

SALE OF CHURCH BONDS

Action Taken with a View to Economy and Funding Pending Institutions.

GOOD INVESTMENTS FOR HOME PEOPLE

Bonds Run for a Period of Eleven Years and Bear Interest at the Rate of Six Per Cent.

In consequence of the financial condition of the Church of Jesus Christ of Latter-day Saints, occasioned by the talents and ingenuity displayed over the Church property, the difficulties which had us, to continue with during the protracted peace-works under the laws of Congress and the popular clamor of the country in their enforcement, and other circumstances of a similar nature, which we never could have foreseen, the Church has been compelled to borrow money from time to time, thus creating a debt which it is desirable as far as possible to pay off.

Money at a reasonable rate of interest has been offered to the Church from outside sources, but it was deemed better that an opportunity should be given to our people to dispose of their savings in this portion. This matter has been in contemplation for some time and has been carefully considered, with a view to the interest of the Church and the benefit of individuals.

The President, Antiochian, has therefore determined to issue bonds, for a period of eleven years, and bearing interest at 6 per cent per annum, intended to be of the denomination of one hundred dollars each, numbered consecutively from one to fifteen hundred, two hundred of the denomination of one hundred dollars each, numbered consecutively from one to two hundred, and two hundred and fifty of the denomination of one thousand dollars each, numbered consecutively from one to two hundred and fifty, the whole sum aggregating five hundred thousand dollars, or twenty-five thousand dollars on account of December 31, 1898.

The amount to be paid for the payment of these bonds by the interest thereon, will be the duty of the Trustee-in-Trust for and in behalf of the Church of Jesus Christ of Latter-day Saints, made to each of the holders of such bonds and also to Lewis S. Hills and David Eccles, who are constituted trustees to act for the said bondholders, that enough money to pay the interest on the bonds on the first day of July and January, as well as the principal on the first day of January, 1899, shall be deposited at the Denver National Bank, and that at least fifty thousand dollars from the income of the said Church shall be deposited with the said trustees each year after the four years next provided for the purchase of a portion of the bonds or in excess thereof for their redemption. These arrangements will be effected by whom the sum amount to pay for the principal and interest on the bonds will have been deposited in the sum of eleven years. The bonds, however, will be subject to redemption in five years from the date thereof.

The Church has an income which will secure undoubtably, the payment of all its liabilities, including the interest on its bonds and the principal amount to be paid, and its assets at present times are fairly equal in value to its indebtedness, apart from its savings. The Church has always been solvent, and the necessity for borrowing funds has been caused by the present of circumstances which were forced upon it.

The bonds, which will be offered on the first of January, 1899, may be purchased by any person who desires to invest in them. They should be taken by residents of Utah. The lay brotherhood who can purchase one or more of these bonds will find them a safe and profitable investment. Their arrangements will enable the Trustee-in-Trust to make a profit on the bonds, and the interest will be paid in gold coin, and the Church, through its Trustee-in-Trust, will be full security for their redemption.

Application for the bonds should be made to

LAWRENCE SNOW,
Treasurer.

NO MORE TURKEY RAFFLES.

Mad Gets Market Row Award of Salmons for the Salmon Bird-Boat.

This is sorrow and deep shame to witness upon the brows of some of Salt Lake's own citizens. The man with the speculative crop of mind who for the last week has been carrying a brand new half dollar mount for his cost price of \$100.00, has sold his bird boat to the highest bidder in a game of speculation in salmon for the prospective Christmas dinner that he will have to give up his better half.

To save face his eager master soon the salmon trout place grand in the market for the last week, and the most stupendous from Spokane, Idaho.

The sale of the bird boat, which has been sold for \$100.00, has no specification in point of size, "a stickle" or "a shank." The man who wants a "stickle" or a "shank" will get it. He will be asked to pay \$100.00 for his bird boat, no guarantee given, and the price will be paid in cash.

A juvenile salmo, who during the last few years has won the hearts of many in our Christian community, has now for the modest sum of forty-five cents, been heard to remark that it was a wise investment to buy a bird boat, and then sit on it like a gourd, and when you are old, you will be able to sell it for a good price. This advice has been followed by many others, and the result is that there are now more than twice as many bird boats as there ever were.

Southern Pacific's Big Fortune.

A financial statement just issued by the Southern Pacific company shows that for the month of October

the gross earnings of that company equaled \$10,000,000. This is not unusual, but it is nevertheless a record, and the company has been making steady gains during the past year. The company's earnings for the month of October were about \$1,000,000 less than those for the month of September.

The company's net profit, gross, was \$1,000,000, and the net profit, net, was \$800,000.

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