

FISH'S REPLY TO HARAHAN

His Charges Not New and Have
Been Met and Disposed of
Long Ago.

MAIN POINT NOT TOUCHED.

which is shall the Illinois Central
become a mere feeder and fat-
tener of the Union Pacific?

New York, Sept. 26.—Stuyvesant
Fish tonight made public a reply to a
circular letter sent out on Tuesday
last by President Harahan of the Il-
linois Central, in which he declares
the charges made by Mr. Harahan
were not new, but had been pub-
lished long ago, and "each met by
me and disposed of."

"But the one point at issue to be
settled by the stockholders of the
Illinois Central at the coming annual
meeting is the point now touched
upon," says Mr. Fish.

The issue is this: Shall the Illinois
Central become a mere feeder and fat-
tener of the Union Pacific? Can
any such perversion of the purposes
and opportunities of the Illinois Central
be profitable to the stockholders?

Will Illinois Central stockholders submit
to having all of the voice and
power in the management and control
of their property delegated to one
who has the power of attorney plan
which Mr. Harahan has so admirably
set up for his own profit?"

Mr. Fish then quotes from the by-
laws of the Union Pacific to show
how this could be done, and con-
cludes:

"A certain interest does, however, at-
tach to some of the specious excuses
now put out by Mr. Harahan and his
numerous associates for my having
proposed it."

"And there is also interest attach-
ing to the reasons why it has been
necessary to change and modify these
plans so often."

ELIMINATES FROM HARRIMAN.

The circular of Sept. 24, which is
signed by Mr. Harahan, shows on
its face that it emanates from Mr.
Harahan in that it contains precisely
the same allegations that he had
made later in his testimony before the
interstate commerce commission last
Wednesday.

But the reason given last Friday
by Mr. Harahan for having turned
him out of the presidency of the Il-
linois Central was by no means the
only one which he had given. At the
last meeting of the stockholders of the
Illinois Central Railroad company,
held on Oct. 17, 1906, Mr. Harahan
and his attorney, Mr. Cromwell,
made their fight solely on the ground
that I would not consent to the election
into the Illinois Central board of
another director of the Union Pacific-Southern
Pacific system.

INVENTED NEW CHARGE.

"But, when called to testify before
the interstate commerce commission
Mr. Harahan could not stand on
seas the proposition that he had
quarreled with me because I would
not add to the Union Pacific-Southern
Pacific representation in the Illinois
Central board, or on the vague
excuse of letters of Nov. 7, 1906,
which he had sent me, to the effect
that he had joined with me in singing
and handing to me at the opening of the
meeting of the board of directors held
on that day. Nor yet on the state-
ment that he was and had been the
principal owner of Illinois stock, be-
cause it had just then been proved
in the hearing before the interstate
commerce commission that he had
sold all his Illinois Central holdings
to the Union Pacific in November, 1906.
Nor on the statement that the Illinois
Central had not grown and progressed
as was emphatically contradicted
in the annual reports of that com-
pany which were in the possession of
commission. Hence the necessity
for him to invent yet another charge,
which he did by trumping up an ac-
tion against me in respect to mat-
ters which had happened four years
ago, which were, and have always
been fully shown in the books of the
company and were perfectly well
known to the directors of the Illinois
Central Railroad company in the au-
gust of 1905 and again in 1904 and
a third time in 1905."

Concerning the loan by him as pres-
ident of the Illinois Central to Mr. Dresser
Mr. Fish says that it was made on
aforesaid which at the time was "mar-
velous and abundant."

NEVER LOST ON FISH LOANS.

After the failure of the Dresser firm
the collateral was sold at a loss, "but,"
says Mr. Fish, "if my personal enemies
can only claim that caused the company
a single small loss in respect to the
million or eight hundred thousand dollars
loaned in the meanwhile more
than to Mr. Harahan than any other
individual, I am content to let the
matter rest there. It is needless to
say that on no other loan made by me
and, of course, on none to me, did the
Illinois Central Railroad company ever
lose a dollar."

"Nor need I refer to the so-called
investment in July, 1906, by Mr. Har-
ahan and his associates, of about \$120,-
000 of the money of the stockholders
of the Union Pacific, in the pur-
chase of their and their of their
securities which have in the meanwhile
depreciated by some \$25,000 more or less."

"But as the Union Pacific party has
seen fit to go back into the ancient
history of the Illinois Central, I may as
well say now as at another time that
my differences with Mr. Harahan and
Charles A. Peabody, who were then,
also directors of the Union Pacific, were
such that they sought to have the board of directors of the
Illinois Central Railroad company delate
the powers vested in it by the
charter to an executive committee, and
after my membership therein and the

INSOMNIA

which have been affected between these years,

and which I have reluctantly referred to my friends as
being the best.

Best, Gillard, Elgin, Ill.

Cascarets

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