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DESERET EVENING NEWS.

Saturday, - December 27, 1890.

JAY GOULD'S AMBITION.

HE ASPIRES TO BE THE RICHEST MAN IN THE WORLD.

Jay Gould is, if nothing, even more the architect of his own fortune than John D. Rockefeller, for his beginning in life was much humbler, in a pecuniary sense, than was the Standard oil magnate's. Mr. Rockefeller, however, has rolled up his fortune in a shorter period than it has taken Mr. Gould to accumulate his, and Mr. Rockefeller's is considerably the larger of the two. Yet Mr. Gould hopes to be richer than Rockefeller. In short, it is his ambition to be the Croesus of the world. He thinks that the opportunity to win the coveted position is now offered.

There was been a tremendous decline in the value of railway securities. There are many which were never before so cheap. Mr. Gould is credited with the most enormous purchases of stock during the last few weeks. His holdings, including those previously acquired and held for investment, or, more properly speaking, for the control of corporations, amount in the aggregate, it is estimated, at 2,000,000 shares. Mr. Gould believes that in time—and not a long time at that—there will be an advance of from 25 to 50 per cent, and in some instances more, in the value of the stocks which he holds. An advance of 25 per cent, counting his holdings as 2,000,000 shares, would increase his wealth by $50,000,000, while an advance of 50 per cent would increase it by $100,000,000.

The latest estimate of Gould's wealth at its actual market value is $75,000,000. "On paper," as the term is used in Wall street, it foots up a round $100,000,000, but if it were to be liquidated, or in other words, disposed of at existing valuations in the stock market there would be a shrinking of 25 per cent, so that this decrease must be deducted in making up an estimate. Mr. Gould's fortune is more subject to variation than any other of the great fortunes. It is almost wholly composed of the stocks and bonds of various railroads and the Western Union Telegraph Company. As the prices of these securities rise and fall in the vacillations of the stock market, so also his fortune rises and falls. There has been a great depreciation in his wealth in consequence of the heavy decline in the market, but there is likely to be an increase many fold greater if the advance in values which he expects takes place.

Five years ago Mr. Gould was compelled to retire from active speculation in consequence of failing health, otherwise he would probably be now at the head of the list of millionaires. His health has been completely restored. He himself says that he has not been a well for fifteen years and his looks would seem to confirm the statement. He is a man of wonderful vitality and activity. He never appears to have an idle moment. He is continually studying the reports of the operations of his companies and also of other companies which are in competition or have a relation to the business of his or in which he contemplates acquiring stocks.

Mr. Gould will not content himself with merely holding the vast lots of stocks he has bought until they enhance in value to a degree that suits his ideas of a sufficient profit, and then to sell. He will be found a constant operator in the stock market. He will retain his mammoth "lines" of stocks, but will make "turns" in the market as opportunities offer. In other words, he will sell stocks when he sees a slump or temporary downfall approaching and buy them back again at the diminished valuations, only to repeat the selling operation when higher figures have again been reached.

There are always fluctuations of greater or less proportions in the stock market, otherwise there would be an absence of trading. By taking advantage of the rises and falls in the course of an ultimate advance of 50 per cent, Mr. Gould may realize profits of 75 per cent, which would equal on his reported holdings of 2,000,000 shares the colossal sum of $150,000,000. Adding the present paper value, which would in the meantime be converted into actual value, his total fortune would be augmented to $250,000,000.

How long it will be before the advance materializes which Mr. Gould looks for is wholly conjecture. There is no doubt in the minds of speculators that a great rise in stock is coming, but there still may be vicissitudes in the market sufficiently great to overwhelm strong men in the financial world. There is little fear, however, that Mr. Gould will be overwhelmed. While he was out of the stock market the interest on his bonds and the dividends on his stock accumulated into a huge pile of ready money. It was said when he began buying stock recently that he had $20,000,000 or $25,000,000 in cash in the different trust companies in New York. He was, therefore, able to pay outright for the securities which he bought. Money is coming in to him all the while from his securities and he will be able to endure any financial convulsions that may ensue.

Mr. Gould has said that he would never again be a borrower of money. It does not look as if it would be necessary. By realizing on the changes in the market he can keep himself in plentiful supply all the time. If the occasion offered to make an unusually large profit by the use of a greater sum of money than he possesses it is altogether likely that he will forego his resolution and take advantage of it. He would have no difficulty in obtaining money, no matter how large an amount he may require. He would at all times have an abundance of collateral upon which to borrow. There is no doubt that at this time by employing all his resources Mr. Gould could get together almost if not quite $75,000,000 in cash. One reason why he does not desire to be a borrower is on account of the interest he would have to pay. If he has more money than he needs he can loan it out and secure the interest for himself.

It was not until he entered Wall Street that his fortune assumed any particular proportion. His earlier ventures, in fact, were failures rather than successes. Once in the financial centre he demonstrated his peculiar ability for money making. There were times when it seemed as if he were in a "corner," but he displayed the knack of extricating himself when other men under similar circumstances would have gone to the wall.

There never was as skillful a manipulator of stocks. His operations since he returned to Wall Street, less than a month ago, have shown that he lost none of his adeptness during his absence. The market lately has been undeniably in his control. It must not be supposed that Mr. Gould is able to turn the whole course of speculation, for that would take almost the wealth of the universe. The New York market is subject largely to the financial situation in Great Britain and other countries and to the yields of the earth. What Mr. Gould is able to do is to move individual stocks and to ventilate the fluctuations in the general market. This power, it can be readily seen, may be utilized to his great personal gain.

It is understood that Mr. Gould will follow the example of Commodore Vanderbilt and leave the bulk of his fortune to one person—his eldest son, George J. Gould, to whom he has given an excellent training in financial matters. Gould, sr., is not a member of the New York stock exchange, where his financial operations have principally been conducted. His son George and his next youngest son Edwin are both members, although they spend little time on the floor. Geo. J. Gould is not to be seen there once a year. He is steadily occupied at the offices of his father in the Western Union building directing the widespread Gould interests. His work relieves Jay Gould of the details of the operation of the various companies controlled by him and leaves him free to develop new schemes.

None of the millionaires has fewer diversions than Mr. Gould. He formerly was something of a horseman and was seen nearly every day speeding up the road to Macomb's Dam's bridge behind a fast animal, but after a time he wearied of these outings. Pleasant afternoons nowadays he rides through the park with his daughters in a closed carriage. In going to his office he takes a train at the Fiftieth Street station on the Sixth Avenue elevated railroad, and alights at Cortlandt Street, one block below the Western Union building.

He has tired of the magnificent steam yacht, *Atalanta*, which he built a few years ago, and he would undoubtedly sell it reasonably. It is almost as large as an ocean-going steamship. Fifty-two men are required to man it, consequently the expense of running it is very heavy, and a man even of Mr. Gould's wealth is apt to look at expenses when it assumes large proportions. The yacht affords a pleasant means of going between New York and his summer residence at Irvington-on-the-Hudson, but he could go quicker by railroad, and time is always a consideration with him. On the long trip which he and his family made across the ocean and to the Mediterranean and the important European ports, they found that life in a roomy house was preferable to that in the confined quarters of a yacht, even if the vessel were finely enough equipped to be denominated a "floating palace."

Mr. Gould's habits are as regular as clockwork. He goes to bed and gets up and eats his meals at certain and unvarying hours. His evenings are seldom spent outside of his own home. He usually takes with him, from his office, reports of the managers of his properties and other documents, which he carefully studies. Whatever additional time he may have he devotes to books. He is a great reader, and is well posted on ancient and modern history and the progress of science. He reads the newspapers thoroughly and thus keeps well informed on the events of the day. The politicians themselves are not better judges of the trend of politics than he. One secret of Mr. Gould's success has been in taking cognizance of what is going on the world over.

George J. Gould, the prospective heir to the Gould millions, is a young man of 30, who already has an ample fortune of his own. His father lives in a large brown stone mansion on the northeast corner of Fifth avenue and Forty-seventh street, and he has his own home in a house in Forty-seventh street, directly back of it. He is fond of outdoor sports. There are few as good shots as young Mr. Gould. His favorite way of testing his marksmanship is in shooting clay "pigeon" sprung from a trap. A second after a "pigeon" is cast into the air it is smashed into smithereens.

He has a palace built of logs in the midst of a tract of 500 acres in the wildest and most picturesque part of the Catskill mountains. Nowhere else is there such a log house. It is fully as large as his city residence. He has a schooner yacht, the Hildegarde, which formerly belonged to the Prince of Wales. He is an operator on an extensive scale in the stock market, and the handsome additions that he has made to his fortune through speculation show that he has inherited his father's skill in this respect.—*Omaha World-Herald.*

What Star Photographs Reveal.

Perhaps the most notable of these celestial photographs, in the direct light that it throws upon the nebular hypothesis, is Mr. Roberts' already famous picture of the Andromeda nebula. Nobody can look upon the vast nebulous spiral that this photograph reveals, surrounding a great central condensation, and showing here and there a brighter knot where a satellite of the huge focal mass is in process of formation, without feeling that Laplace and Kant were not very astray in their guess as to the mode of formation of the solar system.

But, although stars in abundance are scattered over and around the Andromeda nebula, there is little in their appearance to suggest a connection between them and the nebula. It is different with the nebulæ in the Pleiades and in Orion. In the wonderful photographs of the Pleiades by the Henry brothers of Paris one not only sees masses of nebulous matter clinging, so to speak, to some of the more conspicuous stars, but in one place a long, straight, narrow strip of nebula has stars dotted along its whole length, like diamonds strung upon a ribbon. It becomes more difficult to resist the conclusion that in this strange nebulous streak, with its starry ribs, we possess an indication of the mode of origin of the many curious streams and chains of stars with which the heavens abound, when we look at another amazing revelation of celestial photography. I refer to Prof. Pickering's photograph of Orion, taken with a portrait lens from a mountain in southern California.—*Popular Science Monthly.*

Weyauwegan, Wis., Dec. 23.—A fire broke out in Lowler's Hall at Fremont early this morning. When it reached the lower story, which was used as a saloon, an explosion took place, which blew out the front of the building and killed Errin Eunis, who was removing goods. His body was entirely consumed. The fire also destroyed two adjoining saloons.

His Grief Was Not Lasting.

The late James B. Eads was pewling up the Mississippi River one day and stopped at a backwoods store on the banks of the river kept by an old German. The proprietor was at work chopping wood, but evidently in great grief. Tears rolled down his cheek and he was sobbing as if his heart would break. His wife, he explained in broken dialect, was very ill—very ill. Mr. Eads consoled him as best he could and left. Returning six weeks later he found the erstwhile heart-broken Teuton alive and chipper as a squirrel.

"How's your wife?" asked Mr. Eads.

"Oh, she vas fine!" answered the German with a broad smile.

"Why, I thought she was very sick?"

"Oh, dot vas de old vun!" replied the happy bridegroom as he set up the drinks.—*Louisville Post.*

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OH, MY BACK! STOP IT NOW, SOON IT WILL BE TOO LATE

I have been troubled many years with disease of the kidneys and have tried many different remedies and have sought aid from different physicians without relief. About the 15th of April I was suffering from a very violent attack that almost prostrated me to such a manner that I was bent over. Above I am down it was almost impossible for me to get up alone, or to put on my clothes, when kind Providence sent Dr. Insley, with the OREGON KIDNEY TEA, to my bedside. I immediately commenced using the tea. It had an the most marvelous effect, and to the astonishment of all the guests in the hotel, in a few days, I am happy to state, that I was a new man. I will recommend the tea to all afflicted as I have been.

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PAROWAN STAKE.

PRESIDENT.—Thos J. Jones, Parowan.
COUNSELORS.—Morgan Richards, Jr., Francis Webster, Parowan.
Iron County, Utah.

WARDS.	BISHOPS.
Cedar City	Wm. Corry
Kanarra	Wm. Ford
Paragoonah	Wm. E. Jones
Parowan	Chas. Adams
Summit	Joseph B. Dalley
Enoch	John P. Jones, P. E.
Hamilton's Fort	Geo. Condle, P. E.

ST. GEORGE STAKE.

PRESIDENT.—Daniel D. McArthur St. George.
COUNSELORS.—Anthony W. Ivins, Erastus B. Snow, St. George.
Washington County, Utah

WARDS.	BISHOPS.
Beaverdam	Andrew Gregerson, P. E.
Duncan	David B. Ott, P. E.
Fosters	Wm. Chadburn, P. E.
Glen Edwin	Edwin Hamblin, P. E
Grafton	James M. Ballard
Gunlock	Franklin O. Holt
Hamblin	George A. Holt, P.E.
Harmony	Wm. A. Redd
Harrisburg	Orson B. Adams, P. E
Hebron	Thomas S. Terry
Leeds	Brigham Y. McMullin
Middleton	Richard Prince
Mountain Dell	Wm. Isom P. E.
Pine Valley	Wm. Gardner
Pinto	Robert Knell
Price	N. E. Fawcett
Rockville	C. N. Smith
Santa Clara	J. G. Hafen
Shoonesburg	Oliver De Mill P.E
Springdale	Wm. R. Crawford
St. George, 1st Ward	Thomas Judd
St. George, 2nd Ward	Walter Granger
St. George, 3rd Ward	Andrew N. Winsor
St. George, 4th Ward	Thos. P. Cottam
Toquerville	Wm. A. Bringhurst
Virgin	Leroy W. Beebe
Washington	Andrew Sprout
Westover	Charles Westover, P. E
Lincoln County, Nevada.	
Bunkerville	Edward Bunker, Jr
Clover Valley	Lyman L. Woods, P. E
Eagle Valley	John E. Hammond, P.E.
Overton	Brigham Whitmore
Pasacca	Milton L. Lee
Spring Valley	Arlington Miller, P.E.
Yavapai County, Arizona.	
Beaver Dams	John Alger, P. E
Cornwall	Osborn Elder, P.

SALT LAKE STAKE.

PRESIDENT.—Angus M. Cannon, Salt Lake City.
COUNSELORS.—Joseph E. Taylor, Charles W. Penrose, Salt Lake City.
Salt Lake City, Wards.

WARDS.	BISHOPS.
First Ward	Joseph Warburton
Second Ward	Leonard G. Hardy
Third Ward	Jacob Weiler
Fourth Ward	Harrison Sperry
Fifth Ward	Samuel M. T. Seddon
Sixth Ward	James C. Watson
Seventh Ward	William Thorn
Eighth Ward	Elijah F. Sheets
Ninth Ward	Samuel A. Woolley
Tenth Ward	Adam Spriggs
Eleventh Ward	Alexander McRae
Twelfth Ward	Hiram B. Clawson
Thirteenth Ward	Miles Atwood
Fourteenth Ward	George R. Taylor
Fifteenth Ward	Elias Morris
Sixteenth Ward	Frederick Kesler
Seventeenth Ward	John Tingey
Eighteenth Ward	Orson F. Whitney
Nineteenth Ward	Isaac Barton
Twentieth Ward	George Romney
Twenty first Ward	William L. N. Allen
Twenty-second Ward	Alfred Solomon
Country Wards.	
Big Cottonwood (Brinton)	D. B. Brinton
Bluff Dale (Mousley)	Lewis H. Mousley
Brighton	Frederick W. Schoenfeld
care E. Schonfeld, Z.C.M.I., S.L. City	
Draper	Wm. C. Allen
East Mill Creek (Neff)	John Neff
Farmers (S.L.City)	Henry F. Burton
Granite (Butler)	Alvin Butler
Granger (Taylorsville)	Daniel McRae
Herriman	Robert Daniels
Hunter (S. L. City)	William Miller
Mill Creek	James C. Hamilton
Mountain Dell	William B. Hardy
North Point (S. L. City)	Levi W. Reid
Pleasant Green (S.L.C.)	L. N. Hardman
Riverton (Gale)	Orin P. Miller
Sugar House	Apollos G. Driggs
South Cottonwood	Jos. S. Rawlins
Sandy	Ezekiel Holman
South Jordan (Gale)	William A. Bills
Union	Ismael Phillips
North Jordan (Taylorsville)	Heber Bennion
West Jordan	Archibald Gardner

ST. JOHNS STAKE.

PRESIDENT.—David K. Udall, St. Johns.
COUNSELORS.—E. N. Freeman, Wm. H. Gibbons, St. Johns.
Apache County, Arizona.

WARDS.	BISHOPS.
Alpine	Edward Noble
Erastus	C. I. Kempe
Nutrioso	John Brown P. E.
Springerville (Union)	G. E. Crosby
St. Johns	William Farr
Valencia County, N. M.	
Ramah	James H. McNeil
Socorro County, N. M.	
Luna (Heber Ward)	Gilbert D. Greer

SAN JUAN STAKE.

PRESIDENT.—F. A. Hammond, Bluff.
COUNSELORS.—Wm. Halls, Mancos; Wm. Adams, Monticello.
San Juan County, Utah.

WARDS.	BISHOPS.
Bluff City	Jens Nielsen
Bueno	Geo. W. McConkie, P. E.
Emery County, Utah.	
Moab	R. H. Stewart
North Monticello (Bluff)	F. J. Jones
La Plata Co., Colorado	
Mancos	George Halls
New Mexico	
Burnham	Luther C. Burnham
La Plata	Jesse Steele

SAN LUIS STAKE.

PRESIDENT.—S. S. Smith, Manassa.
COUNSELORS.—E. Dalton, Wm. Christenson, Manassa.
Conejos Co., Colorado.

WARDS.	BISHOPS.
Manassa	J. C. Dalton
Sanford	S. C. Berthelsen
Los Sarritos	L. M. Peterson, P. P.
Jerome	J. H. Jack, P. P
Richfield (La Jara)	E. Coombs, P.P.
Morgan (La Jara)	J. J. Staples.

SANPETE STAKE.

PRESIDENT.—Canute Peterson, Ephraim.
COUNSELORS.—Henry Beal, Ephraim; John B. Malben, Manti.
Sanpete County, Utah.

WARDS.	BISHOPS.
Chester	Christen Christensen
Ephraim, North Ward	L. S. Andersen
Ephraim, South Ward	C. C. N. Dorius
Fairview	James C. Peterson
Fayette	John Bart