

MINING, BUSINESS AND STOCKS

MR. MUCKLOW ARRIVES IN CITY.

Former President of Majestic Copper Company is Here to Meet With Creditors of Company.

HE REPRESENTS SHAREHOLDERS

Who Subscribed \$100,000 Towards Liquidation of Corporation's Indebtedness—Will Visit Milford.

Former President W. B. Mucklow of the Majestic Copper Mining & Smelting company has arrived in the city, accompanied by Jerome C. Smith, a prominent lawyer of Boston.

The gentlemen are here as the representatives of those shareholders of the company who undertook the task of saving the properties of the company in Beaver county, after an utter failure on the part of the voting trust committee, which did not raise a single dollar towards paying off the debts outstanding, even after making the bold claims that the success or failure of the proposition rested with this committee.

Said Mr. Mucklow today: "It will probably take several days' hard work to ascertain what the just claims against the company really are. Up to the present time I have no means of knowing what are just or unjust. I do not know that any of the claims are padded, or otherwise unjust; but being trustees for the stockholders who raised a fund to be applied in the liquidation of the debts of the corporation, we must know absolutely that they are legitimate. When this is done we are ready to release the money in our possession. We intend to confer with Receiver Tanner and the various creditors, and we trust that the latter will co-operate with us in the speedy adjustment of matters, which will lead up to the early resumption of development work at the Majestic properties."

While the entire amount necessary to clear up the indebtedness of the company has not been raised, Mr. Mucklow gives assurance that if creditors will be satisfied with a portion of the money due them now the balance will be forthcoming at no distant day. Undoubtedly, Mr. Mucklow will receive the hearty support and sympathy of all concerned, for it was through his efforts, together with a number of other larger shareholders, who formed themselves into the defense committee, that the property was not lost to the shareholders and many creditors left to get their money as best they could.

Messrs. Mucklow and Smith expect to go to Milford within a few days to meet with creditors there.

DAY OF LIGHT SALES.

Swansea Takes to the Tugboat After Yesterday's Ascension.

This was a light business day on the Mining Exchange. The 3,160 shares transferred brought \$1,054 and the trading was confined to seven stocks on both the regular and open board calls. Swansea, which has been soaring for the past few days and which was active in the pit yesterday at 47 cents, took to the tugboat today and sold down to 41 cents, closing with 39 cents bid. The talk was current among brokers that the Swansea company had failed in its efforts to close up a favorable contract with the United States Smelting company, therefore, the natural consequence of the disappointment was in the stock's decline. Daily held up in the stock's decline. Daily held up in the stock's decline. Daily held up in the stock's decline.

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice.....	30	104
Albion.....	1.00	8
Carlisle.....	22	23 1/2
Con. Mercur.....	22	23 1/2
Daily.....	2.49	2.60
Daily-Judge.....	4.50	4.50
Daily-West.....	23.25	23.87 1/2
E. & B. Bell.....	60	75
Galena.....	1	1
Gravel Contract.....	4.45	4.50
Horn Silver.....	1.05	1
Ingot.....	20	17 1/2
Lower Mammoth.....	1 1/2	1 1/2
May Day.....	1.19	1.21 1/2
Memmoth.....	2.75	2.75
Ontario.....	4 1/2	4 1/2
Petro.....	14 1/2	14 1/2
Sacramento.....	50.00	55.00
Silver King.....	4 1/2	5
South Swansea.....	10 1/2	10 1/2
Star Con.....	30	34
Sunshine.....	15	15 1/2
Swansea.....	20.87 1/2	22.50
U. S. Mining Co.....	5.50	1.05
Victory.....	64	80
Waco-Homestead.....	1 1/2	1 1/2
Century.....	1 1/2	1 1/2
Emerald.....	1 1/2	1 1/2
Goldconda.....	1 1/2	1 1/2
Golden Eagle.....	1 1/2	1 1/2
Martha Washington.....	1 1/2	1 1/2
New York.....	1 1/2	1 1/2
Richmond Anaconda.....	1 1/2	1 1/2
Petro.....	1 1/2	1 1/2
Victory.....	1 1/2	1 1/2
Yankee.....	1 1/2	1 1/2

REGULAR CALL SALES.

Daily, 500 at 2.50.
Daily-West, 50 at 23.60.
Silver Shield, 1,000 at 4 1/2.
Swansea, 500 at 41.
Tetro, 100 at 33.

OPEN BOARD SALES.

Daily-West, 10 at 23.50.
Star Con, 1,000 at 10 1/2.

RECAPITULATION.

Shares.	Value.
Regular call.....	2,150 \$ 713.00
Open board.....	1,010 341.00
	2,160 \$ 1,054.00

THE MINING CONGRESS.

Local interest in the Portland Meeting is steadily growing.

There is growing interest being manifested in the forthcoming session of the Mining Congress, called to meet in Portland, Ore., next August, and enough local enthusiasm may be aroused to land the permanent headquarters of the organization for this city. "This prize is certainly worth striving for," said a well known mining man today, "and the mining men and other citizens of this city should get a

move on themselves and prepare to send such a formidable delegation to Portland that all other competitors for the honor will be swept from the field. When one officer of the congress—Vice President Thomas Ewing, gave him word that he will raise at least \$20,000 to go into the building fund, this certainly should be enough inducement for Salt Lake's citizens to get to work right away."

PIOTCHE-NEVADA STRIKE.

It is Looked Upon as Being an Important One at Pioche.

The rumors have been frequent and persistent for the past five days of an important and what appears to be an extensive strike of ore at the Pioche mines four miles west of town, says the Pioche Record, which have been worked by the Pioche-Nevada Mining company, with C. E. Rives, superintendent, under a bond from Henry Welland and T. J. Osborne since February last.

The ore seams are so numerous in that vicinity that the prospect work has been spread over a somewhat large area with varying success, ore being found in most of the workings, but in limited quantity.

The strike which is now attracting attention has been made where the vein crops at the surface a short distance north of the operating rock, in the south claim, some 3,000 feet beyond the point.

What is particularly pleasing is that the vein appears to be vertical, the other veins in that section being more or less flat. It is true that between the vein and the surface there is a west. The filling is seven feet of quartz, short full of galena. At six feet from surface a six-inch streak of lead ore was encountered; at 16 feet in depth has been reached to two and a half feet of more or less heavy galena, with some five or six feet of quartz filling, the full extent of the quartz not being yet known. The white lime to the north and east is country rock, then comes black lime varying in thickness from 20 to 40 feet; then comes the quartz, which the ore is found, and the shale lies to the west.

The strike of the vein is southeast and northwest and all conditions point to permanency.

The backers of the present work are expected to arrive from Salt Lake within the next few days to inspect the new development and to determine upon future workings.

NEWHOUSE AND MONARCH.

Copper Magnate Has Not Decided to Take Monarch Management.

During the absence of Samuel Newhouse in the east the report was spread about to the effect that the great mining magnate was to become identified with the organization of the Monarch Mine & Smelting corporation.

Mr. Newhouse, who returned from his eastern trip yesterday afternoon, said this morning he had not become actively identified with the Monarch mine and he had been asked to accept the management of the proposition; that he had made no reply. But what the answer will be he would not venture to say, as the matter is still under consideration. That he will not take on further responsibilities until the Maynard report is submitted, there is not the slightest doubt.

TO WORK IN BINGHAM.

F. W. Carlyle and C. A. Taylor Developing Bingham Proposition.

F. W. Carlyle, a well known capitalist of Washington, D. C., and C. A. Taylor, former manager of the Little Johnny mine at Leadville, went to Bingham this morning to look after the inauguration of work on a recent acquisition in the camp of copper.

The gentlemen are greatly encouraged by their prospects and anticipate opening up a good producer in the near future.

CONCENTRATES.

A. J. Weber is in Pioche to appear as counsel in a mining suit.

A carload of Yampa smelter matte arrived at the samplers today.

A new pump is being installed at the Beaver-Harrison mine in Beaver county.

The Tonopah mine of Tonopah has reported in today's market with two carloads of ore.

President N. J. Catrow of the Ohio Copper company, operating at Bingham, returned to his home in Ohio today.

Director E. E. Abernethy of the Boston Consolidated and other Bingham properties is in the local copper camp again.

Cashier McSpadden, of the Utah Copper company, has returned from his wedding trip and is back at his desk again.

The books of the Utah Consolidated Mining company closed against transfer on the 29th inst. for the \$450,000 dividend payable in July.

The ore and bullion shipments reported late yesterday were as follows: Crude ore and concentrates, \$44,300; base bullion, \$24,500; gold bullion, \$2,800.

J. J. Treham has returned from a trip east, of several weeks' duration, where he went in the interests of the Beaver-Harrison and Stockton companies, of which he is the manager.

Early this week the hanging wall of the ledge recently encountered in the north 350 cross-cut of the MacNamara was cut, and shows from foot to hanging, a 20-foot width of quartz—Bonanza.

An Anaconda special to a Butte paper says: One of the most important mining transactions which has taken place in this vicinity for some time was consummated today when Fox Murphy, acting in behalf of eastern capitalists, leased the Rocky Mountain group of mines at Danielsville for a sum in the neighborhood of \$60,000.

Harvey D. Trenam, who is interested in the development of the Creole mine at Steteline has returned from that camp. He says the property is showing up splendidly under the campaign of development now in progress. At the Johnny mine the new pumps have been installed and work is forging ahead there in a very satisfactory manner.

Charles C. Jones, consulting engineer of the Copper Mountain properties in Shasta county, Cal., was in the city for a few hours yesterday. Mr. Jones is en route east. He reports that the Balaklava mine, operated by the Western Exploration company, is developing into a big bonanza and that the Bully Hill smelter and mine are responding as splendidly as ever.

C. M. Perry of Boston, president of the Newark Mining & Milling company, and Tom Robinson, manager for the company, who went out to Newark last week to resume work at the Bay State mine, returned to Eureka the middle of the week for supplies. They reported 10 men at work on the Newark property, and expect to increase the force at once. Superintendent Robinson says there is room for a few more good miners at the Bay State mine.

Eureka (Nev.) Sentinel.

MILL AT THE HORN SOON TO BE BUILT

Contract for 300,000 Feet of Lumber Said to Have Been Let to An Oregon Company.

WATER FROM NEWHOUSE TOWN.

Supply May Come from This Source Which Would Require a Large Pumping Plant.

Word was received from Frisco today to the effect that W. H. Peck, who, with his brother, have secured a contract for a large tonnage of lumber from the Horn Silver Mining company, in anticipation of putting up a plant for the reduction of refractory stuff, is on the ground again looking after the preliminary steps towards the erection of the buildings at an early date. These structures will require at least 300,000 feet of lumber, the contract for which, it is said, has been let to an Oregon firm. Mr. O. B. Peck has gone to the coast on business connected with the manufacture of the necessary machinery, so it seems, the day is not far off when revenue will be derived from ores which, in the past, have been practically valueless.

It was learned today that the Newhouse Mine & Smelting Corporation would sell the necessary water for the operation of the plant, if built at the mine below the town of Frisco, and one of the objects of Mr. Peck's visit to Beaver county is to look into the feasibility of building a pipe line over the mountains. To do this a pumping plant would be required to bring the water up to the summit from the reservoir at Newhouse and thence it would make its way on down to the mill by way of gravity. The pipe line would be about three miles in length.

The Messrs. Peck also have a contract with the Bullion-Bell & Champion mill company of Tatic and will probably undertake the building of a mill there very soon, in accordance with their former plans.

American Fork Claims Bonded.

A bond and lease were placed on file in the county recorder's office in Provo yesterday in which H. W. Owen, T. J. Owen and W. J. Ballinger of Salt Lake bond to W. S. Lyle of San Francisco the North Star No. 1 mining claim, situated in the Silver Lake mining district, American Fork canyon. The claim adjoins the Ontario patented claim on the north. The consideration was \$3,000 and 25 per cent of the net proceeds of all shipping ores that may be marketed and 15 per cent of milling ores that may be milled and sold. The bond is given for one year and is payable in Salt Lake City.

In Court at Pioche.

On Wednesday, says the Pioche Record, Short and Elliott, as owners of the Snowflake claim at Fay, against which miners' liens have been filed to the extent of some \$500, appeared and confessed judgment for that amount with costs. Mr. Johnson, claimant of the group under another title, will probably do the same thing on Saturday next.

The other remaining and important business is the foreclosure of liens amounting to about \$30,000 against the Horseshoe mine and the Horseshoe mill at Fay, which matter has been set for Monday next. The Horseshoe company wants to avoid a hearing at this session of court, and have put in motions to throw the case over. The case involves the interests of about 50 miners and other claimants against the property.

MARKET OPENED SOME HIGHER.

Speculations Were Unimportant But the Tendency Was Upward.

GAINS WERE VERY MODERATE.

Effort to Realize Net With Little Response and There Were Recessions.

New York, June 23.—Opening prices of stocks today were higher than last night with a few unimportant speculations, Canadian Pacific advanced 1/2 and the subsidiary Minneapolis, St. Paul and Sault Ste. Marie preferred 1/2. In the general list an advance of 1/2 in Union Pacific was the largest change.

The tendency of prices was upwards in the first hour's business, but the gains were very moderate. St. Paul, Atchafalaya and United States Steel preferred were relatively more active and firmer than the rest. Minneapolis, St. Paul and Sault Ste. Marie advanced to 6 1/2 on resumption of yesterday's large purchase of 100,000 shares.

Efforts to realize disclosed but little demand and sales were made at recessions. Both Canadian Pacific and Consolidated Gas lost all their morning's rise and a little more. General Electric, Detroit United Railway and Pacific Mail moved up 1/2.

LIVE STOCK.

Chicago, June 23.—Cattle.—Receipts, 5,000; market slow. Good to prime, 5.50@5.75; poor to medium, 4.50@5.00; stockers and feeders, 2.50@3.00; cows, 1.50@2.00; heifers, 2.00@2.50; calves, 1.50@2.00; bulls, 2.00@2.50; calves, 2.50@3.00; Texas fed steers, 4.00@4.50.

OMAHA.

South Omaha, June 23.—Cattle.—Re-

ceipts, 1,000; market about steady. Native steers, 5.00@5.25; cows and heifers, 3.50@4.00; calves, 1.50@2.00; stockers and feeders, 2.50@3.00; cows, 1.50@2.00; heifers, 2.00@2.50; calves, 1.50@2.00; bulls, 2.00@2.50.

KANSAS CITY.

Kansas City, June 23.—Cattle.—Receipts, 15,000, including 10,000 from the north; market steady. Native steers, 4.25@4.50; southern steers, 2.75@3.00; southern cows, 2.00@2.25; native cows, 1.50@1.75; stockers and feeders, 2.50@3.00; calves, 1.50@2.00; western fed steers, 4.00@4.25; western cows, 2.00@2.25; Hogs—Receipts, 2,000; market steady. Bulk of sales, 5.00@5.15; heavy, 5.10@5.25; packers, 5.00@5.10; pigs and lights, 4.25@4.50.

PRODUCE.

CHICAGO.

Chicago, June 23.—September wheat opened unchanged at 79 1/2, sold up to 80 1/2, but declined again to 79 1/2. July wheat opened unchanged at 81 1/2, sold higher at 81 3/4, and advanced to 82 1/2. Cash: Wheat—No. 2, red, 1.01; No. 3, red, 97 1/2; No. 2, hard, 88 1/2; No. 3, hard, 85 1/2; No. 1, northern, 85; No. 2, northern, 80 1/2; No. 3, shipping, 79 1/2. Corn—No. 2, 49 1/2@49 3/4; No. 3, 48 1/2@48 3/4. Oats—No. 2, 36 1/2@36 3/4; No. 3, 35 1/2@35 3/4. Rye—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Barley—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Flax—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Clover—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Hay—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2.

NEW YORK PRODUCE.

New York, June 23.—Sugar, raw, firm. Fair refining, 37 1/2; centrifugal, 36 1/2; 11 1/2; muscovado, 32 1/2. Refined, firm. Crushed, 5 1/2; powdered, 5 1/2; granulated, 4 1/2. Coffee—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Tea—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Cocoa—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Butter—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2. Eggs—No. 1, 1.01; No. 2, 97 1/2; No. 3, 95 1/2.

WOOL.

ST. LOUIS.

St. Louis, June 23.—Wool, steady. Territory and western medium, 14 1/2; fine medium, 15 1/2; fine, 16 1/2.

EXCURSION RATES.

Via Oregon Short Line. St. Louis and return, \$42.50. Chicago and return, \$47.50. Chicago and return via St. Louis, \$50.00. St. Louis and return via Chicago, \$50.00. Limit 60 days. Transit limit ten days in each direction. Tickets on sale Tuesdays and Fridays each week. Stop overs allowed.

LOCAL MARKETS.

The local markets continue without notable change. Parsnips are gone, so are California cherries, the latter being supplanted by the Utah article. There is a slight reduction in fruit prices, as also in beefs. A new feature in the succulent Texas water melon, and the same are selling at 50 to 75 cents each. They will be cheaper later on. The prices obtaining today are as follows:

RETAIL.

Corn, per cwt.....	1.00
Corn, cracked, per cwt.....	1.65
Wheat, per bu.....	1.10@1.20
Oats.....	1.80
Barley, rolled, per cwt.....	1.70
Flour, family, per cwt.....	2.50
Flour, straight grade, per cwt.....	2.60
Flour, high patent, per cwt.....	2.80
Bran and shorts.....	1.25
Straight shorts.....	1.30

MEATS AND POULTRY.

Dressed beef, lb.....	12 1/2@20
Dressed pork, lb.....	12 1/2@15
Dressed mutton, lb.....	12 1/2@20
Dressed lamb, lb.....	17 1/2@20
Lard.....	15
Dressed hens, lb.....	13
Dressed springs, each.....	30 @50
Spring lambs, hind quarter.....	1.50
Spring lambs, fore quarter.....	1.00

DAIRY PRODUCTS.

Butter, lb.....	25
Cheese, lb.....	15 @20
Eggs, per doz.....	20 @25
Eastern cheese, lb.....	20

FRUITS AND VEGETABLES.

Pineapples, each.....	20 @ 30
Turnips, 4 bunches.....	20
Utah cauliflower.....	10
Oranges per box.....	2.75@3.50
Oranges, per box.....	25 @50
Lemons, per box.....	3.00@4.00
Limes, per cwt.....	1.50
Utah bunches 3 bunches for.....	.05
Bananas, per doz.....	.20
Fancy dry onions, 6 lbs.....	.25
Carrots, 2 bunches.....	.10
Utah cabbage, 3 lbs.....	.05
Rhubarb, lb.....	.02
Artichokes, 2 for.....	.25
Grape fruit 6 for.....	.25
Utah peas, peck.....	.30@.40
Artichokes, 4 for.....	.40
Spinach, 3 lbs.....	.10
Peas, lb.....	.05 @1.00
Coffee, 2 lbs.....	.35
Green onions, 3 bunches for.....	.05
Cocoanuts, each.....	.10
Mixed nuts, 2 lbs.....	.25
Lettuce.....	5 @67 1/2
Cucumbers, each.....	.05 @.07
Utah asparagus.....	.15
Fresh tomatoes, 2 lbs.....	.15
Wax beans, 2 lbs.....	.10
Utah lettuce, 2 bunches.....	.05
Green beans, 2 lbs.....	.10
Peas, per peck.....	.30@.50
Utah cherries, lb.....	8 @10
California potatoes, 6 lbs.....	.25
Utah potatoes, 6 lbs.....	.25
Utah strawberries, 3 boxes.....	.25
Green peppers, lb.....	.10
Beets, 4 lbs.....	.10
Blackberries, 2 boxes.....	.25
Water melons.....	50 @75

FISH.

Chinook salmon, lb.....	17 1/2
Halibut, lb.....	15
Striped bass, lb.....	20
Shad, lb.....	15
Solms, 2 for.....	.25
Flounders, 2 for.....	.25
California smelts, 2 for.....	.25
Crabs, each.....	25 @30
Skates, 2 lbs for.....	.25
Fresh mackerel.....	.20
Perch, 1 for.....	.25
Sea bass, 2 lbs.....	.15
White fish.....	.15
Mackinaw trout.....	.20
Red snapper, lb.....	.20
Barred bass, 2 lbs for.....	.25
Prussian, 2 for.....	.40
Black bass.....	.35

WHOLESALE.

FARM PRODUCTS.