

MINING, BUSINESS AND STOCKS

BUSY WEEK ON MINING EXCHANGE

Big Increase in Business as Compared to Corresponding Period a Year Ago.

DALY-JUDGE A BIG FEATURE.

Park City Stock Has Made Steady Gains—May Day Recovered Its Losses.

Compared to a year ago this time, the local mining stock market is in excellent condition. The total sales for this week were reported at the close of business today at \$48,188 shares, for which was paid the sum of \$212,560.77, as against 295,105 shares and \$87,638.65 during the corresponding week in 1905.

The trading of the week was again well divided between Park City and Tintic stocks. Of the former Daly Judge supplied an important feature. The demand has been good and considerable stock changed hands on an advancing market. Sales were noted today as high as \$12.50, with very strong indications that the price is going to go still higher. Late developments on the 1500, it is claimed by those who know, warrants a further advance and now that Supt. McSorley has orders to begin stoping, the mine will probably report in the market with large shipments. Thompson has also been in demand and sales were made at 20 and 25 cents. Of the Tintic stock, May Day has been the most eagerly sought and has recovered all the losses of the previous week. Beck Tunnel lost ground, while Lower Mammoth and Uncle Sam held their own.

The closing quotations and sales were:

REGULAR CALL SALES.	
	Bid. Asked.
Allee	3.25 3.30
Alma	3.15 3.20
Bullion Beck	1.15 1.20
Carlita	.29 .29 1/2
Crook	.30 .30
Con. Mercur	.62 1/2 .65
Daly	1.25 1.35
Daly Judge	12.50 12.50
Daly West	14.75 16.25
E. & B. Bell	2.75 3.25
Grand Central	4.50 4.50
Iron Silver	1.62 1/2 1.65
Little Bell	6.50 6.50
Lever Mammoth	.35 1/2 .38 1/2
Mammoth	1.85 2.00

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER	64 1/2
COPPER, (Casting)	18
COPPER, (Electro)	18 1/2
LEAD	55.35

NEW YORK QUOTATIONS.

LEAD, quiet	53.00 @ 54.45
COPPER, Firm	18 1/2 @ 19

RECAPITULATION.

Regular call	25,429	\$ 17,613.50
Open board	11,309	3,861.25

Today's totals	36,738	\$ 21,474.75
Week's totals	248,188	\$212,560.77
Same week last year	295,105	\$87,638.65

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON BROS. BROKERS

24 E. So. Temple. Tel. 910 Ind., 910-K Bell.

J. OBERNDORFER.

Stock Broker, 1st St. Main St. Tel. Bell 122.

E. M. West & Co. Stock Brokers.

D. F. Walker Block. Tel. 1069-K; res. 3510-K.

F. R. Snow & Co. Stock Brokers.

22 Commercial Block. Both Phones 1273.

GOOD NEVADA CAMP.

Rhyolite Location of Newhouse and Schwab Properties.

The five-column illustration on this page shows how the growing town of Rhyolite, Nevada, appeared before a camera operator about two weeks ago. The picture was brought to this city a few days ago by M. M. Johnson, chief engineer on the staff of Samuel Newhouse and manager of the Montgomery Mountain mine, located on Ladd mountain, near the town.

COONEY SPRINGS HAS STAMPEDE.

Discovery of Rich Ore Sixteen Miles From Virginia City Starts the Rush.

VEINS ARE WELL DEFINED.

A Townsite Located—Hills Swarming With Prospectors—Region a Favored One.

The latest stampede heralded from Nevada comes from Cooney Springs, 16 miles northeast of Virginia City. Sensational discoveries were made there about a week ago; the news spread rapidly and within a few hours the hills were swarming with people from Virginia City, Carson, Reno and other western Nevada towns. A Salt Lake paper came from Mason valley a few days ago, stating that on the way out he saw many people headed for the new Eldorado.

The Gazette of Reno says of the find: "The ore carries sensational gold values and great excitement prevails at Virginia City, Silver City, Dayton, Carson City and all other points near the scene of the discovery. Every available rig in Virginia City and Dayton has been secured by prospectors and yesterday a large crowd of prospectors left Carson City for the gold find. The report is that the ore is immensely rich and that the district tends to be as great as that in the more southern part of the state. Ramsey brothers, who made the discovery, are prospectors from Goldfield and say that they never saw richer ore in that great southern camp."

"The veins are all well defined with porphyry, clay and syenite contacts, requiring only capital for the development of important ore bodies. Now that the region described is being invaded by experienced prospectors there is little doubt that a mining excitement overshadowing that in southern Nevada is at hand in that region. Flowery, Badger, Desert and Siegel districts are all in the same range of hills and the mineralized territory included in these contains an area surpassing in extent that of the Transvaal in South Africa, with the advantage that there are numerous springs and water courses in the ravines, while the Carson river is only three miles to the southward, the flow of which is ample for generating any amount of

electric power for mine and mill plants. The topography of the intervening land is admirably adapted to the construction of railroad branches to connect with the Nevada and California, formerly known as the C. and C., on the opposite side of the river.

A prominent Virginia City man has already left for the new find for the purpose of obtaining a water right and locating a townsite. Everyone in Virginia City is excited over the discovery and more prospectors are outfitting for the purpose of working in the mountains in the district. This stampede is probably the greatest that has been made in this portion of Nevada since the early days of the Comstock.

"Reports brought to this city last night by the passengers on the Virginia and Truckee are that hundreds of people are rushing into the Cooney Springs district, and that at least a dozen different parties left Carson City yesterday afternoon. There seems to be a good basis for the stampede and some sensational finds are liable to be reported at any time."

NEVADA STOCKS.

James A. Pollock & Co. furnish today the following San Francisco mining stock quotations:

Stock quotations.		
Stocks.	Bid.	Asked.
Ton. Belmont	5 37½	5 62½
Cash Boy	17	18
Home Tonopah	1 05	1 07½
Home Tonopah	22	24
Jim Butler	1 40	1 42½
MacNamara	73	74
Ton Midway	2 15	2 20
McNana Ton	8 75	9 00
North Star	52	55
Tonopah Ex'tn	9 00	11 00
Ohio Tonopah	41	44
Tonopah (Com.)	18 00	18 25
West End	3 20	3 35
Adams	7	8
Atlanta	17	18
Blue Bull	14	15
Booth	30	33
Columbia M'tn	24	26
Conqueror	14	15
Diamondfield	46	47
Dixie	9	10
Goldfield	48	50
Jumbo	1 72½	1 75
Jumbo Ex'tn	17	19
Kendall	84	86
Laguna	19	20
May Queen	31	34
Mohawk	52	54
Red Top	1 92½	1 95
Sandstrom	1 17½	1 22½
St. Nevada	24	25
St. Paul	38	39
Union Bank	34	35
Denver	1 70	1 75
Eclipse	1 12½	1 15
Gold Bull	1 55	1 70
Griff Bull	20	21
Steinway	40	42
Montgomery Mtn.	56	57
Great Bend	59	60
Golden Crown	40	42
Trump	1 15	1 20
COMESTOCK.		
Can Virginia	1 35	1 40
Ophir	5 37½	5 50
Caladenia	38	39
Mexican	1 15	1 20
Eschwege	62	64
Norrock	1 10	1 15