine would be resumed at once. Manager Gardner, who has been absent with the body of his son, recently killed at the smelter, will return in a few days and proceed at once to the mine. Mr. Gardner said that work would be pushed on the tunnel, which was penetrating the mountain to the ledge. Already they had opened up a vast body of iron carbonate ore which could be shipped with a profit as soon as a railroad reached the district. Pockets of ore, however, are being met with in the course of development, which were very high grade copper and gold. The monster mine, which lies alongside of the Garrison on Dutch mountain, is another of the big prospects. He stated that work would be continued here during the winter, and that a body of high grade ore was being opened up with in a camp over to the railroad would cause a sensation. Mr. Gardner is one of the heaviest holders of mining claims in the Deep Creek district. He says that the assessment work will be done on all of his holdings this winter, and that in many of them ore enough could be taken out at once to do all the development work which transfers prospects into mines. He predicts great things for that part of the country and says that with a railroad 3.00 men could be put at work at once.

STRIKE IN OREGON.

A Fine Body of Gold Ore Encountered in the Kingston Mine.

A vein filled with ore three feet wide, which has been drilled 30 feet, and has a depth of 300 feet under older workings, the average assay value of which in this three feet for the 30 feet drill is \$60 per ton, is the report of Supt. Reeves, of the Keystone property, to the Sumpter office this week. Mr. Reeves, who had charge of development work at the Maxwell for seven years, and during the time that it was opened on a steep scale, recently took charge of the Keystone. He began work in the 800-foot tunnel, which is the lower workings of the property. Mr. Reeves thought that a crosscut from this tunnel would open the main Keystone vein, and the drive was made. In a very short distance the workmen came into ore. A drive was then made to follow it, and it soon proved to be the main Keystone vein, which is holding an average width of three feet in the 30 feet of the regular call, but the former had sold out a block on the open board at \$3.44, a fall of 75 cents since the last call yesterday. Yankee was also pounded down a few points, selling at 36 cents, though it recovered slightly at the close, a general decline was noted all along the line, the market remaining at the close as follows:

Oil Strike in Wyoming.

On Wednesday the Standard-Reserve Oil Co. struck a heavy flow of oil at their well in the northeast corner of sections 12-15-18, at a depth of 800 feet. The oil is that same high grade which this field is noted for producing and the fact that it was encountered at so short distance under ground is highly encouraging. This company is prepared to drill all winter and will erect another derrick soon. This strike was made on the same section upon which the Jager people brought in a producing well—Wyoming Press.

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Will Win Back a Fortune.

New York, Nov. 25.—Discharged from the Queens county jail yesterday, where he has just completed a sentence of three months for vagrancy, William Stuthoff announced his determination, despite his 64 years, to win back the fortune which he lost. He is said to have been a millionaire at one time. Mary Jones, was killed in a railroad wreck. Stuthoff then neglected his business and his fortune was wiped out.

Will Meet His Long Lost Father.

Scranton, Pa., Nov. 25.—Ernest Ward, aged 42, of Jersey, is in a few weeks to meet his father, Benjamin Ward, whom he has not seen for 39 years and who has been assumed as dead during that time. The elder Ward is now a resident of Chicago. The father enlisted in the Union army and it was reported that he had been killed in battle in 1861. At the end of the war the elder Ward was not able to find his relatives at