MINING, BUSINESS AND STOCKS.

INTERNATIONAL WORK MOVING AHEAD FAST

Steel Work on Two Buildings Completed and Two More Nearly Ready for Steck

That work at the International Smelting & Refining company's new plant in Pine canyon is going ahead by leaps and bounds is shown by the rapidity with which buildings are going rapidity with which buildings are going up. With no unexpected delays intervening between now and the first of the year, at least two of the big reverberatory furnaces will be in action.

E. P. Mathewson, superintendent of the Anaconda Smelter, and who has charge of the work being carried on in Tooele county arrived from Anaconda this morning and will spend tomorrow looking over the work being done at the plant. He declares that according to the engineer's reports the two buildthe plant. He declares that according to the engineer's reports the two buildings which comprise the quarters for the offices, warehouse and shops of the company have been completed as far as the steel work is concerned. The riveting and all the other work has been completed and the men are now putting in the rest of the structure. The resurfacing of the railroad from the Toocie station to the smalter site will be completed by next week. This will include all the tracks in the yards at the plant.

will include all the tracks in the yards at the plant.

Excavation work is now being done for the foundation of the stack which will be 50 feet higher than the one used at the Anaconda smelter, where 10,000 tons of ore are treated each day. The stack will be made of brick and will be \$50 feet high.

Excavation work is now going on for Excavation work is now going on for

the roaster building and the foundation is nearly completed for the power house which will be the next building erected. The steel for this is already on the The steel for this is already on the ground and its erection will be a matter of about two weeks.

The largest structure will be the reverberatory building, in which all the furnaces will be installed. This will be the list to be erected. Already excavat-ing is being done for it, although it will be several months before it is started.

GRAND CENTRAL JUMPS HIGH. Stock Soars High With Many Stories

Being Told of Rich Strike.

The local stock market was given The local stock market was given another thrill through the actions of Grand Central today and the price went booming up with remarkable quickness on the open board. Within 1t minutes the stock jumped from \$2.52½ to \$2.77½. This remarkable change in price is declared to be due to the company getting the ors on the 1,800 foot drift. As to the authenticity of this nothing definate has been given out thus far. On the other hand it is declared the raise was due to manipulation. manipulation.

manipulation.

The previous big jump in Grand Central started on a Saturday, the stock went climbing for several days the following week and then gradually drifted back. Whether this will be a repetition of that affair remains for the market Monday to tell.

It could be plainly seen this morning that the brokers who were most active if getting the stock were those who are understood to be the agents for the heavy interests in the property.

perty.

During the session 10,200 shares of stock changed hands on the open heard and 1,500 on the regular board. The rapid change in the stock did not come until near the close of the market. A few sales were made after considerable effort on the part of the brokers. Then several others began lively bidding and before the market closed a half dozen or more were after the stock.

considerable effort on the part of the brokers. Then several others began lively bidding and before the market closed a half dozen or more were after the stock.

In the flurry on Grand Central many of the other securities were lost sight of, although the're was some good trading being accomplished. Iron Blossom was fairly strong although it was lower than the prices of vesterday. Ohio Copper developed a streak of improvement that carried it up a few points. Tintic Central was a heavy seller and 12,000 shares were disposed of on the open board.

The total number of shares sold today was 62,608, which represented an outlay of \$68,187.50 or better than \$1 a share.

Ajax, 1,000 at 30.

Black Jack, 133 at 20½.

E. Crown Pt., 1,000 at 12.

Grand Central, 500 at 2.52½; 500 at 2.65; 600 at 2.57½; 1,000 at 2.62½, seller 60; 100 at 2.67½; 2,200 at 2.70; 200 at 2.77½, seller 60; 100 at 2.75; 1,000 at 2.77½; 100 at 2.75; 1,000 at 2.77½, seller 60; 100 at 2.75; 1,000 at 2.77½; 100 at 2.75; 1,000 at 2.77½, seller 60; 100 at 2.75; 1,000 at 2.76; 1,000 at 2.77½; 100 at 2.75; 1,000 at 2 \$1 a share.

Only a few stocks were quoted on the curb market. West Quincy was offered at 18 cents. Thompson was offered at 19 cents and Golden Prince was also placed on the market at 17 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked
Ajax		.31
Alice	2.00	2.75
Beck Tunnel	40	.42
Big Hill	02	.03
Bingham Amalgamate	d .10	.15
Black Jack	21	.22
Bullock	021/2	.03
Camp Bird	011/2	.02
Carisa	.91	.96
Cedar		.06
Central Mammoth	03	
Century	0816	.10
Colorado	1.9736	2.00
Columbus	1.55	1.574
Crown Point		050000
Con. Mercur	1436	.151
Daly Judge	4.00	.,.,
Daly Judge Decker Con		.01
Dragon Iron		.45
Dromedary		10
Eagle & Blue Bell	80	
Eagles Nest		.06
E. Crown Point	03	.031
E. Tinte Con	0334	.031
E. Tintic Dev		.12
E. Tintic Dev E. Tintic Gold King.		.01
Gold Reef	08	.10
Gold Dalsy		.26
Grand Central	2.521/4	
Ibex] 1016	
Indian Queen	05	
Ingot	0016	
Inyo		.061
Iron Blossom		1.47
Iron King Con		.18
Keystone	20	.24
King David		
King David	001/4	.011
Lehl Tintic	02	.03
Little Bell	1.60	1.70
Little Chief		.52
Lion Hill		
		To be to

Third South Street

BUY NOW. Watch improvements on this street and the NEW UNION DEPOT of D. & R. G. and WESTERN PACIFIC Rail-

We handle all kinds of real estate. Call and see us if you wish to either buy or sell.

Someone always in our office, glad to give terms and prices and to show our properties to intending purchasers.

George M. Cannon Co. 512 513 Templeton Building. Phone—Bell 57,

2 7/1 Marningle Metals \$ This Merning's Metals.

SILVER. - - 50 1/4 COPPER (cathodes) - 12 3/4 LEAD, - - 4.35 NEW YORK QUOTATIONS. COPPER dull, - 12.50@12.75 LEAD, quiet, - 4.25@4.30 SILVER, - 50%

1000		STATE OF STREET	
	Lower Mammoth Majestic		j .39
	Majestic	.90	
g	Major Evans		.04
E S	Mason Valley	2.05	2.97
Š	May Day	.24	.24
ŝ	Miller Hill	.04	.05
g,	Mineral Flat	.211/2	.22
Œ	May Day Miller Hill Mineral Flat Moscow Nevada British Nevada Hills		.30
	Nevada British Nevada Hills Newhouse New York North Clift Ohio Copper	.30	.50
	Nevada Hills	.79	.SI
	Newhouse	2.10	
ă,	New York	.0972	
	North Cutt	1 60	4 25
	Onlo Copper	4.60	1.62
Ē	Opohongo	4347	.13
ĝ	Plutus	1 20	1.27
	Prince Con	12	12
g g	Sagramento	02	.13
S	Souttieb Chief	英语和A	.02
ë	Opohongo Plutus Prince Con. Provo Sacramento Scottish Chief Schwab	01	01
Š	Savon Troughs	15	16
8	Silver King	3.95	4.00
ğ	Scottish Chief Schwab Seven Troughs Silver King Silver Shield Sloux Con South Columbus Con South Iron Blossom Swansea Con Tintic Central Tintic Combination Tintic Dimpire	.14	1000000
2	Sloux Con	1.0736	1.10
Ž,	South Columbus Con	.23	.24
ş	South Iron Blossom	.0136	.02
ģ	Swansea Con	.10	.11
ĕ	Tintic Central	.141/2	.15
ĝ	Tintic Combination		.02
ĝ			
ž	Tintic Silver Crown		.25
ä	Uintah Placer		.05
ŝ	Uncle Sam	.75	.75
ì	Untah Placer Uncle Sam Utah Con Victor Con Victoria Wabash	.111/2	.12
ŝ	Victor Con	.071/6	.08
8	Victoria	1.60	1.80
1	Wabash	.05	.12
И	Western Nevada	.25	.271
1	Western Utah		2.00
1	Yankee Con	.20	.25
I	Yerington Copper	.021/2	.04
١	Western Nevada	*******	.08
١	Zenoil	*******	.08
I	Zenoli	Bld.	Asked
١	West Quincy	SACRED AND	.19
ı	Thompson		100 F 13
1		STEEDS WITH SHIPS	SHOOT VAL

Demijohn REGULIAR CALL SALES Black Jack, 500 at 22. Century, 200 at 9. Colorado, 500 at 2.00, buyer 10. Columbus, 300 at 1.55, E. Cr. Point, 500 at 3½; 200 at 3½. Grand Central, 500 at 2.55; 1,000 at

.14

Dly Consolidated Ulintah Treasure Hill.

2.521<u>4</u> Indian Queen, 1,000 at 5. Int. Pet. & Oll, 500 at 57; 100 at 59, seller 60. seller 60.

Iron Blossom, 100 at 1.47½; 3,600 at 1.45; 1,000 at 1.45, seller 60.

Little Chief, 1,000 at 50.

Lower Mammoth, 100 at 37½; 200 at 38.

May Day, 100 at 25; 500 at 24½.

Mineral Flat, 1,000 at 12½.

Mth. Lake, 700 at 22; 500 at 22, buyer 15.

Nevada Hills, 100 at 80.
Ohio Copper, 100 at 4.60; 200 at 4.67½; buyer 60; 1,800 at 4.62½; 100 at 4.70, buyer 60.

Provo, 3,000 at 12½. Seven Troughs, 300 at 15½. Silver King, 25 at 4.00; 100 at 3.95; 100 at 3.971/4. Sloux Con., 1,000 at 1.071/2; 1,000 at So. Iron Blossom, 1,000 at 1%.

OPEN BOARD.

Regular cali Open board	22,425	
Total	62,608	\$68,187.50

SALT LAKE BANK CLEARINGS.

1909. 288,976.28	1908.
288,976.28	91 000 174 00
	\$1,063,174,29
200,531.09	860,826.49
042,557.30	806,343.80
037,041.35	866,452,26
055,557.06	723,329.02
,016,645.14	774,013.60
	\$5,094,189.49
֡	.200,531.09 .042,557.30 .037,041.35 .055,557.06 .016,645.14 .641,308.28 47,168.79.

PLANNING SMELTER AT PIOCHE.

Nevada-Utah Company Making Ar rangements for Ore Treating Plant. Plans are being matured by interests allied with the Nevada-Utah Mines and Smelters company for the erection of a great smelting plant at Ploche, Nev., where it is expected a large amount of custom smelting will center when railroad connections into Pioche are

It is known that the tentative plans for the building of the proposed smelter have been under consideration by the interests allied with the Nevada Utah company for some time, but a decision to go ahead with the work was not reached until a few days ago, following a conference between the Nevada-Utah interests and the interests which are to construct the smelter. The general plans for the work are for the erection of a plant with an initial capacity of at least 500 tons a day and it is understood that a contract for machinery will be let shortly and the work of putting up the buildings commenced. The amount of money to be expended on the smelter has not been decided upon, it is stated, but it is made clear by the Nevada-Utah interests that the company itself will have nothing whatever to do with the financing as such would require from the company as interests and the interests which are to would require from the company an issue of stock or bonds. The smelter will be put up with the definite idea of reducing the cost of shipping and smelting the ore produced by the Nevada-Utah, although it will be open for general custom work.

TINTIC ORE SHIPMENTS.

The following ore shipments were made from the Tintle district for the made from the Tintic district for the week ending Friday night. Of the 132 cars, \$6 were of regulation 50-ton size, while the others were 20-ton cars. These were from the Colorado and Iron Blossom. The shipments were: Bullon-Beck, 3 cars; Centennial Eureka, 46; Chief Consolidated, 1; Colorado, 33; East Tintic Development, 2; Eagle & Blue Bell, 1; Grand Central, 5; Iron Blossom, 49; Gemini, 4; May Day, crude or, 2; May Day concentrates, 1; Sloux Consolidated, 6; Victoria, 4. Total 132 cars.

UTAH COPPER MAKES NEW HIGH RECORD

Reduces Cost of Milling, and Mining And Stripping Ore at Bingham-Putting in Improvements.

Some more new records have been established by the Utah Copper company, according to the report issued for the second quarter by the company. The report covers the months of April, May and June. It shows an increase in the amount of ore mined, milled and smelted, a slight reduction in the production of each pound of copper, a better saving in the cost of stripping and bringing the net profits of the company up to within \$7,000 of the \$500,000mark. With a proportionate increase for the remaining half of the year, such as there is every reason to believe, as the Copperton plant is being improved, the company will make a profit of \$2,-000,000 for the year.

The report which is issued by the executive committee consisting of C. M. MacNeill, D. C. Jackling and Spencer

Penrose, says in part: During the entire period, both the Garfield and Copperton plants were operated at practically their full capacity, but the earnings predicted in our report covering the first quarter were not realized, on account of the copper contents of the ore having been considerably lower for the first two months of the period than it was anticipated it would be when the report covering the first quarter was made. The deficiency in the grade of ore, as compared with the previous quarter, amounted to approximately four pounds of copper per ton of ore, but as the result of our having milled a greater tonnage than in the previous cuarter, the gross output of copper for the quarter was considerably greater than that of the previous quarter. During the entire period, both the

The ore treated during the latter part of the second quarter was of an im-proved quality and the recovery at the proved quality and the recovery at the mills correspondingly better as compared with the previous quarter, on account of a decreased proportion of copper existing in oxidized form. The lower headings resulted from the necessity of moving a comparatively large block of low grade ore that was encountered in the extension of our lowest steam shovel level. This particular block of ground had not been thoroughly developed by underground workings and when we came to remove it we found oped by underground workings and when we came to remove it we found a great quantity of ore of a grade lower than we had reason to expect from the information gained from developments in other and immediately surrounding territory. Towards the end of the quarter the grade increased somewhat, but the average of the entire quarter was, as above stated, about four pounds per top of one lower than that for the ton of ore lower than that for the previous quarter.

MAKES NEW RECORD.

The gross output of copper contained in concentrates produced and shipped during the quarter was 13,774,412 pounds, being greater than that of the previous quarter by slightly less than 1,667,000 pounds.

The net profit from mining and

Total net profit for the quarter \$482,747.69 The average price of copper upon which the above earnings were based was 12.85 cents per pound, as compared with 12.82 cents, the price applying to copper for the previous quarter.

At the end of the second quarter copper sales had been made covering all copper metal due for delivery up to the early part of Soptember. Notwithstanding the lower grade of ores handled during the quarter, the cost per pound was slightly less than that applying to the quarter previous, being for the quarter under discussion 9.192 cents per pound for the net copper produced after deduction of smelter allow-

Considering the results at the Garfield plant by themselves, the cost per pound of the copper produced was lower, being for the quarter 8.98 cents. For the month of June, the cost at the Garfield plant alone was 7.91 cents per pound. The costs at the Copperton plant are uniformly higher than those at the Gar-field plant, on account of its smaller neid plant, on account of its smaller capacity. Late in the month of June, some alterations were undertaken at Copperton that are still in progress, which will bring this plant to a condition more nearly similar to that of the Garfield plan as respects its efficiency,

DECREASE IN COST.

The per ton cost at both mine and mill have been steadily decreased to the end that the milling cost at Gar-field for the month of June, including its proper proportion of all general and fixed charges was 54.25c per ton. The direct mining cost, including only the expenses at the mine and applying to all ore mined during the month of June. all ore mined during the month of June, was slightly in excess of 19c per ton, this average including both underground and steam shovel ore. The indirect expense, including development and the proper charge made against each ton of steam shovel ore for the retirement of prepaid stripping fund, amounted to slightly over Sc per ton, bringing the total charges for mining up to nearly 28c per ton, so that, considering the operation of the Garfield plant alone, the total/cost of mining and milling was less than 82c per ton, this figure not including, of course, the transportation of ores. The average this figure not including, of course, the transportation of ores. The average total cost of mining and milling at both plants for June was less than 86c.

The relative percentages of steam shovel and underground ore for the quarter under discussion were 83.3 per cent of the former and 16.7 per cent of the latter.

The average monthly make the course of the course of the course of the latter.

the latter.

The average monthly movement of stripping for the quarter was 131,140 cubic yards: the quality moved during the month of June was 151,390 cubic yards. The average cost of stripping for the quarter was 34.24c per cubic yard, for the month of June only, the cost was 32.47c. These figures may be compared with the average cost for the first quarter of this year, which was 39.75c per cubic yard, on an average rate of movement of 95,000 cubic yards. rate of movement of 95,000 cubic yards

per month.

The physical condition of the mine is

WILL BUY

i Car	(Control of the control of the contr	ansions	ahenesia	DATE:
00	Utah-Idaho	pfd		8.8
	Utah-Idaho			
	Amal. Sugar			
0	State Bank o	f Utah		23.0
	First Nat. B			
0	Des Nationa	1	2	294.0
0	Home Fire			302.0

Edward L. Burton 47 South Main St. Phones 907,

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapo-lis, Philadelphia.

Stocks **Bonds** Grain

Cotton Correspondents Harris Winthrop & Co., New York; Member New York Stock Exchange.

WILL BUY WILL SELL

Badger Brothers 160 Main Street.

improving rapidly towards a state which will enable us to produce more nearly an average grade and character of ore, and we expect constantly improving results, both with respect to copper production and earnings.

The transportation of our ores for the quarter was conducted in a manner that was generally speaking, satisfactors.

the quarter was conducted in a manner that was, generally speaking, satisfactory, and the railroad company is continuing in its application of betterments which should be completed before the beginning of winter weather. The outlook, therefore, is that there is no occasion to expect otherwise than that we will continue to receive satisfactory transportation service. factory transportation service.

INTERNATIONAL SMELTING.

Meeting Expected in Few Days to Declare Dividend on Stock.

It is expected that the directors of the International Smelting & Refining Co. will meet for the purpose of declaring an initial dividend within a week or ten days. The market for the stock has not been very active on the curb, but during the latter part of last week sales were made at 129, an advance of 4 points over the previous quotations. It is reported that the earnings of the company, particularly from the Raritan refinery, have been exceptionally good, and it is confidently expected by those who are familiar with the affairs of the company that the dividend about to be declared will place the \$10,000,000 outstanding stock on a 6 per cent basis. This will fully come up to the predictions that were made at the time the stock was put on the curb. is expected that the directors of the

J. R. WHITNEY, Stock Broker. 334 Atlas. Bell, 1470. Res. 3004-Z.

NEW YORK CLOSING STOCKS.

8	· 数据数据 经现金的 10 10 10 10 10 10 10 10 10 10 10 10 10	
Š	Saturday, Aug. Amalgamated Copper	
į	Saturday, Aug.	4.
ÿ	Amaigamated Copper	8638
ĝ	American Beet Sugar	473,5
ŝ	American Car & Foundry	$69\frac{1}{2}$
į	American Cotton Oll	77
į	American Locomotive	681/4
ı	American Smelting & Refining 1	0014
ĭ	Amer. Smelt. & Refining pfd1 American Sugar Refining1	1614
ì	American Curry Defining plussess	203/
ă	American Sugar Tolling	1081
ŧ.	Anaconda Mining Co	15/8
i	Atchison1	20
į.	Anaconda Mining Co	34%
ě.	Baltimore & Ohio	1935
g,	Brooklyn Rapid Transit	7094
Ş.	Canadian Pacific1	87
į	Brooklyn Rapid Transit	7975
į	Chicago & Northwestern 1	924
Š.	Chicago Mil & St Paul 1	22
g	Calcado The Contract	107/
ŝ	Colorado Fuel & Iron	40%
ķ	Colorado & Southern	561/2
ŝ	Chicago, Mil. & St. Paul. 1 Colorado Fuel & Iron Colorado & Southern Delaware & Hudson Denver & Rio Grande Denver & Rio Grande pfd	9614
ŝ	Denver & Rlo Grande	5134
ĕ	Denver & Rio Grande pfd	8636
8	Brie Great Northern pfd	3834
ž.	Great Northern pfd	5476
ì	Great Northern Ore Ctfs	8434
ŝ	Illinois Central	57
8	Interhonough Met	1554
ä	Interborough-Met Interborough-Met. pfd	10.78
8	Interporough-Met. pid	4072
ŝ	Louisville & Nashville1	48 14
I	Missouri Pacific	76%
š	Missouri, Kansas & Texas	4334
ă	National Biscuit bid1	07
l	National Lead	911/4
ŝ	New York Central1	40%
è	Norfolk & Western	96
Ē	Northern Pacific 1	56
í	Northern Pacific	99
ŝ	Pacific Mail	40
i	Pennsylvania	44
į,	People's Gas	1078
ŝ	Pullman Palace Car1	97
ĝ	Reading	63%
Ž	Rock Island Co	39%
ŝ	Rock Island Co. pfd	77
ĝ B	Southern Pacific	3534
8	Southern Railway	2934
ŝ	Union Pacific2	027/
ģ	Trotted Ctotas Stool	7771
Ē	United States Steel	11/8
6	United States Steel pid	419B
ğ	Wabash	221/8
ğ	Wabash pfd	581/4
ŝ	Western Union	7532
	Standard Oil7	01
	The state of the s	

SAY, LISTEN.

I make the large 6x8 foot portraits "They look like them too." Electric Photo Air Brush Process, Guaranteed likeness; little postage stamp pictures on buildings is no decoration. Get the big kind; see the large Electric decor-ation I have just installed in the large tabernacle. Chas. Peterson, 20, Rich-ards Street. I have no peddlers.

Floating at Saltair-the real fun.

NEW INCORPORATIONS.

With a capital of \$2,000,000, the United Cigar Stores company, a New Jersey corporation, filed certified copies of its articles of incorporation in the office of the secretary of state this morning, naming Heber M. Wells of this city as its agent and attorney upon whom process may be served. The concern will operate cigar stores in this city.

The American Fork Realty & Brokerage company filed articles of incorpora-tion in the office of the secretary of state this morning. The capital stock of the company is \$10,000, in shares of \$1 each. The officers and directors are: President, Alma Greenwood; vice pres-ident treasurer and secretary George

ident, treasurer and secretary, George
E. Hemphill: directors with the above,
J. W. Storrs and R. W. Gardner.
The Springville Plumbing & Sheet
Metal company, with a capital of \$10,600 in shares of \$5 each, filed its articles with the secretary of state this
morning. The officers are: W. F. morning. The officers are: W. F. Grimm, president; H. E. Lawrence, vice president; W. W. Harrington, secretary and treasurer; directors, with the above, Samuel Dallin and W. B. & Pherson.

WEEKLY HEALTH REPORT.

The weekly health report of the city board of health shows 57 births, the boys polling 31 and the girls 26, the boys winning hands down. For the week there were 29 deaths, 22 males aid 7 females. Five bodies were brought to this city for burial. Nine cases of contagious diseases were reported during the week, apportioned as follows: Smallpox, 5; scarlet fever, 3; measles, 1. Four homes remain in quarantine for smallpox, 10 for scarlet fever. There are no cases of small pox at the isola-tion hospital for the first time in more than a year.

SMITH'S FAMOUS WHITE DOVE.

FLOUR

Makes a big Loaf-er easy to QUEEN OF THE VALLEY FLOUR MILL. All kinds of mill stuff, Mill and office,

3rd West 8th South Bell phone, 3450.

CONCENTRATES.

C. Cusack, president of the First National bank of North Bend, Neb., is the guest of John Dern.

Charles Elliothorpe, superintendent of the Seven Troughs Mining company is in the city to look after the sale of two cars of ore from the property. Mr. and Mrs. E. S. Chafey of Chafey, Nevada, came in from the mining camp today to be present during G. A. R. week. Mr. Chafey declares that the mining properties at camp are in excellent shape but as far as activity is concerned things are dead.

The Beaver Carbonate Mining company has filed amended articles with the county clerk increasing the capital stock of the company from \$500,000 to \$600,000, of a par value of \$1 each. This is part of the plan for extensive improvements at the property.

W. A. Root, a representative of the Mining World of Chicago, one of the leading mining magazines of the country, is in Salt Lake on a tour of the mining states of the west. As Mr. Root is a veteran of the Civil war, while in Salt Lake he will therefore combine business with pleasure.

J. B. Cotton, vice president of the Giroux Consolidated and general counsel for the Cole-Ryan interests, was in Salt Lake yesterday for a short while on his way east. Mr. Cotton has been looking over the Giroux estate at Ely with Thomas F. Cole and a number of other persons interested in the company.

According to reports from American Fork some carbonate ore has been taken out of the middle tunnel on the Mineral Flat property that is identical with ore taken from the famous old Miller Hill. The assays show 80 ounuces silver, 44 per cent lead and \$2 in gold. It is said that the ore is 18 inches wide where cut and that as soon as it was broken into the water from the tunnel above was drained. This being true it establishes 200 feet of stoping ground.

ALL CONFIRMS REVIVAL OF TRADE

New York, Aug. 6 .- R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Every important development of the week confirms the revival of trade, which has no vital obstacle to oppose now that the tairff bill has become a law. A keener interest is manifested in the iron and steel market each sucin the iron and steel market each succeeding week. Higher totals of pig iron production and other evidences of rapid expansion appear. Numerous inquiries have been received for orders runhing into 1910, but little actual business has been done, as sellers in many instances name figures above the views of consumers. The expected advance on plates and shapes was announced, the ruling prices now being \$1.40 at Pittsburg. The market for hides and leather is still unsettled, owing to price readjustments to the new tariff bill admitting hides free of duty. Foreign hides have advanced 10 per cent or more and domestic hides have declined more and domestic hides have declined

less than 5 per cent.

The leather market continues very duil. Trade in shoes continues moderate and most of the buyers, have bought fewer shoes than they intended and have delayed the placing of orders for later deliveries until it is more certain what offer the changed duties on tain what effect the changed duties on hides, leather and shoes will have on the market

TODAY'S MONEY MARKET.

New York, Aug. 7.—Money on call nominal. Time loans not quite so firm; 60 days 21/4024 and 90 days, 21/403 per cent; six months, 37/404 per cent. Close: Prime mercantile paper, 4@41/2 per cent. Sterling exchange, fairly steady with

actual business in bankers' bills, 4.85.10 @4.85.15 for 60 day bills and at 4.86.60 for demand; commercial bills, 4.844@4.844. Bar silver, 50%. Mexican dollars, 44. Government bonds, steady; railroad,

BANK STATEMENT.

New York, Aug. 7.—The statement of clearing house banks for the week shows that the banks hold \$25,945,800 more than the required 25 per cent reserve rule. This is a decrease of \$8,303,800 in the proportionate cash reserve as compared with last week. The statement follows:

BANK CLEARINGS.

New York, Aug. 6.—Bradstreet's bank clealrngs report for the week ending Aug. 5 shows an aggregate of \$3,157,-203,000, as against \$2,751,231,000 last week and \$2,430,314,000 in the corresponding week last year.

The following is a list of the cities:

Inc. Dec.

New York \$2,022,211,600, 25.9 New York \$2,022,271,000 \$5.9 ... Chicago \$255,506,000 \$2.7 ... Boston \$165,134,000 \$1.0 ...

Philadelphia	132,984,000	11.2	
St. Louis	61,324,000	9.1	
Pittsburg	48,697,000	30.3	
Kansas City	44,801,000	31.4	흱
San Francisco	36,928,000	9.9	
Baltimore	29,165,000	17.2	
Cincinnati	26,959,000	18.6	
Minneapolis	15,893,000	5.6	
New Orleans	18,491.000	3.42	
Cleveland	18,305,000	14.4	
Detroit	17,984,000	39.9	
Omaha	12,119,000	14.3	Ş
Louisville	11,622,000		
Milwaukee	10,588,000	4.8	
Los Angeles	14,353,000	59.1	
St. Paul	9,516,000	4.8	
Seattle	11,242,000	44.2	
Denver	8,580,000	10.0	
Indianapolis	8,618,000	15.6	ĝ
Spokane, Wash	3,634,000	25.6	
Portland. Or	5,555,000	1.9	
St. Joseph	4,965,000	19.0	ğ
SALT LAKE	6,522,000	15.1	ä
ASSESSMENT OF THE PARTY OF THE			

STOCK MARKET'S **UNDERTONE STRONG**

All Conditions Continue to Give Confidence to the General **Business Outlook.**

SOME SLIGHT HESITATION.

End of Week Saw an Active Demand For Stocks, Carrying

Prices Up.

New York, Aug. 7 .- The strong underone of the stock market this week reflected the continued confidence in the business outlook. This was based on the good crop news, the sanguine feeling over the steel trade outlook, and the final disposal of the tariff bill. The poor cotton crop condition modified the outlook, but the high price of cotton promised a compensation. The disparity in the copper trade with the strong condition of the steel trade was another apparent contradiction which affected peculative sentiment, Some reactionary effect was feared from the actual en actment of the tariff law. This and the rising tendency of the money market, due to withdrawals of reserves by interior banks, was the cause of the slight

due to withdrawals of reserves by interior banks, was the cause of the slight besitation shown in the stock market.

Quite an active demand for stocks carried opening prices upward throughout the list. U. S. Steel sold at 76½ and 76½, compared with 76½ last night and the price touched 77 immediately afterwards.

Great Northern Ore Certificates rose 2, Denver & Rio Grande. Amalgumated Copper, Westinghouse Electric and American Hide & Leather preferred 1 and New York Central %.

Stocks were bought freely around the opening prices, realizing and new buying holding prices steady. United States Steel and Union Pacific went a fraction higher to new record prices at 71½ and 203% respectively. Reading hovered near 155, but the movement in the other leading stocks was quite narrow. American Hide and Leather preferred advanced 2; Sloss-Sheffield Steel 1% and Louisville & Nashville, Wisconsin Central and Pullman 1.

The market closed unsettled and irrigular. Prices rose to new records for United States Steel. Union Pacific, Reading, Atchison and some other prominent stocks, Central Railroad of New Jersey sold at an advance of 5. Union Pacific touched 204% and United States Steel 77½. There were gains of a point in St. Paul and Rock Island. Hocking Coal fell 2½, Pullman 2, and Lake Erie and Western 3½.

Realizing sales made an impression in

Realizing sales made an impression in the late dealings.

LIVESTOCK.

KANSAS CITY. KANSAS CITY.

Kansas City, Aug. 7.—Cattle—Receipts, 300; market steady. Native steers, 4.25.

7.50; do. cows and heifers, 2.25@7.00; stockers and feeders, 3.00@5.25; bulls, 3.00 @4.25; calves, 6.00@7.00; western steers, 2.00@6.25; western cows, 2.60@4.50.

Hogs—Receipts, 7.000; market 6 to 10c higher. Bulk of sales, 7.70@7.90; heavy, 7.90@8.00; packers and butchers, 7.75@7.26; lights, 7.50@7.85; pigs, 6.50@7.50.

Sheep—Receipts, 300; market stendy. Muttons, 4.00@6.00; lambs, 5.60@7.26; range wethers, 8.75@6.25; range ewes, 3.00@6.00. OMAHA.

OMAHA.

Omaha, Aug. 7.—Cattle—Receipts, 102; market unchanged. Western steers, 3.50 @5.50; Texas steers, 3.00@5.00; range cows and helfers, 2.75@4.25; canners, 2.00@3.00; stockers and feeders, 3.00@5.10; calves, 3.25@6.76; bulls and stags, 2.75@4.75.

Hogs—Receipts, 3.600; market steady to 5c. higher. Heavy, 7.55@7.90; mixed, 7.55@7.60; lights, 7.50@7.90; plgs. 6.25@7.25; bulk of sales, 7.55@7.65.

Sheep—Receipts, 100; market steady. Yearlings, 4.75@5.50; wethers, 4.00@4.75; ewes, 3.75@4.50; lambs, 6.25@7.40. CHICAGO.

CHICAGO.

Chicago, Aug. 7.—Cattle—Receipts, estimated at 400; market steady. Beeves, 4.40@7.50; Texas steers, 4.00@5.65; western steers, 4.00@6.05; stockers and feeders, 3.00@6.15; cows and heifers, 2.30@6.30; calves, 5.50@8.00.

Hogs—Receipts, estimated at 8.000; markefit loc. higher. Lights, 7.70@8.32½; mixed, 7.55@8.30; heavy, 7.35@8.30; rough, 7.35@7.50; good to choice heavy, 5.35@8.30; pigs, 7.10@8.10; bulk of sales, 7.70@8.31.

8.15. Sheop—Receipts, estimated at 3,000; market steady. Native, 3.0065.15; western, 3.00@5.10; yearlings, 4.70@5.75; lambs, native, 4.50@7.70; western, 4.50@7.60.

WOOL.

ST. LOUIS. St. Louis, Aug. 7.—Wool, steady. Territory and western mediums, 23@28; fine mediums, 22@24; fine, 13@19.

PRODUCE. CHICAGO.

CHICAGO.

Chicago, Aug. 7.—Wheat displayed moderate firmless at the start of trading today but sentiment soon became bearish owing to continued favorable weather in the northwest. The market was also affected by liberal local receipts, the advance today being nearly 100 cars in excess or the estimated amount. September opened ¼ lower to ¼ higher at 99% to 100%, advanced to 100% and then sold off again to 99%.

Hot weather in the corn belt caused a sharp buige in corn prices at the start. Later prices receded a triffe. September opened % to % % thigher at 04 to 64% and sold off to 63%.

Covering by shorts caused a firm opening in the oats market and for a time a strong tone prevailed. Opening prices were ¼ to ½ higher, September being at 36% to 37. Early in the day September advanced to 37%.

Provisions were quiet and inclined to be weak early. The opening prices were 2½ higher to 12½ lower.

The market rallied on the strength of corn. The close was easy, with September ¼ higher at 1.00. December sold up to 98½ and closed ¼ lower at 37%.

Corn—The market was strong all day.

97%. Corn-The market was strong all day. The close was firm, with September up The close was firm, with 14 @644@14; Close—Wheat—Sept., 1.00; Dec., 97%; May, 1.01 @54; Corn—Sept., 644@14; Dec., 5314; May, 2944.

44. Oats-Sept., 3674; Dec., May, 394. Pork-Sept., 20.474; Jan., 16.474; Lard-Sept., 11.324; Oct., 11.214; ov., 9.99; Jan., 9.774; Ribs-Sept., 11.024; Oct., 10.70; Jan., 1172. Rye-Cash, 70@72; Sept., 70. Barley-Cash, 45@66. Timothy-Sept., 3.70. Clover-11.60; March, 12.50.

ew York, Aug. 7.—Sugar, raw, firm. Fair refining, 3.58; centrifugal, .96 test, 4.08; molasses sugar, 3.53. Refined—Steady, Crushed, 5.66; powdered, 5.06; granulated, 4.95. Coffee—Quiet; No. 7 Rio, 7% 6 ½; No. 4 Santos. 9 CHEESE. HHHHHHHHHHHHT23lu Corn;&WS E3 Cheese—Strong, Daisles, 15½@%; twins, 14½@%; young Americas, 15½@%; long horns, 15½@%;

SUGAR AD COFFEE.

The Anderson Piano

New York and Western Piano Co.

2 W. FIRST SOUTH

WILL PURCHASE

10 Con. Wag. & Mach. Co... \$112.00
100 Utah-Idaho Sugar pfd. \$155
10 Shares Amal. Sugar pfd. \$155
10 Z. C. M. I... \$207.50
\$12,000 Railroad or Sugar Bonds.

FOR SALE:

100 Utah-Idaho Sugar pfd. ... \$260
10 Con. Wag. & Mach. Co... \$114.00
10 Amal. Sugar Co. Pfd. ... \$100.00

John C. Cutler, Jr.

INVESTMENT BANKER, (Established 1893). 239-240 CONSTITUTION BLDG. Both Phones 556.

Range of Prices, Utah Stocks. first six months 1909. COMPILED BY

CHILD, COLE & CO. **BROKERS**

343 MAIN STREET, CITY Free upon application.

Call either phone 325 for today's quotations.

ONLY DUPLEX PRIVATE WIRE SERVICE TO OUTSIDE MARKETS.

Jas. A. Pollock & Co Bankers and Brokers.

No. 6 West Second South Stdeet. Stocks and Bonds Bought or Sold in any market of the world. Fastest service to Chicago Board of Trade.

U. S. DEPOSITORY.

DESERET National Bank SALT LAKE CITY, UTAH.

Surplus \$500,000.00
L S. HILLS \$500,000.00
L S. HILLS President
H S. YOUNG Cachier
EDGAR S. HILLS Asst. Cashier
L W. BURTON ASST. Cashier

Safety Deposit Boxes for Rent

Absrobed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.

WALKER BROS., Bankers

THE STATE BANK OF UTAH

SALT LAKE CITY, UTAH.

JOSEPH F. SMITH......President ANTHON H. LUND...Vice President H. J. GRANT....Vice President CHARLES S. BURTON....Cashier H. T. McEWAN.....Asst. Cashier

U. S. DEPOSITORY.
FRANK KNOX ... President
JAMES A. MURRAY. Vice President
W. F. EARL Cashler
E. A. CULBERTSON Asst. Cashler
Capital and Surplus \$425,000.00
A thoroughly modern savings department conducted in connection
with this bank. Safe deposits boxes
for rent. NATIONAL BANK OF THE REPUBLIC

THE DESERET SAVINGS BANK W. W. Riter, President; Moses
Thatcher, Vice President; Moses
Thatcher, Vice President; Moses
Smith, Cashier; L. S. Hills, John R.
Barnes, John C. Cutler, David Eccles, A. W. Carlson, George Romey,
J. R. Winder, George Sutherland,
Reed Smoot, W. F. James,
4 per cent interest paid on savings.

McCornick & Co. **BANKERS**

SALT LAKE CITY......UTAH Established 1873.

W. S. McCornick. Thos. R. Cutler, President. Vice President THE UTAH NATIONAL BANK, SALT LAKE CITY.
fully equipped savings departit. 1 per cent paid on time dement, a post cent.
posits.
Convenient safety deposit boxes for

RODNEY T. BADGER, Cashler.

Established 1889. UTAH COMMERCIAL AND SAVINGS BANK

WM. F. ARMSTRONG.....

Commercial Banking in all !ts Branches. Four per cent interest paid on savings deposits. ACCOUNTS SOLICITED.

WHITNEY JEX Company STOCK BROKERS

STOCKS Bought and Sold on Commission MEMBERS OF SALT LAKE STUCK AND MINING EXCHANGE.

Salt Lake Office, 65½ Main Street. Upstairs. Provo Office, M. Academy Avenue. Heber City Office, in Heber Bank Building. PRIVATE WIRE PETWEEN PROVO

ORDERS PROMPTLY EXECUTED CORRESPONDENCE SOLICITED LEGAL BLANKS.

Of every character and described avranged from the best legal forms and brought strictly up to date.

A full supply always on hand at the Descret News Book Store.

DESCRET NEWS BOOK STORE.