

## MINING, BUSINESS AND STOCKS

CENTURY SPRINGS  
LITTLE SURPRISE

Directors of Park Valley Company Met Last Night and Posted a Dividend.

AMOUNT OF PAYMENT, \$3,000.

Distribution to Take Place on 8th Inst.—Stock Dividend Declared Too.

The first Utah mining company to announce a dividend this year is the Century of the Park Valley mining district. At a meeting of directors held last night it was decided to divide among shareholders on the 8th inst., 2 cents a share, or \$3,000; the books of the company to close against transfer on the 5th inst. At the same meeting it was decided to declare a stock dividend of 1,651 shares, which represents the amount of stock held in for the company at the delinquent stock sales held during the late assessment period.

The foregoing announcement will probably come as a surprise to a great many who have not kept in touch with the movements of Manager P. W. Madsen during the past few months. At the same time it will be a source of great gratification to shareholders to know that their manager has brought the company to the front again after passing through some very trying experiences, and that the money they have put up for assessments is to be returned to them. Mr. Madsen carried on a very vigorous campaign of exploration and development last year and was successful in opening a number of new ore bodies which give assurance that the company will enjoy a season of great prosperity again. Mine conditions are said to be very satisfactory, and that there is every reason to believe regular monthly distributions of broad money will be made to shareholders hereafter.

When the miners lost the ore more than a year ago, Mr. Madsen was confident that it would be found again, and the action of the directors last night demonstrates to a certainty that he was right about it, and that he has accomplished what he set out to do.

LO. MAMMOTH GOES UP.  
Tintic Stock Now One of the Favorites on Mining Exchange.

Lower Mammoth furnished one of the principal features for the forenoon call of the Salt Lake Stock and Mining exchange. The stock opened on a sale at \$1.40 and closed 2 cents higher. May Day was also in good form and was bought at 25 1/2 cents. Little Nevada Hills did business above \$2.80. Mountain Lake was transferred at 74 and 75 cents, while Yankee Consolidated moved up to 52 cents.

The closing quotations and sales were:

Stocks.	Bid.	Asked.
Alice	6.00	6.10
Alex	1.00	1.10
Carlisle	1.00	1.10
Carroll	.60	.65
Creole	.40	.45
Con. Mercur	.40	.45
Daily	2.40	2.50
Daily Judge	11.75	12.00
Daily West	18.50	20.00
Eagle's Nest	.37	.40
Eagle & Blue Bell	3.37 1/2	3.42 1/2
Grand Central	4.75	4.85
Gatuna	.05	.06
Horn Silver	1.25	1.30
Little Bell	5.05	5.10
Lower Mammoth	1.52 1/2	1.57 1/2
May Day	2.40	2.50
Nevada Hills	3.75	3.82 1/2
Nev. Hills Fairview	.27	.30
Ontario	4.75	4.85
Silver King	13.00	13.25
Silver Shield	.10	.12
Star Consolidated	.15 1/2	.16 1/2
South Swansea	.04	.05
Sunshine	.00 1/2	.00 3/4
U. S. Com.	69.00	71.00
Lower Sun Con.	2.40	2.50
Victoria	2.80	2.90
Boston Con.	30.00	31.00
Eutler Liberal	.10	.12
Beck Tunnel	1.75 1/2	1.80
Black Jack	.02	.03
Cyclone	.02	.03
Century	.50	.55
Colorado Mining	1.37 1/2	1.40
Daily Annex	.19	.20
Emerald	.40	.45
Ingot	.02	.03
Joe Bowers	.01 1/2	.02
Little Chief	.17	.17 1/2
Mountain Lake	.75	.78
New York	2.40	2.50
Nev. Hills Florence	.17 1/2	.18
Richmond Ann	.08	.10
Selly Con.	.50	.55
Scottish Chief	.08	.09
South Columbia	.48	.50
Stray Dog	.75	.80
Tetco	.13 1/2	.14 1/2
Utah Michigan	.25	.27
Victor Con.	.11	.12
Wabash	.25	.27
Yellow Rose	.05	.06
Yankee Con.	.50	.52

## REGULAR CALL SALES.

Daily, 500 at 3.75.  
Lower Mammoth, 500 at 1.40; 100 at 1.42 1/2; 500 at 1.45; 100 at 1.47 1/2; 1,000 at 1.50; 100 at 1.50, sell; 500 at 1.55.  
May Day, 500 at 2.55.  
Nev. Hills, 500 at 3.75; 100 at 3.80.  
Silver Shield, 475 at 1.4.  
Uncle Sam, 1,000 at 4.00.  
Colo. Mining, 100 at 1.40.  
Mount Lake, 400 at 74; 100 at 75.  
New York, 1,000 at 2.40; 500 at 2.50.  
Rich. & Ann, 500 at 8 1/2.  
Scottish Chief, 500 at 6.  
Wabash, 200 at 24; 400 at 25.  
Yankee Con., 500 at 50; 200 at 51; 100 at 52.

## OPEN BOARD SALES.

Carlisle, 100 at 67.  
Century, 100 at 59.  
Lower Mammoth, 100 at 1.55; 800 at 1.57 1/2; 200 at 1.60.

We have been urging you to buy

## TINTIC STOCKS

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CHILD, COLE & CO.,  
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100 Atlas Block. Both 'phones No. 325.  
Buy Tintic stock now for large profits during 1907.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	70 1/4
COPPER	23 1/4
COPPER, Cathodes	23 3/4
LEAD	6.00

## NEW YORK QUOTATIONS.

COPPER, Steady	24.75@25.00
LEAD, Firm	6.00@6.25

## RECAPITULATION.

Regular Call	Shares	Amt.
Open Board	10,005	\$ 5,583.75
Forenoon Totals	24,205	\$17,458.25

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## WHEEL WITHIN A WHEEL.

Butte People Satisfied Cole and Ryan Are Working With Amalgamated.

Special Correspondence.

Butte, Mont., Jan. 1.—The belief among mining men that Thomas P. Cole and John D. Ryan, in their acquisition and organization of new mining interests, are acting for the benefit of the "friendly" feeling exists between Amalgamated, Butte Coalition and North Butte. The affairs of the three companies are conducted by the same attorneys and mining superintendents. The Amalgamated attorneys look after all the legal matters of both the North Butte and Butte Coalition, and the Amalgamated mining engineers do the North Butte and Coalition work. The general superintendent of the Amalgamated mines exercises the same supervision over the other two companies, and give him of his time to Coalition and North Butte as he does to Amalgamated.

The suspicion in Montana is that Cole and Ryan are not more than mere "friendly" feeling exists between Amalgamated, Butte Coalition and North Butte. The affairs of the three companies are conducted by the same attorneys and mining superintendents. The Amalgamated attorneys look after all the legal matters of both the North Butte and Butte Coalition, and the Amalgamated mining engineers do the North Butte and Coalition work. The general superintendent of the Amalgamated mines exercises the same supervision over the other two companies, and give him of his time to Coalition and North Butte as he does to Amalgamated.

The Amalgamated company will soon begin a general substitution of electric power for steam in many of its large mines in Butte and smelter in Anaconda. The constant danger of a coal famine this winter has determined the company officials to put in electric power as rapidly as possible. For several months now the mine and the smelters have had on hand supplies of coal only sufficient to run from day to day, and a sudden heavy snowstorm at any time would have necessitated a general suspension of operations. Electric power will in a very great measure solve the coal problem, and it is estimated that at least 600 tons of coal will be saved daily.

## BUYS MORE GROUND.

D. C. McDonald, says the White Pine News, yesterday purchased for cash from John Magnuson the Look-out mine and from A. J. Stevens, Ole mine and others the Arctine mine, both of which properties he had acquired from McDonald-Ely holdings on the north and east. The price paid is said to have established a new high level for the mine in the vicinity. The McDonald-Ely holdings, which have been increased materially since Mr. McDonald opened up a rich body of ore in the original shaft.

## BINGHAM CENTRAL.

Encouraging Developments Have Been Made in This Property.

Shareholders of the Bingham Central Mining company have received notice to the effect that the annual stockholders' meeting of the company will be held on the 14th inst.

It is said recent developments at the mine are of a very satisfactory character. A vein of silver 15 feet wide, was recently encountered in the Whitney tunnel in which some high grade values were found along the hanging wall, the assay sheet showing 20 per cent lead, 15 ounces silver and 11 1/2 in gold. General Manager Whitney of the American Smelting and Refining company and one of the larger shareholders in the company, is making an inspection of the property today.

## CON. MERCUR ROASTERS.

Coal Situation Improved and Part of Them Are in Commission Again.

It was learned at the offices of the Consolidated Mercur Gold Mines company today that the coal situation as far as that company is concerned is considerably improved and President Dorn has directed the starting of a portion of the fleet of coal roasters.

This portion of the plant has been out of commission for nearly a month, and no effort has been undertaken to treat other than oxidized ores. The coal famine necessitated, however, the laying off of about 200 mine and mill employees.

## MORE ORE FROM FISH SPRINGS.

The Utah mine of Fish Springs has received another settlement for a car of ore, the same bringing the company \$4,783. Another car load is now on the way from the mine. The roads are said to be in a bad condition for heavy traffic.

JESSE KNIGHT  
SEVEN TROUGHS

Provo Mining Man Said to Have Made Another Success, This Time, in Nevada.

## DEVELOPED RICH GOLD ORE.

New Company to be Formed to Operate Property in the Provo District.

Special Correspondence.

Provo, Jan. 3.—The pleasing news has reached Provo that more wealth is coming to Jesse Knight and those associated with him in his numerous big mining ventures. A short time ago he organized the Seven Troughs Mining company to develop ground in the Seven Troughs district, Nevada. Mr. Knight and his associates in the Seven Troughs company at that time or shortly after secured a group of five claims, situated about two miles north of the Seven Troughs ground, and before a distance of 60 feet were reached gold ore, valued at from \$400 to \$600 a ton was taken out at the rate of about three tons a day, and quite a pile of this ore is now on hand ready for shipment. Strange to say there was a big cave-in and the incline was abandoned. A shaft is now being sunk about 20 feet from the incline through which the ore will be reached.

Mr. L. A. Friedman, of Dubuque, Iowa, who is one of the large stockholders and owners of the Seven Troughs and the new group, is now on his way here and it is expected a meeting will be held on the 7th and a new company organized to operate the Seven Troughs property. The new group here for the new company is The Seven Troughs Kindergarten.

The J. C. S. Mining company, with its principal office in Provo, has filed articles of incorporation with the county clerk. The capital stock is \$17,000 in shares of the par value of 5 cents. The company owns the J. C. S. Nos. 1 and 2 mining claims in the Provo mining district. The officers of the company are: J. E. Snyder, president; J. F. Snyder, secretary and treasurer. These with A. F. Snyder and Jane B. Snyder, form the board of directors.

## SILVER BELL COMPANY SUE.

Court Asked to Restrict Directors From Collecting an Assessment.

An injunction suit has been filed in the district court at Salt Lake City against the Silver Bell Mining company. Anton Pedersen, its president, and N. W. Sonnedeker, its secretary, to restrain defendants from selling 5,000 shares of stock in the company owned by the plaintiff, the Silver Bell Mining company. The complaint charges that the directors of the company on Nov. 7, 1906, levied an assessment of 25 cents per share on the stock of the company and plaintiff claims that the articles of incorporation of the company limit assessments on stock to 10 cents per share. Judge Morse issued a temporary restraining order in the case.

## NEW STOCK LISTED.

Hereafter Mountain Lake Will be Called on Mining Exchange.

The stock of the Mountain Lake Mining company was listed on the Salt Lake Stock and Mining exchange yesterday afternoon and the application filed with the listing committee shows that the possessions of the organization consist of 41 claims, 30 of which are patented. It is the intention of the company to develop the claims in Little Cottonwood, American Fork and Snake Creek districts. The company is organized for 1,000,000 shares of a par value of \$1 each, 250,000 shares of \$500,000 capital. The company in addition has the sum of \$20,570.23 in the treasury.

The main tunnel of the company is in a distance of 1,500 feet from the surface. It is stated that the properties are 10 miles from a railroad, and are equipped with a sawmill, electric power and a compressor. The recent disclosures of copper ore creates for this organization a local interest, and its season's work will be watched closely.

## NEW COMPANIES FORMED.

The Seven Troughs Thermo Mining company, which owns claims in the Seven Troughs district in Nevada, filed its articles of incorporation with the county clerk yesterday. The capitalization of the company is \$500,000, divided into shares of the par value of 50 cents each, 200,000 shares being set aside as treasury stock. The officers of the company are as follows: President, C. W. Knudsen; vice president, E. H. Haavser; secretary, Cuthbert L. Olson; treasurer, James E. Halverson.

## MINING LEGISLATION.

Members of Legislature Will Have Opportunity to Enact New Laws.

That the members of the next legislature will be called upon to consider several mining bills there is no doubt. It is the opinion of a good many mining men that the state is in need of some mining legislation, yet at the whole the laws now upon the statute books are very good.

There will probably be a bill presented to better protect the investor from getting into the clutches of wild-cat mining promoters, although it can be said without fear of contradiction that Utah is probably freer of this class of individuals than any other mining state in the west. Representative Harry S. Joseph of Salt Lake City has already prepared a bill for introduction in the lower house to amend the present law governing the location and performance of assessment work on mining claims. He believes that, under the present law, the rights of persons who put up money on grubstakes are not properly safeguarded, and that it should be so changed that the locator of a mining claim will be required to make affidavit to indicate if any other person than

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## THE BOSTON CON. MILL.

Splendid Headway Being Made With Construction of Plant at Garfield.

The splendid progress made during the past few months with the construction of the Boston Consolidated Mining company's new concentrating mill at Garfield speaks volumes for the efficiency of the metallurgical and construction department of that big corporation.

It was getting well along towards the end of last year before the first exciting work of the big plant was done and for some weeks after that Mill Manager Bettles experienced no small amount of trouble in getting sufficient labor to man the plant. But after getting fully organized, the work progressed more rapidly. The mild weather which prevailed up to a few days ago has also aided materially.

Mr. Bettles reports today that nearly all the concrete foundations had been laid, and unless severe storms come, they will all be in before Feb. 1.

About one-half of the steel beams for the main ore bins are in place and the building begins to loom up in fine shape. The most of the structural material is on the ground, and the balance should all be on hand before the end of the month expires. Mr. Bettles expects to have the mill building completed by April 1 and equipment installed not later than July 1.

## CONCENTRATES.

Frank B. Cook left for Palestine, Nevada, again yesterday on mining business.

Sam M. Levy has returned from a trip to the Yerrington, Nevada, copper district.

The "Story of Round Mountain" is the title of a neat booklet just issued by Louis D. Gordon & Co., of that place.

J. A. Jacobson, manager of the Ely Reclamation company, departed for Ely last night.

Sidney M. Bamberg was in Birmingham, Ala., yesterday attending the wedding of an old classmate.

Charles H. Scheu has returned from a trip to Pasadena, Cal., where he spent Christmas with members of his family.

The Yerrington Copper company, of which Charles D. Rooklids is manager, has opened offices in the Hooper building.

Silver is quoted above 70 cents an ounce again today. Many mining men expect to see it at 75 cents before very long.

M. M. Johnson of the Newhouse staff has been in the Cobalt, Ontario, district making an examination of the King Edward property.

The ore bullion settlements reported late yesterday by McCormick & Co., were: Crude ore and concentrates, \$18,500; base bullion, \$45,000.

E. H. Hoffman, manager of the L. M. Seward, of the Nevada district, has been in the Manhattan, Nev., district, departed for camp again last night.

The initial dividend of the Columbus Consolidated Mining company amounting to \$15,000, will be distributed among shareholders on next Saturday.

Walter G. Perkins, superintendent of the Nevada Consolidated smelter at Ely, Nevada, is expected to reach the city today or tomorrow on a brief business trip.

The Jennings of Salt Lake passed through Caliente the fore part of the week, en route to his holdings in the Irish Mountain district—Caliente Lode Express.

O. Wiser, superintendent of the properties of the White Pine Gold Mining company in Nevada, departed for the properties of that company in Nevada last night.

At a meeting of the directors of the Daly Mining company held yesterday afternoon, C. L. Road tendered his resignation as manager and Ernest Bamberg was elected to succeed him.

Charles S. Morris, smelter superintendent of the Utah Consolidated Mining company, has returned from a trip to the Minnesota iron districts, where he spent the holidays with relatives.

The Welmer Copper company, operating in Fremont county, Idaho, has a car of ore in the market today. This company began business last July and has been making an enviable record in the way of ore shipments.

Walter C. Orem and Frank J. Hagbarth members of the executive committee of the Nevada Douglas Copper company departed yesterday for Yerrington, Nevada, to make an inspection of the property of that corporation.

Jasper R. Rand, president of the Southport Mining company, has arrived from the east and spent yesterday looking over the property of that corporation. He is expected to spend several days here today as being well pleased with the work being carried on by Manager W. C. Alexander.

Secretary George W. Lambourn of the Daly-Judge Mining company returned from the east yesterday. He states that President Daly and family will sail for Naples on next Thursday. C. L. Road and wife expect to reach New York in time to join the Daly party in a trip across the Atlantic.

It is understood that as a result of the visit of Pope Yeaman, manager of the Nevada Consolidated and the Cumberland-Ely, to the Veteran mine, a shaft will at once be sunk near the present bank house at the mine, for the purpose of striking ore body revealed in the Veteran tunnel.—White Pine News.

Yesterday's storm again closed the auto road between Tonopah and Manhattan. An auto reached camp about 2 o'clock, and the road reported the road practically impassable, and that any attempt to get through would be futile. It is said that the snow is a foot deep on the level, and that there are many drifts.—Goldfield Sun.

A shipment of high grade ore from

DESERET NEWS  
HESITATING

Uneasiness Over Monetary Situation and Bear Drives Discouraged Buying.

## HARRIMAN STOCKS WERE SOLD

Speculation Became Heavy—Prices Receded But Earlier Losses Not Greatly Extended.

New York, Jan. 3.—Some sharp losses occurred in the opening stock dealings but the general declines were limited to a very small fraction, some of the international stocks deriving strength from the higher prices abroad. This was most noticeable in St. Paul, but the rise here was not fully up to the foreign advantage. Reading ran off over 2 points on its unfavorable statement of earnings.

Much of the business of the first hour was hesitating and halting, the uneasiness regarding monetary conditions and the successful bear drives against several stocks discouraging confident buying. After a series of irregular fluctuations prices took a definite trend upwards. Reading recovered most of its loss. Some of the industrials also rose vigorously. Great Northern preferred and Amalgamated Copper and Southern second preferred.

Active selling of the Harriman stocks caused speculation to become heavy again but the list in general did not sag much below yesterday's closing. The cutting in two of 14 per cent money rate having a good effect. Losses ran to 1 1/2 in Union Pacific and Colorado & Southern second preferred. 1 1/2 in Southern Pacific and 1 in Western Union. Fresh buying of Amalgamated Copper and Reading pulled the market upwards but at noon the pressure was being renewed on the Pacific.

The market receded further but the earlier losses were not greatly extended and there was a fair amount of complete suspension of business. There were recoveries. General Electric fell 2. Pacific 1 1/2 and Great Northern preferred and St. Paul 1.

The market failed to hold the advantage gained by the rally but neither did it give way much. Operations were of a desultory character.

## LIVESTOCK.

## CHICAGO.

Chicago, Jan. 3.—Cattle—Receipts, 6,000; market steady and strong. Beef, 4.15@4.25; calves, 4.00@4.10; hogs, 3.75@3.85; sheep, 3.50@3.60; western fed steers, 3.75@3.85; western fed cows, 3.50@3.60.

Hogs—Receipts, 22,000; market 5/10 cents higher. Mixed, 4.00@4.10; butchers, 4.00@4.10; good heavy, 4.00@4.10; rough heavy, 3.75@3.85; lights, 3.75@3.85; pigs, 3.50@3.60; bulk of sales, 3.50@3.60.

Sheep—Receipts, 15,000; market steady. Sheep, 3.50@3.60; lambs, 4.00@4.10.

## KANSAS CITY.

Kansas City, Jan. 3.—Cattle—Receipts, 7,000; market steady to weak. Native steers, 4.00@4.10; native cows and heifers, 3.75@3.85; stockers and feeders, 3.50@3.60; western fed steers, 3.75@3.85; western fed cows, 3.50@3.60.

Hogs—Receipts, 9,000; market 5/10 cents higher. Bulk of sales, 3.75@3.85; heavy, 4.00@4.10; packers, 3.75@3.85; pig and lights, 3.50@3.60.

Sheep—Receipts, 6,000; market strong. Muttons, 4.00@4.10; lambs, 4.00@4.10; wethers, 4.00@4.10.

## OMAHA.

Omaha, Jan. 3.—Cattle—Receipts, 3,500; market steady. Cattle, 3.50@3.60; cows and heifers, 3.50@3.60; western steers, 3.50@3.60; canners, 1.50@1.60; stockers and feeders, 3.50@3.60; calves, 3.00@3.10; bulls and steers, 3.00@3.10.