

# MINING, BUSINESS AND STOCKS.

## BEARS CONTROL STOCK MARKET

Prices With Few Exceptions Are Weaker Today.

### SLUMP IN LOWER MAMMOTH

**Ajax Was Weaker—Martha Washington Continues Its Downward Course—South Swansea Was Stronger.**

The mining stock market was completely in the control of the bears today who clawed prices down to points not reached for some time. Ajax opened at \$1.25, but it fell away to \$1.24 before the call closed. The most remarkable feature of the call was the slump in Lower Mammoth. For some unexplained reason the stock sold down to \$4.11 after opening at \$4.20. Martha Washington was also much weaker, partly because of various rumors concerning the property. Sales were made as low as 8% on the exchange today. Tesora also shows signs of weakness in spite of the excellent conditions at the mine. Sales were made as low as 8% today. Joe Bowers was weak at 3%, while Duxier was much softer at 3%. Con. Mercu sold around \$3.06. May Day opened at 7%, but closed around 7%. South Swansea was stronger at 6%, while Star Con. fluctuated between 5% and 5%. Ben Butler sold as low as 5%. Manhattan was traded in at 15-16. West Morning Glory was traded in at 3% and Northern Light declined to 3% and Value responded at 2%.

Closing quotations were posted as follows:

	Bid.	Asked.
Ajax	1.21 1/2	1.22
Alton	39	40
Alice	32 1/2	
Anchor	2.50	3.00
Bass Hatch	1.39	
Boss Tread	18	18
Bullion-Buck	3.10	3.20
Boston & De Lamar	34	35
Ben Butler	84	85
Con. Mercu	3.06	3.07
Centennial Eureka	31.50	33.50
Chloride Point	7	
Century	1.20	1.35
Dalton & Lark	9	9
Daly	1.82 1/2	2.00
Daly-West	35.50	35.55
Dexter	77 1/2	82 1/2
Dixie	5	7
Diamond Consolidated	12 1/2	12
Emerald	5	7
Golden and Blue Bell	75	75
Golden Eagle	14	14
Galena King	5	11
Grand Central	15.16 1/2	15.25
Herschel	10	
Horn Silver	1.05	
Houle	1	2
Joe Bowers	4	5
Lower Mammoth	4.12 1/2	4.14
Little Pittsburg	1	1 1/4
Mammooth	2.25	2.35
Martha Washington	74	1
May Day	79 1/2	80
Northern Light	8	8 1/2
Ontario	8.25	10.10
Petra	12	15 1/2
Rabbits Foot	1	
Richmond Anaconda	30 1/2	
Rocco Homestake	76	94
Sacramento	35	49
Saint Paul	7	11
Silver King	55.00	
Sunshine	24	27 1/2
Star Con.	50	51
Swansea	3.96 1/2	4.05
South Swansea	67 1/2	68
Showers Con.	10	18
Tetro	62 1/2	8
Utah	69	70
United Sunday	50	50
Valeo	21	
West Morning Glory	34	34
Yankee Con.	2.52	2.74

### STOCK TRANSACTIONS

Ajax, 100 at 1.26; 200 at 1.25; 1,800 at 1.23%; 1,000 at 1.23; 700 at 1.21%; 100 at 1.22; 400 at 1.23%; 100 at 1.22%; Con. Mercu, 600 at 3.06; 100 at 3.05%; Dexter, 100 at .88; 100 at 1.23%; 100 at 1.23%; 200 at 1.24; 250 at 1.25; 400 at 1.21%; 100 at 1.21; 200 at 4.12; 100 at 4.13%; 100 at 4.11%; 100 at 4.14; 100 at 4.14; May Day, 100 at 74 1/2; 1,000 at 77; 100 at 77 1/2; 100 at 78; 100 at 78%; Northern Light, 2,000 at 8%; 500 at 8%; South Swansea, 200 at 6%; Star Con., 700 at 51; 100 at 50; 100 at 114; 1,000 at 51%; 200 at 51%; Tesora, 300 at 85%; 100 at 87; 100 at 86%; 200 at 85%; 100 at 84; 100 at 83%; Valeo, 100 at 23; Ben Butler, 100 at 54; 500 at 9; Hercules, 100 at 14%; Joe Bowers, 3,000 at 5; Manhattan, 8,000 at 1; 2,000 at 15-16; Martha Washington, 1,000 at 8; 1,000 at 7; 3,000 at 9%; 500 at 64; West Morning Glory, 1,000 at 3%; Shareholders, 30,650; Selling value, \$22,596.50.

E. C. Coffin & Sons, Stock Brokers, 1 to 5, Jennings Block, Tel. 1067.

### OIL! OIL!! OIL!!

The Piedmont Oil Co. owns 150 acres adjoining the original wells near Pierceland, Idaho, and have placed a limited number of shares of the \$200,000 treasury stock on the market at 5 cents per share. Now is the time to buy up and address the Ives Real Estate Co., Ogden, Utah, for further particulars. Many views and samples of oil on exhibition at their office.

### BISHOPS.

Blanks for the use of block teachers. In making yearly statistical reports, can be procured at this office, 25 cents per dozen.

**MINING EXCURSION TO TINTIC**  
Via Oregon Short Line.

Sunday, May 12th. Tintic Flyer will leave Salt Lake at 7:45 a.m. Round trip only \$2.50.

**NEW CATALOGUE OF  
CHURCH WORKS**  
Just issued by the Deseret News. Send for a free copy. Special terms to dealers, agents and canvassers.

## WILL PUSH WORK IN DRAIN TUNNEL.

there will be room to work a still larger force to advantage.

### U. S. MINERAL EXPORTS GROWING.

Very few of those directly connected with mining enterprises probably realize the very important part which has been and is at present being taken by our mineral products in the rapidly increasing export trade of the United States' Mines and Minerals. For so many years, this country has been the granary of Europe that we have become used to thinking of our exports as being mainly of food products. It comes as a pleasant and gratifying surprise to learn that out of a total value of exports of \$1,969,700,000, \$23,600,000 crude and manufactured mineral products, that is, products which were originally beneath the surface of the ground, constituted 28 per cent of the whole, valued at \$426,227,477.

### U. S. STOCK ACTIVE IN BOSTON.

Trading in Daly-West on the Boston Exchange last week was confined to 100 shares, which changed hands at \$35.50. The Engineering and Mining Journal states that 7,783 shares of Con. Mercury have been sold at a price varying from \$1.75 to \$3.50 per share. On May 1, 1900, shares of Birmingham were sold around \$26.50 per share. United States showed a great deal of activity, some 10,223 shares of stock selling between \$2 and \$2.50 per share. Ontario sold at \$9.75 in New York, while Utan Con. stepped up 52 1/2 shares on the Boston market.

### PROPERTY GOES TO NEWHOUSE.

It was learned today an excellent authority that the sale of the Tampa Extension of Birmingham, by the Jennings family is not being made to the Highland Bay company. The option was obtained by Samuel Newhouse, who hoped to turn it over to the company at the price of the property. The Highland Bay company declined to take it, however, and Mr. Newhouse is personally taking up the option. Payment was expected to be made on the deal this afternoon in the sum of \$125,000.

### LEAD SITUATION IN CANADA.

"All of the lead producers in British Columbia are awaiting further developments in the lead market with keen interest," said J. C. Drewry, managing director of the Canadian Gold Fields syndicate, to a reporter of the Spokane Review.

"Our company will keep a force of 50 men at work in development on the St. Eugene in East Kootenay, but the mill has been closed, because of the low price of lead. There is no immediate likelihood that it will be reopened."

"The American Smelting combine, which is engaged in keeping up the price of lead, is doing its best to curtail the production. In accord with that policy, the trust has absolutely refused to buy our ores. That condition has existed for nearly three months, and Canadian lead producers find themselves practically without a market.

### MINING NOTES.

Two cars of Mammoth concentrates were on the market today.

P. L. Kimberley is expected to reach Zion during the next few days.

An assessment of 1 cent a share was levied by the Teto Mining company.

The South Swansea of Tintic had four more cars on ore ready to market today.

The Utah Queen of Dry Canyon reached the market today with a car of copper ore.

The Lower Mammoth of Tintic reached the market today with a car of copper.

A. J. Pollock, the well known broker, went out to Eureka today to examine his various interests.

The directors of the Snowflake Mining Company have levied an assessment of 5 cents a share.

The rumor that Col. Ellis was disposing of his holdings in Lower Mammoth today were groundless.

Manager P. T. Farnsworth of the Horn Silver Co. expected back from that Frisco property tomorrow.

The Dalton & Lark tides were passed upon yesterday afternoon and the first payment is expected to be made on the due date.

The car of one of the Star Con. of Tintic were sold today on controls showing 41 ounces gold, 62 ounces silver and 2 per cent lead. The lot netted the company \$1,054.

The first payment of \$15,000 has been made on the Edward McLaughlin's holdings in the West Ontario. The group is formed to manufacture stationary and other engines and machinery in Canada.

In the "News" report of Mr. Wilson's new electric location last evening it was stated that Surveyor Strange went out to the R. G. W. group with the plan that it should have been started.

Managing Director A. F. Holden of the Centennial-Eureka and United States properties left today for Boston presumably to confer with the directors of the companies regarding the building of the E. P. Allis company which has a large plant in Milwaukee.

The drop in Martha Washington is attributed to insiders being unable to keep it up any longer. There is some talk of a damage suit being instituted by Mr. W. E. Buchanan who was recently killed in the same. An assessment is not improbable.

The Chalmers company has had an office in this city for years, and the above consolidation will without doubt have some bearing on the local market for mining machinery, which is growing all the time.

### AT THE SACRAMENTO.

#### The Roaster Said to be Doing Better Work—Annual Meeting.

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Glen N. Borthwick came in from the Sacramento last evening and reported that the Roaster is said to be doing a little better than it has since the fires were lighted. The company is putting the finishing touches on the new plant.

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