

# MINING, BUSINESS AND STOCKS

## BIG BUSINESS ON EXCHANGE

March Starts Off With Active Trading in Utah Mining Stocks.

LOOKED LIKE OLD TIMES.

Volume of Sales of Forenoon Calls the Largest Since the Palmy Days.

It looked like old times on the floor of the Mining Exchange during the day's forenoon calls and the record shows the heaviest half-day sales since the palmy days of a few years ago. A total of 38,859 shares were transferred and they represented a total valuation of \$30,929.65.

Everybody seemed to want Little Bell during the regular call session. The stock opened strong, starting off at \$4.80. It dropped afterwards to \$4.77, when its supporters came to the rescue with the result that it sold up to \$5; but finally ended with 100 shares going at \$4.88.

May Day continued weak; no one being willing to pay as much as 29 cents a share for it. Uncle Sam consolidated remained reasonably firm around 40 cents a share, while New York went at 23 1/2 to 24 cents.

On the open board, Columbia Consolidated supplied the feature. The stock displayed considerable activity, but closed slightly lower than the opening. Daily-Judge was in considerable demand at an advance. Daily offered at \$1.20 was taken, while Victoria was bought at \$2.35.

The closing quotations and sales were:

Stocks	Bid.	Asked.
Alice	3.87 1/2	
Boston Con.	26.50	28.00
Bullion-Buck	1.00	
Beck Tunnel	1.50	1.61 1/2
Butler-Liberal	.13 1/2	.15
Carissa	.31 1/2	.31 1/2
Con. Mercury	.64	.75
Century	.30	.36
Cerule	.20	
Daily	1.15	1.24
Daily-Judge	5.20	10.40
Daily-West	14.30	15.50
Eagle & Blue Bell	2.65	3.20
Grand Central	.50	.64
Ingot	.01 1/2	.02 1/2
Joe Bowers	.01 1/2	.02 1/2
Little Bell	4.88	4.92 1/2
Little Chief	.04 1/2	.06
Lower Mammoth	.30 1/2	.34
Montana Tonopah	3.00	
Mammoth	1.25	1.50
May Day	.19 1/2	.19 1/2
McNab	.60	.65
New York	.23 1/2	.25 1/2
Richmond-Amazonda	.03 1/2	.04 1/2
Savannah	.50	
South Swansea	.05 1/2	.08
Sacramento	.14	.15
Silver King	42.50	44.50
Silver Shield	.20	.24
Tetro	.10	.11 1/2
United States	65.00	
Uncle Sam	40.00	
Utah	.45	
Victoria	2.25	
Victor Con.	.04 1/2	.04 1/2
Wabash	.70	.70
Wankee Con.	.20 1/2	.23
Black Jack	.56 1/2	.60
Cyclone	.06 1/2	

### REGULAR CALL SALES.

Carissa, 100 at \$2.  
Daily-Judge, 200 at 10.20, seller \$9; 100 at 10.25.  
Little Bell, 500 at 4.80; 41 at 4.80; 200 at 4.78; 300 at 4.77; 200 at 4.82; 300 at 4.81; 100 at 4.85; 100 at 4.87; 500 at 4.85; 50 at 5.00; 200 at 4.94; 80 at 4.90, seller \$9; 100 at 4.92; 200 at 4.80; 500 at 4.88.  
May Day, 1,000 at 19 1/2; 500 at 19.50.  
Uncle Sam, 500 at 40; 100 at 40 1/2; 500 at 40 1/2.  
Little Chief, 1,000 at 4 1/2.  
New York, 1,000 at 24; 2,000 at 23 1/2; seller \$9; 800 at 23 1/2; 2,000 at 24; buyer \$9; 5,000 at 24 1/2; buyer \$9; 1,000 at 24; buyer \$9; 1,000 at 23 1/2; buyer \$9; 500 at 23 1/2; seller \$9; 500 at 23 1/2; seller \$9; 500 at 23 1/2.

### OPEN BOARD SALES.

Beck Tunnel, 500 at \$1.  
Columbia Con., 650 at 4.50; 100 at 4.97; buyer \$9; 100 at 4.94; 100 at 4.93, 100 at 4.92 1/2.  
Carissa, 700 at 31 1/2.  
Copper Glance, 1,000 at 10.  
Daily, 100 at 1.20.  
Daily-Judge, 100 at 10.25.  
Little Chief, 1,000 at 4 1/2; 1,000 at 4%.  
Lower Mammoth, 700 at 33; 500 at 32 1/2.  
Man. Gold King, 5,000 at 10.  
New York, 3,000 at 23 1/2.  
Victor Con., 2,000 at 4 1/2.  
Victoria, 100 at 2.35.

### RECAPITULATION.

Shares	Value.
Regular call	20,100 \$21,952.15
Open board	18,750 8,977.50
Forenoon totals	38,850 \$30,929.65

### A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

### J. OBERNDORFER.

Stock Broker, 101 S. Main St.

### THE BINGHAM MARY.

Company Will Soon Let Contract to Sink a Shaft.

Morris Lindeman, superintendent of the Bingham Mary mine of Bingham, is in from camp today to confer with Manager Sidney Bamberger on matters pertaining to the operation of that property.

Mr. Lindeman says the new hoist is now in place and ready for operation and that a contract will soon be set for the sinking of the shaft.

The work is to be prosecuted with all possible haste.

### BALAKLALLA ORGANIZATION.

Interests Said to Have Been Purchased by American Smelting.

The plan to reorganize the Balaklalla property in California is being carried out and a message from C. K. McCormick, which was received yesterday afternoon, states that the stock has been over subscribed, and that \$17 a share had been offered during the day with no sales reported.

A Boston publication says of the pending negotiations:

"The American Smelting and Refining people, H. H. Rogers, Charles D.

## Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining company:

SILVER	65 1/2
COPPER, (electro)	17 1/2
COPPER (casting)	17 1/2
LEAD	3.50 @ 3.53

## NEW YORK QUOTATIONS.

LEAD, quiet	5.35 @ 5.45
COPPER, firm	18 1/2 @ 1/4

## Barney & Co. and other prominent New York financiers have secured a large interest in the Balaklalla mine.

Their ownership came about through the transfer to them of a large proportion of the stock in this company formerly held by the White Knob interests, which were divided as follows: White Knob Copper company, 50,000 shares; C. H. McCormick, 20,000 shares; W. H. Brewey, 20,000 shares; M. K. Matthews, 15,000 shares.

"The balance of the 200,000 shares in this company has been controlled by Joseph A. Coram and associates of Boston. The White Knob interests sold their stock in the Balaklalla mine for an average price of about \$9 per share, and it is now proposed to form a new company under the laws of Maine with an authorized capital of \$500,000 shares of stock, par \$5. It is called the Balaklalla Copper Mining company. The present Balaklalla Consolidated Copper company has 200,000 shares of stock, par \$5. Present stockholders will give up their stock, concerning the legality of issue of which there is some question, and receive two shares of stock in the company for each share now held.

## PENNSYLVANIA-GOLDFIELD.

A Large Block of Stock Goes to Eastern Parties.

Broker William H. Tibbals consummated a deal during the day for the sale of a block of 20,000 shares of the Pennsylvania Goldfield mine company, which owns a promising property at Goldfield, Nev. The stock goes to eastern parties.

## FEBRUARY DIVIDENDS.

Only \$148,500 Put Out as Bread Money—Ore and Bullion.

The month of February closed with a dividend record of \$148,500, the distributors being: Silver King, \$109,000; Beck Tunnel, \$15,000; Grand Central, \$12,500; Columbia Consolidated, \$5,000; Uncle Sam Con., \$5,000; Utah, \$5,000; Fish Springs, \$1,000.

The ore and bullion settlements reported through McCormick & Company for the month reached the total of \$1,974,500.

## UNDER NEVADA LAWS.

Mammoth Stockholders Receive Notice Of a Special Meeting.

The officers of the Mammoth Mining company have called a special meeting of shareholders for the 15th inst., at which time the matter of incorporating the company under the laws of the state of Nevada will come up for consideration.

The following letter has been addressed to stockholders setting forth the reasons for taking such action:

"The management of the Mammoth Mining company has determined that it is for the best interests of the stockholders of said company to re-incorporate all of the properties that it now owns in the state of Utah, and in the state of Nevada, for the purpose of obtaining the right to go into the federal courts in respect to all actions brought against said company. As the matter now stands, the company is compelled to submit all its litigation to the state courts of Utah.

"It is proposed therefore to organize a corporation in the state of Nevada, with a capital stock of \$1,000,000, and to transfer all the property of the Mammoth Mining company, both real and personal, to such corporation for the sum of \$1,000,000, and to issue therefor 400,000 shares of stock by the new corporation, and to divide said 400,000 shares among the present shareholders of the Mammoth Mining company in payment for said property. This will give each stockholder precisely the same number of shares in the new corporation as each now holds in the Mammoth Mining company, and the stock of the new corporation will be issued at par value of \$1,000,000 to save expense and incorporation fees and in no way affect the actual value of the stock or the interest of any stockholder as the same now is.

"The business of the company will be carried on as heretofore, the only difference being that such business will be conducted in the name of the new corporation instead of the old, and that the stockholders will hold their stock in the new, instead of the old corporation. As soon as the meeting of the stockholders held for the purpose of incorporation is formed and organized, the stockholders can at once send in their old stock and new stock will be issued to them, one share in the new for one share in the old corporation.

"The Mammoth company is now at a great disadvantage in comparison with other mining companies in being compelled to sue and be sued in the state courts."

## POLLOCK WIRE GOSSIP.

Output of Michigan Mines During February—Copper Situation.

The Pollock wires brought the following bulletins today:

Boston—Paine says: Calumet & Hecla estimated output for February, 3,260 tons; Tamarack, 1,135 tons; Moss, 155 tons.

## INJUNCTION PRAYED FOR.

American S. & R. Named as Defendant in Action Filed Today.

An injunction suit was filed in the district court today by the Utah Savings & Trust company against Francis Tate, the Palmer & Tate company and the American Smelting & Refining company, to restrain defendants from selling or assigning a contract between Francis Tate and the American Smelting & Refining company or from collecting any money royalties due or which may become due to Tate upon said contract pending the determination of the court.

## EDWARDS ON EL DORADO.

Great Things Predicted for Colorado River Mineral Belt.

A few days ago, T. E. Edwards, the well known Tonopah and Bullfrog mining operator, returned to the latter place from making a roundup of the El Dorado mining district, near Searchlight.

He was asked by a representative of the Las Vegas Times to give his opinion of the district as compared to other Nevada mining districts. Mr. Edwards further asserted that in his view the El Dorado would contribute more wealth and greater mines than any so far opened in Nevada.

He examined most of the district, but paid particular attention to such well known prospects as the Tonopah or Goldfield, or any that I have seen in any portion of Nevada, and I have been in all of them." Mr. Edwards further asserted that in his view the El Dorado would contribute more wealth and greater mines than any so far opened in Nevada.

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## THE UTAH COPPER.

Construction of Steel Buildings to Commence Next Week.

All of the steel for the new warehouse which is to form one of the group of buildings which is to adorn the site selected for the Utah Copper company by big contractors is being shipped on the ground, and General Manager D. C. Jackling stated to the "News" today that the firm to whom the contract was awarded, the Minneapolis & Machinery company, would start erection early next week.

This statement was also concurred in a little later by G. W. Pope, the local representative of the latter concern, who was a forceful proponent of the material for the power house is enroute and that it would be the next structure to receive attention after the completion of the warehouse.

The office building is well advanced, and the dormitory put up for the accommodation of employees of the company is being hurried as rapidly as possible.

## CONCENTRATES.

A. J. Orem has arrived from Boston on a brief business trip.

Engineer R. E. L. Collier has come in from Nevada for a brief business trip.

T. G. Gwynne, representing the Mining Record of Denver, is in the city enroute to Nevada.

The Black Diamond Mining company drew down the proceeds from another car of ore today.

Pat Ryan, the well known mining operator of this city, has returned from a trip to Duluth, Minn.

Assistant General Manager Green of the Bingham Con., spent the day at the Bingham Junction smelter.

Supt. Newton Dunyon of the Little Bell mine at Park City has returned from a trip to Nevada camps.

The T. & B. samplers reported the receipt of 15 cars of ore from Tintic, two from Bingham and one from Nevada today.

The Pioneer sampler reported the receipt of one car of ore from Alta, Tintic and Alta and two from Nevada today.

Daniel Guggenheim, the chief executive of the American Smelting & Refining company is due to arrive in Salt Lake next week.

H. L. J. Warren of Boston, who is interested in Bingham mining enterprises, is in the city, having come in from the east last night.

Otto Stalman, manager of the Glasgow & Western Extension project, who has been abroad for several weeks, has arrived in New York on his return home.

James Anderson has been appointed superintendent of construction by the Bingham Improvement company and the work of building a new smelter town will soon be under way.

Through the consummation of the deal which places Samuel Newhouse in control of the Montgomery Mountain mine at Bullfrog, Nev., new interest will be added to that booming district.

Eastern financial papers have just discovered that J. Park Channing has made an examination of the Nevada Consolidated mine at Ely, Nevada. Mr. Channing made an examination of the big copper property about six months ago.

A. R. Talamantes, the well known civil engineer, has returned from a trip to Iron county. He states that there were no experts in the Iron fields while he was there and hence, discredited some of the stories of current circulation relative to alleged deals pending.

The time for the deposit of shares of the Little Bell mine and Silver Shield mines at Bingham has been extended to the 15th inst. Everything pointed to the carrying out of the plan to consolidate these properties along

the lines outlined in the "News" several weeks ago.

O. Wiser, representing the Kimberly syndicate, which is opening up a gold property in the Gold Butte, Nevada, camp, departed for the south on the Los Angeles limited yesterday afternoon, taking with him three experienced miners who are to do duty on the syndicate's property.

The famous Red Top has, during the past week, made two distinct strikes, and although the management has taken considerable pains to keep the mine secret, without creating a general rise in the price—Goldfield News.

## SUGAR PRICES ADVANCED.

New York, Feb. 28.—All grades of refined sugar were advanced ten cents a hundred pounds today.

## LOCAL MARKETS.

The local markets are light and doing comparatively little today. The usual run of vegetables from the coast. A feature of the day is, however, the arrival of California turnips and cabbages which are said to be extra nice, the turnips wholesaling at 2 1/2 cents. The general run of prices is practically unchanged, and the figures continue as follows:

## RETAIL.

Timothy, per cwt.	80
Alfalfa, per cwt.	75
Corn, per cwt.	1.35
Wheat, per cwt.	1.60
Oats, per cwt.	1.55
Barley, per cwt.	1.60
Flour, family, per cwt.	2.00
Flour, straight grade, per cwt.	2.20
Flour, high patent, per cwt.	2.40
Bran and shorts	1.10
Straw, per ton	3.00 @ 3.40
Corn meal, per cwt.	2.00 @ 2.40

## MEATS AND POULTRY.

Dressed beef, lb.	12 1/2 @ 12 1/2
Pork, lb.	15 @ 15 1/2
Dressed mutton, lb.	12 1/2 @ 12 1/2
Lard	15
Dressed springs, lb.	22
Dressed hens, lb.	18
Broilers, per lb.	18 1/2 @ 18 1/2
Turkeys	25 @ 30

## DAIRY PRODUCTS.

Butter, lb.	30
Cheese, lb.	20 @ 20 1/2
Utah eggs	25
Eastern eggs, lb.	25
Eastern eggs, doz.	20

## FRUITS AND VEGETABLES.

Cauliflower, per pound	20
Cranberries, per quart	15
Turkish figs	25
Fresh figs, lb.	10 @ 15
Artichokes, per pound	20
Oranges, per box	2.00 @ 4.00
Lemons, per dozen	25
California cabbages, per lb.	5
Onions, per peck	50
Onions, per bushel	50 @ 60
California lettuce, two for	25
Bananas, per doz.	25 @ 30
Cider, per gallon	30 @ 60
Honey	15
Stuffed dates, per box	25 @ 30
Rhubarb, per lb.	15
Beets, 6 pounds	25
Dry onions, bushel	1.50
Cocoanuts, each	10 @ 15
Beets, each	20
Maple sugar, lb.	20
Radishes, per bunch	5
Apples, per bushel	10 @ 15
Dates, lb.	10 @ 15
Grapes, doz.	25
Grape fruit, per doz.	25
Canned pumpkins	20 @ 25
Hot peppers, per pound	40
Walnuts, per pound	40
Unmilked, per pound	25
Mixed, per pound	25
Pecans	20
Celery	5 @ 10 @ 25
Green onions, 3 bunches for	10
Chicory, per bunch	5
Asparagus, per bunch	40 @ 50
Utah pears, 3 bunches	25
Utah water cresses, per bunch	5
Parsley, per bunch	5
Oyster plant, 3 bunches	10
Brussels sprouts, per lb.	15

## FISH.

Halibut, per pound	15
Smoked halibut, per pound	20
Shad, per pound	20
Shad, per pound	20
Select oysters, per can	50 @ 60
Selects, per quart	60
Standards, per quart	50
New York corned beef, per lb.	25
Steelhead salmon, pound	25
Codfish, per pound	15
Perch, two pounds	25
Striped bass, per pound	22 1/2
Flounder, two pounds	25
Smelts, per pound	15
Catfish, per pound	15
White fish, per pound	20
Sturgeon, pound	17 1/2

## WHOLESALE.

## FAIRM PRODUCTS.

Alfalfa, per ton, baled	13.00
Timothy, per ton	18.00
Wheat, per cwt.	1.50
Corn, per cwt.	1.25
Corn, cracked, per cwt.	1.30
Barley, per cwt.	1.45
Flour, family, per cwt.	1.70
Flour, straight grade, per cwt.	1.90
Flour, high patent, per cwt.	2.10
Bran and shorts	1.10
Straight shorts	1.10
Corn meal, per cwt.	1.90 @ 2.00

## DAIRY PRODUCTS.

Creamery butter, per lb.	25
Ranch butter, per lb.	25
Cheese, pound	14 @ 15
Ranch eggs	5.00 @ 5.50
Eastern fancy cheese	15

## MEAT AND POULTRY.

Dressed beef, pound	12 1/2 @ 12 1/2
Dressed pork, pound	15
Dressed mutton, pound	12 1/2 @ 12 1/2
Lard	15
Dressed springs, pound	22
Dressed hens, pound	18
Broilers, pound	18 1/2 @ 18 1/2
Turkeys	25 @ 30

## WESTERN MARKET LETTER.