

MINING, BUSINESS AND STOCKS

APRIL FOOL AND IOWA GROUPS.

Cleveland Ohio Capitalists Secure A Bond on Promising Bingham Properties.

LOCATED IN MARKHAM CULCH.

Adjoining the Red Wing Extension—Negotiations Were Conducted by William H. Tibbals.

A syndicate of Cleveland, Ohio, capitalists became interested in the great camp of Bingham today. Through William H. Tibbals, a deal was closed for the purchase of the Iowa and April Fool groups and the deeds to the ground were placed in escrow in McCormick & Company's bank in accordance with the agreement entered into.

Mr. Tibbals said today that the active development of the property would commence about April 1 and that the campaign of development would be carried on vigorously.

The consideration named in the bond was not given out, but considering its location, it is probably worth about \$100,000 to be well up into the thousands.

It is said about \$5,000 has been expended in development in the past.

DULL WEEK FOR STOCKS.

Daily-West Shows a Decline—Grand Central Closed Higher.

This was a decidedly dull week for the brokers of the Salt Lake Stock & Mining Exchange. A total of 144,980 shares were transferred, for which was paid the sum of \$30,270.43. Few of the traders have pulled through with any advances marked up to their credit.

TODAY'S QUOTATIONS.

Table with columns for Bid and Asked prices for various stocks like Alice, Ajax, Bullion-Beck, etc.

REGULAR CALL SALES.

Table listing call sales for items like Little Bell, Con. Mercury, etc.

OPEN BOARD SALES.

Table listing open board sales for items like Con. Mercury, Martha Washington, etc.

RECAPITULATION.

Summary table of market activity with columns for Regular call, Open board, and Totals.

MR. NEWHOUSE HERE.

Samuel Newhouse came in from the east last evening and will remain at the local offices until after the bids now being submitted for the construction of the big concentrating mill for the Cactus mines in Beaver county are opened during the coming week.

IN GRAND ENCAMPMENT.

State Geologist Beeler of Wyoming inspecting Properties There.

Special Correspondence.

Grand Encampment, Wyo., March 10. Prof. H. C. Beeler, state geologist, has been here for several days inspecting

ORE AND BULLION SETTLEMENTS

Table showing settlement figures for Saturday, Monday, Tuesday, Wednesday, Thursday, Friday, and Totals.

The shipments of copper bullion from the independent smelters during the present week aggregated 738,217 pounds, the contributors being:

Small table listing contributors like Utah Consolidated, United States, etc.

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OPERATORS ARE ANXIOUS.

Rio Grande Has Opportunity to Control Traffic from Alta Camp.

The operators of Alta are anxious that something shall be done with the tunnel from Sandy into the camp. The matter has been taken up with officials of the Rio Grande Western and a reply from the latter is awaited. The mine owners of the district are prepared to furnish ore sufficient to justify the expense required to rebuild the old line, which is now practically worthless.

Bingham Mining Notes.

Fors & Wilkie have begun active work by three shifts on their contract to sink the Old Galena shaft 150 feet from the 300-level. The result of going to the deep on this noted property should practically be to make a new mine out of an old one.

CONCENTRATES.

Dr. P. A. H. Franklin has returned to Marysville. Two car loads of Yampa matte reached the local markets today. Operations have been resumed at the Black Diamond mine at Stockton. An assessment has been levied by the Holland Gold Mining company.

INSPECTING THE YAMPA.

A Party of Eastern Capitalists the Guests of Managers of This Bingham Mine.

SCOTTISH CHIEF MINE.

Wine Being Sunk from the Five Hundred Level.

LOCAL BANK CLEARINGS.

For the week ending at noon today:

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REVIEW OF THE MINES OF TINTIC.

Indications Were Never More Favorable for a Busy Year Than They Are Now.

RAYMOND RESUMES MONDAY.

Work Going on at Godiva Mountain—Shipments from the Juab County Camp.

Special Correspondence.

Eureka, Utah, March 11.—The Rafiq property located in the east end of the district, is showing up in good shape; development work is being done on a cross-cut in close proximity to the Lilly property. The prospects of the property becoming a shipper in the near future are very bright.

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Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining Company:

Table listing metal prices for Silver, Copper, and Lead.

New York Quotations.

Table listing New York quotations for Lead and Copper.

Malad Bids for Railroad.

Mass Meeting Agrees to Give a Free Right of Way For One.

ALSO TO GROW MANY BEETS.

If the Short Line Will Extend its Road from Garland to Malad City.

George Austin, agricultural superintendent of the Utah Sugar company, came down from Malad City, Idaho, this morning, where he went to attend a mass meeting of the citizens on Thursday.

Mr. Austin says the meeting was held to consider means for inducing the Oregon Short Line to extend its road up from Garland to Malad.

Mr. Austin says the meeting was a great success. The people are enterprising and thrifty; the valley is a rich one, and he says that it is capable of wonderful development with a railroad line.

The farmers now haul their products by team to Collinston and if they had a ready market, which a railroad would assure them, the products of the valley could easily be doubled.

It is one of the best districts in the state, and the people realizing this are anxious to be put in communication with the Garland factory the present year.

A committee was appointed to interview all the farmers in the valley. L. E. Evans, the Malad merchant, being chairman.

Mr. Austin also held a meeting with the farmers at Portage on Friday afternoon, where there was equal interest, and he says that if the road goes through, the farmers at Fielding will also be good for 500 acres of beets.

All the facts obtained regarding the tonnage and the general traffic that could be pledged the railroad have been laid before Mr. Bancroft, and there is every hope that the Short Line will extend its Malad Valley line, whose terminus is now at the Garland sugar factory.

The railroad has already had three surveys made to Malad, and as the whole stretch of thirty miles is almost entirely level, there is no reason why the line could not be completed by Oct. 1, which would enable the people to plant their beet crop this spring.

Mr. Austin adds that the Indians at Washkachi are also taking a lively interest in beet culture, and can be relied on to plant at least 250 acres.

BANK CLEARINGS.

New York, March 11.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ending March 11, with the percentage increase or decrease as compared with the corresponding week of last year:

Table showing bank clearings for various cities like New York, Chicago, Boston, etc.

BANK STATEMENT.

New York, March 12.—The statement of averages of the clearing house banks of this city for the week shows:

Table showing bank statement averages for items like Loans, Deposits, Circulation, etc.

IS WILLING, LAW FORBIDS.

Mayor Vetoes Report of Committee Recommending Appropriation.

Mayor Morris today vetoed the report of the finance committee which provided for the appropriation of \$2,500 for the purchase by the city of 10,000 copies of Blair & Sloan's book "The Mountain Empire—Utah," which were to have been distributed at the fair at St. Louis as an advertisement of the state.

The mayor states that he is in favor of the proposition but that, according to the opinion of the city attorney, such an appropriation of the city's funds is illegal. The veto follows in full:

To the Honorable, the President and Members of the City Councils.

Gentlemen—herewith return to your honorable body, without my approval, report No. 183, of the committee on finance, recommending that the sum of \$2,500 be appropriated out of the mayor's contingent fund for the purchase, or distribution, of a certain advertising pamphlet in the interest of this city and also in the interest of the State of Utah; said pamphlet to be distributed under the auspices of the Louisiana Purchase commission for the State of Utah at St. Louis.

I am compelled to say that the city is forbidden, by statute, to devote any money to such a purpose.

Respectfully, RICHARD F. MORRIS, Mayor.

PICTURE POST CARD SCREENS.

Screens covered with picture post cards are becoming popular. They are very effective decorations and have quite an educational value for nurseries and schools.

After the cards have been artistically arranged and pasted on the panels of the screen they should be varnished or covered with glass. One ingenious schoolboy decorated a screen in this manner, and below the fringe of the post cards he has pasted on a dodo of stamps and postmarks.

STOCKS CLOSED DULL BUT FIRM.

Small Interest in Dealings, There Being Some Bear Pressure Evident.

GENERAL MARKET SOLD OFF.

Railroads Were Neglected at First And Then They Sold Heavily.

New York, March 12.—The opening dealings in stocks today offered no feature of interest. Bear pressure and liquidation in Metropolitan forced it down steadily 3 1/2. Other local stocks became heavy, and the general market sold off.

Railroad stocks were neglected during the early selling but were sold heavily later, Pennsylvania losing a point. The market was steady at the turn of the hour. Declines reached 1 1/2 in Colorado Fuel, Consolidated Gas, Manhattan, Pressed Steel Car and Cotton Oil. Metropolitan Securities lost 3 in all. There was a slight rally on bear covering of shorts. Metropolitan Street railway and Sugar recovering a point.

The latter stock eased off again, but the general list held steady after the bank statement appeared and United States Steel preferred hardened to a fraction above last night. In the final dealings Metropolitan Street railway touched 106 1/2. The closing was dull and firm.

Close: Money on call, nominal, no loans.

Time loans steady; for 60 days 3 per cent; for 90 days, 3 1/2 per cent; for six months, 4 1/4 per cent.

Prime mercantile paper 4 1/2 to 5 1/2 per cent.

Sterling exchange steady with actual business; bankers' bills at 48 1/2 to 48 3/4; 60 day bills, 48 1/2 to 48 3/4; 3 month bills, 48 1/2 to 48 3/4.

Commercial bills, 4 1/2 to 4 3/4.

Bar silver, 67 cents.

Mexican dollars, 45 cents.

Bonds—Governments steady; railroads easy.

LIVE STOCK.

CHICAGO.

Chicago, March 12.—Cattle—Receipts, 300; steady; good to prime steers, 5.25 to 6.00; poor to medium, 5.00 to 5.50; stockers and feeders, 2.50 to 4.25; cows, 1.00 to 4.10; heifers, 2.50 to 4.00; canners, 1.00 to 2.50; bulls, 2.00 to 4.00; calves, 2.75 to 4.75.

Hogs—Receipts today, 12,000; tomorrow, 30,000; left over, strong; mixed and butchers, 4.10 to 5.00; good to choice heavy, 5.25 to 5.50; rough heavy, 5.05 to 5.35; light, 4.85 to 5.15; bulk of sales, 5.15 to 5.35.

Sheep—Receipts, 2,000; sheep strong; lambs firm; good to choice wethers, 4.00 to 5.00; fair to choice mixed, 4.00 to 4.50; western sheep, 3.50 to 4.00; native lambs, 4.00 to 5.00; western lambs, 4.50 to 6.00.

KANSAS CITY.

Kansas City, Mo., March 12.—Cattle—Receipts, 1,200. Unchanged. Native steers, 3.80 to 5.20; cows and heifers, 2.00 to 4.20; stockers and feeders, 3.25 to 4.40; western steers, 3.40 to 4.40; western cows, 2.00 to 3.50.

Hogs—Receipts, 200. Market 5 to 10 cents higher. Bulk of sale, 5.10 to 5.25; heavy, 5.30 to 5.40; packers, 5.20 to 5.35; pigs and lights, 4.10 to 5.15.

Sheep—Receipts, 300. Steady. Mixed, 5.10 to 5.25; light, 4.90 to 5.20; pigs, mixed, 5.10 to 5.25; bulk of sales, 5.10 to 5.25.

Sheep—Receipts, 1,000; market steady. Western, 4.50 to 5.00; wethers, 4.10 to 4.40; ewes, 3.50 to 4.15; lambs, 4.10 to 5.25.

PRODUCE.

CHICAGO.

Chicago, March 12.—May wheat opened 1/4 cent lower at 55 1/2 to 56, and after touching 56 1/2, it finally closed at 56 1/2.

Initial sales of July were 4 1/2 to 5, and later the price slumped to 4 1/2 to 5.

Later the market turned strong. The reported large flour sales in Minneapolis and bullish advices from Odessa stating that the main factors in causing the reversal of sentiment. May sold up to 96 1/2 and closed at the top with a net gain of 1/4. July closed 4 1/2 to 5.

Cash: Wheat—No. 2, red, 96 1/2 to 97; No. 3, red, 95 1/2 to 96; No. 3, hard, 90 1/2 to 91; No. 1, northern, 90 1/2 to 91; No. 2, spring, 90 1/2 to 91.

Corn—No. 3, 44 1/2 to 45; Oats—No. 2, 40 1/2 to 41; No. 3, 39 1/2 to 40.

Closed: Wheat—May, 96 1/2; July, 91 1/2; No. 3, hard, 80 1/2; No. 1, northern, 80 1/2; No. 2, spring, 80 1/2; May, 84 1/2; July, 79 1/2; September, 65 1/2 to 66.

Oats—May, 41 1/2 to 42; July, 39 1/2 to 40; September, 35 1/2 to 36.

Rye—May, 74 1/2 to 75; July, 74 1/2 to 75; September, 74 1/2 to 75.

Flax—Cash, northwest, 1.10 1/2 to 1.11; Timothy—March, 3.02 1/2 to 3.03; Clover—March, 11.50 to 11.60; Barley—Cash, 87 1/2 to 88.

NEW YORK PRODUCE.

New York, March 12.—Butter—Steady; fresh creamery, 15 1/2 to 16 cents; dairy, 14 1/2 to 15.

Eggs—Firm; western firsts, 30 cents; Sugar—Raw, firm; fair refining, 21 1/2 to 22; centrifugal, 98 test, 31 1/2 to 32; molasses sugar, 21 1/2 to 22; Refined is firm; crushed, 5.25; powdered, 4.85; granulated, 4.55.

Coffee—Steady; No. 7 Rio, 6 1/2 cents.

WOOL.

ST. LOUIS.

St. Louis, March 12.—Wool—Firm; territory and western medium, 15 1/2 to 16; fine medium, 15 1/2 to 16.

LIVERPOOL GRAIN.

Liverpool, March 12.—Close: Wheat—May, 68 1/2 to 69; July, 68 1/2 to 69.

NORMAL CONDITIONS IN BUSINESS.

For the First Time This Year They Exist in Many Places in the Country.

TRADE ACTIVITY INCREASED.

Preparing to Recover Lost Ground—Still Some Traffic Congestion—Collections Improving.

New York, March 11.—R. G. Dun & Co.'s Weekly Review of Trade today will say:

More reasonable weather has brought increased activity in business, normal conditions existing for the first time this year at many points, and there is evidence of an effort to recover lost ground and prepare for a large spring trade.

Collections are also improving, and structural operations revive with the higher temperature, stimulating the markets for building materials and increasing real estate transfers.

Traffic congestion is still bad at some points, but on the whole the situation has improved, and railway earnings for February were only 7 per cent less than last year.

There is much encouragement in the pig iron statistics just issued by the Iron Age.

Domestic hides are steadier, no more sales on January selling being reported at bottom prices, and some new hides advanced slightly, while foreign dry hides continue strong, numbered 25 in the United States, against 22 last year, and 25 in Canada, compared with 23 a year ago.

NEW YORK CLOSING STOCKS.

Table showing closing stock prices for various companies like Atchafalaya, Atchafalaya, etc.

MISCELLANEOUS.

Amalgamated Copper, 40; American Car & Foundry, 40; American Locomotive, 40; American Smelting & Refining, 40; Am. Smelting & Refining, 40; Brooklyn Rapid Transit, 40; Colorado Fuel & Iron, 40; International Paper, 40; National Biscuit, 40; National Lead, 40; Northern Securities, 40; Pacific Mail, 40; United States Steel, 40; Pressed Steel Car, 40; Pullman Palace Car, 40; Standard Oil, 40; Sugar, 40; Tennessee Coal & Iron, 40; United States Steel, 40; United States Steel, 40; Washington, 40; Wisconsin Central, 40.

Land For Sale. A Bargain!

20 Good Milch Cows and 150 Head Stock Cattle.

Abundant Water—of best quality.

Farm House—4 rooms, Stable, 2000.

Shed and Corral.

Lucern and Timothy—120 acres growing—good stand.

Creamery within 3 miles.

Day School within 1 mile.

Post Office and Telephone at adjoining farm.

Best Range in the West for Live Stock.

Land and Cattle will be sold cheap. References on application.

L. R. MARTINEAU - Logan, Utah.

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GEO. ROMNEY LUMBER CO.

65 N. First West St. O. D. ROMNEY, Manager.