

MINING, BUSINESS AND STOCKS.

REACTION IN BOSS TWEED.

Stock Weakened to 98 on the Exchange this Morning.

AJAX WAS MUCH STRONGER.

Carisa Firm - Uncle Sam Weaker - Day Climbing - Tetra Weaker - Little Chief Advances.

Business was excellent on the mining exchange this morning, though prices in some cases were a little weaker. This is especially true of Boss Tweed, which was traded in at low as 98, though it reacted to 104 at the close. Uncle Sam was not as strong today, sales being made all the way from 11.27 to 12.24, with a slight reaction to 11.26 on the closing sale. Ajax was in much better condition today. After opening around 11.00, the stock advanced to 11.24, Carisa was firm around 11.24, though sales were made as high as 11.25. Day West participated at 11.25, while Con. Mercur declined to 11.20. Grand Central advanced to 100 shares on a bid of 11.00. Lower Mammoth was active at 11.25. A sharp advance is recorded in May Day, which sold up to 11.24. Star Con. weakened slightly this morning, sales were made from 10.25 down to 10.24, but later moved up to 10.25. Sunbeam was active at 11.25. Tetra changed hands between 65 and 70, while Valco was active at 24. Joe Bowers sold at 7.50. Little Chief was much stronger today at 25, while Emerald hung around 11. La Reine released 10 at 11.25. Manhattan advanced to 14, Martha Washington to 15, and declined to 14. Tetra weakened to 30, while Victor sold at 60. Ingot was firmer at 24. Silver Shield was active at 25.

Closing quotations were posted as follows:

Table with columns: Stock, Bid, Asked. Lists various stocks like Ajax, Albion, Alice, Black Jack, etc.

STOCK TRANSACTIONS.

Table with columns: Stock, Price. Lists transactions for various stocks like Ajax, Albion, Alice, etc.

WORK OF MEN.

Is represented by our work on Shirts, Collars, Cuffs, Flannels and Lace Curtains. TROY STEAM LAUNDRY, 146 Main St.

BIG BOOM FOR BEAVER COUNTY.

Four Deep Shafts to be Sunk on Two Properties.

CACTUS PLANS NOW IN HAND

Yampa Developments - Copper Stocks On Hand - Mammoth-Grand Central Suit.

As a result of the purchase of the Cactus group by Samuel Newhouse on Saturday, contracts for sinking the triple-compartment shaft to the 600 level will be called for at once. The shaft is now 300 feet deep, having cut the big vein in its course and entered the footwall. At the same time Mr. Newhouse will continue the exploratory work being done on the different levels. On the 100 level a drift has been run upwards of 300 feet in an immense body of ore carrying from 2 1/2 to 5 1/2 per cent copper. On the 300 the drift is about 200 feet long. In every place the development has been very gratifying. Speaking of the mine today, R. J. Coleman, Mr. Newhouse's general manager, said that the vein is perfectly defined. In one place a cross-cut has been run out towards the hanging wall for a distance of 100 feet and good milling ore has been encountered for all that distance. The size of the vein is quite as astonishing on the lower levels. A force of draughtsmen are now being put to work on plans for the 1,000 ton concentrating plant which will be built to handle the ore. For many of months J. M. Callow has been experimenting with the ore of the Cactus, and the closing of the deal finds the former well supplied with information regarding the treatment of the ore and also for securing water to operate the mill. As the result of a great many tests with various sized screens, jets and concentrating tables, Mr. Callow expects to turn out a concentrate carrying about 15 per cent copper. The water scheme is likewise perfected. There can be no doubt that Beaver County is about to experience the greatest revival of mining in its history. Those who predicted a boom a year ago will now be congratulating themselves on their foresight—especially if they secured a footing in the camps. The activity at the Cactus group will be duplicated at the Blackbird camp property, which adjoins the Cactus in Copper Gulch. Dr. Franklin, who is managing the company's affairs, says his company will shut off work on all its properties in Lemhi county, Idaho, and concentrate its energy in Beaver county. A force of 20 or 40 men will be sent to the district to develop the company's group of 60-70 claims in that section. A 300-foot shaft has already been sunk and an 85-foot vein has been cut carrying ore similar to that in the Cactus. The shaft is equipped with a hoist and the doctor says he intends to sink 1,000 feet as quickly as possible. The same company proposes to sink two other shafts at points which have been already selected in the company's domain. With apparently unlimited funds at the back of them, the successful issue of the two great enterprises above mentioned cannot be doubted. Other work is also being done in the county which promises to greatly help the present revival in the Frisco and other districts in the county.

COPPER STOCKS ON HAND.

Interesting Statement Issued from Boston Regarding the Matter. A dispatch from Boston states that European statistics of copper, given last yesterday, show a total stock of hand October 15th, show the total stock in England and France to be 15,710 long tons of 2,240 pounds, against 15,750 tons on hand September 30th. There are afloat from Chile 3,900 tons, and from Australia 2,900 tons, making the grand total of 22,510 tons, against 21,700 tons in September 30th. According to these figures, stocks have decreased 2,340 tons during the fortnight since the last statement was issued, and the supply of copper is being reduced 600 tons. This large reduction in the face of the heaviest European production in the history of the industry—9,477 tons for September—gives evidence of a substantial improvement in the European situation. United States production of copper (long tons) for September, 1901, aggregated 21,538 tons, against 22,550 tons in August, 1901, and 21,385 tons in September, 1900. Exports from the United States (same measurement) for September were 6,419 tons, compared with 6,840 tons in August and 10,425 tons in September, 1900. European copper production for September, 1901, aggregated 9,477 long tons, against 8,180 tons in August and 7,145 tons in September, 1900. United States copper production, including reporting mines and outside sources since January 1st, total 198,024 long tons, against 209,022 tons in the same period of 1900, or a very insignificant decrease. Exports in long tons in 1901 to September 30th, against 126,199 tons in the same period of 1900—figures which tell their own story. European copper production for the period above described amounted in long tons to 72,735, against 65,298 long tons in the same period of 1900.

WILL REOPEN THE PLANT.

The Argentine Smelter Will be Enlarged and in Operation in a Year. A Kansas City, Mo., dispatch quotes Daniel Guggenheim, chairman of the executive board of the American Smelting & Refining company as stating that the Argentine plant will almost certainly be reopened and in operation within a year. "We will recommend," he continued, "that the plant be thoroughly modernized, equipped with new machinery and enlarged so that its capacity will be greater than ever before. This will take at least six months. We are satisfied that the executive board will adopt our recommendations, and so it is practically certain that the plant in Argentina will be running within a year."

Mr. Guggenheim, his brother, Samuel Guggenheim, and A. R. Meyer, former manager of the Kansas City Smelting and Refining company, were appointed a sub-committee by the executive board to examine the Argentine smelter and decide whether it should be reopened.

THE OPENING WAS SAGGING

Many Stocks Lost, Then There Was a Rally Followed by Gains.

The Advance Carried Some Up Several Points—Bonds Were Irregular.

New York, Oct. 22.—The opening of the stock market was affected by the depression in London and showed a sagging tendency. The decline ran to a point. The market showed some improvement after the opening dealings, but as the advance was rather feeble and hesitating the traders put out short lines. Sugar, Amalgamated Copper, Kansas & Texas preferred, Great Northern preferred, Reading second preferred, Northern Pacific preferred, Iowa Central preferred, Minneapolis & St. Louis, Minneapolis 2, Paul and St. Male and Manhattan lost 1 to 1 1/2. The market hardened again before 11 o'clock. The demand for Northwest advanced 1/2 and prompted a recovery in other standard railroad stocks which carried them slightly above yesterday and Brooklyn transit as much. General Electric jumped 2 1/2. The rally was achieved on very light trading. The advance carried Chicago & Northwest preferred up 7 points. The upward impulse in the general list expressed itself in a number of reactions all round. Pressed Steel Car preferred lost 1/4. Some of the junior Vanderbilts were in demand, Canada Southern and C. C. & St. L. advanced 1/2 each and New York, Chicago & St. Louis second preferred a point. Manhattan was bid up to 121. St. Paul and Northern Pacific slightly firmer, one and one-half. Business continued very dull. Bonds were irregular.

MONEY AND BONDS.

Money on call steady at 3 1/2 per cent. Prime mercantile paper 4 1/2 to 5 per cent. Sterling exchange strong with actual business in bankers' bills at 4.84 1/2 to 4.84 3/4 for demand and at 4.84 for sixty days; posted rates 4.84 1/2 to 4.87 1/2; commercial bills 4.53 1/2 to 4.54. Bar silver 87 1/2. Mexican dollars 45 1/2. Government bonds weak; refunding 2 1/2 to 2 3/4; 1902's, 2 1/2 to 2 3/4; 1903's, 2 1/2 to 2 3/4; 1904's, 2 1/2 to 2 3/4; 1905's, 2 1/2 to 2 3/4; 1906's, 2 1/2 to 2 3/4; 1907's, 2 1/2 to 2 3/4; 1908's, 2 1/2 to 2 3/4; 1909's, 2 1/2 to 2 3/4; 1910's, 2 1/2 to 2 3/4; 1911's, 2 1/2 to 2 3/4; 1912's, 2 1/2 to 2 3/4; 1913's, 2 1/2 to 2 3/4; 1914's, 2 1/2 to 2 3/4; 1915's, 2 1/2 to 2 3/4; 1916's, 2 1/2 to 2 3/4; 1917's, 2 1/2 to 2 3/4; 1918's, 2 1/2 to 2 3/4; 1919's, 2 1/2 to 2 3/4; 1920's, 2 1/2 to 2 3/4; 1921's, 2 1/2 to 2 3/4; 1922's, 2 1/2 to 2 3/4; 1923's, 2 1/2 to 2 3/4; 1924's, 2 1/2 to 2 3/4; 1925's, 2 1/2 to 2 3/4; 1926's, 2 1/2 to 2 3/4; 1927's, 2 1/2 to 2 3/4; 1928's, 2 1/2 to 2 3/4; 1929's, 2 1/2 to 2 3/4; 1930's, 2 1/2 to 2 3/4; 1931's, 2 1/2 to 2 3/4; 1932's, 2 1/2 to 2 3/4; 1933's, 2 1/2 to 2 3/4; 1934's, 2 1/2 to 2 3/4; 1935's, 2 1/2 to 2 3/4; 1936's, 2 1/2 to 2 3/4; 1937's, 2 1/2 to 2 3/4; 1938's, 2 1/2 to 2 3/4; 1939's, 2 1/2 to 2 3/4; 1940's, 2 1/2 to 2 3/4; 1941's, 2 1/2 to 2 3/4; 1942's, 2 1/2 to 2 3/4; 1943's, 2 1/2 to 2 3/4; 1944's, 2 1/2 to 2 3/4; 1945's, 2 1/2 to 2 3/4; 1946's, 2 1/2 to 2 3/4; 1947's, 2 1/2 to 2 3/4; 1948's, 2 1/2 to 2 3/4; 1949's, 2 1/2 to 2 3/4; 1950's, 2 1/2 to 2 3/4; 1951's, 2 1/2 to 2 3/4; 1952's, 2 1/2 to 2 3/4; 1953's, 2 1/2 to 2 3/4; 1954's, 2 1/2 to 2 3/4; 1955's, 2 1/2 to 2 3/4; 1956's, 2 1/2 to 2 3/4; 1957's, 2 1/2 to 2 3/4; 1958's, 2 1/2 to 2 3/4; 1959's, 2 1/2 to 2 3/4; 1960's, 2 1/2 to 2 3/4; 1961's, 2 1/2 to 2 3/4; 1962's, 2 1/2 to 2 3/4; 1963's, 2 1/2 to 2 3/4; 1964's, 2 1/2 to 2 3/4; 1965's, 2 1/2 to 2 3/4; 1966's, 2 1/2 to 2 3/4; 1967's, 2 1/2 to 2 3/4; 1968's, 2 1/2 to 2 3/4; 1969's, 2 1/2 to 2 3/4; 1970's, 2 1/2 to 2 3/4; 1971's, 2 1/2 to 2 3/4; 1972's, 2 1/2 to 2 3/4; 1973's, 2 1/2 to 2 3/4; 1974's, 2 1/2 to 2 3/4; 1975's, 2 1/2 to 2 3/4; 1976's, 2 1/2 to 2 3/4; 1977's, 2 1/2 to 2 3/4; 1978's, 2 1/2 to 2 3/4; 1979's, 2 1/2 to 2 3/4; 1980's, 2 1/2 to 2 3/4; 1981's, 2 1/2 to 2 3/4; 1982's, 2 1/2 to 2 3/4; 1983's, 2 1/2 to 2 3/4; 1984's, 2 1/2 to 2 3/4; 1985's, 2 1/2 to 2 3/4; 1986's, 2 1/2 to 2 3/4; 1987's, 2 1/2 to 2 3/4; 1988's, 2 1/2 to 2 3/4; 1989's, 2 1/2 to 2 3/4; 1990's, 2 1/2 to 2 3/4; 1991's, 2 1/2 to 2 3/4; 1992's, 2 1/2 to 2 3/4; 1993's, 2 1/2 to 2 3/4; 1994's, 2 1/2 to 2 3/4; 1995's, 2 1/2 to 2 3/4; 1996's, 2 1/2 to 2 3/4; 1997's, 2 1/2 to 2 3/4; 1998's, 2 1/2 to 2 3/4; 1999's, 2 1/2 to 2 3/4; 2000's, 2 1/2 to 2 3/4; 2001's, 2 1/2 to 2 3/4; 2002's, 2 1/2 to 2 3/4; 2003's, 2 1/2 to 2 3/4; 2004's, 2 1/2 to 2 3/4; 2005's, 2 1/2 to 2 3/4; 2006's, 2 1/2 to 2 3/4; 2007's, 2 1/2 to 2 3/4; 2008's, 2 1/2 to 2 3/4; 2009's, 2 1/2 to 2 3/4; 2010's, 2 1/2 to 2 3/4; 2011's, 2 1/2 to 2 3/4; 2012's, 2 1/2 to 2 3/4; 2013's, 2 1/2 to 2 3/4; 2014's, 2 1/2 to 2 3/4; 2015's, 2 1/2 to 2 3/4; 2016's, 2 1/2 to 2 3/4; 2017's, 2 1/2 to 2 3/4; 2018's, 2 1/2 to 2 3/4; 2019's, 2 1/2 to 2 3/4; 2020's, 2 1/2 to 2 3/4; 2021's, 2 1/2 to 2 3/4; 2022's, 2 1/2 to 2 3/4; 2023's, 2 1/2 to 2 3/4; 2024's, 2 1/2 to 2 3/4; 2025's, 2 1/2 to 2 3/4; 2026's, 2 1/2 to 2 3/4; 2027's, 2 1/2 to 2 3/4; 2028's, 2 1/2 to 2 3/4; 2029's, 2 1/2 to 2 3/4; 2030's, 2 1/2 to 2 3/4; 2031's, 2 1/2 to 2 3/4; 2032's, 2 1/2 to 2 3/4; 2033's, 2 1/2 to 2 3/4; 2034's, 2 1/2 to 2 3/4; 2035's, 2 1/2 to 2 3/4; 2036's, 2 1/2 to 2 3/4; 2037's, 2 1/2 to 2 3/4; 2038's, 2 1/2 to 2 3/4; 2039's, 2 1/2 to 2 3/4; 2040's, 2 1/2 to 2 3/4; 2041's, 2 1/2 to 2 3/4; 2042's, 2 1/2 to 2 3/4; 2043's, 2 1/2 to 2 3/4; 2044's, 2 1/2 to 2 3/4; 2045's, 2 1/2 to 2 3/4; 2046's, 2 1/2 to 2 3/4; 2047's, 2 1/2 to 2 3/4; 2048's, 2 1/2 to 2 3/4; 2049's, 2 1/2 to 2 3/4; 2050's, 2 1/2 to 2 3/4; 2051's, 2 1/2 to 2 3/4; 2052's, 2 1/2 to 2 3/4; 2053's, 2 1/2 to 2 3/4; 2054's, 2 1/2 to 2 3/4; 2055's, 2 1/2 to 2 3/4; 2056's, 2 1/2 to 2 3/4; 2057's, 2 1/2 to 2 3/4; 2058's, 2 1/2 to 2 3/4; 2059's, 2 1/2 to 2 3/4; 2060's, 2 1/2 to 2 3/4; 2061's, 2 1/2 to 2 3/4; 2062's, 2 1/2 to 2 3/4; 2063's, 2 1/2 to 2 3/4; 2064's, 2 1/2 to 2 3/4; 2065's, 2 1/2 to 2 3/4; 2066's, 2 1/2 to 2 3/4; 2067's, 2 1/2 to 2 3/4; 2068's, 2 1/2 to 2 3/4; 2069's, 2 1/2 to 2 3/4; 2070's, 2 1/2 to 2 3/4; 2071's, 2 1/2 to 2 3/4; 2072's, 2 1/2 to 2 3/4; 2073's, 2 1/2 to 2 3/4; 2074's, 2 1/2 to 2 3/4; 2075's, 2 1/2 to 2 3/4; 2076's, 2 1/2 to 2 3/4; 2077's, 2 1/2 to 2 3/4; 2078's, 2 1/2 to 2 3/4; 2079's, 2 1/2 to 2 3/4; 2080's, 2 1/2 to 2 3/4; 2081's, 2 1/2 to 2 3/4; 2082's, 2 1/2 to 2 3/4; 2083's, 2 1/2 to 2 3/4; 2084's, 2 1/2 to 2 3/4; 2085's, 2 1/2 to 2 3/4; 2086's, 2 1/2 to 2 3/4; 2087's, 2 1/2 to 2 3/4; 2088's, 2 1/2 to 2 3/4; 2089's, 2 1/2 to 2 3/4; 2090's, 2 1/2 to 2 3/4; 2091's, 2 1/2 to 2 3/4; 2092's, 2 1/2 to 2 3/4; 2093's, 2 1/2 to 2 3/4; 2094's, 2 1/2 to 2 3/4; 2095's, 2 1/2 to 2 3/4; 2096's, 2 1/2 to 2 3/4; 2097's, 2 1/2 to 2 3/4; 2098's, 2 1/2 to 2 3/4; 2099's, 2 1/2 to 2 3/4; 2100's, 2 1/2 to 2 3/4; 2101's, 2 1/2 to 2 3/4; 2102's, 2 1/2 to 2 3/4; 2103's, 2 1/2 to 2 3/4; 2104's, 2 1/2 to 2 3/4; 2105's, 2 1/2 to 2 3/4; 2106's, 2 1/2 to 2 3/4; 2107's, 2 1/2 to 2 3/4; 2108's, 2 1/2 to 2 3/4; 2109's, 2 1/2 to 2 3/4; 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2320's, 2 1/2 to 2 3/4; 2321's, 2 1/2 to 2 3/4; 2322's, 2 1/2 to 2 3/4; 2323's, 2 1/2 to 2 3/4; 2324's, 2 1/2 to