

MINING, BUSINESS AND STOCKS

DULL DAY FOR STOCK MARKET

Sales of Forenoon Had a Valuation of Less Than Twelve Thousand Dollars.

SLIGHT IMPROVEMENT NOTED

A Few Tintle Issues Stronger—Call For Unlisted—Closing Quotations.

The forenoon calls of the mining exchange were characterized by dullness. It was difficult to work up enthusiasm in any stock and the total value of the shares sold did not aggregate \$12,000 all told. There was a slight improvement recorded, however, in some of the Tintle issues, while Columbus Consolidated remained firm around \$1.70. Many of the unlisted stocks were called for, but there was no trading done in them. Ohio Copper was offered down to \$2.10, with no takers. The uncertainty as to the program for the future has scared some into parting with their holdings at low prices during the past few days and today the buying power of the market was entirely lacking for this stock.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Ajax	28	30
Albion	28	30
Beck Tunnel	28	30
Bingham Amalgamated	28	30
Black Jack	28	30
Bullion	28	30
Bullion Beck	28	30
Carissa	28	30
Colorado Mining	28	30
Columbus Con.	28	30
Crown Point	28	30
Daily	28	30
Daily Judge	28	30
Daily West	28	30
Eagle and Blue Bell	28	30
Eagle's Nest	28	30
Galena	28	30
Grand Central	28	30
Ilex	28	30
Indian Queen	28	30
Ingot	28	30
Iron Blossom	28	30
Lead King	28	30
Little Chief	28	30
Lower Mammoth	28	30
Mammoth	28	30
May Day	28	30
Mountain Lake	28	30
Nevada Fairview	28	30
Nevada Hills	28	30
New York	28	30
Ontario	28	30
Richmond Anaconda	28	30
Scottish Chief	28	30
Seven Troughs	28	30
Sioux Con.	28	30
South Swansea	28	30
Stray Dog	28	30
Swansea	28	30
Tetrahedron	28	30
Uncle Sam	28	30
United States (com.)	28	30
Victor	28	30
Victoria	28	30
Wabash	28	30
Yankee Con.	28	30

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
S. K. Coalition	3.30	4.00
Ohio Copper	2.05	2.20
Cedar	.08	.09
E. Crown Point	.0145	.0245
Bingham Amalgamated	.15	.16
Golden Chain	.15	.16
Mineral Flat	.06	.07
Ely Resurrection	.02	.10
Copper Glance	.10	.125
Mason Valley	1.25	

REGULAR CALL.

Beck Tunnel, 300 at 83.	
Black Jack, 1,300 at 54; 1,000 at 53.	
S. 60.	
Black Jack, 2,000 at 74.	
Carissa, 500 at 26.	
Colorado, 900 at 3.72 1/2; 100 at 3.72 1/2.	
S. 60.	
Crown Point, 500 at 26.	
Lo. Mammoth, 100 at 46; 200 at 46 1/2.	
200 at 47.	
May Day, 1,000 at 45; 500 at 45. S. 60.	
Mountain Lake, 200 at 47; 500 at 47.	
S. 60.	
New York, 900 at 15 1/2.	
Scottish Chief, 1,000 at 45.	
Seven Troughs, 500 at 29 1/2.	
Sioux Con., 500 at 23; S. 60; 1,200 at 22 1/2; 500 at 23. S. 60.	
Tetrahedron, 1,000 at 74.	
Uncle Sam, 1,400 at 81.	
Victor, 500 at 10 1/2.	
Wabash, 100 at 77.	

OPEN BOARD SALES.

Black Jack, 500 at 53; 600 at 54; 1,000 at 55. S. 60.	
Columbus Con., 200 at 1.70; 100 at 1.70. S. 60.	
Colorado, 100 at 3.72 1/2; 400 at 3.75.	
Crown Point, 500 at 26.	
May Day, 500 at 45 1/2.	
Uncle Sam, 100 at 81; 100 at 80.	
New Hills, 25 at 2.85.	
Seven Troughs, 600 at 29 1/2.	
S. Columbus, 200 at 62.	

RECAPITULATION.

Shares.	Value.
Regular call	15,900 \$ 6,825.50
Open board	5,525 5,052.25

Today's totals 21,425 \$11,877.75

AFTERNOON CALL.

Stocks.	Bid.	Asked.
Ajax	28	30
Albion	28	30
Alce	1.60	1.90

HOME BUILDERS

have in mind a pleasant place; easy of access, quiet, with good natural advantages, in a word—HOMELIKE. We have choice lots in just such a place—Forest Dale. Everybody knows its advantages; its own water system; two lines of street railway, the most attractive and comfortable cars on that system; its beautiful church and grounds; its fine schools; its excellent location and splendid soil; and lastly its sober, industrious and united community. We can sell you lots for low prices for cash or on easy terms at 6 per cent. on deferred payments.

GEORGE M. CANNON COMPANY, Rooms 212-213 Templeton Building, Bell Phone 67.

This Morning's Metals.

SILVER, per ounce.	55 1/2
COPPER (cathode) per lb.	13
LEAD, per 100 lbs.	4.00

NEW YORK QUOTATIONS.

LEAD, quiet.	3.90 @ 4.00
COPPER, quiet.	13 @ 13 1/2

Beck Tunnel Con.	28	30
Bingham Amalgamated	28	30
Black Jack Con.	28	30
Bullion	28	30
Bullion Beck	28	30
Carissa	28	30
Colorado Mining	28	30
Columbus Con.	28	30
Con. Mercur	28	30
Crown Point	28	30
Cyclone	28	30
Daily	28	30
Daily Judge	28	30
Daily West	28	30
Eagle and Blue Bell	28	30
Eagle's Nest	28	30
Galena	28	30
Grand Central	28	30
Ilex	28	30
Indian Queen	28	30
Ingot	28	30
Iron Blossom	28	30
Lead King	28	30
Little Chief	28	30
Lower Mammoth	28	30
Mammoth	28	30
May Day	28	30
Mountain Lake	28	30
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Nevada Hills	28	30
New York	28	30
Ontario	28	30
Richmond Anaconda	28	30
Scottish Chief	28	30
Seven Troughs	28	30
Sioux Con.	28	30
South Swansea	28	30
Stray Dog	28	30
Swansea	28	30
Tetrahedron	28	30
Uncle Sam Con.	28	30
United States (com.)	28	30
Victor	28	30
Victoria	28	30
Wabash	28	30
Yankee Con.	28	30

REGULAR CALL SALES.

Bullock, 2,000 at 7 1/2.	
Carissa, 200 at 26.	
Colorado, 1,000 at 3.75; 500 at 3.75.	
seller 60; 2,000 at 3.72 1/2; 100 at 3.72 1/2.	
seller 60.	
Queen, 1,000 at 74.	
Mountain Lake, 300 at 46 1/2.	
Seven Troughs, 1,300 at 29.	
Sioux Con., 700 at 22 1/2; 500 at 22.	
30; 1,000 at 22 1/2; buyer 20; 2,500 at 21 1/2; seller 60.	
Uncle Sam, 2,500 at 82; 500 at 82.	
seller 60.	
Yankee Con., 200 at 49 1/2.	

COMPARED TO RAWHIDE.

Ely Man Says Granite District Has The Best Showing.

Greatly pleased with the showing made at the Granite mine was J. E. Murphy, who visited that and other properties in the Granite district yesterday, says the White Pine News of Ely. Comparing the Granite with the Rawhide, Mr. Murphy had no hesitancy in declaring the showing better at the local proposition than in the new rush camp. He is a gold miner and has considerable experience in Colorado and this state.

"Granite district formation is much better than that at Rawhide, while the amount of ore in sight looks promising. Of course, the greater part of it is low grade, but for that matter so is Rawhide. This talk about the rich strikes of high grade at Rawhide is all hot air. Occasionally they run into streaks of high grade the thickness of a knife blade and extending for three or four feet. Then the cry of a rich strike is heard."

"The ore at Rawhide, people saying there is not a badly mistaken. Balloon Hill is practically a mass of low grade. At the Granite, however, there are granite hills covered with ore. If Mr. Murphy had not better looking than Balloon Hill. Speaking conservatively, I cannot see why the Granite should not make a great gold district. I think we ought to return to it shortly and will then spend about two weeks prospecting in the hills." With Mr. Murphy on his trip yesterday was Walter McNichols, local prospector, with him. Mr. Nichols was equally as high in his praise of the new district.

The rush to the Granite continued unabated yesterday, in spite of snow during a portion of the day. The first documentary local evidence was given yesterday by filing of three location notices by J. S. Hathaway and M. Durkin, who have completed the necessary work on their claims.

ORE AND BULLION.

The ore and bullion settlements reported yesterday by McCornick & Company were: Crude ore, 100,000; base bullion, \$50,000; total, \$60,000.

NEW COMPANY FORMED.

Articles of incorporation of the Copper Star Mining company have been filed with the clerk of Utah county at Provo. The capital stock of the corporation is \$25,000, in shares of the par value of 2 1/2 cents each, based on the valuation of the Morning Star, Mountain Chief, Iron Nugget, and the War Eagle and Fairview mining claims, situated east of Springville. The directors and officers are: President, T. T. Hatch; vice president, D. G. Shepherd; secretary and treasurer, James Okey and F. L. Hatch.

It investigates, strengthens and builds up the body in condition, physique and mentally. That's what Hollister's Rocky Mountain Tea will do. 35 cents. Tea or Tablets. Goddard-Pitts Drug Co.

QEO. Q. CANNON ASSOCIATION, BROKERS, 212 E. So. Temple. Both phones 210.

F. R. Snow & Co. Stock Brokers, 22 Commercial Bldg. Both phones 1273.

E. M. West & Co. stock brokers, D. F. Walker Bldg. Both phones ofice and residence.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

LAWSON AND THE YUKON GOLD DEAL

Simon R. Guggenheim Explains How the "Frenzied Financier" Got Into It.

HE SOLD STOCK TO ONE FIRM

Which Let the Public in Through Lawson's Endeavors.

The spectacular advertisements of Thomas W. Lawson in springing the Yukon Gold enterprise, the unprecedented scramble for the stock on the Boston street curb in New York by frenzied brokers and investors, has caused many to wonder how it happened that the Guggenheims had enlisted the services of Lawson to sell their stocks. The question: "Did the Guggenheims employ Lawson to sell the Yukon Gold company shares?" was put to Simon R. Guggenheim by the New York Tribune a few days ago, and he made an emphatic reply: "No." However, the connection of the Guggenheims with the disposal of 700,000 shares of Yukon is explained thus:

Following the successful sale by Tripp & Co. of \$3,000,000, 6 per cent convertible bonds of the Nevada Consolidated Copper company, two weeks ago, the Guggenheims entered into a contract to sell Tripp 700,000 shares of the Yukon Gold company stock at \$5 a share. It was not known what disposition would be made of the stock, but the Guggenheims believed that the firm was able to distribute it among their customers and friends of W. W. Thompson, the special partner of the firm, who made a success of the Nevada situation and several other mining ventures. The Guggenheims since learned that Tripp & Co., with Mr. Thompson, employed Lawson to sell the stock acquired in the open market at the best prices to be obtained. The Guggenheims assert, however, that the statements made by Lawson in his advertisements are correct. While they regret the flamboyant manner in which the stock of their enterprise is being floated on the public, their greatest concern is that the public may be carried away by the optimistic utterances of Lawson and for the time being pay too high a price for the stock. The properties are not producing gold yet.

"We have no concern with what Tripp & Co. and Mr. Lawson are doing," said Mr. Isaac Guggenheim yesterday. "When we sold 700,000 shares of the stock to Tripp & Co. on behalf of the exploration company our concern ended when \$3,500,000 was paid into the treasury of the company. If the best plan to hire Mr. Lawson to help them to sell that stock at a profit it is not our business."

It is true that we have spent upward of \$10,000,000 on the property so far. We have practically finished a great ditch and tunnel 40 miles long to convey water to the placer mines, which has cost \$5,000,000, and which is considered one of the greatest engineering feats in the history of the mining business. The Guggenheim Exploration company, along with English and Canadian stockholders, have financed the construction of the work up to the present time. When we had an opportunity to sell \$3,500,000 worth of treasury stock we took advantage of the opportunity.

"Is it true that when the Yukon stock deal is completed Lawson will offer for sale stock in the Copper Mines company, which will eventually include all of the Nevada Consolidated, Utah Copper and Cumberland Ely Copper?" was asked.

"If he is going to carry on a campaign in that," said Mr. Guggenheim, "we are not aware of it."

BOSTON BULLETINS.

The Pollock wires brought the following bulletins from Boston today: Boston and Corbin and Utah Copper listed on Boston exchange today. Franklin output for March 562,000 pounds. The small output in March was due to a fire in No. 1 shaft on old Franklin mine.

Columbia Range has sold its entire March output of copper. Received sales made at better than 13 1/2 cents a pound. All grades of copper reduced 1/4 cent today, making lake 13 1/2, electro 12 1/2, 612; and 12 1/2 @ 12 1/2, lake 3.50 @ 4.00, tin 21.25 @ 23.

Outputs for March: Wolverine, 482 tons; Copper, 1,315 tons; Tamarack, 702 tons; Isle Royale, 108 tons; Almek, 24 tons; C. & Hecla, 3,705 tons; Osceola, 74 tons.

NEVADA HILLS MEETING.

Cards have been sent out by Secy. W. H. Clark announcing the annual meeting of shareholders of the Nevada Hills Mining company on the 17th inst.

LATE NEWHOUSE MEETING.

In making reference to the late shareholders' meeting of the Newhouse Mines & Smelters corporation, the Boston News Bureau says:

"There was represented approximately 384,000 shares. Of this number Mr. Josten held proxies as follows:

From	Shares
England	105,375
Salt Lake	113,723
New York	91,177

"The company's books show that there were 1,000 shares of the company, 3,250 shares; Eugene Meyer, Jr., 1,000 shares; Charles D. Williams, 25; Mr. Hobart, 23,000; Harrison Fuller, 185; E. B. Nichols, 100; John Josten, 715; L. E. Kramer, 200.

"No report was presented, but Mr. Meyer, who presided in the absence of Mr. Newhouse, said that the January output was approximately 650,000 pounds and February 700,000 pounds. The mill's capacity, he said, was equivalent."

MANHATTAN.

Manhattan Con., 150 1/2; Wedge, 2 asked; S. Humphrey, 4 asked; Dexter, 8 bid; J. Joe, 12; Crescent, 1 asked; Combination, 1 asked; Mustang, 8 bid; Little Gray, 3 asked; Cow Boy, 1 bid; Original Manhattan, 4 asked; Broncho, 13; Pinet, 3 asked; Y. Horse, 3 asked.

OTHER DISTRICTS.

Nevada Hills, 270 1/2; Pittsburg Silver Peak, 100 bid; North Star Wonder, 1 bid; Eagle's Nest, 15 bid; Ruby Wonder, 2 1/2; Alice of Wonder, 1 bid; Hualapai, 5 1/2; Rawhide Queen, 1 1/2; 12 bid; Crackerhead, 10 1/2; Red Top, 12 1/2; Rawhide Junction, 12 asked.

BOSTON CURB CLOSE.

Furnished by a private wire by Badger Bros., brokers.

UL, 99 3/4; TO, 42 1/2; NE, 9 1/2.

BADGER BROS., BROKERS

160 SOUTH MAIN STREET. MEMBER, SALT LAKE EXCHANGE.

PRIVATE WIRES TO NEW YORK, BOSTON, CHICAGO, SAN FRANCISCO, PHILADELPHIA, PITTSBURG, KANSAS CITY, BUTTE, HELENA AND SPOKANE.

PERFECT FACILITIES FOR THE EXECUTION OF ORDERS IN ANY MARKET.

WILL SELL

5 ACRES UTAH-NEV. RUBBER. 2,000 PEOPLE'S COAL & COKE. 1,000 INDEPENDENT COAL.

WILL BUY

1,000 CITIZENS' COAL \$1.60. 100 ORPHEUM THEATER \$9.75.

COL. DORSEY HERE.

Former Salt Lake Stops Off on His Way to Nevada.

Col. George W. E. Dorsey came in from the east this morning and after remaining a day or two to look after business matters, will proceed westward to Goldfield and Rawhide, where he has extensive mining interests.

The colonel worked on the Washington, D. C. recently, where he appeared before the committee on mines and mining of the house of representatives as a representative of the American Mining congress, to work for the establishment of a bureau of mines and mining by the national government.

He also appeared before the committee on mines and mining of the senate, where he was also a representative of the American Mining congress, to work for the establishment of a bureau of mines and mining by the national government.

Since Col. Dorsey left Washington, the committee has reported favorably and there is every reason to expect that the bill now pending will become law.

Speaking of politics, the colonel says there is no question in his mind but that William H. Taft will be the next president of the United States.

While William Jennings Bryan appears to have the inside track on the Democratic nomination, his opponents in the party have a strong feeling that he will not be elected.

The colonel is of the opinion that the Nebraska obtaining the necessary two-thirds vote of the delegates, on first ballot, which they will need to elect him.

"As to guessing which of the candidates will be successful at the polls, I am not prepared to do so at this time," he said.

The colonel is of the opinion that the Rawhide district is going to make good, notwithstanding the adverse report in circulation.

"Why, we used to hear people talking about the Goldfield. We hear the same story about Rawhide. I don't pretend to know how great it will really be, but I do know that there are seventeen miles of the work on the property in which I am interested, and some of them are taking out ore. Of course development will tell the tale."

MURRAY HILL LEASE.

P. C. Thompson has received word from E. J. Roberts, who is in charge of the work being carried on by the Murray Hill Leasing company in the Rawhide district, that between four and five feet of 100 ft. of high exposed ore has been found.

In the Murray Hill lease are interested a number of well known Salt Lake mining men.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnished the following market today:

COMMODITIES.

Oryz, 2.07 1/2 @ 2.10; Mexican, 80 @ 87; Gould & Curry, 9 bid; Con. V. 39 @ 41; Savage, 30 @ 31; Hale & Norcross, 29 @ 30; Yellow Jacket, 80 bid; Belcher, 10 @ 12; Confidence, 40 @ 42; Sierra Nevada, 35 @ 36; Union, 30 @ 37.

TONOPAH.

Tonopah Nevada, 7.75 @ 7.87 1/2; Montana Tonopah, 1.75 @ 1.82 1/2; Tonopah Extension, 1.00 @ 1.07 1/2; Tonopah Midway, 5 bid; Tonopah Belmont, 1.10 @ 1.12 1/2; Tonopah North Star, 12 @ 13; Old Tonopah, 1 asked; West End Con., 28 bid; Rescue, 10 @ 11; Tonopah & California, 2 bid; Golden Anchor, 34 @ 35; Butler, 29 @ 31; Cash Boy, 10 @ 11; Home, 1 bid; Montana Midway Ext., 2 asked; Golden Crown, 4 asked.

GOLDFIELD.

Sandstorm, 37 @ 38; Col. Mt., 22 @ 23; Jumbo Ext., 33 @ 35; Pennsylvania, 2 asked; 100 ft. Gold, 10 @ 11; B. H. 2 @ 3; Blue Bull, 14 @ 15; Adams, 5 @ 6; Silver Pick, 23 bid; May Queen, 10 asked; Nevada Boy, 3 @ 4; Black Butte Ext., 2 asked; Blue Bell, 8 @ 10; Dixie, 2 @ 3; Crackerhead, 10 @ 11; 10 asked; Hibernia, 3 bid; S. Ives, 27 bid; Conqueror, 3 bid; Black Rock, 1 @ 2; Lone Star, 8 @ 9; Wonder, 2 asked; Oro, 7 @ 8; Kendall Ext.,