

## FINANCE AND MINING

The National Banks Will Make Public Their Condition.

## EXECUTIVE COMMITTEE NAMED.

The First Banks.—Shares of Ore from the Grizzly.—Other Items.

The competitor of the currency has issued a call requiring all national banks to make an exhibit of their financial standing so it was on Wednesday, July 12. This report is to be published at once, so that the public will understand the financial condition of the national banks. There is no special time for making such report, except that it is within five days each year, upon orders received from the competitor. The call, emanating at the present time, is of more than usual interest.

## THE FIRST BANKS.

It is expected that the First Bank of Commerce will resume its doors on Monday, the arrangements to that end having been almost completed. Negotiations are also progressing rapidly for the reopening at an early date of the First National Bank of Iowa.

## YOU ENQUIRIES.

Isaac Jennings has just received telegram from the mine superintendent at the Grizzly company's properties, July 12th, Nevada, reporting further satisfactory progress in the mines. A ton of coal a car day is now at each of the two and will probably reach ten or twelve car days. Speaking of the grade of the coal, Isaac W. Fox Jr says it will average a thousand dollars per ton.

## THE EXECUTIVE COMMITTEE.

Governor West last evening made up the list of gentlemen who will compose the executive committee required by the Constitution of the state. He is either, and will name the four delegates to the national congress and the finance committee. The committee men are A. Hammer, R. M. Sturtevant, H. C. Chambers, Fred Johnson, Wm. T. James, C. W. Bennett, L. C. Collier, A. F. Standish and J. H. Ellingson.

## NOTES.

The successor of Martin Corry, who died at Salt Lake last Sunday, as manager of the Ontario mine, is David D. Palmer.

Samples of coal from the alleged field within six miles of this city, mentioned by the "News" several weeks ago, are being shown. The discoverer declines to state at present where the vein of coal is located.

Governor McConnell of Idaho will call a special session of the legislature next week at Ketchum on August 12th. The annual peace convention meets at the same place on August 11, and the governor arranged it so that all the newspaper men could be at the peace meeting. He also fixed matters so the convention would be held on the same day as the message of President Cleveland to Congress, which meets on August 7.

Craigville (Arizona). The school trustees have voted to build a school for the contract of the section of the building at Spring Hollow to W. W. Claff, the amount being \$2,500. The work was begun last Monday. Classes last for the duration of the school year, and the students are to receive a full examination, even when withdrawn by the works of any miners as Lincoln, Knobell and Sheldene.

The glowing description sent in today to the volcano gold mines of Arizona are not verified as being true. The author of the article, which has been sent to others, the mines are about twenty miles west of Phoenix with the nearest water twenty miles eastward. The main property consists of a few "stringers" of sulphur, gold and silver veins, some of them being ten feet from the surface. The so-called gold hill was situated half a mile from the main property and, in the opinion of honest experts, is worth more for building than for gold. This is the point of view of the author. The author, however, advertising by promising to send a 10,000 pound block of ore to the World's Fair, it is now declared that there is not all told, thirty-five tons of ore in the property.

SALT LAKE CLEARING HOUSE.

Todays clearing house exchanges amounted to \$114,000.

TO DAY'S QUOTATIONS.

New York—Silver, 75c; lead, \$1.40; London—Silver, 75c.

OUR MILLION.

Wells, Fargo & Co. received today: Silver, \$1,000,000; Gold, \$230,000. Total, \$1,230,000. T. H. Jones & Co. received today: Silver, \$1,000,000; Gold, \$200,000. Total, \$1,200,000. H. Stewart had in for many samples of 200 tons of Assay ore, and lots of silver ore.

W. W. Clark had in today for assay 100 tons of Assay ore, and two lots of silver ore.

Bix Elder hits.

Today's Bix Elder: Our week's flock of mostly a thousand sheep has been including the south fork of Bix Elder creek, just above Devil's Gate. The cow is expect on the point and cannot never be ignorant unless of sleepiness.

Yesterday morning, Wm. L. Marquardt, lumberman, was injured in a street accident. His disease was very sudden. Less than half hour from a bay ride, but the injuries sustained were not considered dangerous. It is thought, however, that his fall aggravated an old sore, which began to trouble him in the course of two years of the old malady he has. He never a large family in marriage.

Yesterday Professor E. Koch, the German physiologist of Springfield, Illinois, arrived in Salt Lake, received word that his son Hermann had been killed last in Colorado. The report says the boy was playing cards with the Indians. A dispute arose and both sides were men, but the other side

him dead. Both wounded men are still about the same time. Full particulars are unobtainable at present.

Last Sunday night a young boy, a stranger in the city, was returning home from the Methodist revival. In front of the Congregational church, immediately south of the timber office, there is a very interesting little stream which flows down the hill. The boy suddenly stepped into this creek and was thrown headlong into the ground. He was badly bruised and unable to walk. His mother was at home, but thought it was broken. Fortunately friends were near by and assisted her home or she would have lost her boy.

Although we have traveled up and down the valley for many months, we never met this week with the presence of a well defined branch of a stream originating from an altitude above five thousand feet above the level of the major stream. It may be seen from time to time several hundred yards above the valley floor, but it disappears after that point and joins the major stream. At this point the boy fell, dashed out by the action of the stream. It is seen to, paddle and is much in a position of difficulty, somewhat isolated from the rest. The prominent features and times, the well known landmarks, are visible, so the boy can easily mark his location. The boy must be less than ten feet in length, but from the road below, looking west, it appears to be about the size of a man's head. In many respects the people realize the great and good George Washington.

W. S. A.

The regular monthly meeting of the Salt Lake county W. F. A. will convene in the Thirtieth ward assembly room next Tuesday afternoon, 7 P.M., at 2½ which. All are invited.

## SALT LAKE PHLETON.

It Attracts Attention, and Fascinates Crowd at a Big Chicago Firm.

The big iron and steel firm of W. D. Kidder of Chicago has written the following salutationary letter to Messrs. Nader & Cleveland, the well known local carriage and wagon manufacturers:

"We were induced to write through the Correspondence Service at Jackson Park to find a very fine place on exhibition from Salt Lake City, but were not so greatly surprised to find that you have a place which you have made highly successful. The exhibit is a credit to you and the West. The evidence of the West was especially the iron and steel and the mechanical and electrical industries. We are sending you a copy of our catalogues, which we hope you will find of interest. Yours truly, W. D. Kidder, President and Co. Managers of Kidder, Peabody & Co., Chicago."

The Balton-Groesbeck Case.

In the case of Jack Balton vs. H. Groesbeck, five days' additional time was given today by Judge Berlin, in which to present and serve statement of defense for a trial.

Burt in a Runaway.

A man whose name was not learned was shot about the head in a runaway at the intersection of South and West Temple streets this afternoon. He was taken to Dr. Benedict's office where his injuries were attended to.

Still Alive, but Slinking.

A disparo in the "News" this afternoon says that Wilford Palmer, the 15-year-old boy who attempted to kill himself at Grandview a few days ago by firing a bullet into his heart, is still alive, but slinking.

Standard Laundry Incorporated.

The articles of incorporation of the Standard Steam Laundry company were filed with the county clerk this afternoon. The incorporators and directors are Oscar F. Hunter, Otto A. Woolley, George E. Woolley, Allen Woolley and Mindwell C. Hunter. O. F. Hunter is president, O. A. Woolley vice-president, and G. E. Woolley secretary and treasurer. The object of the company, which is to be known as the Western Steam Laundry company, is to carry on a general laundry and drying business. The capital stock of \$50,000 is divided into shares of \$10 each, authorized for as follows:

Stock. Shares.

O. F. Hunter..... 1000

O. A. Woolley..... 1000

Mindwell C. Hunter..... 1000

George E. Woolley..... 1000

Allen Woolley..... 1000

Wilford Palmer..... 1000

John F. Hunter..... 1000