

# MINING, BUSINESS AND STOCKS

## MEETING STILL ON SCHEDULE

Mine Owners Will Convene on Saturday, Farmers or no Farmers.

### THE LATTER ARE HOSTILE.

Joseph Advises all to Come—Many Important Points For Discussion.

The Mine Owners' association will meet on Saturday morning at the Commercial club, up its schedule and was glad to see so many of the farmers of the Salt Lake valley present as can get there.

So spoke Harry Joseph this morning in commenting on the fact that the farmers' executive committee had gone fit to disregard the invitation of the mine owners to hold a joint meeting with them on Saturday next.

In sending out these invitations, he continued, "nothing was said about concessions being expected from the farmers and the word 'concessions' was not even mentioned. All we asked is an opportunity to get together and talk over the situation. Several farmers have assured me that they will be there and they will be welcome, no matter what their convictions may be as to the right or wrong of the smoke tax."

The farmers hold in the view that Mr. Joseph has been rather precipitate in his manner of handling this meeting, some of them claiming that published accounts of what was to be done had reached them before the invitations. They also pretend to see in the meeting only a concerted effort on the part of the mine owners to force a compromise one way or another. It is to be regretted, however, that the meeting will be well attended and notwithstanding the attitude of the farmers, much good may result from it.

### NEW MEMBER JOINS.

Ranks of Brokers Augmented by Membership of Samuel Newhouse.

Yesterday, before the board of governors of the local stock exchange, Samuel Newhouse made formal application for membership in that body setting forth that he had purchased the seat formerly held by Frank Moore.

The purchase of the seat regarded him as a matter of sentiment than of business. Now, however, he is having taken a lively interest in the affairs of the exchange, an interest which was shown to advantage when a few months ago he made the offer of a permanent new home for the body in one of his new buildings now in process of construction.

Mr. P. C. Thompson will likely be Mr. Newhouse's representative on the floor.

### SHOWS RICH SAMPLE.

Good Results are Obtained at New Camp of Havilah.

Jack Westburg, who is interested with Phil Blume and P. B. Roberts in the group of claimants at Havilah, the mining camp 21 miles west of Wimberneucca, arrived in town Wednesday, says the Tonopah Bonanza. Yesterday he had a sample of ore assayed that gave returns of \$189.71 to the ton in gold. The ledge from which the ore is taken is a new find and is located just over the mountain from the main camp of Havilah. This is on one side of the big porphyry dyke and the ledge is traceable for a long distance. In some of the specimens the gold can be seen with the naked eye. The ore is a porphyritic quartz, from stained.

Mr. Westburg states that he is going out to the camp right away to continue work on the property and prove its value.

The claims are so situated that ore can be hauled to Wimberneucca without the expense of building a road.

Jack Westburg is a good prospector and knows ore when he sees it. He was one of the original locators at Rosebud—Humboldt Star.

### WILL NOT COMBINE.

No Basis for Rumors of Consolidation of Smelting Interests.

Boston, Mass., Nov. 22.—There is no basis for the stories current in New York of a consolidation of the United States Smelting with the American smelters. As a matter of fact American smelters are hardly in a position just now to consider the acquisition of more properties, while the United States smelting interests are not open to any such proposition.

### MAKES SHARP DECLINE.

Lower Mammoth is Feature of Day on Stock Exchange.

Lower Mammoth continued its downward course today on the floor of the exchange. The decline was a severe one and more marked than any similar movement in the last two weeks.

During the regular call the opening sale was at \$2.40-\$2.50, while Black Jack moved up from \$2.40 to \$2. During the morning session a total of 50,120 shares changed hands representing a total valuation of \$125,300.

Following are the latest quotations:

### A. M. LISTED STOCKS.

Stocks	Bld.	Asked
Albion	2.00	2.00
Alice	2.00	2.00
Aja	2.75	2.75
Benton Beck	2.00	2.00
Carrie	2.00	2.00
Craig	2.00	2.00

### This Morning's Metals.

Local ore buyers are making settlements today on the basis of 15 cents per ounce for silver; 15 cents a pound for casting copper; 13½ cents a pound for cathode copper and \$4.75 per 100 pounds for lead.

### NEW YORK QUOTATIONS.

LEAD, weak..... 425 @ 435.

LAKE COPPER Item 13½@13½.

## SILVER COINAGE IS PROPER THING

No Free Silver but Increased Silver Money Says Solomon Guggenheim.

### IDEA GAINING GROUND.

Would Relieve the Present Financial Stringency—Plan in Vogue in France.

"Let the government buy silver, say 20,000,000 or 30,000,000 lbs. Let them coin this silver and place it in circulation as a means of relieving the present financial stringency. This is my idea of a solution of the present straightened condition of the country's finances and I am convinced that if carried into effect it would go a great way toward obviating present conditions"—Solomon Guggenheim to Deseret News.

The above is the gist of Mr. Guggenheim's comment on matters financial made yesterday to the Deseret News. In offering it Mr. Guggenheim said, "The question is perhaps a timely one because leaving Denver I had a conference with the president of the Denver chamber of commerce and outlined to him the same views I have given you. There are many reasons why such a step should prove a good one. To begin with the gold supply at the present time is entirely inadequate to cope with prevailing conditions while coin is in circulation and we must all the world over in the treasury at Washington would prove exempt for its unfeeliness, a substitute practically as good as the gold itself. At ordinary times it is a question if the amount of silver coined is sufficient for the country's needs and it is certainly insufficient at such a time as this. In offering my opinion I have France in mind as an example of how a country can do a system has been found to work well. It is a fact that there have been times when money in New York commanded interest at the rate of 50 per cent while in France on the same day the same amount could have been obtained at 5 per cent."

This is by reason of the fact that France keeps a large reserve silver coinage and when money is scarce, says, pays this out just as she would do. Suppose such a plan were in operation here, while in large amounts silver in medium might prove inconvenient at times, it is a fact that there have been times when money in New York commanded interest at the rate of 50 per cent while in France on the same day the same amount could have been obtained at 5 per cent."

This is by reason of the fact that France keeps a large reserve silver coinage and when money is scarce, says, pays this out just as she would do. Suppose such a plan were in operation here, while in large amounts silver in medium might prove inconvenient at times, it is a fact that there have been times when money in New York commanded interest at the rate of 50 per cent while in France on the same day the same amount could have been obtained at 5 per cent."

Another point: While both the production and the coinage of gold have increased in proportion to its usefulness and the country's needs, silver has not. There are now no silver dollars being minted and probably under ordinary circumstances will not be for some time to come. A few years ago the production of silver was high, in fact, of about 1,000,000 to 1,200,000.

Seven Troughs, 1,000,000 to 1,200,000.

Uncle Sam, 1,100 to 1,200,000 to 1,200,000.

REGULAR BOARD.

Black Jack, 500 at 22, 1,000 at 23.

Black Tunnel, 500 at 24, seller 40.

Colorado, 100 at 24½, seller 60.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 20, 1,200 at 21, seller 50 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller 60.

Lower Mammoth, 1,250 at 25; seller 60.

Uncle Sam, 500 at 20; 200 at 21.

Uncle Sam, 1,000 at 24, seller 54, seller 60.

Black Jack, 500 at 24, 1,000 at 23; seller 60 at 22.

Colorado, 100 at 24½, seller 60 at 22½.

Iron Blossom, 1,500 at 28; 200 at 27.

Mountain Lake, 500 at 25; seller 60.

Mountain Queen, 1,500 at 25; seller