

# MINING, BUSINESS AND STOCKS

## AMERICAN FORK WANTS SMELTERS

Commercial Club of Utah County  
Town Held Meeting Saturday  
Evening to Discuss Matter.

## BOOST PELICAN POINT SITE.

President Wooten Coming and Will  
Visit the Several Smelter Manage-  
ments to Present Case.

The citizens of American Fork are  
anxious that the Salt Lake valley smel-  
ters, which have been forced to move  
as a consequence of the "smoke" lit-  
igation brought before Judge Marshall  
of the federal court should go to a site  
not far from their town.

At a meeting of the Commercial club  
of that place on Saturday evening the  
matter was brought up for considera-  
tion, and it was decided to have J. H.  
Wooten, president of the organization,  
visit the several smelter managers and  
invite them to move their plants south-  
ward.

The site which the Commercial club  
will push is located near the Pelican  
point, on the western shores of Utah  
lake, near the one recently talked of  
for the mill of the Boston Consolidated  
company, but which was finally located  
at Garfield.

The advantage claimed for this loca-  
tion is that the district is so far from  
any farms, and lying near large deposits  
of lime and other kindred deposits that  
would assist in the smelting operation.  
The general trend of the winds would  
tend to take the fumes in the direction  
of the mountains that lie within half a  
mile of the shores of the lake.

### ON MINING EXCHANGE.

Tintic Stocks in Big Demand During  
Today's Call.

The week opened with the mining  
stock market in excellent shape. Bull-  
ness was brisk and the prices of Sat-  
urday were maintained with advances  
noted in a number of instances. Tintic  
stocks were in big demand and brokers  
participated in some lively scrambling  
for them. Silver King was bought at  
\$20. Mountain Lake dropped slightly  
from Saturday's quotations, while Day  
Judge stiffened.

The closing quotations and sales  
were:

Stocks.	Bid.	Asked.
Alice	5.25	7.15
Alma	.36	.39 1/2
Bullion Beck	.20	2.50
Carissa	.62	.64
Con. Mercur	.12	.18
Day Judge	12.00	12.00
Eagle's Nest	.10	.21
Eagle & Blue Bell	.40	4.00
Grand Central	4.10	4.65
Horn Silver	1.50	2.00
Little Bell	5.10	5.75
Lower Mammoth	2.20	2.35
Lower Bullion	1.00	1.18
Mammoth	1.50	1.70
May Day	.25	.26
Nevada Hills	3.65	3.75
Nev. Hills Fairview	.28	.30
Ontario	1.25	2.00
Silver King	19.00	20.00
Sacramento	.10	.11 1/2
Silver Shield	.13	.14
Star Consolidated	1.25	1.30
Stray Dog	.47	.48
Swansea	.35	.35
South Swansea	.05	.06 1/2
U. (com.)	65.00	65.00
Utah Mine	.25	.25
Uncle Sam Con.	.43	.43 1/2
Victoria	2.00	2.25
Boston Con.	31.00	31.00
Butler	.10	.10
Beck Tunnel	1.75 1/2	1.80
Black Jack	.70	.75
Cyclone	.02 1/2	.05
Colorado Mining	1.25	1.40
Emerald	.14	.15
Daisy Annex	.19	.20
Ingot	.02 1/2	.03 1/2
Joe Bowers	.10	.10
Jumping Jack	.10	.10
Little Chief	.17 1/2	.18
Mountain Lake	.98	1.00
New York	.25	.25 1/2
Richmond Ann.	.11	.12
Selby Con.	.50	.50
Scottish Chief	.05 1/2	.05 1/2
South Columbia	.62	.64
Tetro	.14	.15
Utah	.23	.25
Victor Con.	.14 1/2	.15
Wabash	.28	.28
Yankee Con.	.50	.54

### REGULAR CALL.

Ajax—600 at 37 1/2.  
Columbia—300 at 66; 200 at 65; 100 at  
64; 200 at 63.  
Daily—200 at 2.35.  
Lower Mammoth—300 at 2.25.  
Lou Dillon—200 at 17.  
May Day—1,000 at 26; 700 at 25 1/2;  
2,000 at 25, seller 60.  
Nevada Hills—300 at 3.75.  
Nevada Fairview—1,000 at 28.  
Silver King—90 at 20.00.  
Star—1,000 at 16 1/2.  
Uncle Sam—1,000 at 42 1/2; 1,000  
at 43 1/2; buyer 60; 600 at 43; 500 at  
44; buyer 60.  
Beck Tunnel—2,100 at 1.80; 100  
at 1.75.  
Black Jack—500 at 75; 100 at 76.  
Little Chief—1,000 at 18.  
Mountain Lake—2,015 at 1.00; 1,200  
at .98; 100 at .99.  
New York—1,000 at 25.  
Richmond Anaconda—1,000 at 10.  
Scottish Chief—2,000 at 5 1/2.  
Victor Consolidated—6,700 at 15;  
5,600 at 13 1/2.

### OPEN BOARD.

Ajax—1,000 at 37 1/2; buyer 60.  
Columbia Consolidated—300 at 5.90.  
Daily Judge—100 at 12.25.  
Little Chief—1,000 at 18.  
Lower Mammoth—500 at 2.27 1/2;  
100 at 2.25.

### RECAPITULATION.

Shares.	Value.
Regular call.....	31,955 \$15,779.00
Open board.....	5,700 7,775.00
Forenoon totals.....	37,655 \$23,554.00

## TINTIC STOCKS

Our clients made 50 to 300 per  
cent profit in 1906 on them. During  
this year "phone your orders to  
CHILD, COLE & CO.,  
BROKERS,  
100 Atlas Block. Both phones  
No. 225.  
Buy Tintic stock now for large  
profits during 1907.

### Today's Metal Quotations.

Local settling prices as reported  
by the American Smelting and  
Refining company:

SILVER.	70
COPPER, Casting.	23 1/2
COPPER, Cathodes.	23 1/2
LEAD.	6.00

### NEW YORK QUOTATIONS.

COPPER, Firm.	24.00@24.50
LEAD, Firm.	6.00@6.25

### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both  
Phones 910.

### E. F. R. KNOX & Co. Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

### D. M. WEST & Co. stock brokers.

E. F. Walker Bldg. Tel. 165; res. 3510-2.

### CANNON & CANNON

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15 E. South Temple St. Tel. Bell 2791;  
Ind. 2781.

### TINTIC MINING NOTES.

Eureka Hill Now Open Below the  
1,000-Foot Level.

For the first time in the history of  
the Eureka Hill mine ore has been  
opened up below the 1,000-foot level,  
says the Eureka Reporter. This ore,  
which is about 50 feet below this point,  
is in the lease of Messrs. Brinton, Chris-  
topherson and Sullivan and is a con-  
tinuation of the ore body upon which  
these gentlemen have been at work for  
many months and which has netted them  
a nice "lead" of money. It was  
from this "lead" that the rich copper  
ore was taken during the past summer  
and it is stated that four carloads of  
this more brought over \$25,000 after  
railroad and smelting charges had been  
paid. The ore is in new ground and  
is still holding out well, a carload  
which was sent out a week or two ago  
having been almost as rich as that  
which was placed upon the market  
earlier in the year.

The workings of the Eureka Hill mine  
extend down to the 1,500 level and yet  
all of the ore that was taken from the  
mine came from the level above. This  
is no doubt a very fortunate thing, for  
there is no ore below this point, in fact recent  
disclosures lead to the belief that the  
ore does extend to greater depths. The  
trend of the mine is such that the ore  
in the Eureka district is very rich and  
it is only natural to suppose that the  
deepest workings of the mine will yet  
produce ore as rich as that which has  
been made millions in dividends for  
the fortunate shareholders.

All of the ore which is now being  
taken out of the mine by the leasers is  
of a splendid grade and considering  
the fact that the mine has been recently  
opened up, it is good for many years.  
The officers of the company are, no  
doubt, highly pleased with the record  
for the year 1906 and the earnings from  
the mine for the new year should be  
equally as good.

Some ore has been taken out of the  
Little Chief mine, but not enough to  
make a shipment. Work on the mine  
has been delayed because pipe ordered  
some time ago failed to arrive. The  
assessment work has been com-  
pleted upon the Orient property in the  
Tintic district and this week the  
miners who performed the work re-  
turned to Eureka. The Orient is owned  
principally by Judge C. W. Powers, al-  
though John R. Vance of this city has  
an interest in the company.

The big 50-horse power compressor for  
the Centennial-Eureka mine is being  
taken up the hill, and will be put in  
place within a very short time. This is  
the biggest compressor in Tintic, if not  
the largest in the state, and it required  
several of the best teams owned by the  
Hopes Transfer company to move it  
from the railroad to the mine.

Supt. John Roundy says that the  
work of cutting a station at the 250-  
foot level in the Colorado property was  
finished the first of the week and the  
drifting has now started. The Colo-  
rado is without doubt one of the most  
promising prospects in the district and  
everyone is looking for it to duplicate  
the record of its neighbor, the Beck  
Tunnel.

Michael Fisher and Frank Mathews  
are now upon a prospecting trip in Ne-  
vada. In the interior of a number of  
the owners of prospecting money for  
them to spend a few months looking  
over some of the mineral sections of  
that state. Very encouraging letters  
have been received from them and as  
they are both experienced miners, they  
may be able to locate some good prop-  
erty.

William Staufferberg came in yester-  
day from the Erickson district. He says  
that preparations are being made to  
resume operations at the New Utah  
company's property in which Eureka  
and Grand Junction, Colo., people are  
interested. Timothy Manion, one of the  
heaviest owners in the company, is now  
in Nevada, but he is expected to visit  
Eureka within the next month. There  
is sufficient money in the treasury to  
take up the development work where it  
was left off last year.

Claim jumping is almost a thing of  
the past in the Tintic district. Most of  
the owners of claims see to it that the  
assessment work is done long be-  
fore the new year rolls around. How-  
ever, there were a few people out in the  
district who did not do this and there  
was an increased demand for location  
notices during the last days of the old  
year. The storm which started in on  
New Year's eve made it difficult to get  
into the mountains a very disagreeable task  
and several who had intended to make  
some locations on that date postponed the  
job until the following day and took a  
chance on someone getting ahead of them.

Supt. Joseph Treloar of the Victor  
Cous says that three shifts are now at  
work in the shaft and that since shut-  
ting was started a few weeks ago the  
shaft has been put down a distance of  
about 60 feet. The boiler which was  
hauled up to the mine last week is now  
being bricked in and within a week or  
10 days at the latest it will be in use.  
Manager A. W. McCune, Jr., was at the  
mine during the first of the week and  
spent a few days in looking over the  
underground workings. Victor stock  
has been a little stronger on the ex-  
change during the past few days, and  
while no strike has been made, the  
showing in the shaft is splendid.

### THE SULLIVAN TROUBLE.

A Number of Goldfield Brokers Are  
Caught in the Tangle.  
Goldfield, Nev., Jan. 7.—The embar-  
rassment of the L. M. Sullivan Trust  
company has entangled several local  
brokers for limited amounts in such a  
manner that the courts may have to  
straighten them out by deciding in  
which favor the balance should be  
credited. It is said that Saturday's  
unhonored drafts amounted to \$150,000.  
L. M. Sullivan still refuses to be in-  
terviewed.

## EASTERN PARTIES IN COTTONWOODS

Control of Laura May Mine  
Passes Into Control of  
Strong Syndicate.

## NEW COMPANY FORMED.

Large Block of Stock Placed and a  
Vigorous Development Cam-  
paign Begun.

An important deal was consum-  
mated in Philadelphia a few days ago  
affecting a well known mining prop-  
erty in the Little Cottonwood mining  
district. Through this transaction,  
a control of the property of the Laura  
May Gold, Silver and Copper Mining  
company has passed to heavy finan-  
cial interests, who have organized the  
Laura May Copper company. The  
capital of the new corporation is  
1,000,000 shares, whereas, the old one  
had 300,000 shares. Holders of the  
latter will be given two shares in the  
new corporation for every one they  
held in the old.

It was learned today that 100,000  
shares of the new issue had been placed  
as preferred stock at the rate of  
\$1 a share, which gives the com-  
pany ample funds to inaugurate and  
carry out its plan of development.  
Former Mayor R. P. Morris, H. L.  
Berkey and W. D. Mathis of this city  
are represented on the board of  
directors. The latter makes the state-  
ment that development work will be  
inaugurated immediately and that Mr.  
Berkey left town this morning with  
seven men for that purpose.

The property owned by the company  
is situated near the Con. Jefferson mine,  
and between Willow Creek and Big  
Cottonwood canyon. A tunnel has  
been driven for a distance of  
1,000 feet, and is to be continued to  
the contact between the granite and  
lime formation, where it is expected  
some important ore bodies, containing  
values in gold, silver and copper, will  
be encountered.

Mr. Berkey is to have charge of mine  
development.

### SUBSCRIPTIONS CALLED OFF.

H. S. Joseph Decides Not to Launch  
Little Mug Company.

Harry S. Joseph one of the promoters  
of the Little Mug Manhattan Mining  
company made the announce-  
ment today that owing to the effect that  
the financial embarrassment of the L.  
M. Sullivan Trust company of Goldfield  
is likely to have upon Manhattan  
stocks, it has been decided to receive  
no further subscriptions to stock and  
those who have already made remittances  
will have their money returned.

While the Little Mug property is  
one of undoubted merit, Mr. Joseph  
feels that until the camp recovers from  
the shock it has received and values get  
back to normal, it is best to let the  
Little Mug rest for awhile.

### NEW COPPER CAMP.

One Established a Few Miles From the  
Town of Morgan.

Special Correspondence.  
Morgan, Utah, Jan. 5.—J. H. Edgerly,  
manager of the Copper Coin Mining  
company, reports things very favorable  
about the new camp. A shaft has been  
put down about 85 feet, working at present  
in a 15-foot vein from which some high  
grade ore is being extracted, which, it  
is said shows values running at 65  
per cent copper and 60 ounces in silver.

Mr. Edgerly says work is progressing  
very nicely. A bridge will be soon com-  
pleted over the Weber river, following  
which shipments of ore will be made.  
The camp is located seven one-half  
miles from Morgan and three one-half  
miles from the railroad.

### A TOKEN FROM FRIENDS.

R. H. Channing, Guest of Honor at an  
Alta Club Function.

R. H. Channing, the retiring man-  
ager of the Utah Consolidated Mining  
company, was given a very pleasant  
evening. During the day he was in-  
vited to dinner as the guest of some  
local people. A shaft has been put  
down about 85 feet, working at present  
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South America where he goes to ac-  
cept the duties of president of the  
Cerro de Pasco mines and railroad.

### A MESSAGE FROM GRANT.

Official of the L. M. Sullivan Trust Co.  
Says Creditors Will be Paid.

James A. Pollock & Company re-  
ceived a message during the day from  
Peter Grant, of the L. M. Sullivan  
Trust company of Goldfield, and dated  
from San Francisco, in which he made  
the statement that a meeting would be  
held this afternoon, after which it is  
expected that the creditors of the com-  
pany will be taken care of. Mr. Grant  
added that the financial backers of the  
Sullivan company had come to the res-  
cue with a half million dollars, and that  
it is expected that this will be pro-  
ceeded around among creditors, that it  
is expected short time notices will be  
given for whatever balance may be due.  
Mr. Grant stated that in a little time,  
the Sullivan company would pay out  
dollar for dollar.

### DESTROYED BY FIRE.

Hoisting Plant at Utah Mine Goes up  
In Smoke.

A letter received by officials of the  
Utah mine at Fish Springs yesterday  
conveyed the information that the com-  
pany had sustained a serious loss of  
property on last Wednesday; the hoist-  
ing plant and contents being destroyed  
by fire. The timbers of the main shaft  
are also burned out for some distance  
down the shaft. The loss will probably  
amount to \$2,000 to \$4,000. It was  
stated by one of the directors of the  
company today that the fire will not  
prevent the payment of regular divi-  
dends. The treasury contains a large  
balance. The hoisting plant will be  
rebuilt immediately. The depth of the  
shaft is about 800 feet. Some insurance  
was carried.

### CONCENTRATES.

John W. Hatfield has gone to Califor-  
nia in hopes of regaining his health.

Development work has been inaugu-  
rated on the Sioux group of claims at  
Alta. It is being done under the direc-  
tion of G. L. Bemis.

The first snowfall of the season is  
reported from Little Cottonwood canyon.  
Heavy snow came near the mouth of  
Superior gulch.

Curis L. Knight, formerly chief clerk  
in the surveyor-general's office, is in  
town from Tonopah, as a witness in  
the United States court.

The ore and bullion settlements re-  
ported late Saturday by McCormick &  
Company were: rude ore and con-  
centrates, \$18,000; base bullion, \$7,000.  
The management of the City Rocks  
Mining company has let a contract for  
the driving of the first section of the  
deep tunnel adit to be driven in that  
property at Alta.

The 15th inst has been set as the last  
date on which shares in the old South  
Columbia Mining company may be ex-  
changed for those of the new South  
Columbia Consolidated Mining com-  
pany. The properties of this corpora-  
tion are at Alta.

Reputed reports have been received  
from the property of the Siegel Con-  
solidated at Siegel, Nevada. Lew Hum-  
phreys, the company's engineer, who  
has returned from camp, states that  
lead sulphide carrying very satisfactory  
values in silver have been encountered  
at water level.

The Pine Grove Seven Thoughts Min-  
ing company was formed in Salt Lake  
City by local people of prominence,  
the company owning a group of claims  
in the Seven Troughs district of  
Nevada. The group adjoins the prop-  
erty of Jesse Knight, L. Holbrook and  
associates of Utah, and is that upon  
which the owners are now sacking ore.  
It is understood that Mr. Knight will  
organize a company to be known as the  
Seven Thoughts Mining company, and  
will give it a very large capital.  
The Pine Grove company is composed of  
W. H. King, president; L. A. Ray, secre-  
tary and treasurer; C. D. Ray, J. E.  
Ray and S. A. King complete the direc-  
tory.

### LOCAL MARKETS.

The local markets are tight today,  
but there is enough to supply the early  
week demand. The receipts include  
car lots of bananas, Snake River val-  
ley potatoes, fine navel oranges, lemons  
and Jersey cranberries, and smaller  
lots of Idaho apples, California Bell  
flowers, smoked salmon, blotters, and  
the usual run of vegetables. The fol-  
lowing prices are obtaining today:

### RETAIL.

Timothy, per cwt.	1.25@1.35
Alfalfa, per cwt.	1.25@1.35
Wheat, per cwt.	1.40@1.45
Oats, per cwt.	1.10@1.15
Barley, rolled, per cwt.	1.50@1.55
Family flour, per cwt.	1.35@1.40
Flour, straight grade, per cwt.	1.25@1.30
Flour, high patent, per cwt.	1.25@1.30
Strait shorts, per cwt.	1.20@1.25
Corn meal, per cwt.	1.20@1.25

### MEATS AND POULTRY.

Dressed beef, pound	12 1/2@13
Dressed pork, pound	12 1/2@13
Dressed mutton, pound	12 1/2@13
Lard, pound	12 1/2@13
Dressed chicken, pound	12 1/2@13
Dressed hens, pound	12 1/2@13

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