MINING, BUSINESS AND STOCKS

WORK TO START AT OVERLAND.

Gold Property at Sunshine to be Prepared for a Vigorous Campaign.

MILL IS TO BE OVERHAULED.

New Hoisting Plant Will be Installed -Receiver E. W. Clark is Confident of Winning Out.

Tomorrow is the date set for the starting of work at the Overland mine at Sunshine. This was the substance of a statement made this morning to a "News" representative, by Receiver E W. Clark.

"The mill," said Mr. Clark, "will require a thorough overhauling, all of which will take a little time. The mine, too, will need some fixing up, before extraction and further development can be inaugurated. A property that has been idle, as this one has, for a period of months needs a thorough going over; weak spots in the timbering must be repaired and drifts where the ground has caved require attention."

has caved require attention."

Mr. Clark expressed the greatest confidence that the Overland will pay its way out of debt and, if the ore holds out, make a surplus. The exhaustive sampling of the property conducted some time ago by Mr. Clark convinced him of this and it was upon his report that the bondholders decided to raise a fund of \$30,000 to equip the mine again for an active campaign. A new hoist will be installed.

DALY-WEST FIRM.

This Stock Furnished the Hulk of the Forenoon Sales on 'Change.

The forenoon sessions of the Mining Exchange were not productive of very much business. Altogether 3,050 shares were transferred and the money of the realm involved aggregated the sum of \$3,941. Daly-Westwas the principal seller and the price remained strong, as much has \$23.80 being paid for it. Daly-Judge held up to usual figures, but not a share changed hands. Con. Mercur continues to sag, it being offered down

to 211% cents. For Grand Central \$4.60 was bid, 20 cents under the lowest figure, at which it was offered.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	10	
Ajax	10	
Carita	a 5	8
Con Mercur	21	2116
Daly	2.40	2.50
Daly-Judge	4.20	4.50
Daly-West	23.70	22.90
E. & B. Bell	50	90.
Grand Central	4.60	4.80
Horn Silver	1.10	
Lower Mammoth	15	25
May Day	3	314
Mammoth	60	92
Montana-Tonopah	1.5236	1.65
Tonopah	7.00	8.50
Ontario	8.50	
Petro	5	834
Sacramento	13%	141/8
Shver King	9.478	54.00
South Swansea		24140
Star Con	1116	115%
Sunshine	41.72	5
Swansea	25	
Utah	40	56
Uncle Sam Con	17	175%
Uncle Sam Con.	19.621/4	A 1 28
U. S. Mining Co.,	5.50	6.1236
Boston Con	13	13%
Butler-Liberal	3.0	50
Rocco-Homestake	16	00
Dalton	416	6
La Reine	13%	14
Little Chief	1/4	174
Martha Washington	6 %	714
New York	76	21/2
Richmond Anaconda	2716	2914
Tetro		23.54
Victor	1%	3334
Yankee		33.4

REGULAR CALL SALES. Daly-West, 75 at 23.75; 50 at 23.70; 25 Sacramento, 900 at 14. Uncle Sam Con., 500 at 171/2; 500 at

17%. OPEN BOARD SALES.

Petro, 1,000 at 8,

RECAPITULATION.

| Shares | Value | Regular call sales | ... | 2,050 | \$3,861.00 | Open board | ... | 1,000 | 80.90 Forenoon totals 3,050 \$3,941.00

PROSPEROUS HAILEY.

Old Idaho Camp Putting on Some of Its Old Time Activity.

M. H. Lipman, manager of the Lipman mines at Halley, Ida., has returned from camp with the report that the district is very active at the present time. He stated that William Herrick, an officer of the Minnie Moore mine, has arrived at that property from the east, accompanied by associates, and the vent is current that the mine is the report is current that the mine is to be equipped with modern pumping machinery and opened to greater depth. The principal work is now being done on the 1,100-foot level,

A Scranton, Pa., syndicate, which owns the Hattle group, near John Q. Packard's Tip Top, 10 miles from Hail-ey, is preparing for an active compaign

SALE OF IDAHO MINE.

Argosy Property at Halley Goes to Irving E. Rockwell for \$75,000.

The Pocatello people who are interester in the Argosy mine at Halley have decided to accept the offer that was made for their property some time ago, says the Pocatello Advance. The price offered for the property is \$1.50 per share, which would give \$75,000 for the mine,

the mine,

This property was purchased just three menths ago by these parties for \$12,000. But little additional work has been done since the purchase was made, owing to the difficulty in getting to the property on account of snow. Thus the owners will net a very neat profit on their investment. The Pocatello owners are W. H. King, George Dash, John Peterson, John Bunting, T. B. Smith, Thomas Howard, Joseph Dash, John Peterson, John Bunting, T. B. Smith, Thomas Howard, Joseph Hewitt and Dr. Bean.

The transfer has not yet been made but the deal was closed yesterday and there remains only the transfer of the stock and the receipt of the money.

The mine was purchased by Leo Cramer, cashler of the Watt Banking company of Hailey, who is supposed

to represent Irving E. Rockwell, president of the Minnie Moore mine, also dent of the Minnie Moore mine.

Rockwell 'is the man who purchased the Minnie Moore a short time ago for \$40,000 and built it into a property worth, several million dol. roperty worth several million dol-

INCORPORATED IN UTAH.

Utah Copper Company Has Complied With State's Laws.

The Utah Copper company of Jersey City, N. J., filed a copy of its articles of incorporation in the office of County Clerk James today. The capital stock of the company is \$4,500,000, divided into shares of the par value of \$10 each, The incorporators are K. K. McLaren, C. M. McNeill and Spencer Penrose. The Utah agent is A. C. Ellis, Jr.

MAY SELL ITALIAN.

Stockholders of an Idaho Property Will Consider the Matter June 18.

The Italian gold mining property, located in Lemhi county, Ida., may change hands. A special meeting of the stockholders is called for June 18, at which time a proposition made to the company to sell the property outright will come up for consideration. The control of the stock is owned by E. S. Hubbard and others of this city.

TONOPAH'S NEW RAILWAY. Line Nearing Completion and the Silver

Spike is Ready. The movement of material, especially rails and thes, during the past week from Mound House has been better than at any time since track-laying began. A sufficient quantity of rails and ties has been received during the week to lav six miles of track and by tonight the track will have reached a point between the 37th and 38th mile posts. The track-jaying forces were somewhat handicapped two days on account of the storm, and considerable time has also been consumed in con-structing sidings and a "Y" at Deep Wells.

The station at Deep Wells will be established by tonight, and the stage will hereafter arrive and leave from that

With good weather it is hoped to lay not less than five miles of track a week from now on until the line reaches Ton-

The contractors are putting the fin-ishing touches to the depot site and yards and the various spurs leading to the mines, and within a few days con-struction of the freight and passenger depot will be started.

The gold and silver spike to be used on the completion of the road has been finished. It is the size of an ordinary railroad spike and made o' gold and silver bullion from the Miz, ah mine. The inscription "Tonopah Railroad, 1904," is engraved thereon.

CONCENTRATES.

on mining business.

Frank B. Cook is in Bingham today

N. A. Robertson, the well known Tintic mining attorney, is in the city. The assessment of a cent a share on Silver Shield becomes delinquent to-

The Utah Copper company has another lot of concentrates in today's The assessment of a half cent a share

on Joe Bowers becomes delinquent next Saturday. The Mammoth and Grand Central represented the Tintic district in to-day's market,

Superintendent H. E. Van Housen of the Copper Belt railroad is in from Bingham today.

The assessment on New York Bon-anze of 3 cents a share becomes de-linquent next Monday. The directors of the California Mining company are scheduled to hold a

meeting next Saturday. Capt. H. C. Lawrence of the Sevier Consolidated expects to leave for that

Gold Mountain property in a few days. Henry Newell, who has been spending a vacation on the Pacific coast accompanied by Mrs. Newell, has re-

General Manager D. C. Jackling of the Utah Copper company is scheduled to return from Colorado during the pressent week.

Manager Willard F. Snyder of the Western Exploration company expects to inspect the Honerine mine at Stock-

Managers Bettles and Johnson of the Newhouse mines are in Bingham to-day looking over conditions at the

George Moody, a merchant at Fay. Nev., has begun suit in the courts of Lincoln county, Nev., to foreclose cer-tain ilens against the Horseshoe rune and mill at Fay.

The announcement of the appoint-ment of John D. Ryan of Butte as man-ager of the Amalgamated mines in Montana was received in his home state with general satisfaction.

Advices received from Milford today state that the Maynard party has com-pleted the examination of Pioche mines and that the Majestic properties, also the Comet and Imperial, are now receiving attention.

Frank J. Gustin and Edw. McGurrin of Sait Lake were at the Belmont this week and state that active work will be comi..enced there in about two weeks. It will take this time to get the road open and have new machinery installed.—Park City Record,

John S. Ferris, who was an active figure in the Silver Reef district in the early 70's, has been investigating the mineral regions contiguous to Pocatello. He has concluded that the country has merit and states that he discovered unmistakable evidences of the exist-ence of the rarer metals.

A pack train of 110 mules will leave Boise tomorrow morning loaded down with supplies for Thunder Mountain. In Long valley it will be joined by something like 89 more, and these, with a few small outfits, will swell the total number to over 200, the largest single pack train to ever enter the Thunder Mountain district.—Capital News.

Charles Hernsheim, Lawrence Greene Charles Hernsheim, Lawrence Greene and Frank C. Mandell, who bought the Idaho Wonder group, near Muldoon, last fall, without ever having seen it, left yesterday afternoon for their claims, to plan the work for the summer. They hoped to be able to get back to Halley late this evening.—Wood

Mike Fitzgerald, who is pushing development work on the Ingersoll-Ontario group, for Salt Lake capitalists, encountered some fine-looking rock this week in the tunnel he is driving to tap the ledge, assays of which run high in silver and lead. This property adjoins silver and lead. This property adjoin the Hawkeye-McHenry on the south-Park City Record.

Col. G. W. E. Dorsey, says the Boise Statesman, has returned from Pearl, where he went some days ago to arrange for the summer's operations on the properties in which he is interest-ed. He is interested in two companies there and is their manager. One is the Pearl Gold Mining company; the other the United Gold Ledge Mining com-

RICH STRIKES IN GOLDFIELD CAMP.

Several Important Finds of Sensational Ore Reported From New District.

TWENTY TONS FROM JANUARY.

Now Sacked and Ready for Shipment Worth Over \$16,000 -Commonwealth Gets \$100 Ore.

Goldfield has chronicled some more sensational strikes. During the last week five very good ones were reported by the Goldfield News which is giving its patrons some pretty authentic information concerning the development of the mines of that new Nevada gold camp. Leasers working on the Jumbo -Richard Cowley and Burns opened up six feet of shipping ore, two feet of which assayed \$659.70 to the ton. The

rock contains considerable free gold. On the Commonwealth group just east of the Blue Bull a new ledge has been uncovered at shallow depth which carroles sensational values. Across 9 feet in width the ore averages over \$100 per ton and some specimens are "lousy with free gold," as one of the enthusiastic owners says. . Like on the January, this ledge was found under loose dirt at a depth of 18 inches, and it bids fair to duplicate the record of that bonanza. The Commonwealth is owned by Elliott, Myers, Murphy, Chute and Winkler, This same ledge has been uncovered in several trenches on the Blue Bull claim

and shows about the same values.
On the Saint Ives, owned by Lockhart & Williams, and which lies be-tween the Jumbo and the Blue Bell, the Joshua Club lessees have made a the Joshua Club lessees have made a strike which takes second place to but few. A big strong ledge has been uncovered in two places, both showing fine values, in one trench an average assay was taken across 4½ feet of the ledge which gave returns of \$159.70 to the ton. In another trench, 11 feet ways, the lowest assay secured was away the lowest assay secured was \$40, and good pannings have been got-ten from other places on the ledge,

When C. D. Lane threw up his option on Ish's Black Butte, Mr. Ish started to work himself and is securing values which makes him glad the property is again in his hands. In a crosscut he has 15 feet of ore that samples \$30 to \$35 clear across. Two to five feet of this ore will go better than \$100 per ton, and he will begin to save ore for ship-

Ment.

While the new strikes this week are phenomenal, the showing in the January throws them in the shade. Last week extra high grade ore was encountered in the \$5 and \$112 foot levels. It is still holding out, and if it is a pecket it is a mighty large one. Last \$25 turkey over \$26 tons were produced. Saturday over 20 tons were produced and sacked which averaged \$772.62 per ton in gold—an aggregate of \$16,000 worth in round numbers. This was in addition to the usual amount of \$40 to

GOLD REEF DISTRICT. New Nevada Camp Showing Up Well

Under Development.

The new district of Gold Reef, which is situated about two miles east of Gold Mountain and eight miles from Tonopah, is rapidly coming to the front as one of the most promising districts in this section, says the Tonopah Min-er. At the present time four proper-ties are being worked with satisfac-tory results. On Dr. White Wolf's property two leases are being opened up. On one of the last a shaft is down 20 feet one of the last a shaft is down 20 feet and shows good values. The other lease, which is being operated by Curley and Coleman, has a shaft down 25 feet, which has opened up a ledge of silicious porphyry carrying good values across the face. In this ledge many specimens showing free gold are found. The property recently bonded by Meighan and Dunlap from Hennessy and Campbell is being developed and shows some very high gold values, alshows some very high gold values, al-though the ledge has not yet been found in place. The formation is peculiar, be-ing a perphyritic quartz, with rich iron seams which carry the gold.

seams which carry the gold.

The other properties are being worked by the original discoverers of Gold Reef, Messrs. Gordon, Shields and Wampler, and show practically the same formation as the two groups just described. The mineral bearing area of Gold Reef seems to cover about two miles square, and the porphyritic quartz which carries the values is exposed in the surface at every point where it is being worked. Closer to the mountains there is a heavy overflow, ranging from 1 to 50 feet in depth.

AT BEAVER-HARRISON.

Great Flow of Water Encountered Which Necessitates Another Pump.

Harvey W. Trenam, superintendent of the Beaver-Harrison properties in Beaver county, arrived from the south this morning, where he is pushing de-velopment work with favorable results. All energy has been directed of late on

ne 500 level. A large flow of water has been en. countered, which has momentarily in-terfered with progress. The water has come in with such volume, Mr. Trenan says, that it will be necessary to install another pump. This equipment will be provided at once.

POWER FOR ALTA.

Pipe Line of Columbus Con. Power Plant Successfully Tested.

Contractor J. J. Burke, who conducted the construction of the new Columbus Consolidated power plant in Little Cottonwood canyon, stated to-day that a successful test of the pipe line had been made. The installation of the big generator will be completed today, and it will be subjected to a test e time tomorrow. By the end of week electric lighting service will be inaugurated at Alta, and just as soon as the transformers arrive elec-tric power will be utilized to operate the compressor plant at the Columbus Con, mine. The transformers are expected

Continues to Look Good.

Manager James Chipman of the Uncle Sam Consolidated mine of Tintic has returned from making an inspection of that property. The strike made recent-ly by Leaser Byerly, he states, con-tinues to hold out and the situation looks very encouraging at the present time,

Gradual Concessions Were Made But no Sustaining Demand Was Aroused.

DEALINGS ON MODERATE SCALE.

At the Opening Prices Were Somewhat Higher, a Condition That Soon

Passed.

New York, May 31 .- First prices of stock today after the three days' interval, were a fraction higher all around, reach ng a half in three or four stocks. Deal ings were on a moderate scale and there was no special feature. Interest in the market flattened out after the initial dealings. Smelting advanced 11/2 on a few transactions. Leading stocks eased off n spots toward 11 o'clock. Pittsburg, C. C. & St. L. declined 4, and St. L. and S. F. preferred L. St. L. preferred sold off 1/2

P. preferred 1. St. L. preferred sold off % and kept the tone of the market neavy in sympathy. Prices generally got below Pricay's close. The movement was narrow and trading duli.

Bonds were heavy at noon. Some long dormant issues made wide declines.

Stocks were pressed on the market formant issues made wide declines.

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Stocks were pressed on the market formant issues and there was also considerable liquidation of the St. Louis Southwestern securities. Losses reached 1% in Erle preferred, 1% in St. Louis Western preferred, and 1 in North American. Amalgamated Copper and Brooklyn Transit were nearly a point off and Smelting about lost all of its early rise.

Selling orders were curtailed late in the day and some of the weak stocks recovered slightly. Elsewhere speculation was practically at a standstill.

LIVE STOCK. CHICAGO.

CHICAGO.

Chicago, May 31.—Cattle—Receipts, 3,-500; market steady. Good to prime steers, 5,40@5.90; poor to medium, 4,50@5.40; stockers and feeders, 3,22@4.75; helfers, 2,50@4.50; cannets, 1,75@2.50; bulls, 2,50@4.80; calves, 3,00@6.75.

Hogs.—Receipts today, 22,000; tomorrow, 45,000; market mostly 5 cents lower, Mixed and burchers, 4,60@4.75; good to chole-heavy, 4,70@4.80; rough heavy, 4,55@4.6; light, 4,50@4.65; bulk of sales, 4,00@4.70, Sheep-Receipts, 12,000; market steady; lambs, steady. Good to choice wethers, 5,25@5.50; fair to choice mixed, 3,75@5.00; western sheep, 4,75@5.50; native lambs, 5,00@5.35; western lambs, 5,40@6.85; spring lambs, 5,50@5.75.

OMAHA.

OMAHA.

Omaha, May 31.—Cattle—Receipts, 4,000; market steady to strong. Native steers, 4,25@5.55; cows and helfers, 3,50@4.50; canners, 2,00@4.40; calves, 3,00@4.52; bulls, 3,00@4.55. Hogs—Receipts, 11,500; market 5 cents lower. Heacy, 4,00@4.55; mixed, 4,474@4.50; light, 4,30@4.50; pigs, 4,00@4.30; bulk of sales, 4,475@4.50; 700; market steady. Western, 5,00@5.55; wethers, 5,00@5.50; ewes, 4,40@5.25; comon and stockers, 3,00@5.25; woled lambs, 6,00@7.00; clipped lambs, 5,50@6.00,

KANSAS CITY. KANSAS CITY.

Kansas City, May 31.—Cattle—Recelpts, 7,000; market steady. Native steers, 4.45 61.75; native cows and helers, 2.5065.25; stockers and feeders, 2.504.65; bulls, 2.75 64.00; calves, 2.7565.00; western steers, 4.5065.25; western cows, 2.5064.25.

Hogs—Recelpts, 8,000; market steady. Bulk of sales, 4.4564.00; heavy, 4.5064.60; packers, 4.4564.00; pigs and lights, 4.0064.55.

Sheep-Receipts, 8,000; market 5 cents lower. Muttons, 4,75/25,75; lambs, 5,25/26,7.00; range wethers, 5,00/25,75; ewcs, 3,50/26,25.

PRODUCE. CHICAGO.

CHICAGO.

Chicago. May 31.—The opening in wheat was weak, July being off 44 to 46 to 85%. On a sudden advance in corn commission houses became active purchasers of wheat and July advanced to 85%.

Eggs—Firmer. Western, 15½-2018.

Wheat—No. 2, red, 1,6.601,08; No. 3, red, 1,0201,07; No. 2, hard, 93797; No. 3, hard, 81795; No. 1, northern, 9098; No. 3, spring, 8696.

Oats—No. 2, 29039½; No. 3, 29.

Corn—No. 2, 4844-284½; No. 3, 474,04844.

The May delivery fluctuated nervously during the last half hour, selling between 8242034; The Cose was at 97. After selling up to 894, July declined to 854, and closed at 85%, a net loss of 12.

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************************** Today's Metal Quotations.

Local settling prices as re-perted by the American Smelt-ing and Refining company: SILVER, - - - 55

COPPER, casting - 12 1/8 electro. 12 3/8 LEAD, \$3.50

New York Quotations:

LEAD. \$4.35@\$4.45 COPPER, 13 (0131/8

Ciose: Wheat-May, 97; July, 34 85; old, 863; Sept., 893; old, 823; Dec., 80. Corn-May, 17; July, 473; Sept., 474; Oct., 42%, Octs-May, 40½; July, 28@39; Sept., 30%, Pork-May, 41.60; July, 11.72½;@11.75; ept. 41%. Sept. H. 95.
Lard-May, 6.624; July, 6.00; Sept., 6.67½
Ribs-May, 6.75; July, 6.75; Sept., 6.32½
Rye-May, 78.
Flax-Cash, northwest, 1.06½
Timothy-May, 2.96
Clover-May, 10.75
Barley-Cash, 26267

NEW YORK PRODUCE.

New York, May 31.—Sugar, raw, steady, Fafr refining, 37-16; centrifugal, 96 test, 315-16; molasses sugar, 33-16. Refined, firm; crushed, 5.65; powdered, 5.65; granulated, 4.95.
Coffee—Steady, No. 7 Rio, 6.34.
Butter—Firm, Creamery, comount to extra, 1401814; state dairy, common to extra, 130174; state dairy, comon to extra, 130174;

WOOL.

ST. LOUIS. St. Louis, May 31.—Wool, steady. Ter-ritory and western mediums, 16621; fine medius, 16917; fine, 15617.

BOSTON. Boston, May 31.—The wool market continues quiet so far as the local field is concerned. Some traders estimate that if dealers are to make a profit, prices will have to be advanced in to 15 per cent above the present basis when the new clip reaches the market. This esdmate is based upon the high prices in the west. The market for fleece wools is duil.

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hurried packing; no running to catch early morning

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Current Time Table.

LEAVE BALT LAKE OITY.

ARRIVE SALT LAKE CITY: 6-From Ogden and the West \$:18 a.m.

TIME TABLE



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For Ogden, Cache Valley, Denver, Kansas City, Omaha, St.
Louis and Chicago

For Ogden, Cache Valley, Butte,
Helena, Portland, San Francisco and intermediate Joints

T. M. SCHLIMACHER, Track T. M. SCHUMACHER, Traf. Mgr. D. E. BURLEY, G. P. & T. A. D. S. SPENCER, A. G. P. & T. A. City Ticket Office, 201 Main Street, Telephone 250.

Time Table

In Effect Nov. 22

9:10 a.m.

...11:55 a.m.

**** 1. 4:05 p.m

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From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver

From Ogden and intermediate

From Ogden, Cache Valley, and intermediate points

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