



Pay That Sum for Idaho Mine.

BEN BUTLER INJUNCTION.

Case Goes Over Until Next Saturday-

West Morning Glory Developments

Big Mining Project.

Messrs, W. L. Effinger and F. H. La-

throp, the well known mining operators

of this city expect to leave this even-

ing for Idaho to make the initial pay-

ment on a well known gold mine in

that State. Mr. Effinger did not care

to release the details of the proposition

until the payment has been made. He

says that an examination of the mine

has been made and the money has been

subscribed to take it up. Accompany-

ing Messrs. Effinger and Lathrop is

Professor Roberts, who will make a fin-

al examination after which the money

will be paid over. The bond calls for

the payment of \$300,000. Regarding the

property nothing could be learned to-

day farther than that it is a free mill-

ing gold property of great promise, Mr.

terday after interesting a number of

Detroit people in the proposition. The

capital is all furnished by Detroit men,

and the fact that the above gentlemen

are able to secure so much backing

from one city bears strong testimony to

the excellence of their judgment in se-

lecting worthy properties. In addition

to the Ophir of Stateline which is said

to have \$1,000,000 worth of ore in sight,

Detroit capital has found its way

through these men into the old Tie-

waukee and Winnamuck properties of

Bingham, which are being made to

give a good account of themselves.

They are also employing a small force

value of the gold chute developed in

warrants the belief that the Idaho

property wil make money for its pur-

tails of the transaction are promised.

chasers.

THE EXCHANCE.

Sunbeam Weakened to 781/2 on Messrs. Effinger and Lathrop Will the Exchange Today.

UNCLE SAM IS UNCHANGED.

Daly-West Active at Lower Prices-Ontario Declines-Star Con. Firm -Ajax Wenker,

The sales on the mining exchange this morning footed up to the respectable sum of \$27,906.37, which represented the sale of 21,725 shares. The sales for the week amounted to \$279,025.67, representing the sale of 339,568 shares. No sensational changes are recorded in the stock market this week. A few stocks have forged ahead, but a number show a little weakness as compared with the beginning of the week. Among those which have advanced are Century and Boss Tweed. The former, which was offered at \$3.15 on Monday, sold up to \$3.20 yesterday, while Boss Tweed has been active at 41, with slightly lower prices quoted today. Ajax is not so firm today. On Monday it changed hands at \$1.75, but it was traded in at \$1.61% today. Uncle Effinger roturned from Michigan yes-Sam has ben very active between narrow limits. Sales have been made as high as \$2.17 and as low as \$2.09. It closed today around \$2.11. Star Con. has advanced several points this week owing to rumors of an option, regarding which there is yet nothing definite Sales have been made at 49 and 481/2. Sunbeam slumped today owing probably to the near approach of another assessment notice. After opening at \$5, fr fell off to 78½. Ben Butler has gained several points since Monday when it sold at 17%. Sales were made today 2014. Tesora, which stood around \$1.07 early in the week, sold down to \$1.02 today. Daly West has weakened to \$40.50 at which price 225 shares changed hands today. Lower Mammoth sold at \$3.86, while Ontario was traded in at \$3.86, while Ontario was traded in at \$9 flat. May Day has also weakened. A sale was recorded today at \$1.67%. Closing quotations were posted as fol-

lows:		
	Bid,	Asl
Ajax	1.62	1.
Albion		
Alice	35	
Boss Tweed	33	
Bullion-Beck	2.50	
Ben Butler	19%	
Con, Mercur	2.74	2.

COURTS PEAK COMPANY. FOR \$300,000. Ogden Men Organize New Company

on Five Nevada Claims. Ogden, Utah, Aug. 3, 1901.-Articles of incorporation of the Court's Peak Mining and Milling company, will be filed during the next few days with the county clerk. The principal place of business of the corporation will be Ogden. The business and object of the company shall be to carry on the business of mining in all its branches,

and in purchasing and seiling all the kinds of metal and mining products, to buy and sell machinery and to carry on a general mining and milling busi-The capital stock of the corporation is \$25,000, which is divided into 100,000

shares of the par value of 2½ cents per share. The incorporators and amount of stock subscribed for by each is as follows: J. M. Zinn, 30,000; D. G. Zinn, 30,000, C. V. Zinn, 1,000; G. A. Se- Zinn, 30,000; C. V. Zinn, 1,000; G. A. Sebring, 1,000; Chas. H. Hussey, 1,000;
 W. H. Volls, 5,000; J. H. Allen, 5,000;
 W. A. Lichtenberger, 5,000; F. F. Randolph, 5,000; W. A. Reun, 5,000; John Zegder, 5,000; T. E. Purdy, 5,000; Wm.
 F. Silves, 5,000; J. C. Davis, 5,000; E. R. De Yoe, 5,000; G. H. Crouse, 5,000; J. M.
 Threade, 5,000; G. E. Mitcheage, 5,000; J. M. Thralls, 5,000; C. E. Hitchcock, 5,000; S. H. Thomas, 5,000; Jos. M. Purcell, 5,000; Frank H. Glimour, 5,000; A. Graff, 5,000; R. J. Renn, 2,500; Wm. Stryker, 2,500; J. L. Goodman, 2,500; W. Newbold, 2,500

The officers of the corporation elected for the ensuing year are: W. H. Voiles president; A. Graff, vice-president; J Thralls, treasurer, and they, with J. M. Zinn and D. G. Zinn form the board of directors. The company owns following mining claims in the Klondyke Mining nistrict, Esmeralda county, Nevada, viz: the Reserve, Deserier. Moonlight Extension and Alaska.

Sale of the City Rocks.

The final transfer of the old City Rocks property at Alta has not been made, but everything is practically arranged and some time next week it is expected that the title will pass to local parties, headed by Morris Dusseldorf and A. Hanauer, Jr. All that is needed now to complete the transaction are a few signatures which are coming from the East. The deal has been pending for some time, and the news that the seven claims are changing hands will be good news to Alta peo ple, as much sometimes transpires from a change of ownership. The property by shipped a fine grade of copper and gold ore lately. The price at which the deal was made is not stated.

Sunshine Developments.

George C. Moore, who secured the option on the Sunshine property, came in from the mine a few days ago. A force at the New Mammoth to prove up the of twelve men is engaged in prospect-ing the various levels, but Mr. Moore the upper levels of that property. Their says he has not met with much en-couragement thus far. The 300-level uniform success in their undertakings is looking best of all, but even there the ore body shows no regularity in size like the Overland vein. On the 200-level the vein is much broken up and the values are not high. The 400 is not showing Messrs, Lathrop and Effinger expect anything worth talking about as far as to be away about 4 days when the devalues are concerned. Thus far Mr. e says the work on the evet has been very disappointing. Unless a marked change occurs it is very probable that the parties who have th option will relinquish their rights before November 1st, the time when they are required to begin the construction of a mill.

will be burned. If the experiment proves successful alterations made in the furnaces beneath the three other bollers for the use of oll. B the use of this fluid it is expecte save 40 per cent. It will come from the Florence field. Tooele Transcript: Superintendent M. R. Hunt of the Utah Queen, Dry

M. R. Hunt of the Otah queer, and Canyon, was in this city this week and purchased from John McKellar and J. B. Hickman the old Rattler mine, ad-joining the Hidden Treasure of Dry Canyon, for his company. Mr. Hunt will put a force of men at work on the property at once, and expects to be whinning one within 8.4 days. The old shipping ore within 60 days. The old Rattler was one of Dry Canyon's greatest producers, and has always been considered as a good property.

Eastern Utah Advocate: E. T. Wolverton, superintendent of the company Grand county, returned from Wayne county lately with Orson Robbins of Huntington, where he examined a and silver proposition on Miner's Mountain, twenty-five miles from Loa. afer the opening. Reactions reached Mr. Wolverton describes the lead lying in carbonate deposits, similar to the manner in which it is found in Leada point in St. Paul, Union Pacific, Sugar, Peoples Gas, and Amalgamated ville. Assays of ore sent to Salt Lake show it runs \$50 and beiter in sliver Copper. A demand for United States Leather stocks lifted the common % and lead, the former metal appearing in the form of galena. and the preferred 1%. Steel advanced

Two sheepherders made a lucky find In a drawoff from Quigley gulch, about two miles east of Halley, Saturday af-ternoon, says the Halley correspond-ent of the Bolse Statesman. One of them picked up a stone to throw at the sheep and noticed that it was very heavy, so did not throw it. Breaking it up he found that the rock contained galena; picking up others, he found that they also contained ore. The two men brought some tools and went to work in the ground and in two days have taken out 1,590 pounds of ore that assays, by two different tests, \$84 per

BUSINESS NOTES.

The annual summer duliness is now at its height, as far as local stocks are concerned. Most of the brokers, who make their livelihood by handling local securities, have gone on vacations. John' C. Cutler, Jr., is the only active man remaining in the field. He states that only private business keeps him

that only private business keeps him from joining the vacation train, as the stock business is at a stand solo. The reason is that most of the stocks have paid their quarterly dividend, and the next period will not arrive until the end of Sep-tember. Then, too, figures have reached altitudinous heights, and buy-ers and sollers seem to have no point reached altitudinous heights, and buy-ers and sellers seem to have no point where they can meet; even the sugar stocks are quiet. Utah sold some blocks during the week at \$16.50, with but lit-tle on the market. Brokers incline to the opinion that little will be done in either Ogden or Utah Sugar stocks un-til the factorize heur, their corrections dull; brokers, 4.00. ed, 5.38

til the factories begin their operations in September. The fact that record-breaking crops are looked for, especial-ly at Lebi, and the added fact that September will be the next dividend meriod are expected by beckers in adperiod, are expected by brokers to ad-vance the stocks several notches by that time. Following are the lastest quotations:

Deseret National Bank\$255.00 Utah Sugar Co. (issued) 16.30 to 16.50

 Ogden Sugar Co.
 16.50

 State Bank of Utah
 185.00

 Deseret Savings Bank
 140.00

 Co-op. Wagon & Machine Co..., 115.00
 100.00

 Conmercial National Bank
 100.00

2.50. Utah Com. and Savings Bank .. 98.00 Zion's Savings Bank & Trust Co, 120.00 celpts, 500. Nominally steady; native beef steers, 4.00@5.85; wester nsteers, 3.75@4.75; Teas steers, 3.50@4.50; cows Provo Commercial & Sav. Bank., 117.00 Lehi Com. & Savings Bank 99.00 Thatcher Bros, B'k'g Co., Logan 110.00



Say of Situation - Bank Clearings.

Weekly Review of Trade tomorrow will say: "Continued favorable weather conmarket hardened again, Consolidated ditions have resulted in the saving of much late-planted corn, and in the Gas rising 31%. Prices ran off after the Northwest ideal weather for spring appearance of the bank statement. The parts of the country has been most

is better than a week ago. "The disposition on both sides to set- 41½; Leather, 15½; Wabash, 55¼; N.
 Y. C., 150%; Leather preferred, 80½;
 N. & W., 52¼; W. U., 92½; St. Paul, 152½; U. P., 97; Steel, 43½; do. preferred, 92%; L. & N., 101½; T. C. I., 62;
 Anaconda, 44½; Misouri Pacific, 97;
 A. P. C., 112%; Atchison preferred, 94½; Manhattan, 117%; Peoples Gas, 114; Metropolitan, 166; Sugar, 136½; B. tle the steel strike has not yet resulted in any agreement and the labor situation is thus kept prominent. Official returns of pig iron production in the first half of the year show a recordbreaking aggregate of 7,764,713 tons, exceeding the remarkable output of the previous year by 32,044 tons. The sec-ond half of 1901 has opened with a much greater capacity of active furnaces,

Sterling exchange nominal with actual business in bankers' bills at 4.87% for demand and 4.87%@94 for sixty days; posted rates, 4.86@4.88%; commercial bills, 4.844@%. Bar silver, 58%. tons produced in 1900. During the past week leading mills have placed large contracts for early delivery, and in-quiries for all forms of finished steel Government bonds steady; state bonds inactive; railroad bonds irreg-Copper-Dull; brokers, 16%@17; lead, Sugar-Raw, qulet: fair refining, 3 9-16; cetrifugal, 96 test, 45-32; mo-lasses sugar, 3 5-32. Refined, dull; sult in the first alteration in nominal prices since the advance to 17 cents crushed, 5.85; powdered, 5.45; granulat-

eight months ago,

Receipts, 100. Steady; native beef steers, 4.80@5.70; Texans and Indians, ago, while Atlantic exports were 4,-814,996 bushels, against 2,737,789 in 1900, 4.00@4.75; Texas grass steers, 3.25@ 4.25; Texas cows, 2.70@3.25; native cows and helfers, 2.50@5.10; stockers and 3, 765,787 bushels in 1899. "Dealers in some drouth-stricken districts have countermanded orders for footwear, and these cancellations are felt mainly by Western makers, but, as a whole, the industry is in a healthy position. Leather is quict, shoe facand feeders, 3.00@4.25; bulls, 2.25@ Hogs-Receipts, 5,000. Steady. Bulk of sales, 5,60@5.95; heavy, 5,95@6.05; packers, 5,70@5.95; mixed, 5,65@5.95; light, 5,40@5.80; yorkers, 5,35@5.75; pigs, 3,50@5.25. tories buying lightly owning to large supplies taken recently. The arrivals

Sheep-Receipts, 200. Strong: muttons, 3.00@4.00: lambs, 4.00@5.00; range sheep, 3.10@3.50; stock sheep, 1.50@ in a dull and weak position

the lowest point in four years. The cotton market awaits the government re-"Failures in July were 697 in number, against 793 last year, and \$7,035,923 in

inducing a more cheerful tone, and the

feeling is decidedly more hopeful than

t was a week or two ago. Rains prac-

tically insure a large spring wheat crop,

"Bradstreet's advices point to the

early corn crop as practically a failure

in the leading surplus-producing states

west of the Mississippi, but late corn

undoubtedly has been saved, and as

time elapses estimates of production

advices are in the main more cheerful,

and despite the intense heat and drouth

of July, an extraoordinary large busi-

ness appears to have been done, which is reflected to the bank clearings for that

month. Cotton crop conditions improved

in the South as a result of the recent

rains, and trade advances are corre-

better, although shipping activity is in-

terfered with at San Francisco by a

strike. The northwest will produce corn largely in excess of last year, and

heavy fall trade is anticipated in that

"The poorest advices naturally come

from the central west and southwest,

but it is significant that points like

Kansas City report that cancellations

have stopped and that the outlook is

"The woolen mills are filled with or-

ders for fall delivery and the spring-

weight reason has opened encouraging-ly. Wool is being taken in liberal

mounts by the manufacturers and is

irm, as is also the London market, at

Sugar is irregular and rather slower

the season, but prices for white pine are firmly held." Prospects for the ending of the steel

strike and the better tone of crop ad-vices have made the iron and steel

trade appear cheerful. For the first

time in some weeks special activity is noted in the cruder forms, due to the

buying of 70,000 tons of Bessemer and basic pig iron by the largest single in-

tive as ever at all leading markets

Bar mills are reported filled up with orders to the end of the year.

pite some midsummmer quiet in seli-ing directions, and leather is strong

articularly for heavy varieties of sole

Hides are steady at the east and tend up at Philadelphia and western points.

"It has been another weather market for the cereals. Following the break of last week, however, wheat and oats

appear to have diverged from corn

uidation, has weakened wheat, aided

by good spring wheat crops reports re-

cord-breaking receipts of new winter

wheat and the turn in the tide of the visible supplies w h have begun to increase after stea. decreases for six months past. The foreign crops ap-

pear no better, and the reiterated ad-

vices of damage to the French come this week, color being given to this by the continued active export de-

"Corn, after the sharp break of last

week, has steadied up and near the close of the week was close to the highest point reached, on alleged con-

recent hot spell previous to the break.

ing of the drought. Conservative west-

ern estimate point to a crop not ex-

"Oats have weakened with wheat and

"Wheat, including flour, shipments

for the week aggregate 6,463,391 bush-

els, against 6,974,526 bushels last week 2,327,003 bushels in the corresponding

week of 1900, 4.711.614 bushels in 1893, and 4.111.312 bushels in 1898. From

firmation of damage caused

ceeding 1,600,000,000 bushels.

flour is also weak and lower.

The natural reaction due to li-

Shoe manufacturing is active des-

Finished products are as ac-

'Pacific coast crop advices are also

spondingly more cheerful.

'From the rest of the country trade

that legal which is illegal, nor make that innocent which would otherwise be actionable. Nor can the fact that the stenographer is under contract or mor-al obligation to regard all his employr's communications as confidential alamount of liabilities, against \$9,771,775 in 1900. Failures for the week not stated." er the reason of the matter."

Under the ruling publicity within the meaning and intent of the libel law of Maryland is sufficiently accomplished when the objectionable matter is

ed to the stenographer. The libel is "published" under such circumstances as fully for legal purposes as though

it were printed in a newspaper and pub-lished broadcast. No case presented

the same facts appears to have been be-

fore the courts of any other state for

adjudication. In view of the universal

use of stenographers as confidential

secretaries it is important that the de-cision should be widely published --

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LAWS

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Baltimore American.

gate 26,200, 373 bushels, as against 13, 562,595 bushels last season and 17,255, 914 bushels in 1899-1900. "Business failures in the United States for the week were 166, against 199 last week, 180 this week a year ago, 156 in 1899, 189 in 1898 and 214 in 1897. Canadian failures for the week number 18, against 32 last week, and 29 in the week a year ago."

Review of Finances.

New York, Aug. 2.—Bradstreet's Financial Review will say tomorrow: The drouth in the corn-growing states has been broken and was reflected by a general improvement in quotations for railroad shares. The recoveries failed, however, to induce much fresh buying however, to induce much fresh buying of securities. It would seem, in fact, that the covering of shorts by profes-sional interests especially the Chicago operators was mainly responsible for the rise, and when this process ex-hausted itself, there was little to sup-ply either strength or activity. The market was cheered at the ba-ginning of the week by the announce-ment that a settlement of the steel strike was at hand and there is little disposition to regard the interruption in the negotiations as more than tem-porary. The condition of the money market gives no cause for anxiety, last Saturday's bank statement having shown another considerable increase in the bank reserves, attended by a fur-ther reduction in hans Market of the steel

the bank reserves, attended by a fur-

ther reduction in loans. Money is be-

moving purposes, but this is offset by a movement of funds from nearby points to New York and by large re-ceipts of Klondike gold transferred from San Francisco through the treas-

ary. The European situation is not par-ticularly favorable, there being a con-

tinued strain upon the banking ar-rangements of the German empire. No

gold shipments have occurred, although

xchange rates have been fair and it is

ther assistance from both New York

Bank Clearings.

For the week ending August 2nd the banks clearings in Salt Lake "ity were \$3,129,590, an increase of 57 per cent. The total for the United States was

BEWARE OF STENOGRAPHER

To Dictate a Libel to the Typewriter

is to "Publish" It.

A decision as to what constitutes a

libelous "publication" in contemplation

of law has been recently handed down

by the Maryland court of appeals which

\$1,773,365,296; Canada, \$31,914,652.

fur-

eared that Berlin may require

and London.

ginning to go to the interior for

New York, Aug. 2.-R. G. Dun & Co.'s wheat harvest has been enjoyed. As this is the point that business in all

Close: Atchison, 7214; Rock Island, 137. Pennsylvania, 144. Southern Railcarefully watched, the general feeling way, 2914; do. preferred, 84; Reading, 411/2; Leather, 131/2; Wabash, 391/4; N.

and the full year promises a consider-ably larger total than the 13,789,242

are abundant. There is less disposition to pay fancy prices for products that were advanced by the strike, which is an evidence of the general belief in early resumption of work. An unfavorearly resumption of work. An unart in able showing for the first half year in both exports and output of copper re-sult in the first alteration in nominal

should lead persons employing private "Wheat is especially active, Western receipts for the week reaching 6,598,311 bushels, against 5,020,761 bushels last amanuenses and stenographers to use great care as to the subject matter of a dictated letter. According to this deyear, and 4,734,363 bushels two years cision, the first judicial deliverance of a

state court of last resort deciding the precise point, the publication of a letter dictated and typewritten and con-taining libelous matter, is legally com-plete, although its contents have not been made known to any person other than the stenographer. The court ruled "Neither the prevalence of any busi-ness customs or methods nor the pressure of business which compels resort to stenographic assistance can make

In hides tends to depress value Wool has at last risen slightly above

From Bradstreet's.

affected by drouth.

are being raised.

section.

terests.

mand.

much better.

Charles and the second	00 00	W110.23
Centennial Eureka	25.00	
Congor	2	- 30
Century	3.10	3.75
Daly	2.27%	2.31
Daly-West	40.4716	40.60
Dexter	70	90
Dalton	216	7
Emerald	10	
Eagle and Blue Belt	1.04	1.10
Galena	19	2716
Galena	4.00	5.00
Horn Silver	1.50	2,10
Thorn Suver	1.00	4.10
Ingot		4
Joe Bowers	5%	6%
Kremlin		9
Lower Mammoth	3.86	3,88
La Reine		35
Little Fittsburg		1%
Mammoth ., .,	2.27	2.31
Manhattan	36	76
Martha Washington	1%	21/4
May Day	1.65%	1.67%
Northern Light	1 516	6
Ontario	8.75	9.40
Petro	5	
Richmond Anaconda		40
Rocco Homestake		95
Sacramento	. 301/4	3314
Silver Shield	+ 00.72	31/2
Silver Shield		83.00
Silver King	75	
Sunbeam	72.82	79
Star Con	48	49
Swansea	2.30	
South Swansea	53%	57
Showers Con	8	
Tetro	18	18%
Tesora	1.01%	1.016
Utah	60	6716
Uncle Sam	2.11%	2.12
Valeo	19	23
Victor	20	2714
West Morning Glory	65%	6%
Yankee Con	4.80	5.00
STOCK TRANGA	CTIONS	

STOCK TRANSACTIONS.

Ajax, 400 at 1.64; 20 0at 1.63%; 200 at 300 at 1.63; 800 at 1.63% 1.62%; 100 at 1.63%; 700 at 1.62; 100 at 1.61%

Con Mercur, 300 at 2,75 Daly West, 225 at 40.50. Lower Mammoth, 300 at 3.85; 200 at

May Day, 100 at 1.67½. Northern Light, 1.060 at 5%.

Ontario, 100 at 9.00. Star Con., 100 at 4814

Sunbeam, 300 at 85; 100 at 84; 100 at

83; 200 at 82; 200 at 81½; 100 at 81; 100 at 80½; 100 at 80½; 100 at 80; 100 at 78½. Tesora, 200 at 1.03; 100 at 1.021/2; 300

at 1.62. Uncle Sam, 100 at 2.12; 700 at 2.11; 1,400 at 2.10; 100 at 2.09\2; 200 at 2.10\2

100 at 2.11%; 100 at 2.11%

Ben Butler, 600 at 2014; 500 at 2014, \$,500 at 20; 1.000 at 1978, Boss Tweed, 500 at 35, Shares sold, 21,72

Selling value, \$27,906.37.

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BEN BUTLER INJUNCTION Goes Over Until Next Saturday on Account of Absence of Attorney.

The application of the owners of the Liberal claim at Bingham for an in-1.10 junction against the Ben Butler Mining company to prevent the extraction of ores from that claim was not argued 2.10 this morning owing to the absence of Attorney Thompson, who represents the Ben Butler company. Mr. Thompson went East a few days ago and in his 3.88 absence the case went over until next Saturday. 1% 2.31

A HUGE MINING PROJECT.

American and French Capital to Develop 1100 Square Miles. New York, Aug. 3 .- The Tribune

says: Arangements were completed in this city this week for the development on a vast scale by American and French capital and engineers of eleven hundred square miles of gold, silver, copper and returned last week and has now gone platinum bearing mineral lands in the South Ural mountains, Russia, The tract is on the railroad leading from St. Petersburg to Irkutsk, near the latter place and has been reserved as crown mineral lands by the Czar's govern ment. The parties appearing in the transaction were Prof. George A.Treadwell, a metallurgist living at the Wal-dorf-Astoria and friends of Paul Annasaff, one of the builders and at present an associate manager of the transsiberian railway. The czar himself has taken a keen interest in the pego-tiations, as the development of his imperial mineral tract is expected to have an important bearing on mining enter-prises throughout the Russian empire. According to Prof. Treahwell, who has spent a great portion of his life in mining in the western part of the Unit-ed States, the company will pay \$800,000

in cash for the concession and a tax of four per cent on all the gold produced. He says that it will require \$25,000,000 to carry out the plans of the syndicate. GREEN RIVER OIL LANDS.

Several Well Outfits on the Way to

Begin Development Work.

Since the excitement over oil and oil lands began in the west all the ground which bore any indication of carrying oil has beer taken up in Utah and Wyoming, it would be very difficult now to find such property without an owner. Although but little showing has been made, so far as visible work is concerned, especially in the field in this State, much has been accomplished in the way of preliminary prepara. tions for active operation. Some com-

panles have been organized and a fet well-driving outfits have been ordered nd are on their way to the fields in the Green River district. Enthusiasts over the proposition promise big re-sults in these oil fields soon after active and earnest work has been commenced; and, indeed, experts in oil lands and oil wells do not hesitare to say that unless all signs fall the vicin-ity of Green River should soon be dot. ted with gushers. A great advantage possessed by the district is a line of

running through it. The Ric Grande Western has its main road go-ing directly through the center of the ground, which exhibits oil-bearing in-Major E A Littlefield of Ogden, who

has spent considerable time recently in the investigation of the oil situation. has secured from the owners, for devel opment several hundred acres of ol lands in the Green River district. Instead of forming a company and selling the stock therein he proposes to dispose of the land itself in such parcels as purchasers may enlist to buy. Ma-jor Littlefield asserts that this is more fair to the purchaser for the reason that the value of a piece of land is more tangible than is that of a piece of paper, and upon this basis he is

At West Morning Glory.

Manager Smith of the West Morning Glory of Tintic reports a sump being cut at the 300 level. The force of nine men is engaged in crosscutting from the 300 to the veln. Twelve feet of this work has now been done. Some very hard rock has been encountered, which has now given way to softer material. Nothing is being done on the 250 level. A stringer was cut some time ago which gave good values, but the main vein has not been cut although the crosscut is about seven feet beyond the point where it was expected.

Prospecting in Grand Canyon.

Robert Baumgarth, who fitted out here in early May, 1900, for a prospect ing trip to the Buskskin mountains, on to Butte, Montana, to report to his backers says the Richfield Reaper. He brought with him some mighty rich samples of copper-silver ores which he reports having found away down in Grand Canyon of the Colorado where that has cut through a moun-tain chain and formed it into the Buckskin and Mogollon ranges. The ore is in a very inaccessible place and will have to be carried out on burros or else worked where it is,

He reports work progressing well at Coconino. The Petoskey is running its leacher right along and has its big pumps and pipe line from water Warm Springs to its works completed. It will add several new leaching tanks to its plant in the near future but will not stop work while it is being done.

Brownie Lode Patented.

Provo, Aug. 3.-A United States pa-tent to the Tintic Mining and Development company for the Brownie lode mining claim, lot No. 4053, in Timic mining listrict, has been filed with the

MINING NOTES.

county recorder.

Victor M. Clement is expected home from Mexico next week.

All of the force at work in the Eureka Hill of Tintic are working o Secretary M. L. Effinger of the Ophir Mining company has returned from Michigan.

The Queen mill in Butterfield canyon reached the market today with two cars of concentrates.

The new Station pump for the South Swansea has arrived after a long de-lay. It will be installed next week. Frank Anderson and J. H. Clive ex-

pect to go to Park Valley on Monday to survey the Planetary group for patent. Manager Dusseldorf of the Comstock

expects to go to Park City tomorroy to spend a few days at the mine, which gives promise of an important change. Manager Thomas Weir of the Ajax, who recently examined the Carisa, says he was very favorably impressed with the mine, in which a great body of ore

is exposed. Assays from a new disclosure in the Stockton Gold Mining and Milling company's property show as high as 7.5 per cent lead and 51 ounces silver per ton.

As high as \$1.50 per share was bid today for 20,000 shares of the new Carisa Gold and Copper Mining company's stock, which was yesterday sub-scribed for at \$1.25 per share. The incorporation will shortly be effected. The

The use of oil as a fuel will be experimented with at Stratton's Inde-

First National Bank Ogden 198.00 Rocky M't'n Bell Tel. Co. (issued) 100.00 Davis County Bank, Farmington 100.00 Barnes Banking Co., Kaysville.. 200.00 Ogden Savings Bank 90.00 BONDS.

Andrew J. Tarbet of Salt Lake has ap-

propriated 6,000 cubic inches of the wa ters of the Snake river, to be diverted American Falls, in Blaine county Idaho, to generate rower and light for irrigation and domestic use. The irrigating canal is to be fifteen feet wide by thre feet deen.—Halley Times. Daniel Eyer has sold to Mrs. Judge a lot on Brigham street adjoining her residence The lot has a fronta 80 feet, and the consideration is \$7,000. Building permits for the week ending

August 3rd were issued as follows: Mrs. Maggie A. Wells, 235 south Eighth East, frame cottage, \$800, E. D. R. Thompson, First South be-tween Ninth and Tenth East, brick res-

Idence, \$4,000 Mrs. P. D. Wells, Brigham street be tween Eleventh and Twelfth east, \$3,-

M. Mahnkin, First South between Eleventh and Twelfth East, two brick residences, \$5,400.

Stephen Hays, Fourth South and second East, three double houses, brick, \$15,000. Gray Bros. & Co., 122 Main street,

brick addition, \$700, O. K. Lewis, 111 Fifth South, brick residence, \$5,000.

Sidsel K. Hansen, 652 south Fifth East, brick cottage, \$1,200. A. W. Raybould, 528 south West Tem-

ple, brick residence, \$3,000. Total, \$38,100.

LOCAL BANK CLEARINGS. The first week of the last two months

in Salt Lake bank circles has seen a falling of the increase percentage in clearings, and the week just finished is no exception. This city failed to lead the cities of the country in increase the past week, the second time it has happened this summer. It is third in line, however, which is quite far up the list when the number of cities in the country is taken into consideration. According to Bradstreets, the week ended August 2, saw Indianapolis in the lead with a percentage of 65.2, Jacksonville second with 61.2, and Salt Lake City third with 57 per cent. The clearings for this city during the week amounted to \$3,129,590, which is nearly a million dollars ahead of Los Angeles two million ahead of Portland, a ahead of Seattle, a million ahead of Washington, D. C., while a corresponding lead is noticed over all the

third class cities throughout the coun-Today's clearings were \$311,828.04, compared to \$162,314.83 for the corresponding day of last year. The week's

clearings, including today, were \$2,886,-195.70, while for the same week last year only \$1,863,290.49 was recorded.

UTAH GRAIN AND FLOUR.

Wheat and flour prices remain unchanged for the present week. New wheat is moving with a little more freedom than heretofore, though it will freedom than heretofore, though it will be two or three weeks yet before the full crop will be moving. It is bringing about 53 cents a bushel, while old is going at from 55 to 60. The floar situation is just as it was last week, the prices being \$1.70, \$1.50 and \$1.40 according to quality.

and two colored men, tarred and fea-thered the two and drove them out of The United States now produces more cal than any other nation, though we do not export much more than a frac on of the quantity exported by Great Britain. Whenever the United States extends the protective system to its gan county for damages, and on Wed-nesday at Bellefontaine one of the colshipping in the foreign trade, the nation will have plenty of shine in that perdence mine, says the Denver Post. A. Heine boiler of 300-horse power is being installed and under it the fluid production.—Press, Philadelphia. \$7,000. The taxpayers foot the bill, as usual.-Detroit Free Press.

and heifers, 2.85@4.25; canners, 1.25@ 2.75; stockers and feeders, 2.50@3.75; calves, 3.00@5.00; bulls, stags, etc., 2.25 @4,25. New York, Aug. 2 .- Bradstreet's to morrow will say: "Coplous rains throughout the western half of the Hogs-Receipts, 8,100. Strong to 5c ountry have had the expected effect of

a point over last night. The general

closing was dull and weak at about the

Money on call, nominally no loans. Prime mercantile paper, 41/205 per cent.

KANSAS CITY LIVESTOCK.

Kansas City, Mo., Aug. 3 .- Cattle-

lowest.

& O., 961/2

Mexican dollars, 46.

higher; heavy, 5.80@5.90; mixed, 5.75@ 5.77%; light, 5.70@5.77%; pigs, 4.50@ bulk of sales, 5.00. No sheep.

OMAHA LIVESTOCK.

Omaha, Neb., Aug. 3.-Cattle-Re-

BANK STATEMENT.

although the damage already done ap-pears to have been serious, judging from the strength of the corn market itself, the advices of heavily reduced yields are reiterated from the sections New York, Aug. 3.-The statement f the associated banks for the week ending today, shows: Loans \$878,508,900

Increase ... 10,853,500 Deposits 955,912,200 Increase 12.973 760 Circulation 30,472,800 Decrease ... 64,700 Legal tenders 80,557,700 655,700
 Increase
 655,700

 Specie
 180,545,700

 Increase
 1,624,500

 Reserves
 261,143,400

 Increase
 9,80,906
 Increase 2,280,200 Reserve required ... 238,978,050

CHICAGO LIVESTOCK.

Chicago, Aug. 3 .- CaNle-Receipts. Steady; good to prime steers 500. Steady; good to prime steers, 3.50 @6.00; poor to medium, 4.40@5.25; stockers and feeders, 2.50@4.30; cows, 2.75@4.60; helfers, 2.25@4.50; canvers, 1.50@2.40; bulls, 2.50@4.50; calves, 3.00 @ 5.25; Texas fed steers, 3.00@4.40. Hogs-Receipts today, 16,000; Monday, 30,000; left over, 5,300. Steady; mixed and butchers, 5.60@6.07; good to choice heavy 5.55@6.1214; rough heavy 5.55@

5.8596.1214: rough heavy, 5.50 light, 5.6595.95; bulk of sales, heavy,

Sheep-Receipts, 1,500. steady; lambs steady. Good to choice wethers, 2.75@ 4.00; fair to choice mixed, 2.25@3.55; western sheep, 3.25@3.75; yearlings, 3.75@4.20; native lambs, 2.25@5.40; 3.75@4.20; native lambs, western lambs, 4.35@5.15.

CHICAGO PRODUCE. Chicago, Aug. 3 .- September wheat

which buying for America is reported liberal. pened at 681/2 to 681/4, and advanced to 69% 62 %. Close: in demand. Lumber is rather quiet, in Wheat-August, 68%; September, sympathy with the advanced stage

63%; October, 69%; Corn-August, 56%; September, 57%; Oats-August, 34%; September, 35%%; Pork-August, 14,17%; September,

14.271 Lard-August, 8.75; September, 8.77% Ribs-August, 7.85; September, 7.95.

Flax, Northwest, 1.75. Rye-56.

Barley-50@65. Timothy-4.90.

CASH.

Wheat-No 2 red, 69@70; No. 3 red, 68@691/2; No. 2 hard winter, 68%@691/4; No. 3 do., 68@69½; No. 1 northern spring, 70½@71½; No. 2 do., 69½@70½; No. 3 spring, 68%69. CornNo. 2, 57½; No. 3, 56¼@%. Oats-No. 2, 35%½; No. 3, 35.

ST. LOUIS WOOL.

St. Louis, Aug. 3 .- Wool-Firm, unchanged: teritory and western medium, 14@16; fine, 11@15; coarse, 11@13½.

SAN FRANCISCO GRAIN.

quently their misdeeds have to be

roundly paid for in cash. One of the

latest illustrations comes from Ohio,

where citizens of West Liberty, indig-

the hands of the mob-otherwise decent

citizens form mobs at times-sued Lo-

ored men was given a verdict for \$1,000, the other for \$3,000, and the woman for

The partles who thus suffered at

nant over the actions of a white v

San Francisco, Aug. 3 .- Wheat-No sales: cash, 9714 Barley-Firm; December, 72%; cash,

OWD

73%. TAXPAYERS FOOT THE BILLS. Mobs are costly luxuries to any community where they run rlot, and fre-

AFTER OUR COAL TRADE.

