

MINING, BUSINESS AND STOCKS

NEW ENGLAND MINE OF BINGHAM

Important Strike Made on What Is Known as the Tunnel Level.

THE EXPERIMENTAL MILL

Is a Decided Success—New Compressor Plant to be Installed—President of Company Coming.

The stockholders of the New England Gold & Copper Mining company of Bingham, which owns the Nasat property, have good reasons to rejoice over the way things have been progressing of late under the direction of Manager Henry M. Adkinson.

Although nothing has been said about it, Mr. Adkinson's miners, about a week ago, broke into a 12-foot vein of lead-copper-gold ore on what is known as the tunnel level, and which may prove to be the best find ever made in the property, notwithstanding the fact that the Nasat was a heavy producer of silver-lead ores in the early days of the camp of Bingham.

When Mr. Adkinson took the management of the mine, the stockholders of the property were pretty well discouraged, and were about ready to give up the proposition. They had put up their cash so many times without accomplishing results that the limit was about reached with them. However, the property was given another trial, and Mr. Adkinson set to work to bring it out of the mine. The stockholders had been told that the upper portions of the property had been worked out and that if a paying mine was made out of it, it would require depth. But in this opinion, Mr. Adkinson differed with his predecessors. He believed that exploration would prove he was right; he would, at least, locate the fissures and the trend, which, he thought, was the most economic way, considering that the mine was not provided with power drills or pumping equipment. To continue sinking with no better facilities was a very expensive undertaking, to say the least, and this work was promptly suspended. Mr. Adkinson has developed a number of good ore bodies, and during the present year completed and placed in operation an experimental mill of about 50 tons capacity. The plant has produced a great success, and probably early next year it will be enlarged to meet the demands.

It is the intention to install, in the very near future, an air compressor of four-horsepower capacity, a place already having been provided for it in the boiler-room of the mill building. With this plant in operation, Mr. Adkinson proposes to commence a systematic cross-cutting of the formations to open up the system of fissures, which, it has been demonstrated, exist. When the mine is ripe for it, the necessary machinery is provided, the mine will be opened below the tunnel.

The New England company is composed of Boston and Connecticut parties, the president of the corporation being Mr. Williams of shaving soap fame.

Mr. Williams expects to visit the mine some time during the last of next month, or the first of December.

MAY DAY ACTIVE.

Stock Opened Stronger—Daily-West Notably Weaker.

May Day made some gains today and good headway towards making up for last week's losses. The stock sold up to 35 cents on the regular call, when it suffered a slight recoil; closing, it was offered at 32 1/2 cents; on the open board a sale was reported at 32 cents, but the market was not so favorable, and that stock sold down to 31 1/2. At the close it was offered at 31 1/2, with \$11 bid. For Consolidated Mercantile, 40 cents was bid, with no sales reported. Mammoth was not in demand, but the market was strong in price. New York Bingham sold at 10 1/2, and that stock sold down to 10 1/4. The closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alcoa	30	31
Ajax	34	35
Bullion Beck	1.00	1.01
Carlin	11	12
Con. Mercantile	40	42
Coele	32	33
Daily-Judge	2.12	2.20
Daily-West	11.00	11.50
Galena	4	23
Grand Central	3.50	3.80
Ingot	1 1/2	1 3/4
Little Bell	30	31
Lower Mammoth	11	12
May Day	32 1/2	33 1/2
Mammoth	1.80	2.00
Ontario	4.00	4.50
Petro	6	7
Sacramento	12 1/2	13 1/2
Silver King	31	32
Silver Shield	3 1/2	4
South Swansea	8	9
Star Con.	15 1/2	17 1/2
Swansea	25	26
Uncle Sam Con.	21	22
United States	24 1/2	25 1/2
Victoria	1.20	2.00
Boston Con.	6.12 1/2	7.00
Butler-Liberal	9	10
Century	30	35
Joe Bowers	7	10
Beck Tunnel	7	10
Little Chief	7	10
Martha Washington	14	15
New York	6 1/2	7 1/2
Richmond Anacosta	1 1/2	2
Tetro	28 1/2	30
Victor Con.	3 1/2	4
Yankee	35	37

NEVADA STOCKS.

Tonopah	9 1/2	10
Tonopah Belmont	60	65
Tonopah Midway	50	42
Tonopah Extension	1.64	1.70
Montana Tonopah	1.92 1/2	1.90
MacNamara	25	25
Goldfield Bonanza	54	12

REGULAR CALL SALES.

Ajax, 100 at 10.	
Daily West, 500 at 11 1/2; 500 at 11 1/2.	
May Day, 500 at 32; 1,000 at 33; 500 at 33 1/2; 500 at 34; 500 at 35; 500 at 35 1/2; 500 at 36; 500 at 36 1/2; 500 at 37; 500 at 37 1/2; 500 at 38; 500 at 38 1/2; 500 at 39; 500 at 39 1/2; 500 at 40; 500 at 40 1/2; 500 at 41; 500 at 41 1/2; 500 at 42; 500 at 42 1/2; 500 at 43; 500 at 43 1/2; 500 at 44; 500 at 44 1/2; 500 at 45; 500 at 45 1/2; 500 at 46; 500 at 46 1/2; 500 at 47; 500 at 47 1/2; 500 at 48; 500 at 48 1/2; 500 at 49; 500 at 49 1/2; 500 at 50; 500 at 50 1/2; 500 at 51; 500 at 51 1/2; 500 at 52; 500 at 52 1/2; 500 at 53; 500 at 53 1/2; 500 at 54; 500 at 54 1/2; 500 at 55; 500 at 55 1/2; 500 at 56; 500 at 56 1/2; 500 at 57; 500 at 57 1/2; 500 at 58; 500 at 58 1/2; 500 at 59; 500 at 59 1/2; 500 at 60; 500 at 60 1/2; 500 at 61; 500 at 61 1/2; 500 at 62; 500 at 62 1/2; 500 at 63; 500 at 63 1/2; 500 at 64; 500 at 64 1/2; 500 at 65; 500 at 65 1/2; 500 at 66; 500 at 66 1/2; 500 at 67; 500 at 67 1/2; 500 at 68; 500 at 68 1/2; 500 at 69; 500 at 69 1/2; 500 at 70; 500 at 70 1/2; 500 at 71; 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